

Honorary Treasurer's Report for the year ending 31st December 2020

The society continued to promote the interests of prosthodontics practice and teaching within the United Kingdom during 2020.

The year was challenging due to the Covid-19 global pandemic and resulting restrictions. The Conference (joint with BSRD, RD-UK and SSRDG) planned for March 2020 in Glasgow had to be cancelled at short notice, and was initially re-scheduled for October 2020. This also had to be cancelled and is now due to take place in a virtual format 25-26th March 2021.

This report should be read in conjunction with the Annual Report and Financial Statement.

Financial Reserves

The society is registered with the charities commission as a Learned Society. Our aim is not to make a profit but to serve the interests of our member for the benefit of society as a whole.

Our reserves increased by £13,317 and now stand at £155,350 at the end of 2020

- The Income and Expenditure Account for the period from 1 January 2020 to 31 December 2020 shows a surplus of £13,317.
- (The surplus in 2019 was £40,455. The surplus in 2018 was £18,548. The deficit in 2017 was £46,894. The surplus in 2016 was £1,120. The surplus in 2015 was £9,601.)
- The society remains in a good financial position with total reserves of £155,350.

Conference

The society continues to stage an annual conference. The 2020 conference was postponed to 2021 due to the Covid pandemic.

The conference income for the period 1 January 2020-31st December 2020 was £4,200, and expenditure was £4110, resulting in a surplus of £90.

These figures relate mainly to costs associated with the 2019 conference which spanned into this financial year. Some of the expenditure related to travel expenses for the 2020 conference speakers that had already been paid out before the conference was cancelled.

Membership

Our membership fees is set to cover the operating expenses of the society and ideally not to be subsidised by the annual conference.

There was a surplus in our operating cost of £16,393 at the end of 2020.

- The membership fees for the period 1 January 2020 to 31 December 2020 was £39,989 and the expenditure was £23,596 a surplus of £16,393
- The membership fees for the period 1 January 2019 to 31 December 2019 was £44,388 and the expenditure was £31,611 a surplus of £12,777
- The membership fees for the period 1 January 2018 to 31 December 2018 was £44,708 and the expenditure was £35,551 a surplus of £9,157
- The membership fees for the period 1 January 2017 to 31 December 2017 was £44,903 and the expenditure was £36,866 a surplus of £8,037

- The membership fees for the period 1 January 2016 to 31 December 2016 was £40,118 and the expenditure was £41,408 a deficit of £1,290
- Membership fees 2020 - Ordinary £120, Post-grads or <5yrs qual £50, Retired £50, Undergrads £5
- Membership runs Feb-Jan, Join Feb-Sept – renew Following Feb, Join Sept-Feb – renew Feb the following year

CPD activity

Income £0 Expenditure £3,416 Deficit £3,416

There was no Young Practitioner’s Study Day in 2020 due to the Covid 19 pandemic. The virtual CPD webinars still went ahead. CPD activities are funded by membership fees if not wholly covered by any fees payable for doing that CPD (i.e. webinars are free for members).

Summary of Income and expenditure

	Total	Membership /General	Conference	CPD activity	Other
Income 2020	£44,439	£39,989	£4,200	£0	£250
Income 2019	£134,058	£44,388	£84,720	£4,700	£250
Income 2018	£94,538	£44,708	£42,256	£7,574	£0
Income 2017	£160,215	£44,903	£111,975	£3,337	£0
Expenditure 2020	£31,122	£23,596	£4,110	£3416	£0
Expenditure 2019	£93,603	£31,611	£55,774	£6,218	£0
Expenditure 2018	£75,990	£35,551	£34,740	£5,699	£0
Expenditure 2017	£207,109	£36,866	£159,053	£11,190	£0
Surplus (Deficit) 2020	£13,317	£16,393	£90	(£3,416)	£250
Surplus (Deficit) 2019	£40,455	£12,777	£28,946	(£1,518)	£250
Surplus (Deficit) 2018	£18,548	£9,157	£7,516	£1,875	£0
Surplus (Deficit) 2017	(£46,894)	£8,037	(£47,078)	(£7,532)	£0

The Charity Commission Reports for the year ended 31 December 2020 have been completed and submitted.

