

ST PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2020

Registered Charity Number: 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Simon. Dickson

Church Wardens

Mr. Philip Steen

Mr. Angus McDowell

BANK

HSBC UK
31 Holborn Circus, London, EC1N 2HR

2020 Report and Accounts for The Parochial Church Council of St. Peter's Fulham - Parish Number 0811

Trustees Report

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Simon Dickson to ensure St. Peter's is a gospel-centered community for the heart of Fulham and beyond. Our activities as a gospel-centered community include things like the employment of ministry staff, our contribution to the Church of England, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centred community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centred community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel Centered Church

What a year it has been! 2020 began like any other year, but with increasingly worrying reports of a deadly virus in far-away China! By mid-March we had cancelled our annual Home & Away Weekend, the church building was closed, and all of our services and gospel ministry went online.

The staff team adapted magnificently, both in the initial upheaval but then tirelessly throughout the year as the constantly changing government guidelines meant they had to continually reinvent how to do church every few months!

Josh and Em (our Youth and Children's workers) began making excellent online videos initially for both youth and children whilst juggling rolling furloughs which we used for their posts to try and cut costs. David quickly learnt how to broadcast Sunday services on YouTube and once we were back in the building how to livestream them as well. Without his technological wizardry St Peter's would have gone completely invisible in 2020, as indeed many churches did.

Hannah, new to the role of church administrator, had only been in post for 2 months when the pandemic hit and so has had to learn a new job in the strangest of circumstances. And Simon our new curate moved down to Fulham from Oakhill College along with Lucy, Flo and Tom; a new home, and church and job all in lockdown!

By early July we were able to hold in-person adult services back in the building, whilst the children stayed online. But by September we had evolved again and brought the children back into the building for a Children's service on Sunday mornings and an Adult service on Sunday evenings. This pattern has continued into 2021 as Sunday school and creche are still not allowed to operate according to covid guidelines.

Also, in the autumn term we held our first ever online Annual Vision Evening where we re-launched the re-structured 'E' ministry teams - something that had got lost during the pandemic. This new team-based approach to different areas of outreach and discipleship is beginning to have a real and positive impact in our life together as a church.

After 4 years of ministry with us, first as a trainee and then on staff, we said goodbye to Josh who hasn't gone far having joined the staff of St Matthews church in Fulham. After 13 years of ministry with us as ministry trainee, church warden, ordinand, curate and finally Associate vicar we freed up Dave Lee to become caretaker pastor for The Boathouse Church in Putney. Dave was appointed full-time pastor in December and took up his new role in early 2021, but again he, Catrin and the girls have not gone far - just over the river and still within Co-Mission.

Despite the challenges and changes we faced throughout 2020 and the ongoing frustrations and disruptions to our life together as a church - not being able to sing or meet in small groups or share the Lord's Supper, we have discovered as the Apostle Paul says in 2 Timothy: God's word is not chained! We have been locked down, but God's word and his Spirit have been at work strengthening us as a church and in our faith. Whilst our Electoral roll remained the same as last year at 115 our average weekly attendance for October was 138, although this does not take into account those who were participating in our weekly services online.

For the Heart of Fulham

An early response to the pandemic was the launch of our 'Love Your Neighbour' scheme which offered both practical help and spiritual support to everyone in the parish. We also began to be used both by the council and local GPs to help the housebound with shopping and prescription collection.

Our Table Talk outreach moved onto Zoom with a surge in interest from guests with topics such as interviews with frontline NHS doctors; the impact of Covid on mental health with Dr Andrew Nichols and a very moving interview with Nadeem Ednan-Laperouse speaking about how he and his entire family became Christians through the tragic death of his daughter Natasha.

The unexpected success of moving Table Talk online had the knock-on effect of the unexpected success of online Christianity Explored. The courses in the summer and autumn terms proved to be the busiest and most effective ever! Who would have thought!

In a similar vein and perhaps even more surprisingly our very popular Toddler group Noah's Ark moved to a static, social distanced style event with considerably more Christian content, and it remained as popular as before, albeit with somewhat reduced capacity due to social distancing. A toddler group where the toddlers can't toddle but sit on a mat throughout - another unexpected discovery in a very different year of ministry.

Even Christmas saw lots of guests attend our carol services despite the obstacle of having to book places and the prospect of not being able to sing along! The reduced capacity meant we had to put on more services and use the hall as an overflow, challenges that the ever-adaptable staff team took in their stride, before a well-earned rest.

