

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
GLENDÉE RESCUE LTD
(A COMPANY LIMITED BY GUARANTEE)

AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

GLENDEE RESCUE LTD

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FOR THE YEAR ENDED 31 OCTOBER 2019

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GLENDÉE RESCUE LTD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2019

TRUSTEES	Ms G L Armstrong Director Miss K A Shaw Director Mrs R Temple Director (resigned 3.12.18) Mrs K R McGahan Director
REGISTERED OFFICE	Dixons Hill Close Welham Green Hatfield Hertfordshire AL9 7EG
REGISTERED COMPANY NUMBER	09834007 (England and Wales)
REGISTERED CHARITY NUMBER	1171888
INDEPENDENT EXAMINER	AGK Partners Chartered Accountants 1 Kings Avenue London N21 3NA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2019

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements for the period 1 November 2017 to 31 October 2018. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the company's governing document and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters of pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

Achievements and performance

The charity has continued to promote humane behaviour towards animals during the year.

Public benefit

In planning any activities for the year the Trustees have considered the Charity Commission guidance on public benefit.

Financial Review

The financial results of the charity are as shown in the Statement of Financial Activities on Page 5. As can be seen, there is a net deficit of £8,095 (2018: net surplus of £8,970) for the period. The Trustees consider that the performance of the charity this year has been satisfactory.

The charity retains some reserves in order to meet the expenses as and when they arise and in the event that no income is being received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Induction and training of new trustees

There is no formal policy in place for the induction and training of Trustees.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Plans for the future

The Trustees propose to continue their current activities going forward. The current COVID-19 Pandemic occurred after the Company's year end and the trustees have carefully considered the likely effect of the COVID-19 pandemic on the future performance of the charity and consider that although the pandemic will have an impact on the performance, the charity will have adequate resources and plans to minimise any adverse impact and remain in operational existence.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Glendee Rescue Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 October 2020 and signed on its behalf by:

Ms G L Armstrong - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLENDEE RESCUE LTD (REGISTERED NUMBER: 09834007)**

Independent examiner's report to the trustees of Glendee Rescue Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alekos Christofi, FCCA
AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

30 October 2020

GLENDEE RESCUE LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2019

		2019 Unrestricted fund £	2018 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		40,173	66,561
Other trading activities	2	817	4,977
Investment income	3	4	3
Total		<u>40,994</u>	<u>71,541</u>
 EXPENDITURE ON			
Raising funds	4	989	1,484
Other	5	48,100	61,087
Total		<u>49,089</u>	<u>62,571</u>
 NET INCOME/(EXPENDITURE)		<u>(8,095)</u>	<u>8,970</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		19,371	10,401
 TOTAL FUNDS CARRIED FORWARD		<u><u>11,276</u></u>	<u><u>19,371</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION

31 OCTOBER 2019

	Notes	2019 Unrestricted fund £	2018 Total funds £
FIXED ASSETS			
Tangible assets	12	10,570	-
CURRENT ASSETS			
Debtors	13	1,413	1,503
Cash at bank and in hand		9,791	26,048
		<u>11,204</u>	<u>27,551</u>
CREDITORS			
Amounts falling due within one year	14	(10,498)	(8,180)
NET CURRENT ASSETS		<u>706</u>	<u>19,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,276</u>	<u>19,371</u>
NET ASSETS		<u>11,276</u>	<u>19,371</u>
FUNDS			
Unrestricted funds:			
General fund		<u>11,276</u>	<u>19,371</u>
TOTAL FUNDS		<u>11,276</u>	<u>19,371</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2020 and were signed on its behalf by:

Ms G L Armstrong - Trustee

GLENDÉE RESCUE LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the directors are satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due.

