



**Trustees Annual Report and
Consolidated Financial Statements**

Year Ended 31 March 2020

Company Registration Number – 4160627
(A Company Limited by Guarantee)
Registered Charity Number – 1090535

AGE UK BEDFORDSHIRE

**TRUSTEES ANNUAL REPORT AND CONSOLIDATED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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Report of the Trustees for the year ending 31 March 2020

Introduction

The Trustees present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 15 to 17.

They have been prepared according to the rules contained in the Companies Act 2006 which relate to small organisations and the provisions of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS 102) issued in 2015 in preparing the annual report and financial statements of the Charity.

Chairman's Report

The financial year 2019/2020 started normally but ended with a very different normal. In fact the third quarter of the financial year was masked by the Coronavirus pandemic hitting the UK and Europe. By the end of March and the financial year the whole organization was working remotely from home and the practical services undertaken by our workforce in the community was having to adjust to all the conflicting and confusing Government guidelines on social distancing, PPE, hand washing and wearing or not wearing of a mask.

For the first three quarters of the year the performance of the services was once again up with demand for services continuing to increase as funding constraints and cuts in Local Authority budgets hit the services that older people need so much.

Our CEO, Deputy CEO and the staff and volunteers have continued to work hard to deal with the increasing demand.

Unfortunately the work that we had undertaken over the previous 2 years in relation to taking over a neighbouring Age UK did not come to fruition. This was very disappointing but they received a rather large legacy and then withdrew from the process.

However Age UK Bedfordshire forged ahead and were one of the very few Age UK's across the Eastern Region that continued to perform through COVID. We have adapted and been flexible and innovative in our approach which continues to serve us and our clients well.

My thanks go to the staff, volunteers and my fellow Trustees for the ongoing support and hard work through the year.

M Stephenson
Chairman

Purposes and Activities

The object of the charity according to our Memorandum and Articles of Association is:-

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bedfordshire (hereinafter called "the area of benefit").

Our mission statement, which is the ethos of the organisation, is -

to promote the well-being of all older people in Bedfordshire and help make later life a fulfilling and enjoyable experience

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting and reviewing our aims and objectives and in the planning of future activities. In particular the Board of Trustees considers how the planned future activities will contribute to the aims and objectives set.

The charity has four main strategies set by the Board of Trustees which help to achieve the overall objective and they are:-

- To enable all older people to have choices about their lifestyle
- To provide and influence provision of services to older people by raising the awareness of policy makers to the needs and wishes of older people
- To seek to ensure all older people can access services from Age UK Bedfordshire, and others, according to need
- To improve access to services for disadvantaged older people and provide services which meet their needs

These aims are used to form the objectives for the year and the strategies for achieving those objectives remain as follows:-

Enabling older People to Access Services

We provide independent objective advice to empower older people to make their own decisions thereby giving them the independence and dignity to make their own choices about how and where they wish to live their later years. Through our Information and Advice Service we help older people by giving them this help and support via the telephone, face to face in our offices or by undertaking housebound individuals through home visits. Our advisors and Support Workers work on a one to one basis with each client to assess what issues they are dealing with and then we provide the information and advice from a broad range of knowledge and experience, to enable them to have the independence to make an informed decision. Issues we deal with can be wide ranging and include, benefits, pensions, finance, health, care, education, leisure and any general issue or concern that a client may have. We undertake completion of benefit and other various forms to enable older people to gain entitlements and benefits to help them continue to live well and financially independently in their homes. We advocate on behalf of our clients with various agencies and companies to assist them to bring about a better quality of life.

Provide and influence

We undertake to provide a range of our own practical services, and these include Home Help, Handyperson and Garden Maintenance. These services are designed to give older people the opportunity to stay living safely in their own homes by provision of housework, shopping, accompanied outings, small DIY type tasks such as putting up shelves and general maintenance plus general maintenance of gardens again to ensure the older person has a safe and healthy environment to live in. These services provide a lifeline to many older people and provide peace of mind to families who may live long distances. Through regular feedback from both our Information and Advice Service and our Practical services we are able to ascertain the issues that many older people face in today's society. These issues are then assessed as to whether we can develop further services ourselves or we represent the voice of those older people at forums such as Partnership Boards in the Local Authority areas and NHS forums across Bedfordshire. We are the voice of our older people and bring that voice to influence future services.