As always thank you to Mrs Kirstin Berridge, the administrative manager of our society who provides great assistance in the running of the society and support to council.

Pamela L. Yule
Honorary Treasurer
March 2021

Charity registration number: 1013233

British Society of Prosthodontics

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Team Audit Limited
161 College Street
St Helens
WA10 1TY

British Society of Prosthodontics

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Statement of financial activities per fund	11
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British Society of Prosthodontics
Reference and Administrative Details

Charity name	British Society of Prosthodontics	
Charity registration number	1013233	
Principal office	PO Box 179 Liverpool L17 6XA	
Registered office	PO Box 179 Liverpool L17 6XA	
Trustees	Mr Neil Poyser	(resigned 29 September 2020)
	Dr Lorna McCaul	(resigned 29 September 2020)
	Mr Rob McAndrew	
	Mr Rupert Austin	
	Ms Pamela Yule	(appointed 29 September 2020)
	Mr Dean Barker	(appointed 29 September 2020)
Accountant	Team Audit Limited 161 College Street St Helens WA10 1TY	

British Society of Prosthodontics

Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Commencement of Activities

The charity was founded on 29 July 1992 and is registered with the Charity Commission under the charity number 1013233. The trustees and principle address of the charity are listed on Page 1.

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is governed by its Constitution from 13 April 1992, and was amended on 11 November 2011 and 2 April 2012.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives & Activities

The charities objects and regulations are governed by its constitution, and is best described under the following heading:

The society is established to promote and advance, for the benefit of the public, education in the science and practice of prosthodontics (including fixed, removed, implant and maxillofacial prosthodontics) by supporting and promoting:

- High quality of prosthodontics care
- Prosthodontics research
- Surveys and investigations
- Undergraduate and postgraduate education in prosthodontics
- The maintenance and improvement of standards in patient care
- The facilitation of lifelong education in prosthodontics

BSSPD Trustees Report for 2020

During 2020, the society was due to hold the 1ST UK Restorative Dentistry & Prosthodontic Conference, organised jointly by the BSSPD, RD-UK, BSRD and SRRDG in Glasgow under the presidency of Dr Lorna McCaul. However, Covid-19 hit the UK a few weeks before the conference was due to take place and the conference was cancelled until 2021 when it will be held virtually. Consequently our AGM was also postponed and was held virtually on 29th September 2020. Our very successful web based interactive CPD was still able to go ahead though this year with our eighth series of live webinars. This series of five webinars has also been made available to view 'on demand' for our members. Unfortunately, Covid-19 also hit our successful Young Practitioners Group which was unable to deliver it's targeted study day, we are looking at how this could be delivered during 2021 and whether this would need to be virtual too. We look forward to being able to get back to some sense of normality during 2021 and in the meantime are looking forward to our rescheduled conference albeit in its virtual format. We also hope to build up our on-demand webinar library and are looking to make this more user-friendly by incorporating a search tool for members looking for specific webinar topics. Overall, we started 2020 with 519 members and ended with 486 members. Some members have unfortunately had to cancel their membership due to the financial constraints that the Covid pandemic has brought.

Trustees:

British Society of Prosthodontics
Trustees' Report

Rob McAndrew

Rupert Austin

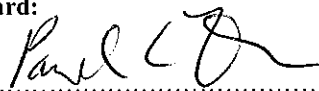
Neil Poyser removed 29/09/2020

Lorna McCaul removed 29/09/2020

Pamela Yule added 29/09/2020

Dean Barker added 29/09/2020

On Behalf of the Board:

.....  PAMELA L. YULE
Trustee
Date:..... 2/3/21

**Independent Examiner's Report to the Trustees of
British Society of Prosthodontics**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

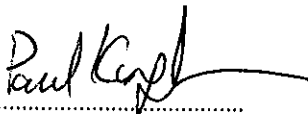
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Paul Kingham FCA
Team Audit Limited

161 College Street
St Helens
WA10 1TY

15 February 2021

British Society of Prosthodontics
Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources				
Incoming resources from charitable activities	2	44,439	44,439	134,058
Total incoming resources		<u>44,439</u>	<u>44,439</u>	<u>134,058</u>
Resources expended				
Charitable activities	3	30,462	30,462	92,943
Governance costs	3	660	660	660
Total resources expended		<u>31,122</u>	<u>31,122</u>	<u>93,603</u>
Net movements in funds		13,317	13,317	40,455
Reconciliation of funds				
Total funds brought forward		142,033	142,033	101,578
Total funds carried forward		<u>155,350</u>	<u>155,350</u>	<u>142,033</u>

All incoming resources and resources expended derive from continuing activities.

