

# ST GEORGE'S COLLEGE JERUSALEM TRUST (C.C. REF. 1001873)

**Financial activity for the year ending 31<sup>st</sup> December 2020**

## INCOMING

|                              | GENERAL           | BURSARY           | 2020              | 2019              |
|------------------------------|-------------------|-------------------|-------------------|-------------------|
| Ordinand course fees         | 9,750.00          | -                 | 9,750.00          | -                 |
| Pay Pal Giving Fund          | 686.20            | -                 | 686.20            | -                 |
| Grants from other trust etc. | -                 | -                 | -                 | 13,500            |
| Graham Smith Memorial Fund   | 200.00            | -                 | 200.00            | -                 |
| HMRC GA refund               | -                 | 1982.55           | 1982.55           | -                 |
| Legacy                       | -                 | -                 | -                 | 50,000.00         |
| JMECA Grants                 | -                 | 11,800.00         | 11,800.00         | 400.00            |
| General gifts                | -                 | 445.60            | 445.60            | 470.60            |
| Gift Aided gifts             | -                 | 4,915.00          | 4,915.00          | 3,885.00          |
| Deposit a/c interest         | 159.88            | -                 | 159.88            | 143.62            |
| Investment a/c income        | 677.36            | -                 | 677.36            | 663.91            |
|                              | <u>£11,473.44</u> | <u>£19,143.15</u> | <u>£30,616.59</u> | <u>£69,063.13</u> |

## OUTGOING

|                             |                   |          |                   |                  |
|-----------------------------|-------------------|----------|-------------------|------------------|
| Repayment ordinands fees    | 9,750.00          | -        | 9,750.00          | -                |
| Bursaries                   | -                 | -        | -                 | 9,000.00         |
| Memorial Fund & general     |                   |          |                   |                  |
| Gifts to St Georges College | 499.00            | -        | 499.00            | -                |
| General Administration      |                   |          |                   |                  |
| & committee travel          | 63.27             | -        | 63.27             | 928.47           |
|                             | <u>£10,312.27</u> | <u>-</u> | <u>£10,312.27</u> | <u>£9,928.47</u> |

**Balance in hand and carried forward:**

|                          |            |            |
|--------------------------|------------|------------|
| Nat West Bank a/c        | £60,713.26 | £41,246.18 |
| Value of COIF investment | £23,530.09 | £22,115.65 |

|                           |  |                           |
|---------------------------|--|---------------------------|
|                           | In COIF deposit fund                           | £61,551.59                |
| £60,714.35                |  |                           |
|                           | <b><u>TOTAL ASSETS on January 1st 2021</u></b> | <b><u>£145,794.94</u></b> |
| <b><u>£124,076.18</u></b> |  |                           |

# **ST GEORGE'S COLLEGE JERUSALEM TRUST** (CC. 1001 873)

## **REPORT FOR 2020**

**As with many Trusts and Charities whether working in the UK or internationally this has been a frustrating year as we have not been able to achieve our objectives and plans for 2020. This was primarily seen in the fact that due to the Covid situation both in England and Israel/Palestine it was not possible to support the Ordinands Course at the College in July. Applications were made prior to the UK lockdown but all support fees were returned when it was obvious the course had to be cancelled. The Trust and the College hope that the course will run in the summer of 2021 but at the time of writing this report there is still a great deal of uncertainty.**

**The year began wonderfully with several members of the British Regional Committee being invited to participate in a weekend of celebrations of the College's Centenary in Jerusalem at the end of January.**

**Two meetings on Zoom took place for the committee during the course of the year and on each occasion the committee was joined by the Dean of the College. The Trust discussed the situation in Jerusalem and kept in touch with how things were developing. The College has effectively been closed for the year but has been busy developing on line courses and videos. Discussion took place on how the British Regional Committee could develop interest in the College in the UK and tentative plans were made for a Diocesan link with administrative support in 2021 as well as events to promote the ministry of the College in the UK when the pandemic eased.**

**Towards the end of the year the committee expressed their appreciation to the Rt. Rev. Richard Cheetham for his committed support and leadership of the Regional Committee for several years. His replacement as the new Chair is the Rt Rev Humphrey Southern.**

**The committee are grateful for the continued support from individuals and other organisations during this difficult year and are in a strong position to support both clergy and laity in the future in attending course in Jerusalem as soon as this becomes possible.**

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

## ST GEORGE'S COLLEGE JERUSALEM TRUST (Reg. Charity Number 1000873)

I report on the accounts of the St George's Trust for the year ended 31st December 2020, which are set out on the accompanying three pages.

### **Respective responsibilities of trustees and examiner:**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5b) of the Charities Act, and to state whether any particular matters have come to my attention.

### **Basis of independent examiner's statement:**

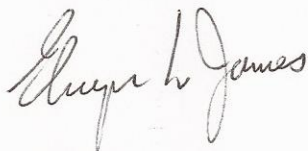
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement:**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name



Date 21<sup>st</sup> February 2021

E L James  
Ashwood House  
Axbridge  
Somerset BS26 2DL