

THANET CAT CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THANET CAT CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr N A Jordan
Mr C Russell
Mrs Georgina Riggs
Ms Kay Field
MS Rebecca Weller
Mr P Macdonald
Ms Lynne Bush

Charity number

285035

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
England
CT5 4EY

THANET CAT CLUB

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THANET CAT CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the Charity as per the Constitution are "To take in, provide accommodation and care for and re-home as appropriate unwanted, abandoned or homeless cats and kittens in Thanet and East Kent, including the provision of sanctuary pens, boarding facilities, fostering, veterinary treatment and help with veterinary costs for cat owners and adopters on low incomes, and to do all necessary work to encourage humane and proper treatment of, and to promote and improve the welfare of cats and kittens in the area, including the running of a shop selling donated goods to support the Cattery".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Like all animal rescue and re-homing centres, 2020 was a very uncertain year for us with COVID-19 and lockdowns starting from the end of March. This affected our rehoming activities and caused our main point of contact and income in our shop to be closed in line with Government restrictions.

Our cats at the cattery were being cared for by Thanet Cat Club's cattery manager, husband and daughter for three months. Our volunteers returned at the end of June and continued to help with the cats during the following lockdowns once measures including social distancing and hand sanitiser had been implemented.

Our normal re-homing process of home visits had to stop during the lockdowns. It was decided to continue re-homing through the joint effort of the welfare officers and cattery manager using phone calls with potential new owners, photos of potential new homes and cat photos by e-mail rather than home visits. This proved to be very successful for us with many cats re-homed and none returned.

Despite the difficulties with COVID-19 we feel we have managed to meet our objectives as well as we possibly could during this year. We are extremely grateful to all of those who managed to donate, volunteer and help us during these difficult times, allowing the club to continue its vital work.

During 2020, a total of 28 abandoned and homeless cats were taken into the cattery. Homes were found for 26 cats from the cattery and two homed from one home to another. Sadly, we had one deceased whilst at the cattery.

In August, we also suffered from damage to our shop front which we had to have repaired via an insurance claim less our excess.

Financial review

During the year the charity had a surplus of income over expenditure. This surplus is mainly due to the increase value of monies invested in the COIF Charities Ethical Investment Fund and the dividends received from these investments. Because of this the charity reserves are healthy.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THANET CAT CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Due to the ongoing COVID-19 pandemic the shop run by the charity has remained closed for most of the year which has reduced shop income by £17,094 when compared to the previous year. However the charity has managed to obtain £11,334 of local authority COVID-19 grants and £2,303 of Job Retention Scheme grant.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As set out in Financial Review, the plans for the coming year are to continue to upgrade the Cattery and invest the surplus funds.

The Trustees are mindful of the objectives of the charity, and always considering ways in which money can be spent in order to achieve these objectives.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Thanet Cat Club is structured in a way such that gifts, donations and legacies are received to fund the charity's activities. The Cattery and charity shop are run mainly by volunteers and a part-time employee who resigned in September 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N A Jordan

Mr C Russell

Mrs Georgina Riggs

Ms Kay Field

Mr Leslie Riggs

(Deceased 28 December 2020)

Ms Rosemary Brocklehurst

(Retired 21 May 2020)

MS Rebecca Weller

Mr P Macdonald

Ms Lynne Bush

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

In regards to our Annual General Meeting during 2019, the Trustees decided that it was not acceptable to hold a meeting online for the majority of our members and was clearly not an option to hold our normal one, so instead issued an "Annual Report" to all our members along with their membership renewals.

At the end of the year on December 28th, we lost our Trustee, friend and husband of Georgina Riggs, Les Riggs at the age of 85. He will be missed by us all.

The trustees' report was approved by the Board of Trustees.

