



Company Number
(Charitable Company Limited by Guarantee)
Registered Charity Number

7413930

1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2020



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2020

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Barrow Farm Riding for the Disabled Limited

Report of the Trustees

For the year to 31 December 2020

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2020. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as both volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

i. REVIEW OF ACTIVITIES

The charity's activities in 2020 were severely disrupted by the Covid 19 pandemic in the UK and the restrictions it imposed. The weekly riding and driving sessions which normally accommodate up to 140 participants, had to stop from 18th March due to the national lockdown restrictions introduced. We adapted our procedures to be COVID compliant, and received approval from RDA to re-open on 4th July. This was on a much reduced scale due to the social distancing required although we managed to gradually grow the number that could return to around 40 by the end of the year, after a second national lockdown in November.

The charity has been successful in obtaining the financial support available through the pandemic via the Government's Job Retention Scheme, a local authority Business Support Grant, and other pandemic related grants from Sport England and The National Lottery. In addition, we are very grateful to the individuals and organisations who donated money and ride fees during the year that helped cover our on-going costs.



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Notwithstanding the pandemic, our riders completed 1 riding and 5 horse care RDA tests at grade 1, 2 horse care tests at grade 3 and 1 at grade 4. 2 riders successfully completed level 1 show jumping and 2 drivers also successfully completed grade 1 carriage driving theory. We also had one rider complete the Bronze Award riding theory. Unfortunately owing to the pandemic, the RDA Regional and National competitions had to be cancelled this year as did our annual Open Day and pony days. In 2021, the RDA Regional and National competitions will be held online.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young riders and volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and then the winner voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

The charity has continued to provide a valuable public benefit to the wider community, albeit this has been more restricted this year. We enjoy excellent links with Writtle University College, and we also provide work-based learning placements for local school students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

Through our fundraising activity, we educate and inform members of the local community and societies about the benefits of Riding for the Disabled and riding as a sport in general. We have not held any fundraising events this year with planned events being cancelled due to the pandemic, but we will recommence these once we are able to do so safely. We did though give several talks via zoom to Rotary and other Clubs which resulted in a number of donations and monies raised from virtual events including a Fun Run, a Fun Walk and a Quiz Night. We also did a socially distanced Santa's Sleigh collection supported by the Lions Club.

Our premises continue to provide a useful venue for local clubs, including archery and dog agility, although use was restricted this year.

In 2017, the trustees agreed an Action Plan of the strategic priorities for developing the charity over the four years to 2020. The final priority to improve the storage areas was completed in 2020 with the addition of a carriage store. We also improved the outdoor arena facilities by constructing a mounting block for the riders and a viewing area for spectators thanks to a grant from the Sir Peter O'Sullivan Charitable Trust. We also extended the woodland path to provide an improved off-road riding and driving experience, with funding from the National Lottery and the Countryside Land Association Charitable Trust.

During the first national lockdown, we took the opportunity to carry out a survey with our volunteers. Some people volunteer for an hour or so every week whilst others including trustees work many days a week. Feedback received included the following comments;

- *I have given 10 for my experience as a volunteer at Barrow Farm. I can turn up at Barrow Farm feeling down, or I have had a bad week at work and know I will walk away with a smile on my face. I find it very therapeutic. It is very rewarding helping people and I get my horse fix too. What more could I ask for.*
- *Barrow Farm is completely focused on the quality of the experience of the riders. They offer high quality riding experiences, led by dedicated and well qualified staff, and a team of dedicated volunteers.*

Following the first lockdown many of our riders were unable to return to riding because of social distancing rules. We decided to introduce some non-riding activities so they could, see and touch a pony. Some riders and drivers visited for just one session, one boy just wanted to know all the ponies were still there! Others came for several sessions and worked towards RDA National grade tests. Here are some comments from their experience;

- *I will never forget the look on my daughter's face when she saw Sally and Clare and realised she was back at Barrow Farm to*



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be with the horses that she had missed so much. It was an emotional moment. Since the sessions began she is much happier and talks about being at Barrow Farm all the time. It provides her with a wonderful piece of normality from her world before the pandemic.

- Being back today, just to groom and to stroke the horse or pony again it's made me feel calm and makes me feel home from home, because I have been horse riding there for many years. It felt safe today and it's made me feel great to pat a horse or pony again. Barrow Farm is a massive part of my life.*

ii. ACKNOWLEDGEMENTS

We thank Andrea Jessop who, after 5 years in post, stepped down as a Trustee at this year's AGM. David Nisbett joined us as a new trustee, bringing a range of skills to the role.

We thank Kath Hatwell, who retired in the year, after 10 years as a Coach. She continues to support Riding for the Disabled through her work at County level.

Sadly, Mary Mitchell the co-founder of Barrow Farm Riding for the Disabled, passed away this year after a short illness. She was for many years the driving force in expanding the charity and even in her later years remained a keen supporter.

