

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2021

Legal and administrative information

Status

Registered charitable organisation since 26 November 2012. Working name HOUSE OF HEALING MINISTRIES.

Trustees and Management committee

Mrs Laura Osei-Appauh
Mrs Fiasyo Adeniran
Mr Emmanuel Adams

Registered office address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Charity operations address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Registered charity number: **1149899**

Bankers: Natwest Bank

Accountants

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2021

Trustees report

The trustees presents its annual report and the unaudited financial statements for the year.

Review of the current year

The trustees are glad to report the church activities and programme for this financial year. It has been a year full of surprises as we were caught unaware of the coronavirus disease 2019. This has significantly affected the church activities for the whole financial year. The Covid-19 was announced in the UK in March 2020, and the Prime Minister introduced the national lockdown to control the spread of the virus. This decision also affected places of worship and other public places. It has been a challenging year globally as this pandemic took many lives and hampered the economy of many nations.

The overall financial position of the church was hampered due to the Covid-19 pandemic. It has been a challenging year for our partners and the entire congregation. This also has a significant impact on the income of the church and the activities of the church. However, the church upgraded our online and social media platform to reach our members in this challenging time. We were able to provide support, prayer and spiritual advice to our members as they required. Many of our members who were infected by the virus were reached and prayed for through the Zoom platform. Care, encouragement and prayers were given to them virtually. Those who lost their family members due to the pandemic were also prayed for online, and services of songs were done online for them, and prayers were offered for their families. Besides, all our activities were done online, including Sunday worship services, Bible teaching and prayer meetings. However, it was a brief service every Sunday as worshippers were not used to virtual worship services.

It is unfortunate to announce that our yearly operation feeds the poor programme in December was also cancelled because of the social distancing rules and Covid-19 prevention policy. Though we could distribute Christmas packages to only our members during Christmas, this was done by dropping it at their door entrance with a Christmas card, wishing them a better year ahead. This is part of the vision of the church to take the healing power to the nation. We use this opportunity to thank all our members, volunteers and leadership for their support, care and prayers during this challenging year.

Furthermore, the mission arm of the church was also obstructed in 2020 as all our foreign missions were cancelled because of the Covid-19 pandemic. As a result, we were unable to go to Malawi for our mission as scheduled. This is our commitment to reach out to the poor and outcast and provided care and support for them. We plan to reach out to two orphanages this financial year, but the Covid-19 hampered it. The crusade we planned for 2020 was also cancelled due to the pandemic, and we are hoping that we will be able to do it in the future as there is more clarity about the Covid-19 pandemic. Also all our community development programmes such as "Praise 360 music school" was cancelled. However, the church still has a commitment to training children in our community on how to play musical instruments, and we hope to resume this when it is safe to do so.

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for the year ended 31ST MARCH 2021
Trustees report continued..

FUTURE PLANS

We hope that the Covid-19 pandemic will be totally over in the coming year, and we will resume all our activities fully. However, there is still uncertainty as we are still maintaining caution to prevent the spread of the virus and make sure everyone is safe. It has not been clear if we will be able to do any mission in the 2021/2022 financial year as there is still uncertainty about the condition of Covid-19 in various countries. We trust God that the charity will continue to grow spiritually as our services are online until we are convinced that it is safe to meet physically in our building. We will continue to provide spiritual care for our members and the community as God will help us. Also, our involvement with other charity organisations within and outside Bristol will continue as we are collaboratively providing care and support for our community.

We believe that this report provides the position of the church for this financial year and gives evidence of the few public care and support we render in this challenging year ended 31 March 2021.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
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for the year ended 31ST MARCH 2021
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AL Accounting Solutions Limited
Chartered Certified Accountants
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South Croydon
Surrey
CR2 6EA

Date.....

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2021

	Notes	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources:				
Voluntary income		23,468	23,468	44,737
Other Donations		805	805	370
Gift Aid Claims		-	-	8,531
Grant received		24,028	24,028	-
Total Incoming resources		<u>48,301</u>	<u>48,301</u>	<u>53,638</u>
Resources expended:				
Resources expended	4	47,906	47,906	48,069
Total Resources Expended		<u>47,906</u>	<u>47,906</u>	<u>48,069</u>
Net Surplus / (Deficit) for the year		395	395	5,569
Opening Funds		20,761	20,761	15,192
Closing Funds		<u>21,156</u>	<u>21,156</u>	<u>20,761</u>
No restricted funds at the end of the year				

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Balance Sheet as at 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
Fixed assets			
Equipment	2	6,430	8,038
Current assets			
Cash at Bank and in Hand		35,086	13,083
		<u>35,086</u>	<u>13,083</u>
Less: Current Liabilities	3	(360)	(360)
		<u>34,726</u>	<u>12,723</u>
Bank Loan		(20,000)	-
Net Assets		<u>21,156</u>	<u>20,761</u>
REPRESENTED BY:			
Unrestricted Funds		21,156	20,761
		<u>21,156</u>	<u>20,761</u>

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

Reports and Financial Statements

Notes forming part of the financial statements

for the year ended 31ST MARCH 2021

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 April 2021	20,289	20,289
As at 31ST MARCH 2021	<u>20,289</u>	<u>20,289</u>
Depreciation:		
As at 1 April 2021	12,251	12,251
Charge	1,608	1,608
As at 31ST MARCH 2021	<u>13,859</u>	<u>13,859</u>
Net Book Value:		
As at 31ST MARCH 2021	<u>6,430</u>	<u>6,430</u>
As at 1 April 2021	<u>8,038</u>	<u>8,038</u>

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Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST MARCH 2021

	2021	2020
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	360	360
	360	360
4. Total Resources Expended		
	2021	2020
	Total	Total
	£	£
Honorarium and Welfare Offerings	2,969	3,800
Events & Outreach Cost	409	4,630
Salaries & Pensions	39,225	25,687
Rent, Rates & Utilities	724	8,740
Travelling and Motor Expenses	1,077	1,247
Telephone & Internet	761	804
Multimedia & Consumables	573	-
Sundry Expenses	230	792
Accountancy Fees	330	360
Depreciation	1,608	2,009
Total	47,906	48,069

Registered Charity No: 1149899

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**Reports and Financial Statements
Year ended: 31ST MARCH 2021**

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