Equality for all

We work to ensure all older people are given the right to receive both the financial and practical help to which they are entitled and further to ensure they receive the care that they wish and have a right to receive. The criteria we set for our beneficiaries is that they are over 50 years of age and that they reside within the county of Bedfordshire. In this way we endeavour to have services that meet the needs of a wide a community as possible.

Measure of our Success

The success of the charity is evaluated by various monitoring and feedback processes undertaken throughout the year. The processes identify that - the charity increases its interventions year on year with older people: the feedback from clients remains at 99% positive; the staff morale is good or very good; more older people and groups learn of our services and can access them; we remain an important part of the overall Health and Social Care system for older people by representing them at various forums; we remain financially viable. More in depth detail of achievement towards the successful operation of the charity are noted under Achievements and Performance section.

Our Volunteers

Age UK Bedfordshire relies heavily on the contribution of its 30+ volunteers. These volunteers work within the organisation in a range of different roles and are supported by the respective managers. Our volunteers work within the Information and Advice Service undertaking training and thereafter advising clients and completing home visits to assist clients with a wide range of welfare benefit forms. Other volunteers work within our Administration team assisting with the compilation of data, outcomes, general administration tasks and back office functions. Over the last year our volunteers have contributed 2806 hours to the organisation. This equates to a potential cost saving of employed staff of around £29,636. This help is invaluable and enables us to continue providing free services.

Achievements and Performance

Secured funding from The Panacea Trust for Information and Advice Services.

Continued and achieved targets for the Henry Smith Funds for Information and Advice.

Secured continuation of our Service Level Agreements with Bedford Borough Council and Central Bedfordshire Council.

Successfully negotiated continued funding from both Bedford Borough Council and Central Bedfordshire Council for the Telephone Friendship Network, thereby giving isolated older people the opportunity to have a social connection with non judgemental empathetic befrienders.

Hosted the Ageing Well Event in the Bedford Corn Exchange for the 5th consecutive year. This event showcases over 45 organisations who help older people, plus taster sessions of fitness, chair based exercise, yoga and singing.

Achieved our 10th consecutive year and surpassed our target with the EON project in partnership with Age UK national. We fitted 105 of home energy packages for those in need plus an additional 25.

In addition, once again over achieved on our target under the EON benefits project giving 140 people information and advice on winter warmth plus an additional 50.

Distributed 250 emergency hot boxes to older people across Bedford Borough area, working in conjunction with Bedford Borough Council.

Achieved our third and final year's target under the Age UK Keep Warm Keep Well programme, helping people stay warm and well all year round.

Continued to campaign alongside other Age UK's on issues such as Winter Warmth, the Big Knit, Free TV Licences for the over 75's and the continuing campaigns around Health and Social Care, Transport and amenities for older people while they are out and about.

Employed 2 further apprentices from Bedford College. Both undertaking the Business Admin course for one year.

Held 2 Christmas parties (one in Bedford and one in Dunstable) for lonely, isolated older people.

Started the process of working towards the Age UK national Information and Advice Quality Standard. This unfortunately was put on hold by Age UK national when the Coronavirus pandemic hit.

Client Interventions

In respect of our ongoing services the following levels have been achieved:-

Total Number of New Client Cases for Information/Advice Support – 1,584

*Number of Information and Advice Support complex ongoing cases -
374 Number of Information and Advice client open cases - 1788*

Attendance Allowance and other benefits procured for our clients over the year: £1,713,155

Total approximately One off payments £37,267

NOTE: Benefit changes are having a negative effect on income. Personal Independence Payment reviews generally result in a slight reduction in benefits for people.

Welfare Services client hours:

<i>Home Help/Gardening/Handyperson/Carers</i>	<i>50,745</i>
<i>Respite Sitting Services</i>	

Financial Review

In order to provide services for the Statutory Authorities in our area we seek to agree Service Level Agreements on an annual basis. This year the total values are just £935 less than last year despite receiving 50% less for our Sitting Services. This reduction was offset by doubling our income for Telephone Befriending. As Local Authorities continue with their spending reviews it is anticipated that this source of revenue will continue to be harder to obtain over the coming years.

We also received public donations from independent organisations, such as The Henry Smith Trust and The Panacea Charitable Trust. Also, we were recipients of Age UK/EON funding for Information and Advice and Handypersons projects. Age UK also gave us a grant for the Warm and Well Program which provides warm comfort for our older more vulnerable clients.

The total income for the year from all Local Authorities, Trusts, and grants was £151,395. This is a slight decrease from £152,330 received in the previous year.

Our wholly owned Trading subsidiary is no longer trading and thus produced no income.

The majority of the Charity's income is derived from service charges relating to our Welfare Services, such as Home Help, Handy Person and Gardening. This year we received £966,300. Compared to £896,547 last year. This is an increase £69,753.

Overall, the total annual income is £1,190,114, which is a small increase on the £1,105,280 received in the previous year.

The principal risk and uncertainty of any Charity is obtaining secure and regular income to fund its services. In order to maintain and extend our income sources we continue to seek alternative funding sources so that we can continue providing our free service and support to older people in conjunction with our Welfare Services. We also actively advertise our services in the local press and surrounding areas in an effort to increase awareness.

Overall, the Charity ended another challenging year, with an overspend of £50,489. This is a significant positive movement on the previous year's deficit of £87,467. The Charity remains in good financial shape and although the Trustees believe the coming financial year will also be financially challenging, we will endeavor to increase our income wherever possible.

Investment Powers and Policy

In accordance with our Articles of Association, the Charity has the power to invest in any way the Trustees deem appropriate. As a result, we endeavor where possible to negotiate the receipt of funds for projects in advance of the work undertaken. Any surplus which arises is placed in the CAF Cash Account at a high rate as can be achieved. Presently the rates are extremely low, and we do consider the availability of other investment opportunities in order to bring in increasing returns. Any investments we do make presently and in the future are placed in accordance with the rules of the Financial Conduct Authority.

Reserves Policy and Going Concern

Reserves are needed to temporarily fund any timing gaps between the receipt and spending of income, and fund future projects. They are also used to cover any unfunded expenditure such as vehicles, repairs and new equipment. The Charity also uses its reserves to assist with any adverse variable year on year financial pressures.

Risk analysis and the Charity Commission guidelines indicate a need for a level of about 6 months estimated running costs. Whilst this is not always achievable, there is a regular review of operational risks and the Trustees believe that our aim is to attain and then improve on this level whilst maintaining our present financial controls.

The Charity has adequate Reserves of £145,464 which includes cash in the bank and in hand of £91,859. Of the year end reserves total, £130,991 represents unrestricted funds, £10,000 represents designated funds and £4,473 represents restricted funds. The charity also has a large number of regular clients for the Welfare Services and is continuing to actively seek to expand the client base and also the type of services provided. Although the coming financial year will also be financially challenging, the Charity is strong enough to accommodate this.

Plans for the Future

With Coronavirus being such a world changing event we will look at all our services and ensure that we can continue to give the clients what they want and need whilst maintaining safety and security for all. This will entail new risk assessments, service specifications, PPE regulations, social distancing, office premises moves and new procedures, and continued training and updating in line with Government guidelines.

To focus on reminding our workforce and our older people to stay safe and well and to ensure they get their flu jab during the Winter as a minimum.

Fund our COVID Champion Project to help and support older people who have been in the extremely vulnerable group, to know what they have to do to stay safe and well, in relation to social distancing, PPE, wearing masks and good hand hygiene when out and about. We will work with our clients and other older people to ensure they feel supported and confident to venture out again in the new 'normal' society.