We are especially grateful for the grants and donations received in this most challenging of years. We also appreciate the contribution of many individuals and groups who have raised money for us in many different ways.

We are indebted to our 100 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by companies, and whilst many have needed to be cancelled this year, Valero Energy provided a small team to help with hedge trimming and path clearing in September.

A big thank you to our team of staff for all their dedication and hard work in all weather conditions. We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

Finally a huge thank you to our wonderful team of ponies and horses.

c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access bank accounts.

d. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.



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ii. RESERVES POLICY

The trustees aim to hold sufficient funds to meet 6 months running costs as reserves. This is to provide sufficient working capital to meet day to day needs, with reserves held in the charity's current accounts and an interest bearing account. The trustees consider that the level of reserves available at 31 December 2020, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls arising from the pandemic restrictions or the irregular income received from grants and donations.

iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2020 was £230,245 which was a significant increase on 2019 when £176,184 was receivable. This increase was primarily due to the amount of donations and grants received in 2020 compared to 2019. The charity was successful in obtaining £43,429 of Covid 19 pandemic related business support grants during the year, plus other donations included excess ride fees of £11,054 donated by participants. The charity also received £45,925 as the first annual instalment from the National Lottery for three year grants to support the cost of providing riding and driving lessons for autistic participants, and to fund an administrator for the charity.

Due to the pandemic, income from riding and carriage driving was significantly down at £19,046 in 2020 compared to £60,119 in 2019. Likewise, income from other trading activities was also down. With no events held in 2020, fundraising income after expenses was £2,504 in 2020, compared to £11,815 in 2019, while premises hire was £2,299 compared to £6,702 the previous year.

Other income of £1,088 in 2020, related to a profit over net book value on the sale of a horse (Dusty). The proceeds were used to buy a replacement (Summer).

Expenditure

Expenditure on charitable activities increased to £189,862 in 2020, compared to £173,115 in 2019. The increase was mainly in Payroll costs going from £82,450 in 2019, to £96,546 in 2020. This was due to the annual salary increase in April, a redundancy in June and the addition of an administrator from September. Other expenditure in 2020 was broadly similar to 2019, although depreciation increased to £28,770 in 2020 from £26,880 in 2019, reflecting the additional £43,429 of expenditure on fixed assets made during the year.

Surplus and reserves

A surplus of £39,843 resulted for the year compared to a deficit of £261 in 2019. This was significantly better than had been expected by the trustees earlier in the year, given the impact the covid 19 pandemic restrictions had on riding and driving activity.

Total reserves at the end of 2020 were £355,454 compared to £315,611 for 2019. Of these, £204,547 are restricted funds that are represented by fixed assets and cash at bank. The cash reserves increased from £129,111 at the beginning of the year to £176,216 at the end of 2020, of which £54,532 is restricted. This exceeds the reserving policy target set by the trustees to hold six months operating expenses, and puts the charity in a strong position financially to withstand further operating restrictions expected from the pandemic during 2021.



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e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 7413930
Registered Charity Number: 1139280

Registered Office: Barrow Farm, Blackmore Road
Highwood Chelmsford
Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

	Appointed	Resigned	
Martin Wood			Chairperson
Josephine Moss Rowe			Secretary
Graham Fairhead			Treasurer
Richard Albon			
Margaret Cameron			
Isobel Gowers			
Emma Harris			
Andrea Jessop		14 August 2020	
James Kearney			
Karen Lehner			
Anne Mitchell			
David Nisbett		14 August 2020	

The trustees delegate the day to day running of the riding school to Sally Waumsley the Equestrian Manager and Senior Coach.

Bankers: The Co-operative Bank

Independent Examiner:

254 Coggeshall Road, Little Tey
Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and provided with a new trustee pack on joining.



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iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager/Senior Riding Coach, who also attends and provides reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

Chairman

22/07/2021

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Independent examiner's report on the accounts

Report to the members of	Barrow Farm Riding for the Disabled Limited
Charity number	1139280
Set out on pages	2 to 16
Respective responsibilities of trustees and examiner	<p>The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">· examine the accounts under section 145 of the 2011 Act,· follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and· state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that, in any material respect, the requirements:<ul style="list-style-type: none">· to keep accounting records in accordance with section 386 of the Companies Act 2006; and· to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Ashley Filer

Date: 25.06.2021

Name and Qualification:

ASHLEY FILER MAAT

Address:

254 COLLEGESHALL ROAD
LITTLE TEY
COLCHESTER
CO6 1HT



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Statement of Financial Activities
for the year ended 31 December 2020
(Including an Income and Expenditure Account)

	Notes	Unrestricted Fund £	Restricted Fund £	2020 Total Funds £	2019 Total Funds £
INCOME					
Donations and legacies	3	125,795	74,831	200,626	90,036
Charitable activities	4	19,046		19,046	60,119
Income from other trading activities	5	9,423		9,423	25,927
Investment income	6	62		62	102
Other Income	7	450	638	1,088	-
TOTAL INCOME		154,776	75,469	230,245	176,184
EXPENDITURE					
Expenditure on raising funds		540		540	3,330
Expenditure on charitable activities	8	140,845	49,017	189,862	173,115
TOTAL EXPENDITURE		141,385	49,017	190,402	176,445
Net income/(expenditure) and movement of funds for the year		13,391	26,452	39,843	(261)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		137,516	178,095	315,611	315,872
Total funds carried forward at 31 December		150,907	204,547	355,454	315,611

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.



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Balance Sheet as at 31 December 2020

	Notes	2020 £	2020 £	2019 £
FIXED ASSETS				
Tangible Assets	10		183,951	182,346
TOTAL FIXED ASSETS			<u>183,951</u>	<u>182,346</u>
CURRENT ASSETS				
Stock		950		860
Debtors	11	4,443		8,328
Cash at bank and in hand		176,216		129,111
TOTAL CURRENT ASSETS		<u>181,609</u>		<u>138,299</u>
LIABILITIES				
Creditors falling due in one year	12	(10,106)		(5,034)
Total assets less current liabilities			<u>171,503</u>	<u>133,265</u>
THE FUNDS OF THE CHARITABLE COMPANY			<u>355,454</u>	<u>315,611</u>
Unrestricted Funds	13		150,907	137,516
Restricted Funds	13		204,547	178,095
TOTAL FUNDS			<u>355,454</u>	<u>315,611</u>

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- a). For the year ending 31/12/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b). No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- c). The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, and were agreed by the Trustee at their meeting on 22 April 2021.

Approved for and on behalf of the Directors

G.P. Fairhead,
TREASURER

Date

22/07/2021



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Notes to the Financial Statements for the year ended
31 December 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months, and have concluded on this basis, that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of donated goods for resale are accounted for on sale at the sale price.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



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1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but not directly to the charitable activities. These include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

Leasehold Improvements - 10 years or 20 years, straight line
Plant and Machinery - 10 years, straight line
Horses - On a straight line basis over their working lives taken to be until age 20
Equipment - 5 years and 10 years, straight line
Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



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1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access from all accounts

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Donations and legacies	82,366	27,656	110,022	73,751
Covid 19 pandemic related grants	43,429	-	43,429	-
Revenue grants	-	47,175	47,175	16,285

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£
Riding fees	19,046	19,046	58,310
Carriage Driving fees	-	-	1,809

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£
Premises hire	2,299	2,299	6,702
Livery fees	4,080	4,080	4,080
Fundraising income	3,044	3,044	15,145



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6. INVESTMENT INCOME

All the charity's investment income of £62 (2019 £102) arises from money held in an interest bearing deposit account.

7. OTHER INCOME

Other income of £1,088 is the surplus sale proceeds over net book value from the sale of a horse (Dusty), that had been purchased with restricted funds. The proceeds were used to purchase another horse (Summer).

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Payroll costs (note 14)	74,618	21,928	96,546	82,450
Staff related costs	530		530	1,342
Volunteer costs	59		59	985
Refreshments	126		126	231
Feed and bedding	13,524	4,217	17,741	16,154
Farrier	6,775		6,775	7,075
Veterinary fees	5,014		5,014	5,572
Tack and riding hats	3,258		3,258	2,481
Horse training and competitions	927		927	1,036
Equipment	1,113		1,113	927
Heat and light	5,087		5,087	4,532
Business Rates	131		131	1,307
Rent and water	1,608		1,608	1,677
Property repairs and maintenance	4,839	2,337	7,176	8,413
Machinery and Vehicle maintenance	3,601		3,601	2,411
Transport	632		632	245
Insurance	6,612		6,612	6,729
Subscriptions and licences	316		316	978
Phone, postage and computers	1,542		1,542	929
Depreciation	8,235	20,535	28,770	26,880
Accountancy and legal	1,272		1,272	717
Riding fees written off	898		898	-
Sundry costs	128		128	44
	<u>140,845</u>	<u>49,017</u>	<u>189,862</u>	<u>173,115</u>

9. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2019 - £nil).

During the year, no trustees received any benefits in kind (2019 - £nil).

Under the terms of the Charity's premises lease, one trustee receives £1,000 per annum rent.

Aggregate trustee donations during the year were £700 (2019 - £nil).



