

DEVELOPING WORLD HEALTHCARE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

DEVELOPING WORLD HEALTHCARE

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DEVELOPING WORLD HEALTHCARE

LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2020

Trustees

Adeel Iqbal
Habib Iqbal
Munir Iqbal

Charity registered number

1170788

Registered office

6 Shrubland Road, London, E10 5EP

DEVELOPING WORLD HEALTHCARE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their annual report together with the financial statements for the year ended 31 March 2020. The financial statement has been prepared in accordance with the accounting policies set out on page 7 and comply with the charity trust deed and applicable law.

Constitution and objectives

The organisation is a CIO registered 16 December 2016 and has a registered charity number 1170788.

Policies and objectives

Developing World Healthcare is committed to improving human health in the developing world. The charity provides medical and surgical interventions to patients in remote regions. The charity has hitherto delivered a number of synergistic and collaborative specialist interventions including ocular health, treatment to burns victims as well as congenital deformity corrections and other medical and surgical cases.

Following an organic growth period during the embryonic stages of the charity we have increased our ambitions and through the involvement of a number of altruists and motivated individuals focussed the scope of the charity on developing healthcare infrastructures. This will involve an evolution of the organisational structure, the recruitment of wider talent and larger scale fundraising over the next decade.

We have always and will continue to, take our responsibilities of ensuring that our charitable activities contribute significantly to the lives of those we work with.

Work to improve human health in the UK and the developing world.

Engage in the development of medical and surgical healthcare centres and hospitals including building new hospitals and clinics in areas of need.

Work with other charitable organisations to improve existing healthcare systems and providing specialist care to patients with complicated conditions.

Promote healthcare education and disease prevention programmes with a view to relieving health inequality.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

The Charity is registered as a charity and is governed by its Memorandum and Articles of Association. The Board of Trustees administer the charity. The Trustees meet three times a year, and there are committees covering finance and personnel.

The Trustees are responsible for setting general policy, finalising and approving the annual plan and budget, monitoring the charity and taking major decisions about the strategic direction of the charity and any capital expenditure.

A Chief Executive is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance, employment and performance related activity.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that any necessary steps can be taken to lessen those risks.

Reserves policy

The charity does not have any specific policy to maintain reserve funds. It will call the local community to donate funds when charity is short of funds and needs money for any specific project.

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Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 20 April 2021 and signed on their behalf by:

Adeel Iqbal

Trustee

DEVELOPING WORLD HEALTHCARE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2020

Independent examiner's report to the Trustees of DEVELOPING WORLD HEALTHCARE

We report on the accounts for the year ended 31 March 2020 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under Section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 149(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Basis on the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention;

1. Which gives us reasonable cause to believe that, in any material respect, the requirement
 - To keep accounting records in accordance with Section 130 of the 2011 Act; and
 - To prepare financial statements which accords with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements be reached.

Signed:

Dated:

DEVELOPING WORLD HEALTHCARE

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Incoming resources:				
Donations	2	20,530	20,530	4,113
Total income and endowments		20,530	20,530	4,113
Expenditure on:				
Direct costs on charitable activities:				
Establishment and education	3	-	-	2,372
Administration costs	4	34,920	34,920	1,186
Governance	5	-	-	400
Total expenditure		34,920	34,920	3,958
Net income before other recognised gains and losses		(14,390)	(14,390)	155
Net movement in funds		(14,390)	(14,390)	155
Reconciliation of funds:				
Total funds brought forward		14,052	14,052	13,897
Total funds carried forward		(338)	(338)	14,052

The notes on pages 7 to 10 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2020

			2020	2019
	Note	£	£	£
Current assets				
Debtors	10	-	-	
Cash at bank and in hand		595	14,452	
		595	14,452	
Creditors: amounts falling due within one year	11	(933)	(400)	
Net current liabilities		(338)		14,052
Net assets		(338)		14,052
Charity Funds				
Unrestricted funds		(338)		14,052
Restricted funds		-		-
Total funds		(338)		14,052

The financial statements were approved and authorised for issue by the Trustees on 20 April 2021 and signed on their behalf, by:

M Iqbal

A Iqbal

H Iqbal

Adeel Iqbal

The notes on pages 7 to 10 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Developing World Healthcare constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Income from donations

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	20,530	20,530	4,113

3. Medicine delegation programme

	2020 £	Total 2020 £	Total 2019 £
Educational fees	-	-	2,372
	-	-	2,372

4. Administration expenditure

	Unrestricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Salaries	9,000	9,000	-
Staff tax and NI	933	933	-
Subscriptions	114	114	-
Travel and subsistence	1,400	1,400	-
Marketing and media	3,618	3,618	-
Printing	6,783	6,783	-
Event costs	7,857	7,857	-
Room hire	1,149	1,149	-
Web hosting costs	466	466	-
Other professional fees	3,600	3,600	-
Administration	-	-	1,186
	34,920	34,920	1,186

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

5. Governance costs

	Unrestricted 2020 £	Total 2020 £	Total 2019 £
Accountancy fees	-	-	400
	<u>-</u>	<u>-</u>	<u>400</u>
	<u>-</u>	<u>-</u>	<u>400</u>

6. Turnover

All turnover arose within the United Kingdom.

7. Net income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets:		
- owned by the charity	-	-
	<u>-</u>	<u>-</u>

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

8. Staff costs

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	9,933	-
	<u>9,933</u>	<u>-</u>

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
Admin	1	-

No employee received remuneration amounting to more than £15,000 in either year.



Document Details

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File Name	DWH 2020 accounts (1).pdf
Document ID	33b2c7a7d7cc418ea7d58fe772f2d9b4
Fingerprint	d1f5a9e470b6191c01d7c9f7b0814fd5
Status	Completed

Document History

Document Created	Document Created by Yousuf Ali (elite_2012@yahoo.co.uk) Fingerprint: d1f5a9e470b6191c01d7c9f7b0814fd5	Aug 24 2021 11:40AM UTC
Document Sent	Document Sent to DEVELOPING WORLD HEALTHCARE (aiqbal06@hotmail.com)	Aug 24 2021 11:40AM UTC
Document Viewed	Document Viewed by DEVELOPING WORLD HEALTHCARE (aiqbal06@hotmail.com) IP: 104.47.6.254	Aug 24 2021 11:41AM UTC
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