

REVIEW OF THE YEAR - 2019

The full PCC met six times with an average attendance of 78%. Many issues have been considered by the PCC during the year. The main items discussed were:

GROWING DISCIPLES IN OUR PARISH: Weekly bible studies and prayer meetings continued to be held during 2019 and these have continued via email during lockdown. Five members of our congregation attended the Diocesan's School of Discipleship Real Life Course in 2019 and two members are attending this year.

Wendy Forbes-Buckingham has responded to God's calling to Licensed Lay Ministry and began her training in September 2020.

SAFEGUARDING: Our new parish Safeguarding Officer, Gill Coult was appointed.

EVENTS: Several events have been held over the year. These included a meal with Bishop Tony (Bishop of Sherwood) as guest speaker and a cream tea in the Rectory - both these events were held as pre-events to the OneLife Mission which took place in September 2019 when the Archbishop of York along with other northern Bishops attended various events around our Diocese. In Bingham we welcomed Bishop Mark Ashcroft, Bishop of Bolton to a Quiz evening and were also delighted that he was able to visit some of the children at Carnarvon School where he was able to speak to them and answer their questions. At our Sunday service that weekend we welcomed Bishop Alison White, Bishop of Hull to be with us and take part in our worship.

December 2019 saw our bi-annual Christmas Tree Festival which again was a great success and was supported by over 70 local clubs and businesses.

Wendy Forbes-Buckingham

**ST MARY AND ALL SAINTS' CHURCH,
BINGHAM**

Financial Statement Year Ended 31st December 2020

CURRENT ACCOUNT

RECEIPTS	2020 UNRESTRICTED (nearest £)	2020 RESTRICTED (nearest £)	2019 UNRESTRICTED (nearest £)	2019 RESTRICTED (nearest £)
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Tax efficient planned giving	28,452	470	27,891	892
Other planned giving	3,350	420	4,059	
Collections	802		4,822	
Donations	2072	4,507	4,853	767
Gift Aid recovered	8,332	814	7,514	208
Candlestand & bookshelf	32		216	
Tea Point	171		479	
Grants	2,905		403	
Investment Interest	14		14	
Transfer from Reserves	18,800		9,108	
Wedding and funerals	1,678		5,610	
Buttercross	22,282		30,439	
Old Church House	17,330		23,286	
TOTAL RECEIPTS	106,220	6,220	123,089	1,867

**ST MARY AND ALL SAINTS' CHURCH,
BINGHAM**

Financial Statement Year Ended 31st December 2020

CURRENT ACCOUNT (Continued)

EXPENDITURE (nearest £)	2020	2020 Breakdown	2019	2020 Breakdown
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Parish Share	47,276		57,120	
Ministry Expenses	40		160	
Services: Wine, bread, candles	240		484	
Choir and organ	369		699	
Weddings and funerals	751		3,006	
Church Running Costs	24,390	Mission 2,136 Insurance 4,220 Gas & Electric 4,671 Building work 758 Sound & Screens 9,676 Other 2,929	20,958	Mission 2,361 Insurance 4,740 Gas & Electric 3,424 Building Wk 3,988 Other 6,445
Administratio n	1,287		1,609	
Miscellaneous	0		450	
Buttercross	17,003		20,915	
Old Church House	12,302		11,858	
TOTAL EXPENDITURE	103,658		122,526	

TOTAL INCOME - TOTAL EXPENDITURE = £2,562

<u>CURRENT ACCOUNT</u>	<u>2020</u>	<u>2019</u>
<u>Start Balance</u>	<u>£10,306.91</u>	<u>£9,743.47</u>
<u>End Balance</u>	<u>£12,868.50</u>	<u>£10,306.91</u>

ST MARY AND ALL SAINTS' CHURCH, BINGHAM
Financial Statement Year Ended 31st December 2020

RESERVE ACCOUNTS

RESERVE ACCOUNT	FABRIC FUND (£)	CHOIR & ORGAN (£)	BELL FUND (£)	MISSION FUND (£)	GENERAL FUND (£)
Balance at 1st Jan 2020	23,618.06	2,182.56	4,259.83	2,004.64	8,241.47
Funds Added	1,183.14	0	0	35.00	1.75
Funds Used	758.40	0	0	370.64	8,000
Interest Earned	18.50	1.69	3.37	1.30	6.56
Balance at Year End	24,061.30	2,184.25	4,263.20	1,670.30	249.78

