

Registered Charity Number 1000977

Registered Company Number 02550866

GREEN LIGHT TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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Chair's report

2020 has been a year of test and challenge for the whole of society and the global pandemic has had a significant impact on Green Light Trust. As 2019 closed Tom and his team were working towards the production of a long-term strategic plan for the charity. As 2020 proceeded and facing the potential of significant disruptions to our face-to-face delivery of support, AIR by Green Light Trust was born. AIR provided online support and contact to those isolated and feeling alone at home, with additional help from The East of England Co-op and our corporate partnerships to get mobile devices to AIR participants, and within just two weeks of the first national lockdown being announced our charity had a fledgling online support package up and running. As trustees, we were able to observe how this service grew and adapted to support the many people who rely upon the charity.

Whilst the turnover of the charity has grown in 2020 to over £1m for the first time in its history, a proportion of this can be attributed to the work required for the charity to respond and adapt to the pandemic. Investment in staff, sites and facilities allowed EARTH (face to face) services to resume as early as possible in 2020. However, at the end of 2020 as a board we agreed to an ambitious but resilient growth plan, as a response to the need for the services it offers. The plan will see the charity respond to meet the increased demand across a wider geographical area. With our work already growing in Norfolk, we have secured funding through a verdant relationship with Norfolk Community Foundation and The Green Recovery Challenge Fund (GRCF).

GRCF funding is contributing to work to help the charity understand and react to ensure our services are inclusive to all. This will build on the work the team has already been undertaking to target our services for more women, and in particular those that are faced with inequalities due to being part of minority ethnic groups. This follows a significant piece of work completed by the team, trustees, and wider stakeholders of the trust to define our vision and values. Launched early in 2021 I am proud to be involved with an organisation that describes its vision as a society where everyone has equitable access to the power of nature. This vision is better explained in the sketch note on page 12 of this report.

Strong financial management throughout the year has allowed the charity to maintain a robust balance sheet in the face of significant financial challenges. We have appreciated the support and assistance from our many funders during the year. Many of whom have allowed us to repurpose funds to deliver our services differently and develop new ones. One of these areas being the support we now provide directly to people aged 16-25 with an Educational Health Care Plan.

Real partnerships have always been at the heart of what GLT does best. The growth in our turnover has coincided with our work to enable other organisations to grow and work together towards our vision. Our schools wellbeing programmes are good examples of how we are helping to shape a more effective and valuable third sector by acknowledging other organisations specialist skills and funding them to deliver their interventions and support. We recognise that GLT can not be all things to all people and we want to help others offer the diversity of support to achieve our vision.

We have worked very differently with people in 2020, with much of our work adapting and responding at pace to presenting needs. We supported a total of 1,969 people in 2020, which is an increase on the previous year. Numbers for working with Children and Young people grew to 1,308, largely due to our schools wellbeing work (1,104 in 2019). The fall in numbers of adults to 661 in comparison to 780 in 2019 is indicative of other changes to our services and the pressures of the pandemic. Many of the referral routes for our adult participants were paused for large periods of the year as their face to face were suspended, as these services opened to the more vulnerable members of our society, we saw a big increase in demand. As a board we are proud the team have managed to support the most vulnerable and at risk of our participants with face-to-face programmes continuously since June 2020. We know that this support has literally saved lives.

Work with The University of Essex to understand, measure and demonstrate our impact led to the publication of a peer-reviewed paper in the International Journal of Environmental Research and Public Health in October. This research has influenced the charity to adjust and refine the way we support the people we work with. A new programme called Enablement has been introduced to support the progression of people who build resilience in our support programmes. This programme moves participants into a programme of longer engagement with reducing input from our staff. Enabling participants to stay on track to their recovery, leads to the significant savings to public services and contributions to the economy recorded in this pioneering research. This figure being up to £14,500 for one participant in year 1 alone.

The growth and impact of the charity is testament to the hard work of Tom and the team, which has grown in 2020 and into 2021. New staff members such as registered mental health nurses, conservation facilitators and youth workers have brought additional talent to this team. Importantly we have added to senior leadership of the charity. In early 2021 Lauren Shand has joined the team as our Operations Director coming through a rigorous and very competitive recruitment process, which myself and three other members of the board were involved in.

The board are confident Green Light Trust are now entering a very exciting moment in its development. As a resilient, innovative, and adaptable organisation we are grateful for all the hard work of our staff volunteers and participants during 2020. But we are especially excited to see the trust realise its potential under its current leadership. We would like to thank again our supporters, our funders, our partners and mostly our participants and our team in The Green Light Trust for the past year.

