

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**BRADFORD ON AVON
CHRISTIAN FELLOWSHIP**

CHARITY REGISTRATION No: 286068

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

CONTENTS

| | |
|----------------|---|
| Page 3 | Legal and Administrative Information |
| Page 4 | Independent Examiner's Report to the Trustees |
| Pages 5 to 7 | Trustees' Report |
| Page 8 | Statement of Financial Activities |
| Page 9 | Balance Sheet |
| Pages 10 to 16 | Notes to the Financial Statements |

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------------|--|
| CHARITY NUMBER | 286068 |
| START OF FINANCIAL YEAR | 1st January 2020 |
| END OF FINANCIAL YEAR | 31st December 2020 |
| TRUSTEES AT 31ST DECEMBER 2020 | William Ayers Stephen Perkins Andrew Hoyle |

New trustees are appointed by the trustees from within the Eldership team.

LEGAL STATUS Unincorporated Charity

GOVERNING INSTRUMENT

Declaration of Trust dated 1st December 1982, as amended by deeds of 5th September 1989, 1st July 1990 and 8th October 2001.

OBJECTIVES

- i) The advancement of the Christian Faith and the Worship of God
- ii) The relief of persons who are in need, hardship or distress or who are aged or sick
- iii) The advancement of education on the basis of Christian principles.

CORRESPONDENCE ADDRESS

The Centre
16 St Margaret's Street
Bradford on Avon
Wiltshire
BA15 1DA

PRIMARY BANKERS

Lloyds TSB Bank Plc
64 Fore Street
Trowbridge
Wiltshire
BA14 8EU

INDEPENDENT EXAMINER

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Bradford Upon Avon Christian Fellowship on the accounts for the year ended 31st December 2020 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Richards
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Basham
West Sussex
P018 SNF

Date: 27th August, 2021

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Review of 2020

The Elders and Trustees have continued to pursue the objectives of the Bradford on Avon Christian Fellowship, operating as the Bradford on Avon Community Church, by working towards the fulfilment of the church vision that is focused on building up the community of believers, sharing the gospel and being part of the local community.

There have been no changes to the Elders and trustees of the Church in the past year.

Advance the Christian Faith and the Worship of God.

The programme to advance the Christian Faith and the worship of God continued to be centred on the Sunday morning meeting. Due to the coronavirus pandemic this meeting was published on YouTube for most of the year. Contributions from church members were welcomed throughout the year and included as part of the live stream. When restrictions were eased the church held a number of meetings in St. Margaret's Hall before moving back online in the autumn and through the winter.

Due to the coronavirus pandemic the church office, known as the Centre, remained closed for most of 2020.

Many of the church groups were able to continue throughout the year by using video calling software. Special events and prayer meetings were done online.

Support and help for those who are in need, hardship, distress or who are aged or sick

The Church pursued the advancement of this objective by ministering to both members and non-members in various ways:

- Members are supported through pastoral care, provided by the elders, the pastoral team and other church members as we sought to fulfil the command to love one another as Jesus loved us.
- A one-to-one support system was developed so that during the first lockdown church members had regular contact with one another.
- The church collected food and resources for the Bradford on Avon Food Bank run by the Hub@BA15.
- A relief fund was setup for people who had been financially impacted by the coronavirus pandemic. Members of the church contributed to the fund and it was used to help those in need.
- At the start of the pandemic the church published a 'community mobile' telephone number in order to offer help with shopping, medication and other errands to people that were isolating.

A tithe of the income received from members was set aside to be used to advance the gospel and minister to the poor both in the United Kingdom and around the world. Some of these funds were used to support members who are working with organisations or on projects to further these aims.

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

The advancement of education on the basis of Christian principles

The programme to advance education on the basis of Christian principles was primarily effected through the meetings on Sunday morning. Adult teaching was provided from the Bible by the Elders and others who are gifted in teaching, including visiting teachers from other churches.

Children's Church and Youth Groups continued to teach the foundational teachings of the Christian faith to the appropriate age groups and did this using video calling.

The churches full-time worker has been involved in St. Laurence School and given talks in assemblies.

Future strategy

The Elders and trustees will continue to work towards the vision set out below.

The Elders and trustees will continue to work at raising our profile in Bradford on Avon so that people are aware we exist.

The Elders and trustees will also try to develop new ministry leaders to help with running of various church groups.