And Beyond

Two members of the PCC sit on the Deanery Synod. In addition, Mrs. Catrin Lee sits on the Diocesan Synod and also the Bishop's Council. This provides the PCC with a link between the parish and the wider structures of the Church of England.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Having planted a church at St. Michael's in Fulwell six years ago and having been designated a London Diocese 'Resource Church', we had hoped to send a team to a nearby parish in need of revitalisation. Unfortunately, these plans collapsed at a very late stage in the summer of 2020 which means we will be proceeding with future plans with extreme caution to avoid any similar outcomes, if at all possible.

We continue to support our mission partners engaged in mission and evangelism in France, Germany, the Middle East, Brazil, Glasgow and Indonesia. Tragically in August Edward Nelson our mission partner in Paris was killed in a climbing accident, he leaves behind him his wife Laura and their four children. We have committed to continuing to support Laura in her ministry as an evangelist in Paris. We also heard the sad news that another mission partner 'Alex' who worked in the Middle East was suddenly thrown out of the country he was working in in December. He has taken this set-back with great faith and resilience and is looking to return to the region as soon as possible. Again, we remain committed to him as a mission partner.

More happily, another unexpected result of lockdown and moving many things online has been that our mission partners have been able to 'join us' for online prayer suppers from wherever they are in the world. In many ways despite the frustrations and limitations of much ministry at home, we have felt and been much more connected to our mission partners throughout the year.

At St. Peter's we believe the gospel is good news for the whole world, every nation and culture, and we look forward to developing our understanding of world mission and the part we can play in this 'and beyond' realm as the world begins to open up again after the pandemic.

Warden's Report

It has been a very challenging year in so many ways but there is also much to give thanks for. As churches were forced to close last March it was brilliant to see the church staff respond so effectively. Our Director of Music, David Tubbs, put in a huge amount of work to get online church up and running and our Youth and Children's worker, Emily Edwards, came up with a myriad of creative and engaging ways to enable our younger members to continue learning of the Lord Jesus during online church.

Over lockdown 1, our sermon series was in Revelation and it was wonderful to be pointed to King Jesus and the coming prospect of heaven with Him. As the summer restrictions eased, we enjoyed many fantastic church picnics around the parks of Fulham which were great opportunities to stay connected and build relationships. We also had our church network's (Revive) annual bible festival online.

In September we welcomed Rev. Simon Dickson as our new curate, and his wife Lucy and their two children Florence and Thomas. Charis Garside also joined the staff as a Ministry trainee. We said goodbye to Rev. Dr. David Lee who left us to join the Boathouse Church, Putney as their Senior Pastor.

In the Autumn, a number of the church family enjoyed the 20's and 30's Day where Simon Dickson was teaching us on the theme of Gospel-Centred Friendship. Church family were then able to go out in groups of six to different pubs around Fulham to eat together and to continue thinking and chatting through this theme.

At the end of October, we hosted a light hunt around Fulham as an alternative to Halloween. This was hugely well-attended with many families from surrounding streets coming along. Our Christmas services were a little different this year with not quite so many people in the building. It was still an encouraging time, and we welcomed many visitors and guests.

'Table Talk', which is our monthly opportunity to think about a cultural topic through the lens of Christianity, has been extremely encouraging. A huge thanks to Jack Timpany and his team for leading this; one particular highlight was "Table Talk does Art Deco Painting" where Nao McDowell, who is a professional artist and a member of the church family, hosted an online painting workshop and shared a little bit about her Christian faith. Table Talk is now a Podcast and a great resource to share with friends and family.

We continue to support a number of mission-partners both in the UK and abroad and it remains a great privilege to partner with them in the gospel.

We anticipate a time when we return to "normal" and can meet together as we are used to. It has been a challenging year and as a PCC we want to thank the staff team for everything that they have done. We would also like to thank the church family for all the ways they have given their time, money, energy and prayers.

Financial Review

Financial Performance

As has been highlighted in this report, 2020 was a year like never before with regards to the operations of St. Peter's, which had a consequential effect on our finances. A number of sources of income which we had relied upon in previous years dried up.