Signed on behalf of the Board
Caroline Bixby
Chair of Trustees

Structure, governance and management

The Green Light Trust is a charitable company limited by guarantee (registered charity number 1000977; company number 02550866) and is governed by its Memorandum and Articles of Association.

Registered office The Foundry
Bury Road
Lawshall
Suffolk
IP29 4PJ

Patron Mark Pendlington

Governing body

The governing body is the Board of Trustees (referred to as Board).

Board sets policy and is responsible for the conduct of the Charity's affairs and for ensuring it operates in accordance with its Memorandum and Articles of Association. The Charity operates two committees with specific roles, each reporting directly to the Board. The Board and the Committees meet four times each year.

The Board comprises:

Chair:	Caroline Bixby (nee Cotterell) (elected 16 June 2020) David Farrow (vacated 16 June 2020)
Vice Chair:	Douglas Field (appointed 15 December 2020, elected 15 June 2021) Jason Joseph (elected 28 September 2020, resigned 15 June 2021) Clare Rose (vacated 28 September 2020)
Treasurer:	Jane Crumpton-Taylor
Trustees:	Louisa Brewster Simon Isaac (appointed 25 March 2020) Jules Pretty (appointed 25 March 2020; resigned 29 April 2021) Mark Pritchard

The Finance Committee reviews financial policies, performance, the financial plan and the internal and external audit processes. Finance Committee comprises Jane Crumpton-Taylor (Committee chair), David Farrow, Tom Brown (CEO) and Alison Bone (Finance Manager)

The Governance and Human Resources Committee oversees staff and volunteer policies including remuneration and health and safety. It also considers the overall approach to risk management with oversight of a detailed risk register. The Committee is responsible for assessing the skills and experience of the current trustees and understanding any skill gaps to be addressed. Remuneration of senior personnel is reviewed and set by this Committee by reference to the external environment, organisational performance and affordability. Governance and Human Resources Committee comprises Mark Pritchard (Committee chair), Caroline Bixby, Clare Rose, Tom Brown (CEO) Rebecca Edgar (Company Secretary)

Trustees are appointed by the Board for a term of three years and are eligible to be reappointed for one further term of three years. In exceptional circumstances the Board may appoint a Trustee for a third term of up to three years. The Chair and Chief Executive Officer are responsible for ensuring the trustees have appropriate induction and training. No Trustee receives remuneration or other benefit for their work for the Charity.

Senior personnel

The day-to-day management of the Charity is delegated by Board to the senior personnel which comprise:

Chief Executive:	Tom Brown
Operations Director:	Lauren Shand (appointed 19 April 2021)
Head of Partnerships:	Mandy Horne
Finance Manager:	Alison Bone
Company Secretary:	Rebecca Edgar

Principal professional advisers

Bankers: The Co-Operative Bank
Business Customer Services
PO Box 250
Skelmersdale
WN8 6WT

Auditor: Lovewell Blake LLP
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Statement of trustees' responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The trustees are responsible for identifying and managing the major risks facing the Charity. The trustees review risk in its broadest sense and consider anything that might alter or undermine the capacity of the Charity to fulfil its charitable objectives. A risk register is maintained and reviewed on an annual basis and covers the following areas:

- governance;
- operational;
- financial;
- environmental or external factors;
- compliance (law and regulation);

Following the most recent review, trustees confirmed that they are satisfied with the risks assessed and where appropriate agreed further mitigating actions, ownership and timeframes.

During the year, specific and noteworthy risks that were identified included the potential for loss of key staff and the ongoing impacts of the Covid-19 pandemic on the charities ability to fund and deliver its services. Specific measures to mitigate these risks have been undertaken to include:

- External benchmarking of the senior leaders' rewards and a phased introduction of the resultant advice.
- Strengthening the senior leadership through recruitment of an Operations Director.

Objectives, activities and public benefit

The objectives of the Charity are to:

- to promote the conservation, protection and improvement of the natural and physical environment, particularly but not exclusively, by the creation, conservation and restoration of wetland, grassland, woodland, school and community gardens, parks and wild space;
- to advance education in the conservation, protection and improvement of the natural and physical environment, particularly but not exclusively through training and practical participation;
- to advance education in world ecology and the natural environment and the effects on that environment of both natural and other activities and particularly those pursued by people;
- to promote health, particularly by providing environmental and conservation orientated activities in the outdoors and natural environments.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. Green Light Trust's charitable purpose is enshrined in its objectives; it delivers its public benefit through its network of Community Wild Spaces (most of which are freely accessible to the public), its own woodlands and education centre and through the provision of expert advice.