The vision and strategy is outlined below:

Vision

We want to see the transformation of Bradford on Avon and the surrounding area by the power of the Holy Spirit who is active to save, heal and deliver. A community of believers ready to share God's love so that all people may have the opportunity to know Jesus Christ.

Mission Statement

In the community, for the community

Church values

Love - for every individual

Love is the driving force of everything we do. Love for God, love for one another, love for the world.

Service - that shows God's love

This love has to be demonstrated, love has to look like something. This is about getting your hands dirty, taking some action and showing God's love through actions and not just words.

Faith - biblical foundations impacting daily life

What this love and service points to is a faith that is impacting our daily life. This isn't just about coming to church on a Sunday or home group on a Thursday. It is about everyday life, actually making an impact in the people's lives, including our own.

Commitment - to the Lord and his church

The final value is commitment. Faith isn't simple, we're told in the Bible to persevere; we wouldn't be told this if life was going to be easy. So we really value personal commitment to the Lord, people that will follow and trust Jesus in all things.

The vision and strategy is outward looking, as a constant reminder to us of why the Church is here. We have a message of hope for people, our God is powerful to change lives and our primary role as a church and as Christians, is to make disciples. To be out in the community, to be involved in people's lives, to be involved in this community in order to show and demonstrate God's love.

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

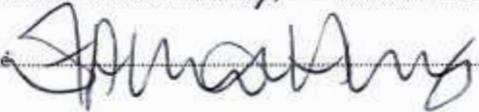
Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9TH AUGUST July 2021

Signed on their behalf by Trustee 

Printed Name: Mr Stephen Perkins

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

| | Notes | Unrestricted Funds | Designated Funds | Restricted Funds | TOTAL 2020 | TOTAL 2019 |
|--|--------------|-------------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| | | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | |
| Incoming Resources from Generated Funds | | | | | | |
| Donations & Legacies | 3a | 93,952 | - | - | 93,952 | 105,012 |
| Activities for Generating Funds | 3b | 8,542 | - | - | 8,542 | 10,201 |
| Investment Income | 3c | 5 | - | - | 5 | 6 |
| Charitable Activities | 3d | - | - | - | - | 5,330 |
| TOTAL INCOMING RESOURCES | | 102,499 | - | - | 102,499 | 120,549 |
| RESOURCES EXPENDED | | | | | | |
| Costs of Generating Funds | | | | | | |
| Charitable Activities | 4a | 92,502 | - | - | 92,502 | 114,052 |
| Fundraising Trading Costs | 4b | 150 | - | - | 150 | 540 |
| Governance Costs | 4c | 1,140 | - | - | 1,140 | 1,140 |
| TOTAL RESOURCES EXPENDED | | 93,792 | - | - | 93,792 | 115,732 |
| NET INCOMING (OUTGOING) RESOURCES | | 8,707 | - | - | 8,707 | 4,817 |
| Total Funds Brought Forward | | 112,139 | 301 | 4 | 112,444 | 107,627 |
| Transfer of Funds | | 4 | - | (4) | - | - |
| TOTAL FUNDS CARRIED FORWARD | | 120,850 | 301 | - | 121,151 | 112,444 |

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

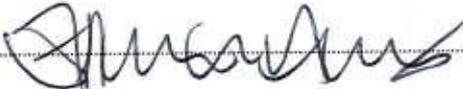
The notes on pages 10 to 16 form part of these financial statements.

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

**BALANCE SHEET
AS AT 31ST DECEMBER 2020**

| | Note | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total 31-Dec-20 £ | Total 31-Dec-19 £ |
|---|------|----------------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| Fixed Assets | | | | | | |
| Tangible Assets | 2 | 78,617 | - | - | 78,617 | 80,247 |
| Current Assets | | | | | | |
| Debtors & Prepayments | 8 | 1,433 | - | - | 1,433 | 2,593 |
| Cash at Bank and in Hand | 7 | 41,940 | 301 | - | 42,241 | 31,436 |
| Total Current Assets | | 43,373 | 301 | - | 43,674 | 34,029 |
| Creditors: amounts falling due within one year | 9 | 1,140 | - | - | 1,140 | 1,832 |
| NET CURRENT ASSETS | | 42,233 | 301 | - | 42,534 | 32,197 |
| TOTAL ASSETS less current liabilities | | 120,850 | 301 | - | 121,151 | 112,444 |
| Creditors: amounts falling due in more than one year | 10 | - | - | - | - | - |
| NET ASSETS | | 120,850 | 301 | - | 121,151 | 112,444 |
| Funds of the Charity | | | | | | |
| General Funds | | 120,850 | - | - | 120,850 | 112,139 |
| Designated Funds | 6 | - | 301 | - | 301 | 301 |
| Restricted Funds | 5 | - | - | - | - | 4 |
| Total Funds | | 120,850 | 301 | - | 121,151 | 112,444 |

