



Friends of St Mary the Virgin Hayes

(Also known as)

Friends of St Mary's Church Association

Charity Number 1028574

End of Year Financial Statements

Year ending 31st December 2020

Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

The Trustees present their annual report for the year ended 31st December 2020

Constitution

Friends of St Mary the Virgin, Hayes, whose working name is 'Friends of St Mary's Church Association', is governed by a constitution adopted on 14th October 1993 which was amended on 9th November 2011 and registered as a charity on 8th December 1993.

Objectives and activities

The objects of the charity are to advance the Christian religion through the maintenance, preservation, repair, restoration and improvement of the fabric, fittings, and furniture of the parish church of St Mary the Virgin, Hayes, Middlesex, The church was classified as Grade 2* Listed building on 1st November 2011.

Sources of funds

Funds are received from donations and legacies from time to time. Income is also received from the investments held under the St James Place Unit Trust Portfolio.

Financial position

At the end of the financial year the Friends held funds in cash totalling £25,773 and an investment portfolio valued at £368,365 at year end.

Investment policy

The Friends have invested the funds held in the most appropriate, ethical, minimal risk, but beneficial way with St James Place.

Structure, governance and management

The trustees who held office during the year are:

Fr Nicholas Wheeler (Chair)

Mr Sean Kennedy (Secretary) - resigned in May 2020

Mrs Sandrajane Stock (Treasurer)

Ms Carol Jobson

Mr Alan Lambert

Mrs Janette Lawrence

Mrs Margaret Littlefield

Relationship with parish church

The Friends have been able to help the parish church by continuing to fund some maintenance costs and the Gas and Electricity costs as these help to maintain the fabric of the building

Principal address and contact details

Fr Nicholas Wheeler
170 Church Road
Hayes

Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

Middlesex
UB3 2LR

Receipts and Payments Account

	Unrestricted funds	Restricted funds	Endowment funds	Total fund	Prior year total funds
Receipts					
Planned giving	—	—	—	—	£50
Other voluntary receipts	£12,899	—	—	£12,899	£90
Other receipts	£28,865	—	—	£28,865	—
Investment Income	£2,842	—	—	£2,842	£3,776
Total receipts	£44,606	—	—	£44,606	£3,916
Payments					
Cost of generating funds	£10,500	—	—	£10,500	—
Missionary and Charitable Giving	£16,000	—	—	£16,000	—
Church Running Expenses	£2,996	—	—	£2,996	£3,234
Church Repairs & Maintenance	£22,700	—	—	£22,700	—
Governance Costs	£27	—	—	£27	—
Total payments	£52,224	—	—	£52,224	£3,234
Excess of receipts over payments before transfer	(£7,617)	—	—	(£7,617)	£682
Transfers					
Excess of receipts over payments before other gains / losses	(£7,617)	—	—	(£7,617)	£682
Net movement in funds	(£7,617)	—	—	(£7,617)	£682
Excess of receipts over payments at beginning of year	£401,756	—	—	£401,756	£401,073
Excess of receipts over payments for the year	£394,138	—	—	£394,138	£401,756
Represented by					
Unrestricted					
General fund	£365,273	—	—	£365,273	£401,756
Designated					
St James Place Unit Trust	£28,865	—	—	£28,865	—

Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

Balance sheet

Class and code	Description	This year	Last year
Current assets			
6501	Friends current account	£14,511	£4,532
6505	Friends deposit account	£11,262	£397,223
6511	St James Place Unit Trust	£368,365	—
	Total Current assets	£394,138	£401,756
Reserves			
	Excess / (deficit) to date	(£7,617)	£384,890
Z01	Starting balances	£401,756	£16,865
	Total Reserves	£394,138	£401,756
Represented by funds			
	Unrestricted	£365,273	£401,756
	Designated	£28,865	—
	Restricted	—	—
	Endowment	—	—
	Total	£394,138	£401,756

Statement of assets and liabilities

year	General	Designated	Restricted	Endowment	This year	Last
Current assets - Cash at bank and in hand						
Friends current account -	£354,011	—	(£339,500)	—	£14,511	£4,532
Friends deposit account -	£11,262	—	—	—	£11,262	£397,223
Totals	£365,273	—	(£339,500)	—	£25,773	£401,756
Current assets - Investments						
St James Place Unit Trust -	—	£28,865	£339,500	—	£368,365	—
Totals	—	£28,865	£339,500	—	£368,365	—

Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

Grand total	£365,273	£28,865	—	—	£394,138	£401,756
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Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Investment - St James Place Unit						
Designated	—	£28,865	—	—	—	£28,865
Sub-total for Investment	—	£28,865	—	—	—	£28,865
General - General fund						
Unrestricted	£401,756	£15,741	£52,224	—	—	£365,273
Sub-total for General	£401,756	£15,741	£52,224	—	—	£365,273
Grand total	£401,756	£44,606	£52,224	—	—	£394,138

Analysis of receipts and payments

	<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>
	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>

INCOME AND ENDOWMENTS

Planned giving

0201 - Other planned giving	—	—	—	—	—	£50
Total	—	—	—	—	—	£50

Other voluntary receipts

0550 - Donations appeals etc	—	—	—	—	—	£90
08A1 - Non-recurring one-off grants	£12,899	—	—	—	£12,899	—
Total	£12,899	—	—	—	£12,899	£90

Other receipts

0901 - Other funds generated	—	£28,865	—	—	£28,865	—
Total	—	£28,865	—	—	£28,865	—

Investment Income

1001 - Dividends	£2,803	—	—	—	£2,803	£3,578
1020 - Bank and building society interest	£38	—	—	—	£38	£198
Total	£2,842	—	—	—	£2,842	£3,776
INCOME TOTAL	£15,741	£28,865	—	—	£44,606	£3,916

Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

EXPENDITURE

Cost of generating funds

1740 - Investment management costs	£10,500	—	—	—	£10,500	—
Total	£10,500	—	—	—	£10,500	—

Missionary and Charitable Giving

1802 - Donation to Church	£16,000	—	—	—	£16,000	—
Total	£16,000	—	—	—	£16,000	—

Church Running Expenses

2401 - Church running - electric	£1,280	—	—	—	£1,280	£772
2410 - Church running - gas	£1,715	—	—	—	£1,715	£2,461
Total	£2,996	—	—	—	£2,996	£3,234

Church Repairs & Maintenance

2710 - Church major repairs - installation	£22,700	—	—	—	£22,700	—
Total	£22,700	—	—	—	£22,700	—

Governance Costs

2601 - Governance costs examination/audit fee	£27	—	—	—	£27	—
Total	£27	—	—	—	£27	—

EXPENDITURE TOTAL	£52,224	—	—	—	£52,224	£3,234
GRAND TOTAL	(£36,483)	£28,865	—	—	(£7,617)	£682

Conclusion

The Friends has received a small amount of income in 2020 including that derived from interest on the deposit account. The majority of the income has derived from the St James Place Unit Trust portfolio. The other funds generated relates to the growth in value of the St James Place Unit Trust portfolio so it is currently virtual rather than actual income. The trustees are committed to continuing to seek advice regarding the most appropriate, ethical, minimal risk, but beneficial way of investing the funds already held, but also to discover methods of raising new funds. The trustees have also been actively seeking new members.

The trustees are pleased to continue supporting the parish church as set out in the constitution.

This report dated: 18th January, 2021

Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

Signed:  (Treasurer)

Financial Report Accepted by Trustees on:



Friends of St Mary the Virgin Hayes

(Also known as)

Friends of St Mary's Church Association

Charity Number 1028574

End of Year Financial Statements

Year ending 31st December 2020

Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

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Year Ended 31st December 2020

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	Designated	£28,865	—
	Restricted	—	—
	Endowment	—	—
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Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

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Fund movement by type

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Sub-total for General	£401,756	£15,741	£52,224	—	—	£365,273
Grand total	£401,756	£44,606	£52,224	—	—	£394,138

Analysis of receipts and payments

	Unrestricted Endowment	Designated This year	Last year	Total Restricted
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INCOME AND ENDOWMENTS

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Total	—	—	—	—	£50

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Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

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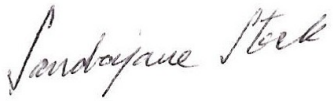
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This report dated: 18th January, 2021

Friends of St Mary's Association
Trustees Report
Year Ended 31st December 2020

Signed:  (Treasurer)

Financial Report Accepted by Trustees on:

Independent Examiner's Report to the Members/Trustees of the Friends of St Mary's Church Association, Hayes – Registered Charity No. 1028574

I report on the accounts for the year ended 31st December 2020 which are set out in the Financial Statement.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the Trustees of The Friends of St. Mary's Church Association, Hayes are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act;
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. Which give me reasonable cause to believe that in any material respects the requirements
 - To keep accounting records in accordance with s.130 of the 2011 Act; or
 - To prepare accounts which accord with these accounting records have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

D. F. Sharp

Date: *21-01-2021*

Diane Sharp
7a Terence Avenue
Poole
Dorset
BH17 9LS