In delivering against the objectives, the charitable activities fall into one of two categories: Supporting wellbeing and Building community capacity.

- Supporting the wellbeing of people from all backgrounds and experiences to rebuild, reawaken or refocus their lives through the power of nature. We believe in the power of Green Care – the idea of the environment being a useful and advantageous tool in the care of us all in society.

Many a health professional or academic professor will these days confirm the merits of outdoor activities and being 'closer to nature' when it comes to creating benefits for our wellbeing. It is this concept which runs through all that we do, helping us continually develop programmes and partnerships which emphasise the power of our natural world.

Our work delivers practical and social based interventions, which support people across all walks of life, no matter their background, their aspirations, or their previous experiences of nature and the environment. We operate in several woodlands and green spaces, in which we teach about conservation and ecology, while supporting individuals and groups with their own unique health and wellbeing journey.

- Building community capacity is best described by way of example. Forest School (FS) is a widely adopted initiative that offers all learners regular opportunities to achieve and develop confidence and self-esteem through hands-on learning experiences in a woodland or natural environment with trees. It ties in with many areas of the National Curriculum and broadly, there are two ways to deliver a FS programme. The first is to employ a FS practitioner who can deliver the programme. The second is to train existing personnel to become practitioners ... this is where Green Light Trust comes in. The Charity provides expert tuition for both level 2 (assistant) and level 3 (leader) FS qualifications. This in conjunction with the ongoing development of these practitioners' skills is building capacity in the community.

Fundraising activity is predominately driven by working closely with grant funders to enable the delivery of the two activities described above. Further funding is provided by course participants, whether these are held outdoors in Community Wild Spaces or indoors in the classroom environment.

Details on the activities of the year are referred to within the Chair's report.

Volunteers

We receive welcome support from our volunteers who dedicate their time, experience and energy to help us achieve all that we do. In addition to the voluntary trustees, general volunteers carry out a variety of support roles across all areas including the delivery of activities and professional support for senior personnel. In total, the Charity benefited from over 3,000 volunteer hours in 2020. Many volunteers have progressed through our work to support the wellbeing of people, with volunteering acting as an important stage in their recovery journey.

Fundraising

The Charity does not actively raise funds from the general public.

Financial report

The trustees are pleased to report another strong financial performance in 2020. Building on the successes of the last 3 years, both income and expenditure were higher with a further strengthening of the balance sheet and unrestricted funds position.

Income is now above £1m therefore the Charity is required to appoint an independent auditor. In anticipation of this requirements the Trustees carried out a full tender process during 2020 and are delighted to appoint Lovewell Blake LLP as auditor.

Income (including principal funding sources)

Total income grew by £243k to reach £1,039k. The two main sources of income are grants and fees for services with a modest amount of commercial trading.

Grants, corporates and trusts increased significantly by 39% to reach £593k with all three categories increasing on 2019. Grants at £494k is the most significant element of this category and performance exceeded 2019 by £120k thanks in large part to the Suffolk Community Foundation. The Trustees are particularly grateful to Suffolk Community Foundation for their increased support during the Covid-19 pandemic which both jeopardised financial stability for the Charity and increased the demands on the services that we provide. Trust income was also up from £43k to £66k and corporate donations increased to £33k having been £11k in 2019 and nil in 2018.

The Charity also benefits from non-financial support from corporates such as Barenbrug UK who provide, for example, meeting facilities for staff and trustees.

Fees for services received from participants on the many courses that we run is a key source of unrestricted funds. These courses have been developed and proven through previous grant funded provision which in several cases is now funded directly by individuals or partner organisations. Income in this area was up 16% increasing from £355k to £411k. This further demonstrates our ability to maximise the impact of grant funding through the development of ongoing sustainable funding sources.

Expenditure

Total charitable expenditure in 2020, at £783k increased by £136k on 2019. This is broken down into the categories of: Supporting the wellbeing of beneficiaries and Building capacity in the community.

Supporting wellbeing of beneficiaries is our biggest area of spend and accounts for over 80% of charitable expenditure. This activity supports the development of adults and young people who are facing struggles in their lives. For example, our woodland minds programme delivers courses for up to 12 participants at a time with mental health issues. These courses are delivered in a woodland environment for a day each week over a 12-week period. The bulk of expenditure is on the skilled staff who work with these groups with two delivery staff supporting these participants. Typically, there are at least three of these groups operating on any given day, with other staff delivering in schools.

