

Charity number 1029527

Christian Science Society, Chichester

**Financial Statements
for the year ended 31 March 2021**

Charity Information

Charity Name:	Christian Science Society, Chichester
Charity registration number:	1029527
Address:	1 Whyke Lane Caledonian Road Chichester PO19 7UR
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ

Trustees

Noor Alam (appointed 24 November 2020) Mary Billingham (resigned 4 July 2001) Betty Hughes (co-opted 24 November 2020, resigned 11 January 2021)	Jeremy Moss (appointed 24 November 2020) Patricia Rickard (chairman)
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The trustees are pleased to present their report and the financial statements of the charity for the year ended 31 March 2021.

The Trustees Report for the year ended 31 March 2021

The Trustees present their report and accounts for the year ended 31 March 2021. The Trustees for this Society are known in the by-laws under the Church's Constitution as "The Board".

Status

Christian Science Society Chichester is a registered Charity (number 1029527).

Constitution and Objectives

Christian Science Society Chichester is a branch of The Mother Church, The First Church of Christ, Scientist, Boston, Massachusetts. It has a written constitution and is wholly autonomous.

Its object is to maintain and spread the truth given in the Bible and "Science and Health with Key to the Scriptures" by Mary Baker Eddy, Discoverer and Founder of Christian Science and Leader of the Christian Science movement.

Policies, Activities, Achievements and Developments

The Society commenced holding all its services and meetings on-line via Zoom in March 2020. It has sponsored lectures in the context of FOCUS meetings and made donations to support the activities of several other Charities whose purposes align with its own objectives.

As a result of this experience, the Church has decided that its current properties are inappropriate to the likely shape and size of its activities going forwards and is intending to sell its properties in 2021 and then review its real estate needs for the future depending on the size and shape of its future operations.

Review of Financial Activities

The main income this year has been from the tenanted flat over the Reading Room in Worthing and its investments. Costs have mainly been to do with the costs of musicians, readers' fees and lecturers' fees; volunteers' expenses; maintenance of properties, grounds and utilities; purchase of Christian Science literature and donations to other charities involved in furthering the cause of Christian Science.

Statement of the Board's Responsibilities

The Board are required under the constitution of the charity to prepare financial statements for each financial year of the charity and of its results for that period.

The Board are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Policies

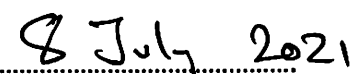
The accounting policies are detailed in the notes to the accounts.

Trustees known as The Board

Those who have served or are currently serving as members of the Board are shown in the Charity Information page. Appointment of the Board and Custodian Trustees is made by election in accordance with Article 1 Section 2 of the Constitution of the Society. Although the Constitution allows for the appointment of "Holding Trustees", titles to The Society's properties are held on our behalf by The Charity Commission acting as a corporate Trustee.

Date signed as authorised by the Trustees


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Independent Examiner's Report on the Accounts

Report to the trustees of Christian Science Society, Chichester on the accounts for the year ended 31 March 2021 set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

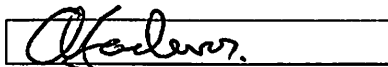
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20 Aug 2021

Name:

Andrew Gadoros

Relevant professional qualification(s) or body (if any):

FCA

Address:

The Quadrant Centre

Limes Road

Weybridge



Surrey, KT13 8DH

Statement of Financial Activities

	Note	Unrestricted Funds 2021	Unrestricted Funds 2020
Income			
Collections and donations		3,284	4,181
Other receipts		43,659	1,083
		<u>46,943</u>	<u>5,264</u>
Rent received – 43 Brighton Road		9,951	10,537
Reading room sales		762	921
		<u>10,713</u>	<u>11,458</u>
<i>Investment income:</i>			
Income from investments		8,389	11,904
Interest received		5	6
		<u>8,394</u>	<u>11,910</u>
Total income		66,050	28,632
Expenditure			
<i>Costs of raising funds:</i>			
Reading room costs		1,274	3,297
Charitable activities		26,525	18,532
Governance costs		480	480
Total expenditure		28,279	22,309
Excess of income over expenditure		37,771	6,323
Gain on investments	3	93,866	45,415
Net movement in funds		131,637	51,738
Reconciliation of funds			
Funds b/fwd		2,795,776	294,038
Movement in funds		131,637	51,738
Value of properties recognised		-	2,450,000
Funds c/fwd		2,927,413	2,795,776

All activities of the charity are classified as continuing.

Signed as authorised by the Trustees

Date 8 July 2021

Date 8 July 2021

Balance Sheet as at 31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	3		2,150,000		2,450,000
Investments	4		423,064		329,198
Current assets					
Debtors		-		-	
Cash and bank balances		354,909		17,058	
Total current assets		354,909		17,058	
Current liabilities					
Amounts falling due within one year		560		480	
Net current assets			354,349		16,578
Total assets less current liabilities			2,927,413		294,038
Less, long term liabilities			-		-
Total funds carried forward			2,927,413		2,795,776
Represented by:					
The funds of the charity					
Unrestricted funds			2,927,413		2,795,776
Restricted funds			-		-
Total charity funds			2,927,413		2,795,776

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

It is assumed that the charity as a going concern, it has sufficient available resources (financial, volunteers and support) to continue the operations that it carries out at present and those that are planned for the foreseeable future.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the staff and trustees is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. At present, all the funds of the charity are included in this category.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

The charity is not registered for VAT and irrecoverable VAT on expenditure is charged as a cost against the activity for which that expenditure was incurred.

No trustees received any remuneration in the year, nor were any expenses paid by the charity to members of the Board in respect of their duties as trustees of the charity.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Society's activities.

Tangible fixed assets

The properties have not been depreciated. Land and buildings are included at a valuation as agreed by the trustees at 31 March 2021, based upon offers received in the year to 31 March 2021 to purchase the buildings.

The property at 43/43a Brighton Road, Worthing was deemed surplus to requirements and was disposed of during the year.

At the year end the Society owned 1 property - at 1 Whyke Lane, Chichester – valued at £2,150,000

Investments

Investments are included at year end market value.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes all bank accounts (including the deposit account) and cash on hand.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

2 Legal status of the charity

The charity is an independent charity, registered at the Charity Commission under Charity Number 1029527. The registered contact is Mrs Patricia Ann Rickard.

3 Tangible fixed assets

	1 Whyke Lane £	43/43a Brighton Road £	Total £
Cost			
Balance b/fwd	2,150,000	300,000	2,450,000
Disposals	-	(300,000)	(300,000)
Balance c/fwd	<u>2,150,000</u>	<u>-</u>	<u>2,150,000</u>
Depreciation			
Balance b/fwd	-	-	-
Charge for the year	-	-	-
Balance c/fwd	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value at 31 March 2021	<u>2,150,000</u>	<u>-</u>	<u>2,150,000</u>
Net Book Value at 31 March 2020	<u>2,150,000</u>	<u>300,000</u>	<u>2,450,000</u>

4 Investments

	2021 £	2020 £
Balance b/fwd (cost)	329,198	283,783
Gains on investments	93,866	45,415
Market value at year end	<u>423,064</u>	<u>329,198</u>

All investments are basic financial instruments and are measured at fair value.

5 Staff expenses

The trustees received no expenses, remuneration or benefits in the period.

6 Related party transactions

There are no related party transactions to be reported.