Approved by the Trustees on 9TH AUGUST 2021

Signed on their behalf by Trustee 

Printed Name: Mr Stephen Perkins

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming resources are received largely by way of tithes, donations, offerings and contribution towards events and young peoples work.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BRADFORD ON AVON CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made at the Sunday fellowship meetings.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt. The rates applied are as follows:

| | |
|--|------------------------------|
| Equipment and Furniture | 20% - Reducing Balance Basis |
| Freehold Property (Amortisation over 50 years) | 2% - Straight Line Basis |

2. TANGIBLE FIXED ASSETS

| | | Freehold Property | Equipment & Furniture | Total 2020 |
|-----------------|-----------|----------------------|--------------------------|---------------|
| | | £ | £ | £ |
| Cost | 01-Jan-20 | 135,492 | - | 135,492 |
| Additions | | - | 1,350 | 1,350 |
| Cost at | 31-Dec-20 | 135,492 | 1,350 | 136,842 |
| Depreciation | 01-Jan-20 | 55,245 | - | 55,245 |
| Charge | | 2,710 | 270 | 2,980 |
| Depreciation at | 31-Dec-20 | 57,955 | 270 | 58,225 |
| Net Book Value | 31-Dec-20 | 77,537 | 1,080 | 78,617 |
| Net Book Value | 31-Dec-19 | 80,247 | - | 80,247 |

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020 : None

31st December 2019 : None

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. INCOMING RESOURCES

| | Note | Unrestricted Funds | Designated Funds | Restricted Funds | TOTAL 2020 | TOTAL 2019 |
|---|-------------|-------------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| | | £ | £ | £ | £ | £ |
| a) Donations & Legacies | | | | | | |
| Tithes & Offerings | | 71,435 | - | - | 71,435 | 83,605 |
| Gift Aid Tax Recovered | | 15,677 | - | - | 15,677 | 21,056 |
| Special Offerings | 6 | 6,839 | - | - | 6,839 | 351 |
| | | 93,952 | - | - | 93,952 | 105,012 |
| b) Activities for Generating Funds | | | | | | |
| Rental Income | | 8,525 | - | - | 8,525 | 10,075 |
| Retail Sales | | 17 | - | - | 17 | 126 |
| | | 8,542 | - | - | 8,542 | 10,201 |
| c) Investment Income | | | | | | |
| Interest Received | | 5 | - | - | 5 | 6 |
| | | 5 | - | - | 5 | 6 |
| d) Charitable Activities | | | | | | |
| Sidholme Hotel | | - | - | - | - | 5,330 |
| Sundry Income | | - | - | - | - | - |
| | | - | - | - | - | 5,330 |

BRADFORD ON AVON CHRISTIAN FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

