



Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	Day 06	Month 04	Year 19		Day 05	Month 04

## Reference and administration details

Charity name	The Ibadan Medical Specialists Group
Other names charity is known by	IMSG
Registered charity number (if any)	1090030
Charity's principal address	1 Pensom Court
	Ollerton
	Newark, Notts
	Postcode NG22 9BF

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Lanre Ogunyemi	Trustee		
2	Dr Tonye Wokoma	Trustee		
3	Mr Bode Williams	Trustee		
4	Mr Banji Adeyoku	Trustee		
5	Mr Funso Adedeji	Trustee		
6	Mr Biodun Abioye	Trustee		
7	Mr Kolawole Aliyu	Trustee		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of advisor	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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## Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Constitution adopted 6 March 1995 as amended 23 November 1996, 9 September 2000, 30 August 2003 and 18 March 2017.

How the charity is constituted  
(eg. trust, association, company)

As an association

Trustee selection methods  
(eg. appointed by, elected by)

By General Election (involving all members)

### Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

Over the course of the year, trustees have undergone/refreshed training as trustees via online resources. We are in the process of formalising governance policies to cover relevant areas of risk/activity that are not directly catered for in our constitution.

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

To advance education by offering funds, equipment and support to the College of Medicine, University of Ibadan, Nigeria.

**Summary of the main activities in relation to these objects**

Improving the quality of medical training at the college of medicine, University of Ibadan, Nigeria. Encourage and support medical research in Ibadan. Encourage social interaction and professional support amongst Ibadan medical graduates.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

### **Achievements and performance**

**Summary of the main achievements of the charity during the year**

1. The main activities during the tax year 2019/20 were:

- 25<sup>th</sup> Anniversary events (Dinner & Conference) October 2019
- IMMSG Magazine November 2019
- IMMSG Symposium November 2019

## Achievements and performance

## Financial review

**Brief statement of the charity's policy on reserves**

The IMSG's policy is to identify worthy projects which will further its stated objectives, and then embark on fund raising drives to pay for them. Any funds raised are disbursed as rapidly as is prudently possible, and reserves are therefore not usually retained.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

The IMSG's principal sources of funds are the subscriptions of its members, and the proceeds from biennial fundraising dinners.

## Other optional information

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg secretary, chair, etc)

Date

Dr Tonye Wokoma	Mr Banji Adeyoku	
Financial Secretary	President	



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

The Ibadan Medical Specialists Group

On accounts for the year  
ended

05/04/2020

Charity no  
(if any)

1090030

Set out on pages

8 and 9

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent  
examiner's statement**

In the course of my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

Name:

Stuart Swinbank

Relevant professional  
qualification(s) or body  
(if any):

FCA

Address:

7 Victoria Road

Darlington

DL1 5SN

**Section B****Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**

None to report.



The Ibadan Medical Specialists Group

1090030

## Receipts and payments accounts

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For the period from	Period start date 06/04/2019	To	Period end date 05/04/2020
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Subscriptions	25,132	-	-	25,132	6,013
AGM deposit	-	-	-	-	-
Donations	-	-	-	-	-
Dinner and donations	-	-	-	-	61
Interest	1	-	-	1	1
Library project	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>25,133</b>	<b>-</b>	<b>-</b>	<b>25,133</b>	<b>6,075</b>
<b>A2 Asset and investment sales, etc.</b>	-	-	-	-	-
<b>Total receipts</b>	<b>25,133</b>	<b>-</b>	<b>-</b>	<b>25,133</b>	<b>6,075</b>
<b>A3 Payments</b>					
Meetings	-	-	-	-	-
Library	-	-	-	-	-
Website	-	-	-	-	288
Symposium and book	1,660	-	-	1,660	1,541
Administration	1,361	-	-	1,361	372
AGM	-	-	-	-	936
Dinner	11,847	-	-	11,847	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>14,868</b>	<b>-</b>	<b>-</b>	<b>14,868</b>	<b>3,137</b>
<b>A4 Asset and investment purchases, etc.</b>	-	-	-	-	-
<b>Total payments</b>	<b>14,868</b>	<b>-</b>	<b>-</b>	<b>14,868</b>	<b>3,137</b>
<b>Net of receipts/(payments)</b>	<b>10,265</b>	<b>-</b>	<b>-</b>	<b>10,265</b>	<b>2,938</b>
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	<b>18,338</b>	<b>-</b>	<b>-</b>	<b>18,338</b>	<b>15,400</b>
<b>Cash funds this year end</b>	<b>28,603</b>	<b>-</b>	<b>-</b>	<b>28,603</b>	<b>18,338</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	20,226	-	-
	Savings Account	1,596	-	-
	Library Account	6,781	-	-
	<b>Total cash funds</b>	<b>28,603</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	