

**SIGNING
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ART AGAINST KNIVES

(A company limited by guarantee)

Unaudited

Report and Financial Statements

For the Year Ended 31 December 2020



Charity number: 1140866

Company number: 07462800

WWW.ARTAGAINSTKNIVES.COM

GSM&Co

Griffin Stone Moscrop & Co

CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

100 YEARS

Building better business

ART AGAINST KNIVES

(A company limited by guarantee)

Report of the Trustees for the year ended 31 December 2020 (continued)

// REFERENCE AND ADMINISTRATIVE INFORMATION

Our main activities and who we support are described in the report below. All our charitable activities focus on preventing youth violence and are undertaken to further our charitable purposes for the public benefit. The Trustees confirm that all activities are in line with the Charity Commission's Guidance.

/ CHARITY NAME

Art Against Knives

/ CHARITY REGISTRATION NUMBER

1140866

/ COMPANY REGISTRATION NUMBER

07462800

/ REGISTERED OFFICE

21-27 Lamb's Conduit Street

London, WC1N 3GS

/ OPERATIONAL ADDRESS

12 Grand Arcade, North Finchley,

London, N12 0EH

/ BANKERS

HSBC

City of London Commercial Centre

28 Borough High Street

London SE1 1YB

CAF BANK

25 Kings Hill Avenue

Kings Hill

West Malling ME19 4JQ

/ SOLICITORS

No Appointed Solicitor

ART AGAINST KNIVES

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Report of the Trustees for the year ended 31 December 2020 (continued)

/ BOARD OF TRUSTEES

Jack Joslin (Chair)

Alice Millest (Vice Chair)

Louise Penrose (Treasurer; resigned Jan 2021)

Elizabeth Nottingham

Robina Lamche-Brennan

Donne Robertson (resigned May 2020)

Luke Solon

James Pole (Treasurer; appointed Sept 2020)

Bindi McPartland (appointed July 2020)

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Report of the Trustees for the year ended 31 December 2020 (continued)

ABOUT ART AGAINST KNIVES

Art Against Knives was founded in 2011 with the vision that **every young person can build a life they want through creativity rather than violence**. Our mission is to **prevent youth violence through creativity, working with young people and their communities to enable lasting positive change**.

We do this through working at three levels:

1. Embedding safe, creative spaces in the community to give young people skills, capabilities and access to opportunities to ensure they can achieve their goals.
2. Bringing support to young people in direct response to their needs, via trusted professionals in order to keep them safe.
3. Ensuring young people's voices are heard, enabling them to affect change in the systems around them through engagement with local and national partners.

All of our work is focused on young people developing skills and capabilities through creative activities, including nail and hair care, music creation and other artistic avenues.

Our Values

All of our work is underpinned by our values which sit at the core of everything we do:

1. **We co-produce WITH young people:** constantly listening to their perspectives and ideas, understanding what is on trend, and involving them in decision making and adapting approaches.
2. **We believe in COLLABORATION:** Our projects initiate collaboration and build positive relationships within communities; we work in partnership with others, supporting young people in accessing support and opportunities.
3. **We are CREATIVE:** We are creative in our approach to building relationships, communicating, developing skills and problem solving.
4. **We SAFEGUARD young people:** we support young people in keeping themselves and others safe, putting them in the lead at all times.
5. **We focus on LONG-TERM POSITIVE DEVELOPMENT:** We support young people's positive development, so that they can make long-term positive change.

Art Against Knives exists to support all young people aged 10-25, particularly those living in socially and economically deprived areas. We work with them to co-design creative spaces and activities that are lacking in their communities, and to support them to develop the skills and capabilities they need to thrive in life. All of our general projects are open-access, with young people dropping in as and when they feel like it and need it.

Young people come to Art Against Knives through a mix of routes, including peer referrals, parental support and external referral partners.

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Report of the Trustees for the year ended 31 December 2020 (continued)

We have developed a structured approach to ensure that they are involved in the design, delivery, feedback and evaluation of all our creative learning spaces.

We provide early intervention support when we recognise triggers and react before or at first signs of risk. Our interventions build resilience, improve young people's wellbeing and support them in making positive choices. We provide immediate, emergency support for those who are at high risk and who face multiple risks, including domestic abuse and serious youth violence. Our specialist staff are trained in using a range of tools to assess risk, co-create risk management plans and work with young people to implement these.

We have developed a number of formal ways in which young people can take on leadership roles at Art Against Knives, predominantly through a Creative Directors scheme. Our revolving groups of Creative Directors take a lead on co-design, session planning and evaluation, teaching new skills, showing visitors around the space, interviewing new staff and presenting on AAK externally. We also have Senior Creative Director placements that are paid at London Living Wage which enable young people to work within our teams for a period of time.

Art Against Knives advocates for individual young people so they are able to access the support they need in order to succeed in life - this includes attending school and care meetings where relevant – while also supporting the young person to develop the skills and confidence to advocate for themselves.

As part of our role working with young people, key to our mission is to ensure that the systems around young people are fit for purpose as we strive for equity and social justice. Whilst we are small, we have close, trusted and long term relationships with the young people in our communities, and we aim to amplify their voices in order to maximise the impact of our work. We have set ourselves the task to:

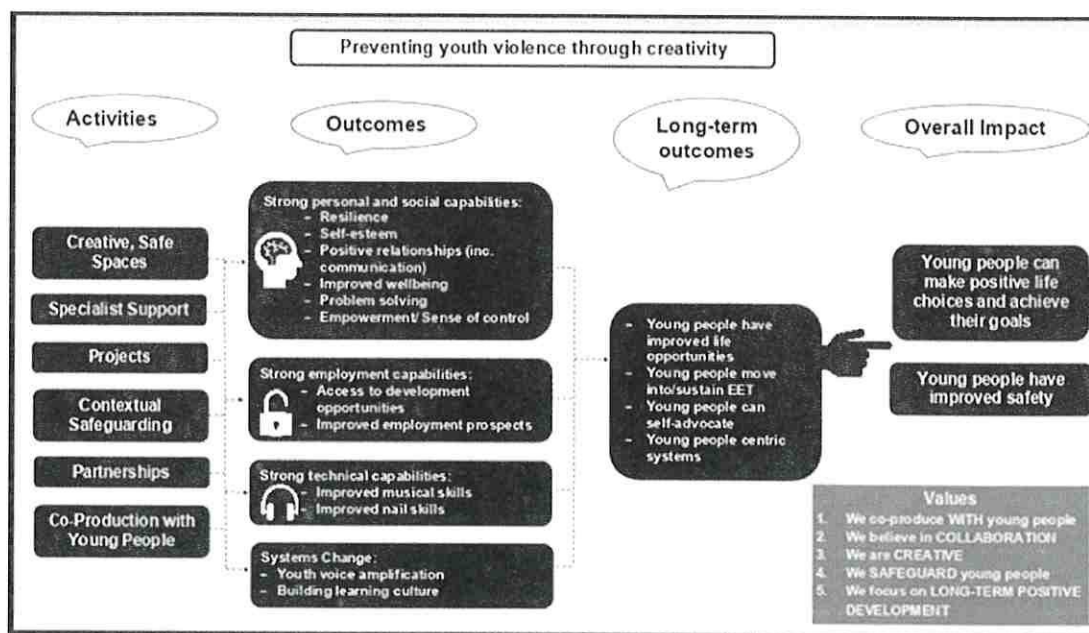
- address the gaps that exist between young people and the services that are designed for them
- showcase the positive creativity and ideas for social change that the young people we work with generate, ensuring their voices are heard and their ideas invested in
- change much of the prevailing dialogue about young people in London.

ART AGAINST KNIVES

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Report of the Trustees for the year ended 31 December 2020 (continued)

Our Theory of Change



OUR WORK IN 2020

We continued our work in Barnet, across five spaces in the borough, when it was possible, and built a programme of virtual support.

- Dollis Dolls, delivered at the Rainbow Centre and other locations on Dollis Valley Estate and Underhill
- NW9 Nails on Grahame Park Estate (Colindale)
- Vales Nails, The LAB and The Studio at our hub in North Finchley.

Beyond Barnet: we also piloted a partnership with Catch-22 in the London Borough of Merton supporting their detached outreach youth provision.

Our regular creative spaces in Barnet are:

IN OUR HANDS [IOH - Dollis Dolls, Vales Nails and NW9 Nails] delivers free community nail and hair bars, as well as other creative activities, for young women aged 10-25. We provide them with the opportunity to learn new skills, get their nails painted/ hair braided for free, engage in creative and well-being activities and socialise in a safe place and develop vital personal skills.

The LAB is a free music recording and production studio; the space is fully equipped with industry standard equipment and creative professionals who are on hand to teach skills such as lyric writing and production. Young people are invited to drop in and use the space as a functioning studio, a safe space to socialise and/or to access support.

THE STUDIO, a one-stop-shop for young people who would like support from arts award training to mentoring, school support and careers advice - they have access to everything

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Report of the Trustees for the year ended 31 December 2020 (continued)

they need in a single inspiring and creative environment. We take young people on a journey of progression that will allow them to step into opportunities that match their interests. We work with them in this space to raise aspirations and break down any barriers that may prevent them from being able to access or sustain themselves in education, employment or training. Through The Studio we launched our professional standard Podcast, supported by Apple, see below.

When possible, we continued the expansion of our outreach work by taking pop-up nail bars into schools and other community settings, and we organised outings for our young people, including to the theatre and films like Girls Rock.

YOUNG PEOPLE

Maintaining our support during the Covid-19 pandemic

As a result of C19 lockdown we quickly mobilised a package of virtual support, in collaboration with young people, providing specialist 1:1 support, Arts Awards qualifications and a digital creative curriculum of exciting content co-created with young people and distributed across their social media channels, which reached hundreds of young people.

Specialist 1:1 Support: we prioritised support to those who were most vulnerable as a result of lockdown, within 6 weeks we had provided specialist support to 83 young people and their families addressing immediate risk such as mental health, domestic abuse and exploitation. In addition to this, we developed learning resources around mental health, online safety and managing feelings of grief. Intensive work has also been delivered around care needs and managing relationships with others

Digital Creative Curriculum. We co-designed and delivered a programme of creative skills activity that was accessed online as well as physical packages sent out by post ie. We sent out nail kit packages with a challenge and resources for young women to complete creative activities at home and support those working on Arts Awards. We also provided resources for those who expressed an interest in starting their own projects. The LAB used online tools to enable young people to record and share music, as well as keep fit at home.

Digital Hustle - Summer Programme (Supported by Apple) & Developing our Creative Curriculum

We were delighted to continue our partnership with Apple, started via the Young Londoners Fund in 2019. Throughout August, we partnered with Apple and [GUAP magazine](#) to deliver an exciting online programme where young people had the opportunity to learn how to create a digital magazine and a podcast. They had the chance to work with creative professionals who hosted workshops, including Nafisa Bakkar, Founder of Amaliah Magazine; Leanne Ali, Podcast Commissioner at the BBC; Kae, Creator of Pennies to Pounds Podcast. This summer project was used as a springboard to launch a regular podcast series and a Dollis Dolls Zine, which captures the voices and creative outputs of the young women, provides a platform for them to showcase their creative work, their interests, aspirations and informs the redesign of the space. Through our creative activities, and despite the

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Report of the Trustees for the year ended 31 December 2020 (continued)

pandemic challenges, we are proud of the nine young people who completed their Silver Arts Awards.

Returning to face-face delivery: In August we returned to face to face sessions at our Hub in North Finchley and throughout September extended this across our other spaces. To enable delivery in line with NYA guidance, we set up an online booking system as well as a triage system to ensure access to 1:1 support in person for those in most need. We ran 1:1 support and small group sessions. During this time we were able to continue with arts awards qualifications, produce artwork for the 16 days of activism, develop young people's digital skills on Procreate, knitting and cross stitch as well as continuing to deliver an adapted nail and braid bar.

Once the LAB was able to return to physical sessions, our initial focus was on 1:1 support and enabling young people to engage or sustain engagement with education, or gain employment. In the space we were able to offer adapted creative activities in line with restrictions and as these eased we recorded a number of new tracks.

Through **The Studio** we continued our relationship with Apple, who invested in young people's idea to launch a podcast. They provided funding to cover running costs, equipment and paid roles for young people. This made it possible to launch a year-long project. Young people have participated in branding and illustration sessions to build an identity for the podcast. During this process they have designed the logo and identified key topics they would like to address. A schools strategy was developed to implement this work in school settings from January 2021 onwards, including conversations with teachers to inform the thinking around workshop design and feeding back into.

Due to the challenges of running our **sport** provision with Covid restrictions, we have adapted our offer to provide online fitness sessions through our Instagram accounts which are available to all young people engaging with our programmes. We have a proposed structure for sport delivery which we hope to implement as soon as it is safe to do so.

A Blended Offer

Despite opening our spaces for face to face delivery during the second half of 2020, the virtual space remained a permanent way for us to engage with our young people. We saw that large numbers were having to isolate or didn't yet feel comfortable to travel. By working online we were also able to engage with those who cannot travel to our spaces for other reasons and sustain consistent contact and support for them. We ran online sessions in response to young people's requests, including on mental health and online safety as well as a range of creative sessions with artists and industry professionals.

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Report of the Trustees for the year ended 31 December 2020 (continued)

A Snapshot of our Reach and Impact:

Across all of our spaces between 1st January 2020 and 31st December 2020 we served approximately 200 young people, with 1180 attendances at our spaces between them. Our usual higher numbers were impacted of course by Covid-19 and our specialist staff maintained one to one support of young people during the lockdowns of 2020.

In Our Hands Programme

Between January 2020 and December 2020 the In Our Hands Programme engaged with 93 young women. 24 (26%) of these were new users to the spaces during this period. 55 (59%) were peer or self referred. 37 (40%) of these young women received 1:1 support or mentoring from a member of the team to provide bespoke support tailored to their needs and individual risks.

Bring our work to life by following content of our nail bar instagrams here:

[NW9 Nails](#), [Dollis Dolls](#), [Vales Nails](#)

Creative Spaces Programme

During 2019- 2020, 208 young people accessed The LAB;

- 104 were regular users
- 100% received 1:1 support
- 65% received specialist support that involved extensive support outside of sessions to address issues and barriers in their lives
- 86% of core participants evidenced an increase in confidence
- 75% demonstrated peer to peer learning
- 34% took on leadership responsibilities

"I come to the LAB because I love recording music and it's a great place for me to express my talent. You have a booth to record music to help you get ready for the future."

R, The LAB Participant

"I'm involved with Art Against Knives because I love the vibe and the people. Everything is unique. Everyone should know that AAK is the safest place."

D, The LAB Participant

This area of our work is expanding as we work in partnership with other organisations and systems. For example, as part of our Trusted Relationships partnership young people presented to the Home Office about AAK's work, emphasising the importance of access to creativity and long term, trusted relationships with staff in preventing criminal exploitation.

We continued our partnership working with the local authority to strengthen the systems that are in place to safeguard vulnerable adolescents:

- In addition, young people supported the creation of an AAK communications book for external services, giving feedback on what makes AAK unique and why they attend our spaces.

[illegible]

A major change for AAK was the closure of the Leagas Delaney offices in Central London who had hosted us for free since our founding. We secured a new office space in North

Another major change also took place in the second half of the year with the departure of our CEO, Joshua Imuere. Our founder, and previous CEO Katy Dawe stepped into lead us through the pandemic and drove our collaborative recruitment process that involved staff from all areas of the organisation and young people. This resulted in the successful recruitment of our new CEO, Sally Zlotowitz who joined in January 2021. In December we said goodbye to our founder and director Katy Dawe who has generously led us over the past decade and who will remain a life-long friend of the charities.

[illegible]

In 2020 our income was £650,168.

Our work during this year was sustained by a number of Covid-19 emergency grants, including from the London Community Response Fund, the Citi Foundation (London Community Foundation), the Fore Foundation and the Postcode Neighbourhood Trust Fund.

In addition, we were delighted to receive a further two-year grant towards the LAB from the Youth Music Network, a grant from Notting Hill Genesis Wellbeing Foundation towards NW9 Nails, and substantial support from Apple towards the Studio.

We continued to benefit from the support of among others, the Tudor Trust, John Lyon's Charity, Mercers Company, the Young Londoners Fund, the Leathersellers, and Charles Hayward Charity.

In terms of public funding, we continued to receive funding from the Home Office as part of the Trusted Relationship Programme and we piloted a short partnership with Catch 22 as part of the London Borough of Merton's detached outreach youth provision.

[illegible]

STATEMENT OF TRUSTEES RESPONSIBILITY

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and

- The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF TRUSTEES

GOVERNING DOCUMENT

RISK POLICY

[illegible]

JACK JOSLIN (Chair) has spent the last 10 years working in the voluntary sector for organisations like BBC Children in Need, Greenwich Action for Voluntary Service and City Bridge Trust and is currently the Head of Central Grants Unit at the City of London Corporation. Jack has an in-depth knowledge of the youth sector and brings skills in Safeguarding, Governance, Sustainability and Fundraising. He is one of Art Against Knives longest standing volunteers having worked with the charity for over 8 years and became a Trustee in 2016.

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Report of the Trustees for the year ended 31 December 2020 (continued)

ALICE MILLEST (Vice Chair) is a strategic consultant who works with philanthropists, charities and social enterprises. She is also a Trustee for the charity Clean Break.

ROBINA BRENNAN: Growing up in a tower block, with a family of documentary filmmakers, Robina was always acutely aware of issues of injustice and inequality. Following her law degree completed whilst working weekends, she decided to move from her background in museum management to another charity to focus on partnerships, events, editorial and styling. As a former fashion magazine editor, Robina is passionate about creativity and the arts as a vehicle for, and documentor of, social change. Working closely with youth organisations and young people on a daily basis, she is passionate about empowering young people at the margins of our society.

LIZ NOTTINGHAM is R/GA London's Executive HR Director, responsible for developing, implementing, and leading the people strategy for all R/GA's offices outside of the US and APAC. She is a well-respected thought leader in the industry, having collaborated with the Institute of Practitioners in Advertising for many years, as well as being a regular contributor to industry publications like the Huffington Post and the Financial Times. She is the face behind the highly popular 'Ask Liz' feature on the IPA's blog and has co-written a chapter in 'Mindfulness in the Workplace' (2016).

LOUISE PENROSE (outgoing treasurer) is the Financial Controller at M&C Saatchi and previously worked in finance at Sony Music. She first established her knowledge of voluntary sector finances through her involvement in charity audits as part of her chartered accountancy training. Since qualifying in 2006, in addition to her creative industry work she has spent time as a trustee of Richmond Borough Mind and set up local projects with the Education Business Partnership in Tower Hamlets.

JAMES POLE (incoming treasurer): an ACA qualified chartered accountant James is a Financial & Commercial Controller at Universal Music. Since qualifying in 2013 he has worked in various financial roles across the music industry both in the UK and abroad and specialises in bridging the gap between creative and financial communities. This is James' first trustee and treasurer role. He has gained charity sector experience in a consultancy role for international development organisation IDinsight, which works in impact evaluation for public bodies and foundations like DFID, CDC, UNICEF, the Bill & Melinda Gates and Hewlett Foundations.

BINDI McPARTLAND has spent the last 22 years working in the advertising and marketing sector, with a primary focus on digital marketing. Her roles have varied from Head of Delivery, Programme Director to freelance consultant, working with agencies to develop commercial capabilities, operational processes and governance to ensure optimal performance. Her interest in charity work began when she volunteered with Victim Support as a support officer, visiting people at home to empower them to overcome emotional, psychological and practical effects of crime.

LUKE SOLON is a qualified doctor and a strategy consultant at Prescient Healthcare Group where he leads their European Advisory business. He has worked in the pharmaceutical industry with AstraZeneca and other consultancies including PwC and McKinsey & Company

[illegible]

Independent examiner's report to the Trustees of Art Against Knives (the 'charity')

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

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Report of the Trustees for the year ended 31 December 2020 (continued)

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

19/8/2021

Robert Smith ACA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London WC1N 3GS

Art Against Knives

Statement of Financial Activities
Year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income & Endowments					
Donations & Legacies	2	226,528	-	226,528	72,115
Training and projects	3	460	423,180	423,640	534,686
Total incoming resources		226,988	423,180	650,168	606,801
Expenditure on:					
Costs of raising funds	4	44,079	-	44,079	34,841
Training and projects	6	185,283	276,763	462,046	433,269
Total resources expended		229,362	276,763	506,124	468,110
Net Income/(Expenditure) for the year before transfers		(2,374)	146,418	144,043	138,691
Transfers between funds		(4,439)	4,439	-	-
Net Income/(Expenditure) for the year		(6,813)	150,857	144,043	138,691
Net movement in funds		(6,813)	150,857	144,043	138,691
Balances brought forward at 1st January 2020		139,821	171,933	311,754	173,063
Balances carried forward at 31st December 2020		133,008	322,790	455,798	311,754

All disclosures relate only to continuing activities. All gains and losses in the year are included above.

All income in the prior year was unrestricted except for Training and Projects income of £524,500.

All expenditure in the prior year was unrestricted except for Training and Projects costs of £388,435.

Art Against Knives

Company registration number: 07462800

Balance Sheet

As at 31 December 2020

	Note	2020 £	2019 £
Fixed Assets			
Investments	12	1	1
Tangible Fixed Assets	13	1,909	-
		<u>1,910</u>	<u>1</u>
Current Assets			
Debtors	10	198,129	105,120
Cash at bank and in hand		264,647	218,435
		<u>462,776</u>	<u>323,555</u>
Creditors - amounts falling due within one year	11	8,888	11,803
Net current assets		<u>453,888</u>	<u>311,753</u>
Total net assets		<u>455,798</u>	<u>311,754</u>
Funds			
Restricted	14	322,790	171,933
Unrestricted - General	14	133,008	139,821
		<u>455,798</u>	<u>311,754</u>

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 (the 'Act') and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19th August 2021 and signed on their behalf, by:



Jack Joslin

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Charity Information

Art Against Knives is a registered charity. The principal address is 1 Alfred Place, London WC1E 7EB.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019)— (Charities SORP FRS 102).

Art against Knives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Grants

Grants are recognised as income when the entitlement to the grant is certain. Grants made towards the costs of specific activities and services are classified as restricted income. Where services are not fully delivered in the period the restricted income was received, the balance of the grant is held in restricted funds. Grants towards the cost of acquiring assets are classified as restricted income when received. A transfer is then made from restricted funds to unrestricted funds to reflect the purchase of capital items. Grants that provide core funding or a general contribution to the charity are included in voluntary income.

Voluntary income

Voluntary income includes donations from individuals, trusts and companies, unrestricted grants and legacies.

Donations

Donations are recognised in the accounting period in which they are received. Donated goods, facilities or services are recognised when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services or facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income

Investment income is included gross or at the amounts receivable plus the attributable tax credit.

Fees and sales

Fees for the supply of services are recognised when earned. Income received in advance for services to be delivered in the following year is treated as deferred income and included in creditors.

Fund accounting

Restricted funds are subject to restrictions imposed by the donor or by the specific terms of the charity appeal. These are accounted for separately from unrestricted funds. Details of restricted funds are shown at Note 14 Unrestricted funds are those which are not subject to restrictions. Any surpluses are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Expenditure

Costs apportioned to activities include costs of staff time spent on each area of activity, costs directly incurred in order to deliver the activity, and support costs apportioned according to the ratio of staff time on the area of activity to total staff time.

Pension costs

The charity operates a group personal pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. Payments in respect of current service contributions are charged in the accounts as they fall due.

Fixed assets

Tangible fixed assets costing more than £500 are capitalised and depreciated over their useful lives and shown in the balance sheet at cost less accumulated depreciation. Depreciation is provided at the following rate: Computers and other equipment - 25% per annum.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

VAT

Expenditure includes VAT which cannot be fully recovered from HM Revenue and Customs.

Liabilities

The accruals concept is applied. Liabilities are recognised as soon as a legal or constructive obligation arises.

Notes to the Accounts for the year ended 31 December 2020**Tax status**

The company is a registered charity and is not liable to Corporation Tax on its current activities.

Critical estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Measurement of financial assets and financial liabilities

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations & Legacies	Unrestricted	Restricted	2020	2019
			£	£
Grants and donations	226,528	-	226,528	72,115
	<u>226,528</u>	<u>-</u>	<u>226,528</u>	<u>72,115</u>
3 Training and projects	Unrestricted	Restricted	2020	2019
	£	£	£	£
Art Against Knives	-	69,766	69,766	-
In Our Hands	-	86,016	86,016	229,270
Creative Collaborations	-	99,760	99,760	44,836
Trusted relationships	-	84,022	84,022	220,344
Catch 22	-	9,732	9,732	-
Covid-19 response	-	73,884	73,884	-
Impact measurement	-	-	-	37,800
IOH Trading	460	-	460	2,436
	<u>460</u>	<u>423,180</u>	<u>423,640</u>	<u>534,686</u>
4 Cost of raising funds	Unrestricted	Restricted	2020	2019
	£	£	£	£
Staff costs	27,320	-	27,320	9,754
Fundraising cost	11,382	-	11,382	13,617
Support costs	5,377	-	5,377	11,470
	<u>44,079</u>	<u>-</u>	<u>44,079</u>	<u>34,841</u>

5 Independent examination fees

Included within governance cost is £2,660 (2019: £2,280) in respect of independent examination fees.

Notes to the Accounts for the year ended 31 December 2020

6 Training and projects	Direct costs		Support costs		2020	2019
	Unrestricted	Restricted	Unrestricted	Restricted	£	£
Art Against Knives	-	43,545	18,863	-	62,408	-
In Our Hands	-	120,770	31,598	-	152,368	180,758
Creative Spaces	-	86,485	21,798	-	108,283	53,141
Trusted Relationships	-	15,540	57,717	-	73,256	141,067
Catch 22	-	-	5,945	-	5,945	-
Covid-19 Response	-	10,422	17,100	-	27,522	-
Impact Measurement	-	-	-	-	-	36,939
IOH Trading	-	-	-	-	-	86
	-	276,763	153,021	-	429,783	411,992
Admin and support	-	-	10,464	-	10,464	10,204
Governance cost	21,798	-	-	-	21,798	11,074
	21,798	276,763	163,485	-	462,046	433,269

7 Analysis of support cos	Admin & Support	Art Against Knives	In Our Hand	Creative Spaces	Trusted Relationships	Catch 22	Covid-19 Response	2020	2019
								£	£
Staff	8,744	15,762	26,402	18,214	48,226	4,967	14,288	136,602	70,054
Insurance	180	324	543	374	991	102	294	2,808	1,822
Office expenditure	1,192	2,149	3,599	2,483	6,574	677	1,948	18,622	4,610
Travel	50	90	151	104	276	28	82	781	223
Bank charges	7	12	20	14	37	4	11	106	105
Storage	247	445	746	514	1,362	140	404	3,858	2,815
Marketing	-	-	-	-	-	-	-	-	199
IT Expenses	45	82	137	94	250	26	74	708	785
	10,464	18,863	31,598	21,798	57,717	5,945	17,100	163,485	80,612

Support costs have been apportioned using the ratio of time spent for each employee

8 Staff costs	2020	2019
	£	£
Wages and salaries	260,653	173,548
National Insurance	25,222	13,585
Pension costs	5,252	3,256
	291,126	190,389
Allocated as follows:		
Fundraising	27,320	9,754
Training and projects	248,044	171,767
Administration and support	15,762	8,868
	291,126	190,389

Average number of employees and average number of full time equivalent employees was

2020	2019
7	6

No employee received emoluments in excess of £60,000 per annum.

9 Board of Trustee expenses

No expenses were paid to Trustees. No remuneration was paid to any Trustee

Notes to the Accounts for the year ended 31 December 2020

10 Debtors	2020	2019
	£	£
Trade debtors	15,453	-
Accrued income	178,084	101,450
Other debtors	4,592	3,670
	<u>198,129</u>	<u>105,120</u>

All debtors are recoverable within one year.

11 Creditors - amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,263	2,027
Taxation and social security	1,166	7,195
Deferred income	-	-
Accruals	<u>6,459</u>	<u>2,580</u>
	<u>8,888</u>	<u>11,803</u>

12 Fixed Asset Investments	2020	2019
	£	£
Investments		
Value at 1 January 2020	1	1
Additions	-	-
Increase/(decrease) in market value	-	-
Value at 31 December 2020	<u>1</u>	<u>1</u>

Art Against Knives has a subsidiary undertaking called Art Against Knives Trading Ltd (registered in England and Wales with company no. 07785806).

The subsidiary, Art Against Knives Trading Ltd, is controlled by Art Against Knives (the holding company), by virtue of being its sole member, and the power to appoint directors to the board of the subsidiary.

The loss of the subsidiary was £1,151 and net assets amounted to £66 as at 31 December 2020

13 Tangible Fixed Asset	2020
	£
Equipment	
Cost	
At 1 January 2020	-
Additions	2,008
At 31 December 2020	<u>2,008</u>
Depreciation	
At 1 January 2020	-
Charge for the year	99
At 31 December 2020	<u>99</u>
Net book value	
At 1 January 2020	<u>-</u>
At 31 December 2020	<u>1,909</u>

Notes to the Accounts for the year ended 31 December 2020

14 Summary of funds

	Movement in Resources				Balance 31st December 2020
	Balance 1st January 2020	Incoming	Outgoing	Transfer	
Restricted	£	£	£	£	£
Art Against Knives	-	69,766	43,545	39,069	65,290
In Our Hands	149,399	86,016	120,770	(31,598)	83,046
Creative Spaces	6,483	99,760	86,485	77,729	97,487
Trusted Relationships	16,052	84,022	15,540	(57,716)	26,819
Catch 22	-	9,732	-	(5,945)	3,787
Covid-19 Response	-	73,884	10,422	(17,100)	46,362
	171,933	423,180	276,763	4,439	322,790
Unrestricted					
Unrestricted funds	139,821	226,988	229,362	(4,439)	133,008
	139,821	226,988	229,362	(4,439)	133,008

	Movement in Resources				Balance 31st December 2019
	Balance 1st January 2019	Incoming	Outgoing	Transfer	
Restricted	£	£	£	£	£
In Our Hands	112,951	221,520	166,473	(18,599)	149,399
Creative Collaborations	9,735	44,836	52,120	4,032	6,483
Impact measurement	6,009	37,800	34,898	(8,911)	-
Trusted relationships	-	220,344	134,944	(69,348)	16,052
	128,694	524,500	388,435	(92,826)	171,934
Unrestricted					
Unrestricted funds	44,369	82,301	79,675	92,826	139,821
	44,369	82,301	79,675	92,826	139,821

Art against Knives: Our delivery funding allows us to respond flexibly to young people's requests for creative activities.

In Our Hands: Our IN OUR HANDS programme delivers free community Nail Bars for young women aged 12-30 in London. We provide them with the opportunity to learn new skills, get their nails painted for free, socialise in a safe place and develop vital personal skills. We currently host two weekly pop-up community nail bars and an accredited training programme

Creative Spaces Program: THE LAB: weekly music studio with industry-standard training and access to music-making, producing, recording, video, digital and graphic skills training. THE STUDIO: Hosts our podcast project One Mic Real Talk. The podcast is created by young people bringing forward the topics, experiences and discussions that matter to them. VIRTUAL CREATIVE CURRICULUM - a programme of online workshops engaging with creative professionals, accessible to young people from across our programmes and those who are unable to access spaces in person.

Trusted Relationships: A multi-year partnership between Barnet Council, MAC UK, Art Against Knives and Growing Against Violence to strengthen relationships between young people at risk of exploitation and the adults that are there to support them. We are one of 11 national projects that are being funded and externally evaluated by the Home Office to build the evidence on what works to protect children and young people from these types of exploitation and abuse.

Catch 22: We piloted working in partnership with the organisation Catch 22 to support their detached youth work delivery in the Borough of Merton.

Covid-19 Response: Covid-19 emergency funding allowed us to quickly respond to the pandemic and lockdown by providing us with the resources to successfully transition our delivery to online sessions. We were able to offer a range of workshops online led by creative professionals and addressing issues important to young people.

£929 has been transferred from restricted to funds to unrestricted funds, this relates to capitalisation of equipment purchased from restricted funds. £5,368 has been transferred from unrestricted to restricted funds, this represents the use of unrestricted funds to cover expenditure classified as restricted where grant funding has not been secured.

Notes to the Accounts for the year ended 31 December 2020

15 Analysis of net charity assets between funds

	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Tangible fixed assets	1,910	-	1,910
Current assets	138,724	324,053	462,776
Current liabilities	(7,625)	(1,263)	(8,888)
Total net assets	133,009	322,789	455,798

	Unrestricted funds	Restricted funds	Total funds 2019
	£	£	£
Tangible fixed assets	1	-	1
Current assets	146,740	176,816	323,556
Current liabilities	(6,921)	(4,881)	(11,802)
	139,820	171,934	311,755

16 Related party transactions

Art Against Knives owns 100% of the shares of Art Against Knives Trading Limited. At the end of each financial year, Art Against Knives Trading Limited covenants its profits to Art Against Knives. During the year to 31 December 2020, the charity received £0 (2019 - £460) from the company.

17 Operating lease commitments

At the year end the charity had total commitments under operating leases expiring after more than 3 months of £18,649 (2019: £3,760).