Simplistically, expenditure falls into two main types: staff costs and spend on the facilities, infrastructure and consumables used in the provision of activities. Staff costs account for around 73% of total expenditure. Maintaining a satisfactory ratio of staff to course attendees is vital to ensure a safe, secure and fulfilling experience for beneficiaries and staff alike. Recruiting and retaining experienced and skilled staff of a high calibre is paramount to the on-going success of the Charity. Expenditure to provide the facilities necessary for our activities is minimised as we use our own woodland reserves and we work closely with like-minded organisations with similar natural facilities such as the National Trust and the RSPB. The infrastructure required includes the cost of our minibus to transport participants to woodland work areas and the land management tools and equipment. Finally, consumables cover a myriad of items that are essential to our work including training materials and food and drink that are prepared and consumed by course attendees.

Funds and financial reserves

The Charity holds financial reserves to support future activities:

Restricted – to be applied to the specific purpose(s) intended by the donor. At 31 December 2020, restricted funds were £371k comprising Woodland reserves, of £262k and working capital including cash of £109k.

The financial reserves policy is to maintain reserves, defined as net current assets, at a minimum of around 12 months of forecast running costs less income very likely to be received over those 12 months. At the year end the unrestricted net current assets totalled £263k. The Trustees monitor financial performance and projections throughout the year to ensure adherence to the policy. The definition of the policy is reconsidered annually by the trustees.

At year end, a review of income received in advance of it being spent was carried out. This resulted in income of £272k (2019: £194k) being deferred; this amount is included in the cash reserves and is reported within creditors. The grants that made up this amount were considered by trustees to be performance related whereby specific courses for specific beneficiaries must be delivered before full entitlement of the funds passes to the Charity.

Financial Summary

The trustees are pleased to report an increase in income, expenditure and the closing fund balances for 2020. The financial position has strengthened over the past year due to the continued support of

fundings, the Charity's ability to be flexible in how it delivers support to beneficiaries and the ongoing adaptability and resilience of its professional staff.


With this backdrop, the Trustees are able to plan and invest with confidence as they aspire to further grow the delivery of services to our beneficiaries in line with the Vision and Values.

The trustees are pleased to report another strong financial performance in 2020. Building on the successes of 2019, both income and expenditure were higher with a further strengthening of the balance sheet and unrestricted funds position.


Achievements, challenges and future plans












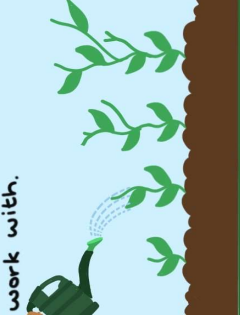
A summary of the achievements, challenges and future plans referred to elsewhere in this report is set out below. The challenges from one year to the next remain similar but they are all emphasised by the Covid-19 outbreak.

	Achievements 2020	Challenges	Future plans 2021 and beyond
Staff	External benchmarking of the senior leadership team completed, and the results implemented. A programme of staff training implemented to prepare staff for the complex needs of our participants.	Retaining staff, employee wellbeing and recruitment of high calibre staff in line with the growth of the charity.	Complete a benchmarking exercise across the whole organisation leading to a transparent and fair pay scale. Implement a complete wellbeing and benefits package across the whole organisation. Recruit and train new staff to support the next development stage of the trust.
Finances	Income and unrestricted funds increased again with support secured towards the strategic development of the charity.	Accessing live information to inform strategic financial management of the trust's activity. The financial growth and diverse funding model are an increasing strain on the finance resource.	Develop additional sustainable sources of funding for specific beneficiary groups.
Public profile	Directed attention towards promotion of the trust's activity. The recruitment of a dedicated digital marketing executive and PR support has begun to raise our profile in line with our impact.	Increasing awareness of funders and beneficiaries about the Charity's work.	Widen the reach of our promotion outside of East Anglia.
Partnership	New partnerships have been formed across all aspects of our work as we now more clearly define our vision. For many of these GLT has acted as a lead to enable other organisations to access funding to deliver their services.	Ensuring the continued engagement with partners requires dedicated input from staff on both sides. Increasing demands on the individuals involved can make this challenging. The growth of the operations of the trust has meant there was less time to engage in these activities.	Having already recruited an Operations Director this will bring additional resource to maintaining our partnerships. The CEO and Head of Partnerships will be able to spend more time on new partnerships. Especially those across a wider geographical area.
Beneficiaries	Provided care and support to 1,969 people. We completed a project with the University of Essex to demonstrate our impact. This work was published and clearly defines a clear financial and societal gain through our work.	Recording quantitative and qualitative beneficiary information to promote the provision of service without impacting negatively on the wellbeing gains of our beneficiaries.	The continued geographical expansion of our services to meet our vision. Our expansion into Norfolk will continue, supported by several new partners and closely supported by Norfolk County Council.