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10. TANGIBLE FIXED ASSETS

	Leasehold £	Plant and £	Horses £	Equipment £	Fixtures £	Total £
COST						
b/fwd at 1 January 2020	256,318	68,892	19,800	7,608	1,193	353,811
Additions	29,736		3,350			33,086
Disposals			(4,900)			(4,900)
At 31 December 2020	<u>286,054</u>	<u>68,892</u>	<u>18,250</u>	<u>7,608</u>	<u>1,193</u>	<u>381,997</u>
DEPRECIATION						
b/fwd at 1 January 2020	105,167	49,274	8,816	7,096	1,112	171,465
Charge for the year	21,782	4,377	2,018	512	81	28,770
Depreciation on disposals			(2,189)			(2,189)
At 31 December 2020	<u>126,949</u>	<u>53,651</u>	<u>8,645</u>	<u>7,608</u>	<u>1,193</u>	<u>198,046</u>
NET BOOK VALUE						
b/fwd at 1 January 2020	151,151	19,618	10,984	512	81	182,346
At 31 December 2020	<u>159,105</u>	<u>15,241</u>	<u>9,605</u>	<u>-</u>	<u>-</u>	<u>183,951</u>
Unrestricted	29,916	3,879	141	-	-	33,936
Restricted	129,189	11,362	9,464	-	-	150,015
	<u>159,105</u>	<u>15,241</u>	<u>9,605</u>	<u>-</u>	<u>-</u>	<u>183,951</u>

11. DEBTORS

	2020 £	2019 £
Debtors	678	4,329
Prepayments	<u>3,765</u>	<u>3,999</u>
	<u>4,443</u>	<u>8,328</u>

12. CREDITORS

	2020 £	2019 £
Amounts falling due within one year		
Accruals and Deferred income	6,069	1,310
Tax and National Insurance	<u>4,037</u>	<u>3,724</u>
	<u>10,106</u>	<u>5,034</u>

13. STATEMENT OF FUNDS

	2020 £	2019 £
UNRESTRICTED FUND		
Total brought forward at 1 January	137,516	134,975
Surplus/(Deficit) for the year	<u>13,391</u>	<u>2,541</u>
Total carried forward at 31 December	<u>150,907</u>	<u>137,516</u>



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2020

**Notes to the Financial Statements for the year ended
31 December 2020**

RESTRICTED FUND	At 01-Jan 2020	Incoming funds	Outgoing funds	At 31-Dec 2020	At 31-Dec 2020	At 31-Dec 2020
	£	£	£	Fixed assets £	Cash at bank £	Total £
Refurbishment project	57,055		3,566	53,489		
Sport England - Indoor School	27,164		4,031	23,133		
Stable project	8,172		2,115	6,057		
Aiming Higher for Disabled Children	520		520	-		
Worshipful Company of Tobacco Blenders	2,033		267	1,766		
Valero/Rotary Garden	1,632		680	952		
John Adler memorial - horse	533		183	350		
Carriage	5,600		1,000	4,600		
Walter Farthing Trust	251		251	-		
ECAF - Horse	1,021		146	875		
Lions - Woodland Path	3,066		438	2,628		
QBE Foundation - horse	2,712	638	419	2,931		
RDA Region -horse	534		133	401		
Outdoor Arena project (various)	27,200		3,400	23,800		
Tractor fund (various)	7,728		966	6,762		
Jack Petchey Awards	1,084	1,250	2,334	-		
Leathersellers	445		-	-	445	
Fowler Smith Trust - L Pearson teaching	500		-	-	500	
M Lancaster legacy	7,500		1,500	-	6,000	
Essex Assoc Local Council - staff	6,666		3,334	-	3,332	
Ride fee top-up (various)	5,059	1,400	5,059	-	1,400	
Royal Mail Carers	1,000		1,000	-	-	
Essex Community Foundation staff	5,535		5,535	-	-	
Axis Foundation - horse	5,085		1,944	3,141	-	
Viewing area project - Sir Peter O'Sullivan		10,000	1,000	9,000	-	
Fowler Smith & Jones - Discretionary Fund		2,000	-	-	2,000	
Woodland Path (Nat Lottery, CLA Trust)		11,256	1,126	10,130	-	
National Lottery Community Fund		29,925	2,737	-	27,188	
National Lottery - Administrator		16,000	5,333	-	10,667	
Bruce Wake Trust - Wheelchair users		3,000	-	-	3,000	
	<u>178,095</u>	<u>75,469</u>	<u>49,017</u>	<u>150,015</u>	<u>54,532</u>	<u>£204,547</u>

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either held on deposit at the bank, or represented by fixed assets.

14. PAYROLL COSTS

	2020 £	2019 £
Salaries and pensions		
Salaries and wages	89,068	75,499
Social security costs	5,844	5,351
Pension costs	1,634	1,600
	<u>96,546</u>	<u>82,450</u>

The average number of employees in the year ended 31st December 2020 was 2 full time and 4.5 part time. Of the total emoluments of £96,546 the number of employees in receipt of £60,000 or more is none.