
INTISAR FOUNDATION
(A company limited by guarantee)

UNAUDITED

AMENDED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

INTISAR FOUNDATION
(A company limited by guarantee)

REVISED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

REVISED ACCOUNTS

These revised accounts replace the original accounts.

They are now the statutory accounts.

They have been prepared as at the date of the original accounts.

INTISAR FOUNDATION
(A company limited by guarantee)

CONTENTS

| | Page |
|---|--------|
| Reference and administrative details of the charity, its trustees and advisers | 1 |
| Trustees' report | 2 - 4 |
| Independent examiner's report | 5 - 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9 - 16 |

INTISAR FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Trustees and Directors

Hania Ahmar, Trustee
Karima Anbar, Trustee
Sheikha Intisar Salem Al Ali Al Sabah, Trustee
Marianne Afif Kafena, Trustee
Moidunny Abdul Muneeb, Trustee
Karma Ekmekji, Trustee (appointed 29 September 2020)

Company registered number

11114637

Charity registered number

1182384

Registered office

2nd Floor 80 Victoria Street, London, SW1E 5JL

INTISAR FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their annual report together with the financial statements of the company for the 1 January 2019 to 31 December 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The charity's objectives are to provide psychological support to refugee women and women affected by war and violence through gentle, culturally sensitive, and non-stigmatizing approaches to mental health care. This is done through group Drama Psychotherapy programs that target women in different vulnerable and dense areas.

The charity's policies are based on the belief that women in the Arab world are the cornerstone of every household and the material that holds communities together. Hence focusing their efforts on women, they believe they will instill this positive change within their families and communities at large.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Drama Therapy is a multi-modality approach that uses expressive drama techniques to aid self-exploration and self-expression as a means of psychological healing. Drama therapy is often used in a group setting, which allows for a domino effect, in which several forthcoming women emboldened the rest of the group to open up about their experiences.

The charity's Drama Therapy program focuses on releasing tension held within the body using dance and movement and tackling traumatic memories through acting and character development as a form of storytelling by proxy. Hailed as an inclusive approach, Drama Therapy can be an effective tool for women to overcome their post and pre-migration trauma. As a charitable organization, Intisar foundation provides these sessions free of cost to all its beneficiaries.

Drama Therapy facilitates catharsis, provides bonding experiences and encourages openness with its participants. It is an effective tool for tackling psychological distress by providing a safe space for its participants to be vulnerable. Drama Therapy improves mind-body awareness, expands perspectives and builds inter- and intra- personal relationships through shared experiences.

Achievements and performance

a. Review of activities

The charity has received donations from one of its members in the year. It is planning to receive funds in future from brands and companies who would like to collaborate by pledging a percentage of their income towards the cause.

INTISAR FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2019

The charity was also involved in the preparation a book during the period, which shows the great achievements of 87 different women as a source of inspiration. The book has now been finished and income from the sales proceeds will be used to support the foundation.

Financial review

During the period the charity raised £159,113 from donations and £3,900 from the sale of books. They incurred expenses of £127,458 whilst carrying out its charitable activities.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Reserves of £41,452 (2018: £5,897) are held ready for distribution following the agreement of the trustees.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee governed by its Memorandum of Association dated 13 February 2019. The company is a registered charity with the Charity Commission with number 1182384. The company registration number is 11114637.

The principal address of the charity is 2nd Floor, 80 Victoria Street, London SW1E 5JL.

The company was incorporated on 15 December 2017.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are appointed under the terms of the Articles of Association.

c. Organisational structure and decision making

Hania Ahmar - Director & Trustee
Karima Anbar - Director & Trustee
Sheikha Intisar Salem Al Ali Al Sabah - Director & Trustee
Marianne Afif Kafena - Director & Trustee
Moidunny Abdul Muneeb - Director & Trustee
Karma Ekmekji - Director & Trustee (appointed 29 September 2020)

INTISAR FOUNDATION
(A company limited by guarantee)

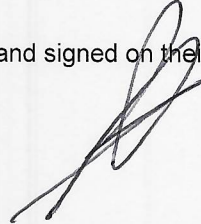
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2019

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on 22 August 2021 and signed on their behalf by:

Sheikha Intisar Salem Al Ali Al Sabah, Trustee



INTISAR FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTISAR FOUNDATION (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2019.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INTISAR FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2019

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 23 August 2021

Ricky Downey FCA

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

INTISAR FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

| | Note | Unrestricted funds 2019 £ | Total funds 2019 £ | <i>Total funds 2018 (as restated) £</i> |
|--|------|------------------------------------|-----------------------------|---|
| INCOME FROM: | | | | |
| Donations | | 159,113 | 159,113 | 59,247 |
| Sales | | 3,900 | 3,900 | - |
| TOTAL INCOME | | 163,013 | 163,013 | 59,247 |
| EXPENDITURE ON: | | | | |
| Raising funds | | 34,343 | 34,343 | 3,474 |
| Charitable activities | 2,3 | 93,115 | 93,115 | 49,876 |
| TOTAL EXPENDITURE | 4 | 127,458 | 127,458 | 53,350 |
| NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES | | 35,555 | 35,555 | 5,897 |
| NET MOVEMENT IN FUNDS | | 35,555 | 35,555 | 5,897 |
| RECONCILIATION OF FUNDS: | | | | |
| Total funds brought forward | | 5,897 | 5,897 | - |
| TOTAL FUNDS CARRIED FORWARD | | 41,452 | 41,452 | 5,897 |

The notes on pages 9 to 16 form part of these financial statements.

INTISAR FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 11114637

BALANCE SHEET
AS AT 31 DECEMBER 2019

| | Note | £ | 2019 | £ | £ | 2018 | £ |
|---|------|---|-----------------|---------------|---|-----------------|--------------|
| CURRENT ASSETS | | | | | | | |
| Stocks | 8 | | 76,896 | | | 42,010 | |
| Debtors | 9 | | 2,822 | | | - | |
| Cash at bank and in hand | | | 14,278 | | | 10,000 | |
| | | | <u>93,996</u> | | | <u>52,010</u> | |
| CREDITORS: amounts falling due within one year | 10 | | (52,544) | | | (46,113) | |
| NET CURRENT ASSETS | | | | 41,452 | | | 5,897 |
| NET ASSETS | | | | 41,452 | | | 5,897 |
| CHARITY FUNDS | | | | | | | |
| Unrestricted funds | 13 | | 41,452 | | | 5,897 | |
| TOTAL FUNDS | | | 41,452 | | | 5,897 | |

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 22 August 2021 and signed on their behalf, by:


Sheikha Intisar Salem Al Ali Al Sabah, Trustee

The notes on pages 9 to 16 form part of these financial statements.

INTISAR FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Intisar Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Its registered office is 2nd Floor 80 Victoria Street, London SW1E 5JL.

The company was incorporated on 15 December 2017 and these are the second accounts, made up to 31 December 2019.

1.3 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

INTISAR FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Stocks and work in progress

Stocks and work in progress relates to costs incurred in the production of books and are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

INTISAR FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. SUPPORT COSTS

| | Activities | Total | <i>Total 2018</i> |
|---------------------------------------|-------------------|---------------|----------------------|
| | £ | 2019 | <i>(as restated)</i> |
| | | £ | £ |
| Events | 5,460 | 5,460 | - |
| Printing and stationery | 2,412 | 2,412 | 5,500 |
| Website development | 290 | 290 | 403 |
| Training expenses | 4,058 | 4,058 | 8,574 |
| Legal, professional, and therapy fees | 64,453 | 64,453 | 30,599 |
| Staff benefits | 760 | 760 | - |
| Rent | 5,888 | 5,888 | - |
| Wages and salaries | 5,050 | 5,050 | - |
| | <u>88,371</u> | <u>88,371</u> | <u>45,076</u> |
| | | | |
| <i>Total 2018 (as restated)</i> | <u>45,076</u> | <u>45,076</u> | |

All expenses of the trustees were met by Intisars International Company for Gold Jewellery and Precious Watches, and Al Huda Al Kuwaitia General Trading & Contracting Co WLL, companies under the control of the Founder.

INTISAR FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. GOVERNANCE COSTS

| | Unrestricted funds 2019 £ | <i>Total funds 2018 £</i> |
|--------------------------------|--|---------------------------------------|
| Accountancy fees | 4,800 | 4,800 |
| Difference on foreign exchange | (56) | - |
| | <u>4,744</u> | <u>4,800</u> |

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

| | Staff costs 2019 £ | Other costs 2019 £ | Total 2019 £ | <i>Total 2018 £</i> |
|---|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Expenditure on raising voluntary income | - | 42,010 | 42,010 | - |
| Expenditure on fundraising | - | 69,229 | 69,229 | 3,474 |
| Costs of raising funds | - | 111,239 | 111,239 | 3,474 |
| Support costs | 5,050 | 83,321 | 88,371 | 224,023 |
| Expenditure on governance | - | 4,744 | 4,744 | 4,800 |
| | <u>5,050</u> | <u>199,304</u> | <u>204,354</u> | <u>232,297</u> |
| <i>Total 2018</i> | <u>144,870</u> | <u>87,427</u> | <u>232,297</u> | |

5. NET INCOME/(EXPENDITURE)

During the period, no Trustees received any benefits in kind.