General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Kings Avenue, London, N21 3NA.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalent

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand, short term deposits with an original maturity date of one month. Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

GLENDÉE RESCUE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

Cash and cash equivalent

Cash and cash equivalents in the statement of financial position comprise cash at banks, in hand and short term deposits.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	817	1,454
Shop income	-	3,523
	<u>817</u>	<u>4,977</u>

3. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	4	3
	<u>4</u>	<u>3</u>

4. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Fundraising events	658	1,200
Support costs	331	284
	<u>989</u>	<u>1,484</u>

5. OTHER

	2019	2018
	£	£
Staff costs	12,648	24,168
Rent	18,000	16,000
Purchases	2,202	4,120
Travel and subsistence	790	515
Vet fees	10,062	12,785
Trainers/Dog Consultants	1,963	1,150
Support costs	2,435	2,349
	<u>48,100</u>	<u>61,087</u>

GLENDÉE RESCUE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Other operating leases	<u>18,000</u>	<u>16,000</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2019 nor for the year ended 31 October 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2019 nor for the year ended 31 October 2018.

8. STAFF COSTS

The average monthly number of employees during the year was 2 (2018: 2).

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	66,561
Other trading activities	4,977
Investment income	<u>3</u>
Total	71,541
 EXPENDITURE ON	
Raising funds	1,484
Other	<u>61,087</u>
Total	62,571
 NET INCOME	<u>8,970</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	10,401
 TOTAL FUNDS CARRIED FORWARD	<u><u>19,371</u></u>

GLENDIE RESCUE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

10. INDEPENDENT EXAMINATION FEES

The fees payable to the independent examiner for independent examination of the financial statements for 2019 was £720 (2018: £720).

11. LIMITED BY GUARANTEE

The Glendee Rescue Ltd is a UK registered charity, number 1171888. It was incorporated on 20 October 2015 and has no share capital.

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	10,570
	<hr/>
NET BOOK VALUE	
At 31 October 2019	10,570
	<hr/> <hr/>
At 31 October 2018	-
	<hr/> <hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	1,390	1,390
Prepayments	23	113
	<hr/>	<hr/>
	1,413	1,503
	<hr/> <hr/>	<hr/> <hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	7,537	5,157
Social security and other taxes	283	257
Other creditors	508	539
Sundry	79	79
Accrued expenses	2,091	2,148
	<hr/>	<hr/>
	10,498	8,180
	<hr/> <hr/>	<hr/> <hr/>

15. RELATED PARTY DISCLOSURES

Included in the other debtors due within one year is an amount of £1,390 (2018: £1,390) due from a connected company.

During the year, rent payable to the connected company amounted to £18,000.

16. POST BALANCE SHEET EVENTS

The current COVID-19 Pandemic occurred after the Company's year end. the directors have carefully considered the likely effect of the COVID-19 pandemic on the future performance of the company and consider that although the pandemic will have an impact on the company's performance, the company has adequate resources and plans to minimise any adverse impact and remain in operational existence.

GLENDÉE RESCUE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,751	47,035
Grants	4,722	10,346
Adoption fees	2,700	9,180
	<hr/> 40,173	<hr/> 66,561
Other trading activities		
Fundraising events	817	1,454
Shop income	-	3,523
	<hr/> 817	<hr/> 4,977
Investment income		
Deposit account interest	4	3
	<hr/> 40,994	<hr/> 71,541
Total incoming resources		
	<hr/> 40,994	<hr/> 71,541
EXPENDITURE		
Raising donations and legacies		
Fundraising events	658	1,200
Other		
Wages	12,570	23,964
Pensions	78	204
Rent	18,000	16,000
Purchases	2,202	4,120
Travel and subsistence	790	515
Vet fees	10,062	12,785
Trainers/Dog Consultants	1,963	1,150
	<hr/> 45,665	<hr/> 58,738
Support costs		
Management		
Postage and stationery	75	123
Advertising	96	136
Sundries	144	7
Donations	-	51
	<hr/> 315	<hr/> 317
Governance costs		
Accountancy fees	2,331	2,226
Legal fees	120	90
	<hr/> 2,451	<hr/> 2,316
Total resources expended	<hr/> 49,089	<hr/> 62,571
Net (expenditure)/income	<hr/> (8,095)	<hr/> 8,970