4. RESOURCES EXPENDED

| | Note | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2020 £ | TOTAL 2019 £ |
|-------------------------------------|-------------|----------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| a) Charitable Activities | | | | | | |
| Centre Expenses | | 1,113 | - | - | 1,113 | 2,973 |
| Centre Staff Wages | 11 | 2,971 | - | - | 2,911 | 2,143 |
| Depreciation & Amortisation | | 2,910 | - | - | 2,980 | 2,710 |
| Discipleship | | - | - | - | - | 136 |
| Equipment Costs | | 1,494 | - | - | 1,494 | 2,079 |
| Gifts & Offerings | | 6,474 | - | - | 6,474 | 4,854 |
| Gifts to External Ministries | & | 14,500 | - | - | 14,500 | 13,900 |
| Hire of Premises and Equipment | | 2,728 | - | - | 2,728 | 12,256 |
| Insurance Costs | | 1,287 | - | - | 1,287 | 431 |
| Leadership Training & Events | | 695 | - | - | 695 | 1,498 |
| License, Subscriptions and Fees | | 1,393 | - | - | 1,393 | 807 |
| Office Costs | | 668 | - | - | 668 | - |
| Outreach Costs | | 347 | - | - | 347 | 2,571 |
| Pension Paid | 11 | 7,726 | - | - | 7,726 | 7,727 |
| Salaries & Wages | 11 | 46,537 | - | - | 46,537 | 47,531 |
| Sldhotme Hotel | | - | - | - | - | 9,366 |
| Telephone Costs | | 593 | - | - | 593 | - |
| Utilities | | 693 | - | - | 693 | - |
| Youth & Children's Work | | 301 | - | - | 301 | 3,070 |
| | | 92,502 | - | - | 92,502 | 114,052 |
| b) Fundraising Trading Costs | | | | | | |
| Rental Property Costs | | 150 | - | - | 150 | 540 |
| | | 150 | - | - | 150 | 540 |
| c) Governance Costs | | | | | | |
| Independent Examiners Fees | 9 | 1,140 | - | - | 1,140 | 1,140 |
| | | 1,140 | - | - | 1,140 | 1,140 |

BRADFORD ON AVON CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

| | Balance 01-Jan-20 | Income | Expenditure | Transfers | Balance 31-Dec-20 |
|-------------------|------------------------------|----------|-------------|------------|------------------------------|
| | £ | £ | £ | £ | £ |
| Christmas Support | 4 | - | - | (4) | - |
| | 4 | - | - | (4) | - |

The restricted funds are wholly represented by cash reserves of the charity

6. DESIGNATED FUNDS

| | Balance 01-Jan-20 | Income | Expenditure | Transfers | Balance 31-Dec-20 |
|-------------------|------------------------------|----------|-------------|-----------|------------------------------|
| | £ | £ | £ | £ | £ |
| New Building Fund | 301 | - | - | - | 301 |
| | 301 | - | - | - | 301 |

The New Building Fund - relates to money given towards the costs of a new building.

The designated funds are wholly represented by cash reserves of the charity

BRADFORD ON AVON CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. CASH AT BANK AND IN HAND

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Dec-20 £ | Total 31-Dec-19 £ |
|------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Cash at Bank & in Hand | 42,241 | - | 42,241 | 31,436 |
| | 42,241 | - | 42,241 | 31,436 |

8. DEBTORS AND PREPAYMENTS

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Dec-20 £ | Total 31-Dec-19 £ |
|------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Trade Debtors - Rent Arrears | - | - | - | 775 |
| Gift Aid Tax Recoverable | - | - | - | 441 |
| Prepayments | 1,433 | - | 1,433 | 1,377 |
| | 1,433 | - | 1,433 | 2,593 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Dec-20 £ | Total 31-Dec-19 £ |
|----------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Independent Examiner's Fee | 1,140 | - | 1,140 | 1,140 |
| HMRC | - | - | - | 692 |
| | 1,140 | - | 1,140 | 1,832 |

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

BRADFORD ON AVON CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. STAFF COSTS AND NUMBERS

| | 2020 £ | 2019 £ |
|-------------------------------------|---------------|---------------|
| Gross Wages & Salaries | 48,513 | 48,705 |
| Pension Payments (Former Staff) | 7,726 | 7,727 |
| Employer's National Insurance Costs | 169 | 169 |
| Employer's Pension Costs | 826 | 800 |
| | 56,408 | 57,401 |

Employees who were engaged in each of the following activities:

| | 2020 TOTAL | 2019 TOTAL |
|--|---------------|---------------|
| Activities in furtherance of organisation's objectives | 3 | 3 |
| Management and administration | 2 | 2 |
| | 5 | 5 |

No employees received emoluments in excess £60,000 (2019: None)

12. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Mrs V.J Ayers (Spouse of Trustee Mr W. Ayers) received £11,407 (2019:£11,270) in salary related remuneration for work undertaken in furthering the Charity's objects.

During the financial period Mr Tim Ayers (Brother of Trustee Mr W. Ayers) received ministry gifts of £4,800 (2019:£4,000) which relates to funds collected in support of the, Tim Ayers Ministry, in furthering the Charity's objectives.

During the financial period Mrs D. Hoyle (Spouse of Trustee Mr A. Hoyle) received £4,093 (2019:£4022) for Treasury services rendered in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake