

**Ohr Chaim Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 July 2020**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Ohr Chaim Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 July 2020**

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# Ohr Chaim Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 July 2020

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

#### Reference and administrative details

<b>Registered charity name</b>	Ohr Chaim Limited
<b>Charity registration number</b>	1185693
<b>Company registration number</b>	11480156
<b>Principal office and registered office</b>	2nd Floor - Parkgates Bury New Road Bury New Road Prestwich Manchester M25 0TL

#### The trustees

Dr M J Greenberg  
Y Greenberg  
C Kahn  
J Moskowitz  
G Wajchman

<b>Independent examiner</b>	Dov Schwarz 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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#### Structure, governance and management

Ohr Chaim Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 24 July 2018 as a company and the company number is 11480156. It was registered as a charity on 8 October 2019 with a charity number 1185693.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

#### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Manual checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# **Ohr Chaim Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 July 2020**

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#### **Objectives and activities**

The objectives of the charity are;

To promote, advance and provide education, mainly but not exclusively, orthodox Jewish education anywhere in the world and to generally promote all activities in connection therewith; to promote and advance religion anywhere in the world, mainly but not exclusively, in accordance with the doctrines and principles of orthodox Judaism; to promote the relief of poverty, mainly but not exclusively amongst persons of the Jewish faith; to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and practical advice.

#### **Public Benefit Policy**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

During the period under review, the charity distributed £34,500 to other charities in accordance with its objectives.

#### **Financial review**

As at 31 July 2020 the charity held free reserves of £9,315 (2019: £8,035)

#### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately four to six months of its average annual grants, to enable the charity to continue making grants.

# **Ohr Chaim Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 July 2020**

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The trustees' annual report and the strategic report were approved on 24 August 2021 and signed on behalf of the board of trustees by:

Dr M J Greenberg  
Trustee

# **Ohr Chaim Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Ohr Chaim Limited**

**Year ended 31 July 2020**

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I report to the trustees on my examination of the financial statements of Ohr Chaim Limited ('the charity') for the year ended 31 July 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dov Schwarz  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Ohr Chaim Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2020

		<b>Year to 31 Jul 20</b>		Period from 24 Jul 18 to 31 Jul 19
		Unrestricted funds	<b>Total funds</b>	Total funds
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>				
Donations and legacies	<b>5</b>	38,058	38,058	18,455
<b>Total income</b>		<u>38,058</u>	<u>38,058</u>	<u>18,455</u>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>6,7</b>	36,778	36,778	10,420
<b>Total expenditure</b>		<u>36,778</u>	<u>36,778</u>	<u>10,420</u>
<b>Net income and net movement in funds</b>		<u>1,280</u>	<u>1,280</u>	<u>8,035</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		8,035	8,035	—
<b>Total funds carried forward</b>		<u>9,315</u>	<u>9,315</u>	<u>8,035</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# Ohr Chaim Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 July 2020

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	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		9,735	8,455
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>420</u>	<u>420</u>
<b>Net current assets</b>		<u>9,315</u>	<u>8,035</u>
<b>Total assets less current liabilities</b>		<u>9,315</u>	<u>8,035</u>
<b>Net assets</b>		<u>9,315</u>	<u>8,035</u>
 <b>Funds of the charity</b>			
Unrestricted funds		<u>9,315</u>	<u>8,035</u>
<b>Total charity funds</b>	<b>12</b>	<u>9,315</u>	<u>8,035</u>

For the year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 Aug 21, and are signed on behalf of the board by:

Dr M J Greenberg  
Trustee

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The notes on pages 7 to 11 form part of these financial statements.



# **Ohr Chaim Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 July 2020**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates Bury New Road, Bury New Road, Prestwich, Manchester, M25 0TL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ohr Chaim Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Ohr Chaim Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2020

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	<u>38,058</u>	<u>38,058</u>	<u>18,455</u>	<u>18,455</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Charitable activities	34,500	34,500	10,000	10,000
Support costs	<u>2,278</u>	<u>2,278</u>	<u>420</u>	<u>420</u>
	<u>36,778</u>	<u>36,778</u>	<u>10,420</u>	<u>10,420</u>

#### 7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable activities	34,500	—	34,500	10,000
Governance costs	<u>—</u>	<u>2,278</u>	<u>2,278</u>	<u>420</u>
	<u>34,500</u>	<u>2,278</u>	<u>36,778</u>	<u>10,420</u>

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# Ohr Chaim Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2020

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#### 8. Analysis of grants

	<b>Year to 31 Jul 20 £</b>	Period from 24 Jul 18 to 31 Jul 19 £
<b>Grants to institutions</b>		
Grants to institutions	34,500	10,000
Total grants	<u>34,500</u>	<u>10,000</u>

#### Grants to Institutions

	<b>2020 £</b>
British Friends of Kupat Hair	5,500
Friends of Sanz Institutions	20,000
The Gertner Charitable Trust	5,000
TYA	4,000
<b>Total Grants to Institutions</b>	<u><b>34,500</b></u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

<b>Year to 31 Jul 20 £</b>	Period from 24 Jul 18 to 31 Jul 19 £
Nil	Nil

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Ohr Chaim Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2020

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#### 11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>420</u>	<u>420</u>

#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 19	Income	Expenditure	At 31 July 2020
	£	£	£	£
General funds	<u>8,035</u>	<u>38,058</u>	<u>(36,778)</u>	<u>9,315</u>

  

	At 24 July 2018	Income	Expenditure	At 31 July 2019
	£	£	£	£
General funds	<u>—</u>	<u>18,455</u>	<u>(10,420)</u>	<u>8,035</u>

#### 13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2020
Current assets	9,735	9,735
Creditors less than 1 year	<u>(420)</u>	<u>(420)</u>
<b>Net assets</b>	<u>9,315</u>	<u>9,315</u>

  

	Unrestricted Funds	Total Funds
	£	2019
Current assets	8,455	8,455
Creditors less than 1 year	<u>(420)</u>	<u>(420)</u>
<b>Net assets</b>	<u>8,035</u>	<u>8,035</u>

#### 14. Related parties

Donations totalling £38,058 were received during the year from trustees and related parties.