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration, including support preparing the accounts and understanding the Independent Examination amounts to £4,800.

INTISAR FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

7. STAFF COSTS

Staff costs were as follows:

| | 2019 £ | (Restated) 2018 £ |
|--------------------|--------------|-------------------------|
| Wages and salaries | <u>5,050</u> | <u>-</u> |

All expenses of the trustees were met by Intisars International Company for Gold Jewellery and Precious Watches, and Al Huda Al Kuwaitia General Trading & Contracting Co WLL, companies under the control of the Founder.

The average number of persons employed by the company during the year was as follows:

| | 2019 No. | 2018 No. |
|-----------|-------------|-------------|
| Directors | 5 | 4 |

8. STOCKS

| | 2019 £ | 2018 £ |
|-------|---------------|---------------|
| Books | <u>76,896</u> | <u>42,010</u> |

9. DEBTORS

| | 2019 £ | 2018 £ |
|---------------|--------------|-----------|
| Trade debtors | 1,672 | - |
| Other debtors | 1,150 | - |
| | <u>2,822</u> | <u>-</u> |

10. CREDITORS: Amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 570 | - |
| Other creditors | 47,174 | 41,313 |
| Accruals and deferred income | 4,800 | 4,800 |
| | <u>52,544</u> | <u>46,113</u> |

INTISAR FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

11. FINANCIAL INSTRUMENTS

| | 2019 | <i>2018</i> |
|--|--------------|--------------|
| | £ | £ |
| Financial liabilities measured at amortised cost | 4,800 | <i>4,800</i> |

Financial liabilities measured at amortised cost comprise accruals.

12. PRIOR YEAR ADJUSTMENT

As per note 7 all expenses of the trustees were met by Intisars International Company for Gold Jewellery and Precious Watches, and Al Huda Al Kuwaitia General Trading & Contracting Co WLL, companies under the control of the Founder. The comparative figures have been restated in accordance with this arrangement. The effect of this adjustment is a reduction in costs of £178,947 and a reduction in income from donations of £178,947.

INTISAR FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

| | Balance at 1 January 2019 £ | Income £ | Expenditure £ | Balance at 31 December 2019 £ |
|---------------------------|--|---------------------|--------------------------|--|
| Unrestricted funds | | | | |
| Other General funds | <u>5,897</u> | <u>163,013</u> | <u>(127,458)</u> | <u>41,452</u> |

STATEMENT OF FUNDS - PRIOR YEAR

| | <i>Balance at 15 December 2017 £</i> | <i>Income (Restated) £</i> | <i>Expenditure (Restated) £</i> | <i>Balance at 31 December 2018 £</i> |
|--------------------|--|------------------------------------|---|--|
| Unrestricted funds | - | 59,247 | (53,350) | 5,897 |
| Total of funds | - | 59,247 | (53,350) | 5,897 |

SUMMARY OF FUNDS - CURRENT YEAR

| | Balance at 1 January 2019 £ | Income £ | Expenditure £ | Balance at 31 December 2019 £ |
|---------------|--|---------------------|--------------------------|--|
| General funds | <u>5,897</u> | <u>163,013</u> | <u>(127,458)</u> | <u>41,452</u> |
| | <u>5,897</u> | <u>163,013</u> | <u>(127,458)</u> | <u>41,452</u> |

SUMMARY OF FUNDS - PRIOR YEAR

| | <i>Balance at 15 December 2017 £</i> | <i>Income (Restated) £</i> | <i>Expenditure (Restated) £</i> | <i>Balance at 31 December 2018 £</i> |
|---------------|--|------------------------------------|---|--|
| General funds | - | 59,247 | (53,350) | 5,897 |

INTISAR FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

14. RELATED PARTY TRANSACTIONS

The charity received donations during the period of £159,113 (*2018 as restated - £59,247*) from Shiekha Intisar Salem Al Ali Al Sabah, Founder and trustee.

As per note 7 all expenses of the trustees were met by Intisars International Company for Gold Jewellery and Precious Watches and Al Huda Kuwaitia General Trading & Contracting Co WLL, companies under the control of the Founder. The charity was recharged expenses of £Nil (*2018 - £48,713*) from Intisars International Company for Gold Jewellery and Precious Watches. The recharged costs were met by donations from the Founder.