

Company registration number: 07370021

Charity registration number: 01140394

# Street Soccer Academy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

McKellens Ltd  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

# Street Soccer Academy

## Contents

|   |          |
|---|----------|
| Reference and Administrative Details    | 1        |
| Trustees' Report                        | 2 to 8   |
| Statement of Trustees' Responsibilities | 9        |
| Independent Examiner's Report           | 10       |
| Statement of Financial Activities       | 11 to 12 |
| Balance Sheet                           | 13       |
| Notes to the Financial Statements       | 14 to 24 |

## Street Soccer Academy

### Reference and Administrative Details

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Mr I J Scholes<br>Mr D G Wynd<br>Mr M Turley<br>Mr S Dixon<br>Mr T W Shortt<br>Mr D M Kruczek   |
| <b>Principal Office</b>            | PO Box 299<br>Bolton<br>BL1 9YP   |
| <b>Registered Office</b>           | 11 Riverview<br>The Embankment Business Park<br>Vale Road<br>Heaton Mersey<br>Stockport<br>SK4 3GN<br><br>The charity is incorporated in England and Wales. |
| <b>Company Registration Number</b> | 07370021  |
| <b>Charity Registration Number</b> | 01140394  |
| <b>Independent Examiner</b>        | JP Roper<br>McKellens Ltd<br>Chartered Accountants<br>11 Riverview<br>The Embankment Business Park<br>Vale Road<br>Heaton Mersey<br>Stockport<br>SK4 3GN    |

# Street Soccer Academy

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

### **Objectives and activities**

#### ***Objects and aims***

The company's objects and principal activities are:

- the advancement of education,
- to promote social inclusion, and
- the promotion of participation in healthy recreation through sport and in particular (but without limitation) the provision of football based activities.

#### ***Objectives, strategies and activities***

SSA delivers an accredited Coach Education and Personal Development Programme primarily in custody environments. The programme is accredited with AQA (Assessment and Qualifications Alliance) Unit Award Scheme and rewards individuals for successfully completing units with certification. SSA has a scheme of work in place and lesson plans to ensure the programme is delivered consistently in each establishment.

The North West based Super Centres offer capacity for 100 'hard to reach' individuals to engage with the charity via the Centres in the North West of England. It is at these Centres that individuals can combat issues such as homelessness, offending behavior, addictions, long-term unemployment and poor health and wellbeing. Staff and volunteers from the local areas oversee the sessions to provide help and support in identified areas in order to help the service users reach their full potential.

Various interpersonal and leadership skills are developed along with access to a minimum of one hour per week of physical exercise for each participant. Individuals that progress through the SSA levels system receive increased access to sports based arenas, thus rewarding their commitment and positive application at Super Centres. Typical progressions of service users include advancement onto industry-recognised qualifications, work placements, voluntary work and employment. Practical experience and work skills opportunities exist within the charity itself and with partner organisations.

Those who successfully 'exit' the weekly practical sessions can choose to continue to receive support from the Floating Support Team.

We receive service users into our environments of all ethnicities and backgrounds, and ensure that our equal opportunities policy is understood and administered by all staff, volunteers and service users. Our volunteers are sourced from the local communities within which our Super Centres operate and seek to build positive relationships with the service users. Through volunteer led involvement and peer mentoring our service users are actively encouraged to participate in regular activities that are available in their local areas in order to reintegrate them back into their local communities.

Street Soccer Academy firmly believes in inclusivity. We have experience of supporting a significant number of service users in becoming reintegrated back into their communities through resettlement schemes, formal education, family reconciliation, work experience, voluntary work and employment. This enables people who were once marginalised to play a full part in local communities once more.

# Street Soccer Academy

## Trustees' Report

### *Objectives, strategies and activities (cont.)*

Street Soccer Academy continues to invest into the staff and volunteers who deliver the sports based programmes throughout prisons and communities. Everyone involved in the delivery of sport have regular appraisals and the charity invests into their continued professional development by up skilling their qualifications.

### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

During 2020 Street Soccer Academy operations were significantly affected by the COVID-19 pandemic. During the first few weeks of 2020 SSA received 32 men onto the prison-based Coach Education and Personal Development Programme and offered up to 100 men a week a place at the community Super Centres. From March 2020 all football and education-based operations were suspended by the relevant governing bodies as we entered into lockdown.

For the remainder of the financial year, we offered community-based emergency intervention support for our service users in areas such as food provision and emotional support via telephone calls. Our prison-based staff worked from home and helped develop 'in-cell' learning aids to enable inmates to receive some form of continued learning and education despite being restricted to their cell and wing environments during the pandemic.

### *Gifts in Kind*

The charity received the hire of several facilities either in kind or at reduced rates during the first quarter 2020 from one council and two colleges.

The charity also received legal advice on a pro bono basis.

Website design and construction services were also provided during 2020 as the Charity redesigned its website.

The total monetary value of these gifts in kind is estimated to be in the region of £3,650 and the charity would like to express its thanks to the relevant providers.

The charity would also like to express its thanks to the various individuals and companies who volunteer their time and services free of charge on a regular basis, the value of which is unquantifiable.

# Street Soccer Academy

## Trustees' Report

### **Financial review**

#### ***Policy on reserves***

The Charity was successful in retaining between 6 and 12 months of expenditure in reserves throughout 2020.

This target was set to meet the working capital requirements in order for the charity to continue the current activities in the event of a significant drop in funding.

The Management Committee continues to examine the charity's requirements for reserves in light of the main risks to the organisation. The trustees reviewed the Charity's reserves policy in 2020 and agreed that unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 12 months of the expenditure.

#### ***Principal funding sources***

In addition to the income generated by donations and fundraising events, other principal funding sources for the charity are currently by way of contract income and grants.

During 2020, Street Soccer Academy had one form of contract income this being with Novus Cambria, to deliver the custody-based Coach Education Programme.

In addition, Street Soccer Academy partnered with Stockport Homes to deliver commissioned Streetfit community programmes in Stockport. This activity ceased in March 2020 due to the Covid 19 pandemic. It is hoped that this activity will restart during the latter half of 2021.

The charity has been successful in obtaining grants during 2020 from:

Football Foundation - £ 250.

The Henry Smith Charity - £ 28,350.

The National Lottery Community Fund Covid 19 response - £ 7,000

It is the intention of the charity to continue to pursue new contract income, funding via grant applications and hold regular fundraising events in order to exceed our budgeted expenditure during 2021.

#### ***Investment policy and objectives***

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term and so there are currently no funds available for long-term investment.

# Street Soccer Academy

## Trustees' Report

### COVID19- PANDEMIC

Like many other organisations the Charity has been affected by the COVID-19 pandemic.

#### *Governance*

The Company's Articles of Association' state that directors meetings may be held by suitable electronic means agreed by the directors in which each participant may communicate with all other participants. 'Zoom' meetings have been approved by the Directors as suitable electronic means for the purpose of directors meetings through the pandemic and Directors have continued to meet via this method.

#### *Finances*

Since its formation in 2011 the charity has continued to build financial reserves to support its work in the event of a significant drop in funding.

Whilst the charity's main contract income and regular donations have continued throughout the pandemic the charity's ability to fundraise has been significantly impacted by COVID-19 as the charity has historically used football as its main fundraising tool at its annual 'Soccer 24' fundraising event. With the charity currently unable to use football as a fundraising tool during 2020 and 2021, it is actively pursuing other income streams to mitigate this loss including grant funding, alternative fundraising events and government schemes.

Funding for the recommencement of the programme at HMP Forest Bank was secured in 2020 however the programme was unable to commence due to the Covid 19 pandemic. Activity will recommence at the appropriate time in 2021.

#### *Support of Service Users*

##### *Custody Environment*

Delivery of the charity's programme at HMP Berwyn is still currently suspended. Staff continue to 'work from home' as directed by the main education contractor Novus Cambria. The charity continues to liaise with senior management of Novus Cambria and the Prison Service to work towards an appropriate time for activities to recommence.

##### *Community Environment*

Delivery of the charity's main output (football and fitness sessions) ceased in line with government guidelines in March 2020. We continued to be guided by the government and FA directives throughout 2020 and into 2021 regarding as and when our football delivery could recommence. We operated a phased return to community football and all of our five Super Centres are operating as of 2 June 2021.

Whilst our Super Centre activity ceased during the lockdowns we continued to offer telephone support to all community based service users, which has for some has proven invaluable where the availability of other welfare services temporarily ceased due to the pandemic.

##### *Staff and Volunteers*

The Charity is aware of its responsibility to support its staff and volunteers during the pandemic and has kept in contact with all staff and volunteers via telephone calls and Zoom meetings where appropriate.

# Street Soccer Academy

## Trustees' Report

### **Plans for future periods**

The North West of England, particularly Lancashire and Greater Manchester remain as the priority areas for continued community based development along with exploring opportunities to advance the prison model further with new partnerships in the Justice Sector. Opportunities to expand the partnership with Novus will be explored with other prisons up for tender in the near future. As the current Community Rehabilitation Company model disbands over the coming years Street Soccer Academy will explore opportunities of partnership to work with more ex-offenders and those at risk of offending.

In community, we will continue to develop and seek further partnerships with well respected and industry recognised groups in order to provide a mutual aid network of support to those with multiple and complex needs in the geographical areas stated. It is expected that partnerships will continue to be in the following fields: housing associations, justice services, homeless agencies, healthcare, social services, other charities and employers with strong corporate social responsibility philosophies. Partnerships will continue to be created with relevant industry experts to develop initiatives that directly combat the issues that the charity's service users face.

### **Structure, governance and management**

#### *Nature of governing document*

The organisation is a charitable company limited by guarantee, incorporated on 8 September 2010 and registered as a charity on 14 February 2011. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10 per member.

#### *Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles. In this report these are referred to as members of the Management Committee. The Chief Executive Officer and Chief Operating Officer sit on the Management Committee but have no voting rights.

Under the requirements of the Memorandum and Articles of Association the trustees once elected are intended to be permanent. If trustees are to be disqualified or removed, the procedures laid out in the Memorandum and Articles of Association are to be adhered to.

The nature of the charity's work is based around people with 'multiple and complex needs'. The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. All members of the Management Committee must be either directly involved with the delivery of the services that the charity offers or be able to demonstrate a unique understanding of the people group to be supported in order to add clear value to the charity's objectives.

# **Street Soccer Academy**

## **Trustees' Report**

### ***Induction and training of trustees***

All trustees are already familiar with the practical work of the charity having been encouraged to visit the Regional Centres where the core services are delivered.

Additionally, new trustees must all sign a declaration of eligibility as a security check for fraud. Trustees are expected to attend a short training and induction session in order to familiarise themselves with the charity and the context within which it operates. The training sessions are led by the Chief Executive of the charity and covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles Resourcing and the current financial position as set out in the latest published accounts, future plans and objectives

### ***Organisational structure***

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive along with the Chief Operating Officer and General Manager. This group has been named the Senior Management Team. The Senior Management Team meet weekly and are responsible for the strategic direction and policy of the charity.

The Chief Executive and Chief Operating Officer are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chief Operating Officer has responsibility for the day-to-day operational management of service provision and the General Manager has responsibility for all administrative aspects of the charity. The Chief Operating Officer is responsible for the individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

# Street Soccer Academy

## Trustees' Report

### **Relationships with related parties**

In so far as it is complimentary to the charity's objects, the charity works closely with experts in related fields who also provide services to the charity's beneficiary group. The charity works in close collaboration with locally and nationally recognised groups providing expert provision in areas of accommodation, justice services, finance, education, employment & training, physical & mental health, families & community support, and drugs & alcohol support.

In the North West of England there are currently 5 Super Centres: East Lancashire, West Lancashire, Central Manchester, North Manchester and South Manchester.

Street Soccer Academy has continued to work closely with Sodexo and Community Rehabilitation Companies in prison and community environments. The delivery of the Coach Education and Personal Development Programme based at HMP Forest Bank was temporarily paused in August 2019 whilst alternative funding was sourced. This funding was secured in 2020 but the programme was unable to commence due to the Covid 19 pandemic. The expectancy is that the programme will be up and running during 2021.

During 2020, Street Soccer Academy worked in partnership with Novus Cambria based at HMP Berwyn in Wrexham, Wales.

Additional partnerships will continue to be built upon as the organisation expands its work throughout the North West of England, Wales and in further areas of development.

### ***Major risks and management of those risks***

The Management Committee continues to conduct a review of the major risks to which the charity is exposed. The established business continuity plan has been updated for the period 1 January 2021 to 31 December 2021.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients. The annual registration and renewed award of FA Charter Standard status ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The internal quality management framework further complements existing standards as laid out by the FA (Football Association) and AQA (Assessment and Qualifications Alliance) to which Street Soccer Academy is reportable.

The annual report was approved by the trustees of the charity on 25 June 2021 and signed on its behalf by:

.....  
Mr I J Scholes  
Trustee

## Street Soccer Academy

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Street Soccer Academy for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 June 2021 and signed on its behalf by:

.....  
Mr I J Scholes  
Trustee

## Street Soccer Academy

### Independent Examiner's Report to the trustees of Street Soccer Academy

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 11 to 24.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Street Soccer Academy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Street Soccer Academy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since Street Soccer Academy's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of McKellens Ltd, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Street Soccer Academy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JP Roper  
McKellens Ltd  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

Date:.....

## Street Soccer Academy

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2020<br>£    |
|------------------------------------|------|----------------------------|--------------------------|-----------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                       |
| Donations and legacies             | 3    | 41,736                     | 35,350                   | 77,086                |
| Charitable activities              | 4    | 168,540                    | -                        | 168,540               |
| Other trading activities           | 5    | 14,388                     | -                        | 14,388                |
| Investment income                  | 6    | 338                        | -                        | 338                   |
| Total income                       |      | <u>225,002</u>             | <u>35,350</u>            | <u>260,352</u>        |
| <b>Expenditure on:</b>             |      |                            |                          |                       |
| Charitable activities              | 8    | <u>(214,053)</u>           | <u>(7,250)</u>           | <u>(221,303)</u>      |
| Total expenditure                  |      | <u>(214,053)</u>           | <u>(7,250)</u>           | <u>(221,303)</u>      |
| Net income                         |      | <u>10,949</u>              | <u>28,100</u>            | <u>39,049</u>         |
| Net movement in funds              |      | 10,949                     | 28,100                   | 39,049                |
| <b>Reconciliation of funds</b>     |      |                            |                          |                       |
| Total funds brought forward        |      | <u>143,090</u>             | <u>250</u>               | <u>143,340</u>        |
| Total funds carried forward        | 18   | <u><u>154,039</u></u>      | <u><u>28,350</u></u>     | <u><u>182,389</u></u> |

The notes on pages 14 to 24 form an integral part of these financial statements.

## Street Soccer Academy

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

#### 2019 Comparative amounts

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2019<br>£    |
|------------------------------------|------|----------------------------|--------------------------|-----------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                       |
| Donations and legacies             | 3    | 19,546                     | 8,891                    | 28,437                |
| Charitable activities              | 4    | 210,400                    | -                        | 210,400               |
| Other trading activities           | 5    | 15,163                     | -                        | 15,163                |
| Investment income                  | 6    | 479                        | -                        | 479                   |
| Total income                       |      | <u>245,588</u>             | <u>8,891</u>             | <u>254,479</u>        |
| <b>Expenditure on:</b>             |      |                            |                          |                       |
| Raising funds                      | 7    | (818)                      | -                        | (818)                 |
| Charitable activities              | 8    | <u>(217,101)</u>           | <u>(26,318)</u>          | <u>(243,419)</u>      |
| Total expenditure                  |      | <u>(217,919)</u>           | <u>(26,318)</u>          | <u>(244,237)</u>      |
| Net income/(expenditure)           |      | 27,669                     | (17,427)                 | 10,242                |
| Transfers between funds            |      | <u>71</u>                  | <u>(71)</u>              | <u>-</u>              |
| Net movement in funds              |      | 27,740                     | (17,498)                 | 10,242                |
| <b>Reconciliation of funds</b>     |      |                            |                          |                       |
| Total funds brought forward        |      | <u>115,350</u>             | <u>17,748</u>            | <u>133,098</u>        |
| Total funds carried forward        | 18   | <u><u>143,090</u></u>      | <u><u>250</u></u>        | <u><u>143,340</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 18.

**Street Soccer Academy**  
**(Registration number: 07370021)**  
**Balance Sheet as at 31 December 2020**

|   | Note | 2020<br>£             | 2019<br>£             |
|---|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                   |      |                       |                       |
| Tangible assets                                       | 14   | 1,974                 | 349                   |
| <b>Current assets</b>                                 |      |                       |                       |
| Debtors   | 15   | 18,177                | 17,748                |
| Cash at bank and in hand                              | 16   | <u>169,023</u>        | <u>134,273</u>        |
|   |      | 187,200               | 152,021               |
| <b>Creditors: Amounts falling due within one year</b> | 17   | <u>(6,785)</u>        | <u>(9,030)</u>        |
| <b>Net current assets</b>                             |      | <u>180,415</u>        | <u>142,991</u>        |
| <b>Net assets</b>                                     |      | <u><u>182,389</u></u> | <u><u>143,340</u></u> |
| <b>Funds of the charity:</b>                          |      |                       |                       |
| <b>Restricted income funds</b>                        |      |                       |                       |
| Restricted funds                                      |      | 28,350                | 250                   |
| <b>Unrestricted income funds</b>                      |      |                       |                       |
| Unrestricted funds                                    |      | <u>154,039</u>        | <u>143,090</u>        |
| <b>Total funds</b>                                    | 18   | <u><u>182,389</u></u> | <u><u>143,340</u></u> |

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 25 June 2021 and signed on their behalf by:

.....  
Mr I J Scholes  
Trustee

.....  
Mr S Dixon  
Trustee

The notes on pages 14 to 24 form an integral part of these financial statements.

# Street Soccer Academy

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

The principal place of business is:

PO Box 299  
Bolton  
BL1 9YP

These financial statements were authorised for issue by the trustees on 25 June 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Street Soccer Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class           | Depreciation method and rate |
|-----------------------|------------------------------|
| Fixtures and fittings | 5 years straight line        |
| Office equipment      | 3 years straight line        |

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Income from donations and legacies

|  | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|--|---------------------------------------|--------------------------|--------------------|--------------------|
| Donations and legacies;                                  |                                       |                          |                    |                    |
| Donations from companies, trusts<br>and similar proceeds | 300                                   | -                        | 300                | 9,256              |
| Donations from individuals                               | 330                                   | -                        | 330                | 364                |
| Donations from community<br>groups                       | -                                     | -                        | -                  | 1,250              |
| Gift aid reclaimed                                       | 1,685                                 | -                        | 1,685              | 2,197              |
| Grants, including capital grants;                        |                                       |                          |                    |                    |
| Government grants  | 28,491                                | -                        | 28,491             | -                  |
| Grants from other charities                              | -                                     | 35,350                   | 35,350             | -                  |
| Regular giving and capital<br>donations                  | 7,280                                 | -                        | 7,280              | 9,370              |
| Gifts in kind  | 3,650                                 | -                        | 3,650              | 6,000              |
|  | <u>41,736</u>                         | <u>35,350</u>            | <u>77,086</u>      | <u>28,437</u>      |

#### 4 Income from charitable activities

|                           | Unrestricted<br>funds<br>General<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---------------------------|---------------------------------------|--------------------|--------------------|
| Education and development | <u>168,540</u>                        | <u>168,540</u>     | <u>210,400</u>     |

#### 5 Income from other trading activities

|                          | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ | Total<br>2019<br>£ |
|--------------------------|---------------------------------------|---------------------|--------------------|
| Local fundraising income | <u>14,388</u>                         | <u>14,388</u>       | <u>15,163</u>      |
|                          | <u>14,388</u>                         | <u>14,388</u>       | <u>15,163</u>      |

#### 6 Investment income

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; |                                       |                    |                    |
| Interest receivable on bank deposits    | <u>338</u>                            | <u>338</u>         | <u>479</u>         |

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Expenditure on raising funds

##### a) Costs of generating donations and legacies

|   | Note | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---|------|--------------------|--------------------|
| Marketing and publicity                           |      | -                  | 12                 |
| Other direct costs of generating voluntary income |      | -                  | 806                |
|   |      | -                  | 818                |
|   |      | -                  | 818                |

#### 8 Expenditure on charitable activities

|  |   | Unrestricted |                 | Total<br>2020<br>£ | Total<br>2019<br>£ |
|--|---|--------------|-----------------|--------------------|--------------------|
|  |   | General<br>£ | Restricted<br>£ |                    |                    |
| Employment Costs                                   |   | 194,047      | 7,000           | 201,047            | 202,063            |
| Direct costs                                       |   | 3,377        | 250             | 3,627              | 26,214             |
| Office Costs and utilities                         |   | 8,098        | -               | 8,098              | 6,161              |
| Travel and subsistence                             |   | 603          | -               | 603                | 3,160              |
| Rent and rates                                     |   | 4,914        | -               | 4,914              | 3,828              |
| Depreciation, amortisation and other similar costs |   | 491          | -               | 491                | 200                |
| Governance costs                                   | 9 | 2,523        | -               | 2,523              | 1,793              |
|  |   | 214,053      | 7,250           | 221,303            | 243,419            |

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 9 Analysis of governance and support costs

##### Governance costs

|   | Unrestricted | Total        | Total        |
|---|--------------|--------------|--------------|
|   | General      | 2020         | 2019         |
|   | £            | £            | £            |
| Independent examiner fees               |              |              |              |
| Examination of the financial statements | 300          | 300          | 300          |
| Preparation of accounts                 | 630          | 630          | 630          |
| Payroll services                        | 1,040        | 1,040        | 810          |
| Legal fees                              | 553          | 553          | 53           |
|   | <u>2,523</u> | <u>2,523</u> | <u>1,793</u> |

#### 10 Net incoming/outgoing resources

Net outgoing resources for the year include:

|                                 | 2020       | 2019       |
|---------------------------------|------------|------------|
|                                 | £          | £          |
| Operating leases - other assets | -          | 1,800      |
| Depreciation of fixed assets    | <u>491</u> | <u>200</u> |

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 12 Staff costs

The aggregate payroll costs were as follows:

|  | <b>2020</b>    | <b>2019</b>    |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 176,868        | 177,596        |
| Social security costs                    | 13,167         | 14,083         |
| Pension costs                            | 11,012         | 10,384         |
|  | <u>201,047</u> | <u>202,063</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

|                       | <b>2020</b> | <b>2019</b> |
|-----------------------|-------------|-------------|
|                       | <b>No</b>   | <b>No</b>   |
| Charitable activities | 4           | 4           |
| Support/governance    | 2           | 2           |
|                       | <u>6</u>    | <u>6</u>    |

6 (2019 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,012 (2019 - £10,383).

No employee received emoluments of more than £60,000 during the year.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

|                         | <b>Furniture and<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------|--|--------------------|
| <b>Cost</b>             |  |                    |
| At 1 January 2020       | 5,496                                    | 5,496              |
| Additions               | 2,116                                    | 2,116              |
| Disposals               | (3,487)                                  | (3,487)            |
| At 31 December 2020     | 4,125                                    | 4,125              |
| <b>Depreciation</b>     |  |                    |
| At 1 January 2020       | 5,147                                    | 5,147              |
| Charge for the year     | 491                                      | 491                |
| Eliminated on disposals | (3,487)                                  | (3,487)            |
| At 31 December 2020     | 2,151                                    | 2,151              |
| <b>Net book value</b>   |  |                    |
| At 31 December 2020     | 1,974                                    | 1,974              |
| At 31 December 2019     | 349                                      | 349                |

#### 15 Debtors

|               | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 14,000            | 15,440            |
| Prepayments   | 1,338             | 1,392             |
| Other debtors | 2,839             | 916               |
|               | 18,177            | 17,748            |

#### 16 Cash and cash equivalents

|              | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|--------------|-------------------|-------------------|
| Cash at bank | 169,023           | 134,273           |

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 17 Creditors: amounts falling due within one year

|                                    | 2020<br>£ | 2019<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    | 514       | 458       |
| Other taxation and social security | 4,319     | 4,804     |
| Pension scheme creditor            | -         | 1,116     |
| Accruals                           | 1,952     | 2,652     |
|                                    | 6,785     | 9,030     |

#### 18 Funds

|                                    | Balance at 1<br>January 2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>December 2020<br>£ |
|------------------------------------|-----------------------------------|----------------------------|----------------------------|-------------------------------------|
| <b>Unrestricted</b>                |                                   |                            |                            |                                     |
| General                            | 143,090                           | 225,002                    | (214,053)                  | 154,039                             |
| <b>Total unrestricted</b>          | 143,090                           | 225,002                    | (214,053)                  | 154,039                             |
| <b>Restricted Funds</b>            |                                   |                            |                            |                                     |
| Football Foundation                | 250                               | -                          | (250)                      | -                                   |
| The Henry Smith Charity            | -                                 | 28,350                     | -                          | 28,350                              |
| National Lottery Community<br>Fund | -                                 | 7,000                      | (7,000)                    | -                                   |
| <b>Total Restricted</b>            | 250                               | 35,350                     | (7,250)                    | 28,350                              |
| <b>Total funds</b>                 | 143,340                           | 260,352                    | (221,303)                  | 182,389                             |

|                               | Balance at 1<br>January<br>2019<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at 31<br>December<br>2019<br>£ |
|-------------------------------|--------------------------------------|----------------------------|----------------------------|----------------|--|
| <b>Unrestricted</b>           |                                      |                            |                            |                |  |
| General                       | 115,350                              | 245,588                    | (217,919)                  | 71             | 143,090                                |
| <b>Total unrestricted</b>     | 115,350                              | 245,588                    | (217,919)                  | 71             | 143,090                                |
| <b>Restricted Funds</b>       |                                      |                            |                            |                |  |
| Lloyds Bank Foundation        | 17,748                               | -                          | (18,867)                   | 1,119          | -                                      |
| Football Foundation           | -                                    | 250                        | -                          | -              | 250                                    |
| SIB Impact Management<br>Fund | -                                    | 8,641                      | (7,451)                    | (1,190)        | -                                      |
| <b>Total Restricted</b>       | 17,748                               | 8,891                      | (26,318)                   | (71)           | 250                                    |
| <b>Total funds</b>            | 133,098                              | 254,479                    | (244,237)                  | -              | 143,340                                |

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2020

The specific purposes for which the funds are to be applied are as follows:

The Henry Smith Charity grant is towards the provision of a Custody to Community Programme for HMP Forest Bank.

The National Lottery Community Fund grant was towards the salary of a helpline co-ordinator.

The Football Foundation grant was towards the costs of facility hire on match days and at training venues.

Lloyds Bank Foundation: The grant was awarded to fund the salary costs of an area manager.

SIB Impact Management Fund: The grant was given to support Street Soccer in maximising their social impact and diversifying their income stream.

#### 19 Analysis of net assets between funds

|                       | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds at<br>31 December<br>2020<br>£ |
|-----------------------|---------------------------------------|--------------------------|--|
| Tangible fixed assets | 1,974                                 | -                        | 1,974                                      |
| Current assets        | 158,850                               | 28,350                   | 187,200                                    |
| Current liabilities   | (6,785)                               | -                        | (6,785)                                    |
| Total net assets      | <u>154,039</u>                        | <u>28,350</u>            | <u>182,389</u>                             |
|                       | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds at<br>31 December<br>2019<br>£ |
| Tangible fixed assets | 349                                   | -                        | 349  |
| Current assets        | 151,771                               | 250                      | 152,021                                    |
| Current liabilities   | (9,030)                               | -                        | (9,030)                                    |
| Total net assets      | <u>143,090</u>                        | <u>250</u>               | <u>143,340</u>                             |

#### 20 Related party transactions

During the year the charity made the following related party transactions:

##### King's Church

(Ian Scholes is a trustee of the charity and a director of King's Church. )

During the year, the charity paid King's Church £Nil (2019: £1,800) in respect of rent for the charity's office premises and £Nil (2019: £240) in respect of telephone and printing charges. At the balance sheet date the amount due to/from King's Church was £Nil (2019 - £Nil).