The most critical of these was the cessation of the long-term lease by Dawmouse Nursery, which had suffered financially as a result of the loss of income relating to the lockdown. Pleasingly, we were able to negotiate a one-off severance payment with Dawmouse to compensate for the loss of rental income in 2020 and we have already identified a new tenant for the church hall at substantially similar commercial terms to the former contract with Dawmouse. We are hopeful the new tenant will occupy the space from the Autumn term in 2021.

In addition, rental income from hiring out the church building throughout the week also dried up, and grants from the YMCA were suspended for several months, as their own primary source of funding (property rental income) similarly disappeared. The generous grants from the YMCA were reinstated before the end of 2020, as well as continued support from Dr. Edwards & Bishop Kings Fulham Charity, both supporting our youth and children outreach. The PCC wishes to extend its sincere thanks to the YMCA and Dr. Edwards & Bishop Kings Fulham Charity for their generous support of our gospel ministry.

With the critical loss of income and the uncertainty surrounding the pandemic, particularly during the first lockdown, we made an appeal to the church family to support us financially and the response from our family stepping out in faith was overwhelmingly positive. Regular giving for the year was just over £158,000, £10,000 ahead of the original approved budget, and one-off gifts totalled £48,000, over £32,000 ahead of budget.

All things considered, total receipts on ordinary unrestricted funds for 2020 were £319,726 (an increase of 11% on 2019). Total receipts on restricted funds for 2020 were £19,236 (down by 32% on 2019) meaning total income for the year of £338,962 (an increase of 7% on 2019). A detailed record of income and expenditure is outlined in the financial statements.

Costs in 2020 were 5.7% higher when compared with the prior year. Some significant building maintenance items were funded over the course of the year, partly counterbalanced by reduced operating costs as a result of the church building being closed for a significant part of the year due to lockdown restrictions. Also significantly, the Diocese of London granted us a reduced Common Fund contribution between May and August as we experienced the substantial loss of income before the original pledged monthly amount was reinstated from September onwards. Overall expenditure for the year amounted to £315,369. The net result for the year was a surplus on funds of £23,593, (2019 surplus of £17,379).

Balance Sheet & Reserves

Back in 2018 (largely arising from the expenditure relating to the building project), the balance on PCC funds was in deficit in the amount of £10,181. Since that time the PCC has been highly focussed on rebuilding reserves whilst maintaining a boldness for gospel ministry and remaining effective during the pandemic.

To support its continued operations the PCC entered into a loan agreement with The Co-Mission Initiative Trust ("Co-Mission"), a charitable organisation which supports the planting, equipping and strengthening of

churches in London. The principal amount of the loan was £40,000, offered on an interest-free basis and repayable in four equal instalments. This loan was refinanced early in 2020 to term-out the repayment profile in lieu of uncertainty around St. Peter's financial outlook at that time. All remaining payments for the Co-Mission loan are now due to be made by the end of 2021.

In addition, the positive net income in 2019 meant that total funds carried forward for 2019 were back in surplus by £7,198. The further net surplus recorded in 2020 sees unrestricted funds at £30,791.

The PCC has a policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £60,000. The surpluses recorded in 2019 and 2020 have seen important steps in rebuilding a surplus on funds to a level that does meet the policy. This rebuilding of reserves is intended and expected to continue through the 2021 financial year.

Looking Ahead

At the time of writing, 2021 has proved to be another challenging year with regards to the COVID-19 pandemic and its effects on our operations and finances. The PCC had set another bold and ambitious budget, encompassing further changes to our staff team, and increased support for mission partners.

Whilst there is still much about 2021 that remains unknown, we trust that the Lord God is sovereign, remains in control and will bring about his good purposes. Furthermore, the financial position at St. Peter's remains robust in light of the generous and sacrificial support of our church family and the careful rebuilding of reserves. Meanwhile, we have been able to continue a very effective ministry, both in and for the heart of Fulham, and beyond Fulham.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standring	Chair
Rev. Dr. David Lee	(Resigned 1 September 2020)
Rev. Simon Dickson	(Appointed 1 September 2020)
Miss. Hannah Folan	Secretary

Elected Members

Mr. Peter Cook	Finance Director
Miss. Arabella Wood	
Dr. Rebecca Irvine	
Mr. Angus McDowell	Warden
Mr. Philip Steen	Warden
Mr. Stephen Garside	
Miss. Sarah Godden	(Appointed at the APCM on 18 October 2020)

Synod Representatives

Mrs. Catrin Lee	London Deanery Synod (Resigned 1 September 2020)
Miss. Elizabeth Mackenroth	Deanery Synod
Miss. Olivia Milligan	Deanery Synod

The PCC meets 6 times per annum with additional meetings as required. The PCC operates five sub-committees to focus on key aspects of governance of the church. The sub-committees are responsible respectively for finance, pastoral care, mission, buildings development and employment matters.

Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by the Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked. All volunteers working with children and vulnerable adults, staff, PCC and wardens have been asked to complete online Church of England safeguarding training. Hannah and Emily have completed a 3 hour online safeguarding leadership course. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets and a standing notice in the weekly service sheet. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standard has been produced and acted upon. The PCC has been kept up-to-date through reports at two of their meetings from the Safeguarding Officer. There have been 2 safeguarding concerns raised which were reported and passed onto the Diocese; one in August 2020 which was closed in September 2020 and one in January 2021 which was closed in March 2021.

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 26 April 2021

Address: 56 The Bittoms,
Kingston-upon-Thames
KT1 2AP

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Income From:					
Donations & Giving	2	246,369	-	246,369	190,261
Charitable Activities					
Church Activities	3	15,389	-	15,389	10,937
Fulham Community Activities	3	40	13,003	13,043	25,854
Missions Work	3	18,337	6,233	24,570	24,275
Other Trading Activities	4	39,592	-	39,592	64,372
Total Income		319,726	19,236	338,962	315,699
Expenditure On:	5				
Raising Funds		-		-	-
Charitable Activities					
Church Activities	5	210,646	9,752	220,398	213,367
Fulham Community Activities	5	62,677	3,251	65,928	62,819
Missions Work	5	22,810	6,233	29,042	22,134
Other		-	-	-	-
Total Expenditure		296,133	19,236	315,369	298,320
Net Income / (Expenditure)		23,593	-	23,593	17,379
Net movement in funds		-	-	-	-
Reconciliation of Funds:					
Total Funds Brought Forward		7,198	-	7,198	(10,181)
Total Funds Carried Forward		30,791	-	30,791	7,198

St. Peter's Fulham


Balance Sheet

As at 31 December 2020

	Note	£	2020 £	2019 £
Current Assets:				
Debtors	9	5,240		4,096
Cash at Bank and in Hand		66,894		52,280
Total Current Assets		72,134		56,376
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	10	41,343		25,845
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	11	-		23,333
Total Liabilities		41,343		49,178
Net Current Assets / (Liabilities)			30,791	7,198
Total Assets Less Current Liabilities			30,791	7,198
Total Net Assets / (Liabilities)			30,791	7,198
The Funds of the Charity:	12			
Restricted Income Funds:			-	-
Unrestricted Income Funds:				
- General Funds			30,791	7,198
Total Charity Funds			30,791	7,198

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -

Philip Steen
Church Warden



Peter Cook
Finance Director

Notes to the Accounts

1.1)

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;

the Charities Act 2011.

1.2) The charity constitutes a public benefit entity as defined by FRS 102.*

1.3) Going concern: -

In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational sustainability.

1.4) Recognition of income: -

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5) Expenditure and liabilities: -

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

1.6) Materiality of rental income: -

The Dawmouse Nursery was previously contracted to lease the Church Hall, however owing to the effects of the COVID-19 pandemic it requested termination of the contract in 2020. The income derived from The Dawmouse Nursery was considered material to the ongoing operations of the charity, and in that respect, a one-off settlement payment was agreed and paid. A new license has been granted to ThenKindergartens Nursery for a term through to December 2035, with the charity having the opportunity to terminate the rental agreement subject to 12 months notice. The rental amount will be substantially similar to the income previously derived from The Dawmouse Nursery.

2 Income from Giving

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Regular Giving	198,360	-	198,360	151,255
One-Off Giving	48,009	-	48,009	39,006
	246,369	-	246,369	190,261

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Other Income from Church Activities	10,389	-	10,389	5,937
Dr. Edward & Bishop King's Grant	5,000	-	5,000	5,000
Sub-total for Church Activities	15,389	-	15,389	10,937
YMCA Grant	-	13,003	13,003	24,008
Other Income from Fulham Community Activities	40	-	40	1,846
Sub-total for Fulham Community Activities	40	13,003	13,043	25,854
Church Collections for Other Appeals	-	6,233	6,233	4,271
Co-Mission Secondment Contribution	18,337	-	18,337	20,004
Sub-total for Mission Work	18,337	6,233	24,570	24,275
Total Income from Charitable Activities	33,766	19,236	53,002	61,066