RESERVE ACCOUNT	TTIC (£)	XMAS TREE FESTIVAL (£)	PROJECTS FUND	TOTAL (£)
Balance at 1st Jan 2020	89.91	4,350.51	0	44,746.98
Funds Added	0	520.92	494.42* 4,472.00	
Funds Used	30.00	4,440.36	5,235.60	
Interest Earned	0.05	3.39	0	
Transferred to Projects Fund 21/08/20	59.96	434.46		
Balance at Year End	0 A/C Closed 21/08/21	0 A/C Closed 21/08/21	-269.18**	32,159.65

*Transferred from TTIC and CTF Funds

**The balance should increase to 274.07 in February when Gift Aid is received

ST MARY AND ALL SAINTS' CHURCH, BINGHAM

Financial Statement Year Ended 31st December 2020

ASSETS SUMMARY

Monetary Assets (£)	2020	2019
Current Account	12,868.50	10,306.91
Petty Cash (CP)	92.81	19.16
Petty Cash (JW)	78.95	78.95
General Reserve	249.78	8,241.47
Reserve Fabric Fund	24,061.30	23,618.06
Reserve Bells Fund	4,263.20	4,259.83
Reserve Choir and Organ Fund	2,184.25	2,182.56
Reserve Mission Fund	1,670.30	2,004.64
Reserve TTIC Fund	0	89.91
Reserve Christmas Tree Fund	0	4,350.51
Reserve Projects Fund	-269.18	
CCLA Special Fund	14,189.78	
Flower Group	417.71	437.71

TOTAL	60,057.12	69,719.51
Bingham Fabrics (Richmond)	512.18*	479.25
Bingham Churchyard (Miles)	63.76*	61.32
Bingham General Purposes (Miles)	321.73	309.43
Bingham Bell Ringers (Miles)	127.37	122.49
CBF Fixed 13800104F	335.49*	332.76
Old Church House (Historic value)	2,000.00	2,000.00

*Current Market Value

The accounts for 2020 have been examined and found to be correct according to the documents presented

Signature
March 2021

Neville Davis

Date **8th**

Signed and dated by Neville Davis, Examiner

Treasurer's Report

The year began reasonably well and it looked as though we would be able to pay the parish share in full again and still break even. Then disaster struck. At the end of March we suffered the first lockdown and this meant that Old Church House had to be closed with a corresponding high loss in income. Nearly half of the income received for Old Church House bookings during the year came in during January and related to usage of the building during the last term of 2019. The income from the first term was only slightly less than the previous year, but no income was received during the second term and although some income was received in the third term, mainly from the Bingham School of Dance which must be congratulated for the safe systems it introduced to keep going at a reduced capacity, the building had to be closed again towards the end of the year. The fact that any activities were possible after Easter was a result of the hard work of the Old Church House team in meeting the stringent safety requirements. Fortunately, we were able to retain the staff who look after the building thanks to the Government's Furlough Scheme which enabled them to work when necessary and continue to be paid otherwise. The actual income from Old Church House was more than £14,000 less than 2019.

Buttercross was also hit since it was not possible to publish the magazine for four months and this resulted in a loss in revenue of £8,000 compared with 2019. Unfortunately, our finances are very dependent upon our commercial activities as we are currently unable to generate sufficient funds from giving, and, consequently, we were unable to meet our parish share in full, paying £11k less than our allocation.

Towards the end of the year, when it became obvious that the pandemic was going to continue to affect us seriously in 2021, I made an application to the Diocesan Parish Share Support Fund for 2021 and was successful in obtaining £10k towards our 2021 commitment. Unfortunately, the figures I produced to support this claim assumed some income from Old Church House in the Spring Term of 2021, which now appears to be very unlikely, and I also assumed a normal income from Buttercross which is probably over optimistic considering it will almost certainly be impossible to publish eleven copies during the year. As a result. The expected shortfall in 2021 is now anticipated to be considerably more than £10k.

Obviously, it is not really sensible to compare figures with previous years. Our income from planned giving held up until the later part of the year when there was an understandable reduction. Our income from collections reduced by £4k and donations generally were down.

During the year, the sound system in church was replaced using the money that had been raised by the 2019 Christmas Tree Festival. The one big success story of the year was the purchase of screens and the accompanying software to enable services to be run efficiently without service books. An appeal was made to cover the cost of this and as a result of the generosity of church members and Bingham residents the full expenditure was covered.

We begin 2020 in a very weak position financially. We have virtually used up all our unrestricted reserves and we are unlikely to receive any income from Old Church House until December 2021. It is very likely that, despite the grant we

received, we will be unable to pay our parish share in full again in 2021. Indeed, 2021 is going to be a very challenging year.

Finally, I should like to thank Vivien Dyer and John Woodman, for all their hard work in helping to run the church's finances and also thank Neville Davis for auditing our accounts once again.

Chris Page