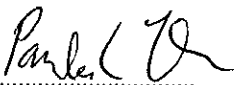
The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form an integral part of these financial statements.

British Society of Prosthodontics
Balance Sheet as at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		4,056		4,056
Current assets					
Debtors	6	3		50	
Cash at bank and in hand		151,896		138,757	
		<u>151,899</u>		<u>138,807</u>	
Creditors: Amounts falling due within one year					
	7	<u>(605)</u>		<u>(830)</u>	
Net current assets			<u>151,294</u>		<u>137,977</u>
Net assets			<u>155,350</u>		<u>142,033</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>155,350</u>		<u>142,033</u>
Total charity funds			<u>155,350</u>		<u>142,033</u>

Approved by the Board on 15 February 2021 and signed on its behalf by:


 PAMELA L. YULE

The notes on pages 7 to 10 form an integral part of these financial statements.

British Society of Prosthodontics

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 9.

Incoming resources

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

British Society of Prosthodontics

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

2 Incoming resources from charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Conference			
Conference income	4,200	4,200	84,720
Subscriptions			
Subscriptions	39,989	39,989	44,388
Events			
Event income	-	-	4,700
General			
Other income	250	250	250
	<u>44,439</u>	<u>44,439</u>	<u>134,058</u>

3 Total resources expended

	Conference £	Events £	General £	Governance £	Total £
Direct costs					
Cost of goods sold	4,110	3,416	-	-	7,526
Other direct costs	-	-	1,813	-	1,813
Employment costs	-	-	5,257	-	5,257
Establishment costs	-	-	474	-	474
Office expenses	-	-	3,816	-	3,816
Printing, posting and stationery	-	-	153	-	153
Subscriptions and donations	-	-	8,755	-	8,755
Sundry and other costs	-	-	2,424	-	2,424
Accountancy fees	-	-	-	660	660
Bank charges	-	-	244	-	244
	<u>4,110</u>	<u>3,416</u>	<u>22,936</u>	<u>660</u>	<u>31,122</u>

British Society of Prosthodontics

Notes to the Financial Statements for the Year Ended 31 December 2020

..... *continued*

4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

5 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2020 and 31 December 2020	<u>4,056</u>
Net book value	
As at 31 December 2020	<u>4,056</u>
As at 31 December 2019	<u>4,056</u>

6 Debtors

	2020 £	2019 £
Trade debtors	<u>3</u>	<u>50</u>

7 Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	5	-
Accruals and deferred income	600	830
	<u>605</u>	<u>830</u>

British Society of Prosthodontics

Notes to the Financial Statements for the Year Ended 31 December 2020

..... *continued*

8 Related parties

Controlling entity

The charity is controlled by the trustees.

9 Analysis of funds

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
General Funds				
Unrestricted income fund	<u>142,033</u>	<u>44,439</u>	<u>(31,122)</u>	<u>155,350</u>

10 Net assets by fund

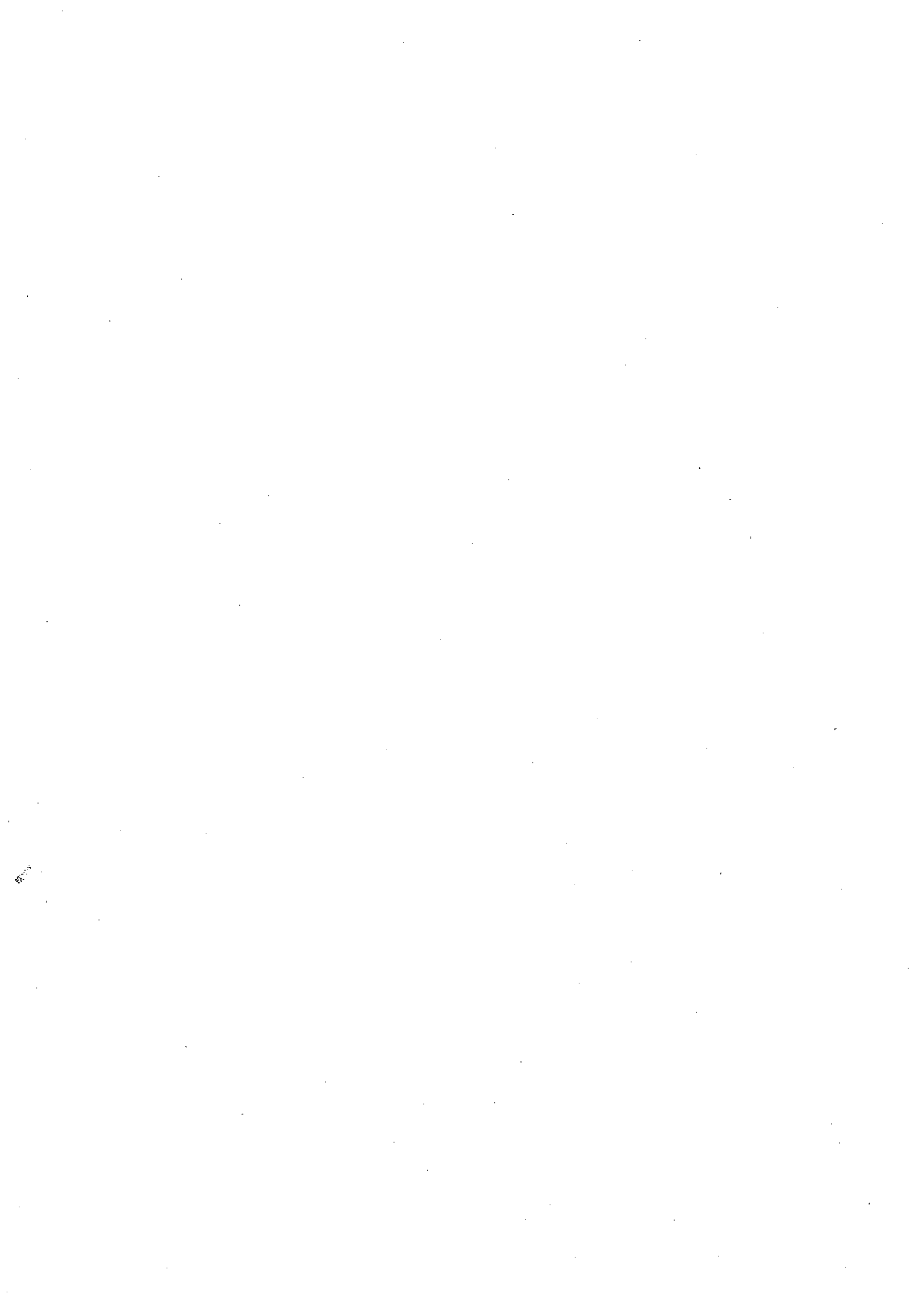
	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible assets	4,056	4,056	4,056
Current assets	151,899	151,899	138,807
Creditors: Amounts falling due within one year	<u>(605)</u>	<u>(605)</u>	<u>(830)</u>
Net assets	<u>155,350</u>	<u>155,350</u>	<u>142,033</u>

British Society of Prosthodontics

Statement of financial activities by fund Year Ended 31 December 2020

	Unrestricted income fund 2020	Unrestricted income fund 2019
	£	£
Incoming resources		
Incoming resources from charitable activities	44,439	134,058
Total incoming resources	<u>44,439</u>	<u>134,058</u>
Resources expended		
Charitable activities	30,462	92,943
Governance costs	660	660
Total resources expended	<u>31,122</u>	<u>93,603</u>
Net movements in funds	13,317	40,455
Reconciliation of funds		
Total funds brought forward	<u>142,033</u>	<u>101,578</u>
Total funds carried forward	<u><u>155,350</u></u>	<u><u>142,033</u></u>

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Charity registration number: 1013233

British Society of Prosthodontics

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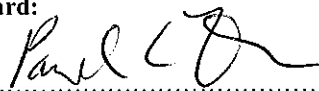
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On Behalf of the Board:

 PAMELA L. YULE
.....
Trustee
Date: 2/3/21

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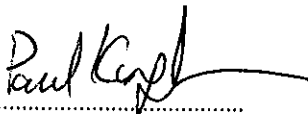
Basis of independent examiner's report

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 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Paul Kingham FCA
Team Audit Limited

161 College Street
St Helens
WA10 1TY

15 February 2021

British Society of Prosthodontics
Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources				
Incoming resources from charitable activities	2	44,439	44,439	134,058
Total incoming resources		<u>44,439</u>	<u>44,439</u>	<u>134,058</u>
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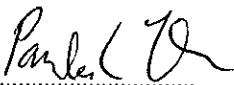
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British Society of Prosthodontics
Balance Sheet as at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		4,056		4,056
Current assets					
Debtors	6	3		50	
Cash at bank and in hand		151,896		138,757	
		<u>151,899</u>		<u>138,807</u>	
Creditors: Amounts falling due within one year					
	7	<u>(605)</u>		<u>(830)</u>	
Net current assets			<u>151,294</u>		<u>137,977</u>
Net assets			<u>155,350</u>		<u>142,033</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>155,350</u>		<u>142,033</u>
Total charity funds			<u>155,350</u>		<u>142,033</u>

Approved by the Board on 15 February 2021 and signed on its behalf by:


 PAMELA L. YULE

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British Society of Prosthodontics

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Basis of preparation

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Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

British Society of Prosthodontics

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

2 Incoming resources from charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Conference			
Conference income	4,200	4,200	84,720
Subscriptions			
Subscriptions	39,989	39,989	44,388
Events			
Event income	-	-	4,700
General			
Other income	250	250	250
	<u>44,439</u>	<u>44,439</u>	<u>134,058</u>

3 Total resources expended

	Conference £	Events £	General £	Governance £	Total £
Direct costs					
Cost of goods sold	4,110	3,416	-	-	7,526
Other direct costs	-	-	1,813	-	1,813
Employment costs	-	-	5,257	-	5,257
Establishment costs	-	-	474	-	474
Office expenses	-	-	3,816	-	3,816
Printing, posting and stationery	-	-	153	-	153
Subscriptions and donations	-	-	8,755	-	8,755
Sundry and other costs	-	-	2,424	-	2,424
Accountancy fees	-	-	-	660	660
Bank charges	-	-	244	-	244
	<u>4,110</u>	<u>3,416</u>	<u>22,936</u>	<u>660</u>	<u>31,122</u>

British Society of Prosthodontics

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

5 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2020 and 31 December 2020	<u>4,056</u>
Net book value	
As at 31 December 2020	<u>4,056</u>
As at 31 December 2019	<u>4,056</u>

6 Debtors

	2020 £	2019 £
Trade debtors	<u>3</u>	<u>50</u>

7 Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	5	-
Accruals and deferred income	600	830
	<u>605</u>	<u>830</u>

British Society of Prosthodontics

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

8 Related parties

Controlling entity

The charity is controlled by the trustees.

9 Analysis of funds

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
General Funds				
Unrestricted income fund	<u>142,033</u>	<u>44,439</u>	<u>(31,122)</u>	<u>155,350</u>

10 Net assets by fund

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible assets	4,056	4,056	4,056
Current assets	151,899	151,899	138,807
Creditors: Amounts falling due within one year	<u>(605)</u>	<u>(605)</u>	<u>(830)</u>
Net assets	<u>155,350</u>	<u>155,350</u>	<u>142,033</u>

British Society of Prosthodontics

Statement of financial activities by fund Year Ended 31 December 2020

	Unrestricted income fund 2020	Unrestricted income fund 2019
	£	£
Incoming resources		
Incoming resources from charitable activities	44,439	134,058
Total incoming resources	<u>44,439</u>	<u>134,058</u>
Resources expended		
Charitable activities	30,462	92,943
Governance costs	660	660
Total resources expended	<u>31,122</u>	<u>93,603</u>
Net movements in funds	13,317	40,455
Reconciliation of funds		
Total funds brought forward	<u>142,033</u>	<u>101,578</u>
Total funds carried forward	<u><u>155,350</u></u>	<u><u>142,033</u></u>

This page does not form part of the statutory financial statements.