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Nursery Rental Income	23,000	-	23,000	45,999
Hall Hire Rental Income	7,263	-	7,263	12,978
Other Income (HMRC Furlough Payments)	9,329	-	9,329	5,395
	39,592	-	39,592	64,372

5 Analysis of Expenditure

	Cost of Raising Funds	Charitable Activities			2020 Total £	2019 Total £
		Church Activities	Fulham Community Activities	Mission Work		
	£	£	£	£	£	£
Staff Costs (Note 6)	-	132,656	44,219	-	176,874	183,323
Diocese Fees	-	33,059	310	-	33,369	47,216
Missions and Charitable Costs	-	-	2,471	26,732	29,203	22,334
Services & Events Costs	-	3,623	1,305	-	4,928	7,895
Hall Costs	-	8,680	2,893	-	11,573	13,034
Administrative Costs	-	6,721	2,240	-	8,961	11,679
Repairs & Maintenance	-	23,772	7,924	-	31,696	3,965
Children and Youth Work	-	-	603	-	603	2,914
Other Costs	-	11,889	3,963	2,310	18,161	5,960
	-	220,398	65,928	29,042	315,369	298,320
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2020	-	220,398	65,928	29,042	315,369	
Total Expenditure 2019		213,367	62,819	22,134	298,320	

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	104,542	110,658
Social security costs	19,826	18,333
Employer's contribution to defined contribution pension schemes	16,475	17,119
Reimbursement for living cost	13,610	37,208
Personal expenses	22,422	5
	<u>176,874</u>	<u>183,323</u>

No employee earned more than £60,000 during the year (2019: nil).

The total of employee benefits including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rev. Rupert Standring's (Vicar) pay in the year was £48,771 (2019: £46,394).

£22,023 included in staff costs represents Rev. David Lee's (Associate Vicar) net salary and personal expenses until he left the charity in September 2020. Rev. David Lee's salary was reimbursed by the Church of England.

The salary of Rev. Simon Dickson (Associate Vicar) from September 2020 is paid by the Church of England. Rev. Simon Dickson's personal expenses reimbursed for the duration of the year were £1,036.

No member of the PCC was paid, nor did they receive any other benefits from employment with the charity in the year (2019: £nil), with the exception of Rev. Rupert Standring, Rev. David Lee (until September), Rev. Simon Dickson (from September) and Hannah Folan, who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The financial value of this is not measurable and it is, therefore, not directly disclosed.

Total expenses of £nil were incurred and reimbursed on behalf of the Trustees in the year (2019: £nil).

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020 No.	2019 No.
Raising funds	-	-
Church activities	4.4	5.1
Fulham community activities	1.5	1.7
Mission Work	-	-
	<u>5.8</u>	<u>6.8</u>

8 Related party transactions

Aggregate donations to the charity from PCC members were £18,704 (2019: £16,600).

9 Debtors

	2020 £	2019 £
Trade Debtors	5,240	3,096
Gift Aid Recievable	-	1,000
	<u>5,240</u>	<u>4,096</u>

10 Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Diocesan Loan	3,333	3,333
Co-Mission Loan	30,000	10,000
Trade Creditors	8,010	12,512
	41,343	25,845

The Diocesan loan is repayable in instalments with the final instalment due in 2021.

An interest-free loan from The Co-Mission Trust was arranged in 2018 for a total of £40,000, repayable in instalments from December 2019 and to fully repaid by the end of 2021.

11 Creditors: Amounts Falling Due After One Year

	2020 £	2019 £
Diocesan Loan	-	3,333
Co-Mission Loan	-	20,000
	-	23,333

12 Movements in Funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted Funds:					
YMCA Grant	-	13,003	(13,003)	-	-
Christmas Appeal	-	6,233	(6,233)	-	-
Total Restricted Funds	-	19,236	(19,236)	-	-
Unrestricted Funds:					
Fabric Fund	3,220	-	-	-	3,220
Total Designated Funds	3,220	-	-	-	3,220
General Funds	3,978	319,726	(296,133)	-	27,572
Total Unrestricted Funds	7,198	319,726	(296,133)	-	30,791
Total Funds	7,198	338,962	(315,369)	-	30,791