.....
Mr N A Jordan

Trustee

Dated:

THANET CAT CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET CAT CLUB

I report to the trustees on my examination of the financial statements of Thanet Cat Club (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated:

THANET CAT CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	2	128	-	128	211
Charitable activities	3	36,454	2,303	38,757	42,112
Investments	4	6,789	-	6,789	3,771
Other income	5	250	-	250	-
Total income		43,621	2,303	45,924	46,094
<u>Expenditure on:</u>					
Charitable activities	6	52,292	2,303	54,595	57,846
Net gains/(losses) on investments	10	12,723	-	12,723	2,308
Net movement in funds		4,052	-	4,052	(9,444)
Fund balances at 1 January 2020		580,430	-	580,430	589,874
Fund balances at 31 December 2020		584,482	-	584,482	580,430

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THANET CAT CLUB

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		154,830		161,665
Current assets					
Debtors	12	401		323	
Investments	13	215,031		202,308	
Cash at bank and in hand		218,271		219,032	
		<u>433,703</u>		<u>421,663</u>	
Creditors: amounts falling due within one year	14	<u>(4,051)</u>		<u>(2,898)</u>	
Net current assets			429,652		418,765
Total assets less current liabilities			<u>584,482</u>		<u>580,430</u>
Income funds					
Unrestricted funds - general			584,482		580,430
			<u>584,482</u>		<u>580,430</u>

The financial statements were approved by the Trustees on

.....
Mr N A Jordan
Trustee

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% on cost
Fixtures and fittings	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2 Donations and legacies

	Unrestricted funds general 2020 £	Total 2019 £
Membership fees	128	211

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Charitable activities

	Donations - shop sales 2020 £	Donations - shop sales 2019 £
Donations - shop sales	10,650	27,745
Fundraising and donations	9,711	9,926
Government grants	13,637	-
Charitable rental income	3,600	3,900
Gift Aid claim	1,159	541
	<u>38,757</u>	<u>42,112</u>
Analysis by fund		
Unrestricted funds - general	36,454	42,112
Restricted funds	2,303	-
	<u>38,757</u>	<u>42,112</u>
Government grants		
Local authority COVID-19 grants	11,334	-
Job retention scheme grant	2,303	-
	<u>13,637</u>	<u>-</u>

4 Investments

	Unrestricted funds general 2020 £	Total 2019 £
Income from listed investments	(6,401)	1,583
Interest receivable	13,190	2,188
	<u>6,789</u>	<u>3,771</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Other income

	Unrestricted funds general 2020 £	Total 2019 £
Bank compensation	250	-
	<u> </u>	<u> </u>

6 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Staff costs	5,198	8,528
Depreciation and impairment	6,835	7,788
Rent	12,000	12,000
Rates and water	336	(1,899)
Light and heat	2,053	1,863
Repairs and maintenance	1,176	738
Insurance	1,529	1,487
Donations	-	50
Motor vehicle expenses	865	625
Telephone	790	799
Sundries	494	730
Cat welfare expenses	3,723	4,549
Printing, postage and stationery	742	478
Veterinary expenses	14,935	14,324
Cleaning	1,946	1,671
Advertising	5	48
Christmas meal	-	557
	<u> </u>	<u> </u>
	52,627	54,336
Share of governance costs (see note 7)	1,968	3,510
	<u> </u>	<u> </u>
	54,595	57,846
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	52,292	57,846
Restricted funds	2,303	-
	<u> </u>	<u> </u>
	54,595	57,846
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Accountancy	-	1,368	1,368	1,608
Bookkeeping	-	600	600	750
Professional fees	-	-	-	1,152
	<u>-</u>	<u>1,968</u>	<u>1,968</u>	<u>3,510</u>
	<u>-</u>	<u>1,968</u>	<u>1,968</u>	<u>3,510</u>
Analysed between Charitable activities	-	1,968	1,968	3,510
	<u>-</u>	<u>1,968</u>	<u>1,968</u>	<u>3,510</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>1</u>	<u>1</u>

Employment costs

	2020 £	2019 £
Wages and salaries	5,174	8,475
Other pension costs	24	53
	<u>5,198</u>	<u>8,528</u>

10 Net gains/(losses) on investments

	Unrestricted funds general 2020 £	Total 2019 £
Revaluation of investments	<u>12,723</u>	<u>2,308</u>

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	143,404	98,344	241,748
At 31 December 2020	143,404	98,344	241,748
Depreciation and impairment			
At 1 January 2020	17,744	62,339	80,083
Depreciation charged in the year	1,434	5,401	6,835
At 31 December 2020	19,178	67,740	86,918
Carrying amount			
At 31 December 2020	124,226	30,604	154,830
At 31 December 2019	125,660	36,005	161,665

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	401	323

13 Current asset investments

	2020 £	2019 £
Listed investments	215,031	202,308

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	(732)	(726)
Other creditors	3,103	521
Accruals and deferred income	1,680	3,103
	4,051	2,898

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).