OUR VISION IS A SOCIETY WHERE EVERYONE HAS EQUITABLE ACCESS TO THE POWER OF NATURE.



<p>Access to nature and green space positively affects health indicators such as levels of stress hormones.</p> 	<p>...and quantity of exercise...</p> 	<p>People who cannot easily access green spaces are more likely to die younger.</p> 	<p>Yet, here in England, there's a direct correlation between access given to space and wealth. For example, the poorer your area is - the less trees you're likely to have around you.</p> 
<p>Anxiety, physical impairments, and cultural norms become barriers to accessing the natural environment.</p> 	<p>Further still almost 40% of people from ethnic minorities in England live in our most green-space deprived neighbourhoods (compared to 14% of white people).</p> 	<p>Since its formation in 1989, the Green Light Trust has become a recognised leader in harnessing the power of nature to build...</p> 	<p>Through our collaborative approach, we help thousands of people to improve their mental health.</p> 
<p>We teach skills and self-esteem to children and adults who are disadvantaged or disconnected...</p> 	<p>...and we motivate and support huge numbers of people seeking employment opportunities or an escape from their addictive or abusive pasts.</p> 	<p>To achieve our vision, we challenge ourselves to reach those who could benefit the most. We focus on those who have the most barriers, and the least access to nature.</p> 	<p>We work towards long-term sustainable outcomes that move people beyond our support. This work is specialist. It requires a long-term commitment to communities we will work with.</p> 

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 5th August 2021 and signed on behalf of the board of trustees by:

Caroline Bixby
Chair of Trustees

Opinion

We have audited the financial statements of Green Light Trust (the 'charity') for the period ended 31 December 2020 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In addition to discussions with the client regarding the potential areas for irregularities and non compliance the following tests were also performed;

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC and other authorities.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Employment law.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Proctor FCA DChA (Senior Statutory Auditor)

For and on behalf of
Lovewell Blake LLP
Chartered accountants & statutory auditor
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

17th August 2021

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income					
Voluntary income:					
Donations		14,001	50	14,051	6,900
Grants, corporates & trusts	3	106,216	486,415	592,631	427,097
Total voluntary income		120,217	486,465	606,682	433,997
Commercial trading		969	-	969	7,041
Investment income and interest		878	-	878	-
Profit on sale of fixed assets		200	-	200	-
Covid-19 job retention scheme grant		18,579	-	18,579	-
Charitable activities:					
Fees for services		410,462	900	411,362	355,029
Total income		551,305	487,365	1,038,670	796,067
Expenditure					
Cost of raising funds:					
Generating voluntary income		43,434	-	43,434	30,659
Commercial trading		1,381	-	1,381	2,369
Total cost of raising funds		44,815	-	44,815	33,028
Charitable expenditure:					
Activities supporting wellbeing of beneficiaries		231,139	431,587	662,726	458,974
Building capacity in the community		120,130	-	120,130	188,426
Total charitable expenditure		351,269	431,587	782,856	647,400
Total expenditure		396,084	431,587	827,671	680,428
Net income/(expenditure) before transfer of funds		155,221	55,778	210,999	115,639
Transfers between funds		20,577	(20,577)	-	-
Net movement in funds and net income		175,798	35,201	210,999	115,639
Reconciliation of funds:					
Total funds brought forward		113,061	335,914	448,975	333,336
Total funds carried forward		288,859	371,115	659,974	448,975

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.
The notes on pages 20 to 29 form part of these accounts.

BALANCE SHEET
as of 31 December 2020

	Note	2020 £	2019 £
Fixed assets:	8		
Woodland reserves		262,170	256,564
Other tangible assets		25,781	16,183
Total fixed assets		287,951	272,747
Current assets:			
Debtors	9	69,938	58,338
Short-term cash		650,794	337,213
Total current assets		720,732	395,551
Current liabilities			
Creditors: amounts falling due within one year	10	(348,709)	(219,323)
Net current assets		372,023	176,228
Total assets less current liabilities		659,974	448,975
Long term liabilities			
Creditors: amounts falling due in more than one year		-	-
Net assets		659,974	448,975
Funds of the charity			
Unrestricted funds		288,859	113,061
Restricted funds		371,115	335,914
Total funds	14	659,974	448,975

These financial statements were approved by the board of Trustees on 5th August 2021 and signed on behalf of the trustees by:

Caroline Bixby
Chair of Trustees

Company registration number: 02550866

The notes on pages 20 to 29 form part of these accounts.

CASH FLOW
for the year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	332,631	266,384
Cash flows from investing activities:		
Purchases of fixed assets	(19,250)	(16,183)
Proceeds from disposal of Other tangible assets	200	-
Changes in cash and cash equivalents in the reporting period	313,581	250,201
Cash and cash equivalents at start of year	337,213	87,012
Cash and cash equivalents at end of year	650,794	337,213
Analysis of cash and cash equivalents:		
Short-term cash	650,794	337,213
Cash and cash equivalents	650,794	337,213
Reconciliation of net income to net cash flow from operating activities		
Net income for year	210,999	115,639
Adjustments for:		
Depreciation of Fixed assets	4,046	-
Proceeds from disposal of Other tangible assets	(200)	-
Increase in debtors	(11,600)	(10,322)
Increase in creditors	129,386	161,067
Net cash inflow provided by operating activities	332,631	266,384

1. Charity information

The Green Light Trust is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a company at Companies House (number 2550866) and as a charity in England and Wales (number 1000977). The address of the registered office is The Foundry, Bury Road, Lawshall, Suffolk, IP29 4PJ.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Green Light Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Having considered future plans and forecasts including a review of financial reserves as detailed in the Trustees' report, the Trustees believe it appropriate to prepare the accounts on a going concern basis and no material uncertainties exist.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period to which they relate.

Fund accounting

Unrestricted funds comprise general funds and designated funds. General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those which are to be used in accordance with specific restrictions of the donors or which have been raised by the Charity for particular purposes.

Income

Income is included in the Statement of financial activities when the Charity is legally entitled to the income, the receipt is probable, and the amount can be quantified with reasonable accuracy. If these conditions are not met, then the income is deferred.

Donations are recognised in the Statement of financial activities when they are received by the Charity. Fees for services and Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources - see Note 10.

No amounts are included in the financial statements for services donated by volunteers.

2. Accounting policies (continued)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable from the bank.

Expenses and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure including irrecoverable VAT has been classified under headings that aggregate all costs related to the category. Costs have been attributed to the particular headings to which they relate.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the annual rate of 25% for motor vehicles and equipment, fixtures and fittings in order to write off assets over their estimated useful life of 4 years. No depreciation charge is made during the year of purchase.

The Freehold land and buildings, and Storage facilities are carried at valuation and are not depreciated.

Assets are reviewed annually for impairment. Any amounts arising are charged to the Statement of Financial Activities in the period in which the impairment occurs.

Taxation

Green Light Trust is a charity within the meaning of Section 506 (1) of the Taxes Act 1988. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

3. Grants, corporates and trusts	2020	2019
	£	£
Grants	493,715	373,797
Corporates	33,275	10,800
Trusts	65,641	42,500
Total grants, corporates and trusts	592,631	427,097

Major receipts during the year include:	2020	2019
	£	£
Grants:		
Suffolk Community Foundation – Other projects	167,148	44,291
Suffolk Community Foundation – Schools Emotional Wellbeing Project	100,020	103,095
Big Lottery - Confidence through Conservation	56,037	110,604
Norfolk Community Foundation	36,899	4,996
Heritage Lottery Fund	36,400	-
National Lottery Community Fund	29,072	-
Heritage Lottery Fund – Green Recovery Challenge	15,613	-
Norfolk County Council European Social Fund/LIFT	14,841	4,947
Suffolk County Council	12,750	12,750
Great Yarmouth Borough Council – Social Blooms	5,561	9,324
National Lottery – Awards for All	5,436	-
Big Lottery European Social Fund – Opportunity Suffolk	4,758	47,587
East Suffolk Council	4,000	-
Big Lottery European Social Fund – Minding The Gap	2,680	34,203
Babergh & Mid Suffolk District Council	2,500	-
Forestry Commission Countryside Stewardship	-	1,000
Tesco – Bags for Life	-	1,000
Total grants	493,715	373,797

	2020	2019
	£	£
Corporates	33,275	10,800

	2020	2019
	£	£
Trusts:		
Frank Jackson Foundation	25,000	15,000
The Clothworkers Foundation	10,000	-
The Kerrison Trust	7,500	7,500
Seckford Foundation	5,000	10,000
A L A Green Charitable Trust	5,000	5,000
Other trusts	13,141	5,000
Total trusts	65,641	42,500

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

4. Total expenditure	Direct costs £	Support costs £	2020 Total £	2019 Total £
Cost of raising funds:				
Generating voluntary income	40,492	2,942	43,434	30,659
Commercial trading	1,381	-	1,381	2,369
Total cost of raising funds	41,873	2,942	44,815	33,028
Charitable expenditure:				
Activities supporting wellbeing of beneficiaries	621,128	41,598	662,726	458,974
Building capacity in the community	112,118	8,012	120,130	188,426
Total charitable expenditure	733,246	49,610	782,856	647,400
Total expenditure	775,119	52,552	827,671	680,428

5. Support costs	Premises £	Management & Administration £	Governance £	2020 Total £	2019 Total £
Cost of raising funds	546	1,984	412	2,942	2,596
Charitable expenditure:					
Activities supporting wellbeing of beneficiaries	7,719	28,048	5,831	41,598	31,412
Building capacity in the community	1,487	5,402	1,123	8,012	13,514
Total charitable expenditure	9,752	35,434	7,366	52,552	44,926
Total support costs	9,752	35,434	7,366	52,552	47,522

Support costs are included in the expenditure reported in the Statement of financial activities and have been allocated on the basis of salary percentage. The cost allocation includes an element of judgement as the Charity has had to consider the cost and benefit of detailed record keeping and calculations.

Governance includes audit fees (2019: independent examiner fees), legal advice for trustees and the costs associated with constitutional and statutory requirements such as trustees' meetings. Fees paid to the auditor in the year related wholly to statutory audit fees of £6,550 (Independent examiner fees 2019: £1,238).

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Profit on sale of fixed assets	(200)	-
Depreciation	4,046	-
Operating lease costs	1,291	1,291
	<u>1,291</u>	<u>1,291</u>

7. Staff

The average number of employees during the year was 31 (2019: 26).

The average number of full-time equivalent employees during the year was 21.9 (2019: 17.6).

Staff numbers by activity:	2020	2019
	No.	No.
Cost of raising funds	1.2	0.9
Charitable activities:		
Activities supporting wellbeing of beneficiaries	17.3	4.6
Building capacity in the community	3.4	12.1
Total staff	<u>21.9</u>	<u>17.6</u>

The nature of work undertaken by staff traverses the above categories; therefore, the allocation includes an element of judgement.

Staff costs:	2020	2019
	£	£
Remuneration	562,040	445,665
National insurance	29,981	29,119
Pension contributions	11,392	7,852
Total staff costs	<u>603,413</u>	<u>482,636</u>

No employees received emoluments in excess of £60,000 (2019: nil). Total emoluments for senior personnel amounted to £148,104 (2019: £103,203). The Charity trustees do not receive any employee benefits.

Trustee remuneration

No trustee received any remuneration or reimbursement of expenses (2019: £nil).

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

8. Fixed assets

	Woodland reserves		Other tangible assets		Total
	Freehold land & buildings	Storage facilities	Motor vehicles	Equipment, fixtures and fittings	
	£	£	£	£	£
Cost:					
As at 1 January 2020	246,064	10,500	10,800	30,578	297,942
Additions	-	5,606	12,294	1,350	19,250
Disposals	-	-	(10,800)	-	(10,800)
As at 31 December 2020	<u>246,064</u>	<u>16,106</u>	<u>12,294</u>	<u>31,928</u>	<u>306,392</u>
Depreciation:					
As at 1 January 2020	-	-	10,800	14,395	25,195
Charge for the year	-	-	-	4,046	4,046
Disposals	-	-	(10,800)	-	(10,800)
As at 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,441</u>	<u>18,441</u>
Net book amount:					
As at 31 December 2020	<u>246,064</u>	<u>16,106</u>	<u>12,294</u>	<u>13,487</u>	<u>287,951</u>
As at 31 December 2019	<u>246,064</u>	<u>10,500</u>	<u>-</u>	<u>16,183</u>	<u>272,747</u>
Net book amount:				2020	2019
				£	£
Woodland reserves:					
Freehold land & buildings				246,064	246,064
Storage facilities				16,106	10,500
				262,170	256,564
Equipment, fixtures and fittings				25,781	16,183
Total net book amount				287,951	272,747

Freehold land and buildings were revalued during 2016 by an independent registered valuer. Under the cost model the value of the above freehold land and buildings would have been £289,490 (2019: £290,421).

9. Debtors

	2020	2019
	£	£
Trade debtors	50,103	32,105
Prepayments & accrued income	19,835	26,233
Total debtors	69,938	58,338

10. Creditors	2020	2019
	£	£
Amounts falling due within one year:		
Accruals	30,979	9,478
Deferred income	271,512	193,663
Trade creditors	42,984	16,182
Other creditors	3,234	-
Total amount falling due within one year	348,709	219,323

Creditors: amounts falling due in more than one year £nil (2019: £nil).

11. Capital commitments

As at 31 December 2020 outstanding capital commitments amounted to £49,079 (2019: £nil).

12. Deferred income	2020	2019
	£	£
Movement in the year:		
Balance at 1 January	193,663	32,069
Amount released to income	(193,663)	(32,069)
Amount deferred in the year	271,512	193,663
Balance at 31 December	271,512	193,663

Income of £271,512 (2019: £193,663) was deferred in the year; this amount comprised Grants and Fees for services where the trustees considered that the related performance is expected to be completed in 2021.

13. Operating leases	2020	2019
	£	£
Equipment, fixtures & fittings:		
Less than 1 year	3,022	1,291
2 to 5 years	11,249	2,749
Total operating leases	14,271	4,040

Lease payments of £1,291 (2019: £1,291) were charged to the Statement of financial activities in the year.

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

14. Statement of funds

	Total funds 1 January 2020 £	Incoming £	Outgoing £	Transfers £	Total funds 31 December 2020 £
Unrestricted funds	113,061	551,305	(396,084)	20,577	288,859
Restricted funds:					
Woodland reserves	256,564	-	-	5,606	262,170
Charitable activities	79,350	487,365	(431,587)	(26,183)	108,945
Total restricted funds	335,914	487,365	(431,587)	(20,577)	371,115
Total funds	448,975	1,038,670	(827,671)	-	659,974

All of the restricted charitable activities funds above relate to particular projects and funds are expected to be expended over the coming years.

Transfers between unrestricted funds and restricted funds during the year related to the following.

- £16,183 of restricted funds in the previous year which were incorrectly allocated.
- £5,606 of funding used to purchase additions towards restricted fixed assets.
- £10,000 of restricted funding was received and used to purchase a vehicle. This vehicle was subsequently transferred to unrestricted funds.

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 31 December 2020 £
Asset type:			
Woodland reserves	-	262,170	262,170
Other tangible assets	25,781	-	25,781
Current assets	408,509	312,223	720,732
Current liabilities	(145,431)	(203,278)	(348,709)
Net assets	288,859	371,115	659,974

16. Analysis of changes in net debt

	At 1 January 2020 £	Cashflows £	At 31 December 2020 £
Cash at bank and in hand	337,213	313,581	650,794

17. Related party transactions

There were no related party transactions during the financial year ending 31 December 2020.

18. Comparative statements

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £
Income				
Voluntary income:				
Donations		6,900	-	6,900
Grants, corporates & trusts	3	77,549	349,548	427,097
Total voluntary income		84,449	349,548	433,997
Commercial trading		7,041	-	7,041
Charitable activities:				
Fees for services		355,029	-	355,029
Total income		446,519	349,548	796,067
Expenditure				
Cost of raising funds:	4			
Generating voluntary income		30,659	-	30,659
Commercial trading		2,369	-	2,369
Total cost of raising funds		33,028	-	33,028
Charitable expenditure:				
Activities supporting wellbeing of beneficiaries		134,199	324,775	458,974
Building capacity in the community		179,686	8,740	188,426
Total charitable expenditure		313,885	333,515	647,400
Total expenditure		346,913	333,515	680,428
Net movement in funds		99,606	16,033	115,639
Reconciliation of funds:				
Total funds brought forward		13,455	319,881	333,336
Total funds carried forward		113,061	335,914	448,975

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

18. Comparative statements – continued

Statement of funds

	Total funds 1 January 2019 £	Incoming £	Outgoing £	Total funds 31 December 2019 £
Unrestricted funds	13,455	446,519	(346,913)	113,061
Restricted funds:				
Woodland reserves	256,564	-	-	256,564
Charitable activities	63,317	349,548	(333,515)	79,350
Total restricted funds	319,881	349,548	(333,515)	335,914
Total funds	333,336	796,067	(680,428)	448,975

Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 31 December 2019 £
Asset type:			
Woodland reserves	-	256,564	256,564
Other tangible assets	16,183	-	16,183
Current assets	148,593	246,958	395,551
Current liabilities	(51,715)	(167,608)	(219,323)
Net assets	113,061	335,914	448,975