To work with Age UK national to achieve the postponed Information and Advice Quality Standard

Look at different ways in which we publicise our services and give talks to groups and clubs. This will entail

Zoom and Microsoft Teams and our Publicity Officer using other avenues to inform people of our services.

Look for opportunities to work with other Age UK's for the benefit of both organisations and those older people who we serve. This may entail centralization of some functions (ie undertaking others' payroll etc).

Continue to review and update all policies and procedures encompassing COVID-19 and any other changes.

Update and ensure all workforce are trained in new processes, updated benefits, and new processes for applications if and when brought in.

Continue to be the voice for older people in our county and to raise issues and challenge the statutory authorities on their behalf.

Work with all partners to minimize disruption to clients in respect of COVID and society changes.

Reference and Administrative Details

Registered Office

78-82 Bromham Road, Bedford, MK40 2QH Tel: 01234

360510 Company Registration Number 04160627

Charity Registration Number 1090535

Directors

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Marjorie Stephenson – Chairman

Sally Searle - Treasurer

Janet Wilkins

Rita Beaumont

Wendy Davis

Anne Powis

Chief Executive Officer and Company Secretary

Karen Jane Perry

Deputy Chief Executive Officer

Steven Perry

Auditors

Hawsons Chartered Accountants,

Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

Bankers

Caf Bank Limited Kings Hill, West Malling, Kent, ME19 4TA

Solicitors

Toilers Solicitors, 312-314 Silbury Boulevard, Milton Keynes, MK9 2AE

Structure, Governance and Management

Governing Document

Age UK Bedfordshire is a company limited by guarantee governed by its Memorandum and Articles of Association and registered on 15th February 2001 and updated in accordance with legislation changes in April 2009. It is a registered charity with the Charity Commission. Anyone over the age of 18 who is interested in furthering the work of the charity may become a member. The Trustees however have the right to refuse any application for membership without giving any reason therefore.

Appointment of Trustees

As set out in the Articles of Association the chair of the Trustees is nominated by the membership at the AGM as are the other Trustees. The Board of Trustees consists of the chair plus six other Trustees. There is provision for two co-opted Trustees.

New Trustees are appointed when a vacancy arises in line with the Memorandum and Articles of Association and the organisation's Trustee Policy. When considering Trustees, the normal course of events would be to meet with the CEO and then the Trustees prior to any formal election to ensure the balance of skills required on the Board are managed.

Trustee Induction and Training

Potential new Trustees meet with the CEO and receive information on the charity, its services and funding. They are given copies of newsletters, Annual Reviews and relevant documentation such as the Memorandum and Articles of Association and the Business Plan. They then attend several Board meetings as an observer and are encouraged to visit the offices and meet other staff.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every 8 weeks and sub committees are formed when the need arises. A Chief Executive Officer is appointed by the Trustees to manage the charity and has delegated authority approved by the Trustees for operational matters. A Deputy Chief Executive Officer is appointed to assist the Chief Executive Officer in development and management of the charity.

Related Parties and Co-operation with other Organisations

The charity's wholly owned subsidiary, Age UK Bedfordshire Trading Limited, was established in January 2012, to operate the non-charitable trading operation of insurance provision under FCA regulations. The Trading Company gift aids its entire profit to the charity.

Risk Management

The Trustees have a risk management strategy and process which includes:-

- Regular reviews of the Business Plan to identify any potential risks facing the charity
- Ensuring established systems and processes are in place to minimise any potential risks
- Ensuring policies and procedures are reviewed on a regular basis to minimise risk

The above has identified few risks and the ongoing introduction of relevant policies and procedures has ensured that risk management is proactive. A proactive approach to strategic planning has helped in this process. Key elements of planning and management of risk have been the development of services thereby reducing reliance upon statutory funding and the ongoing review of the reserves policy to ensure financial stability.

Pay Policy for Senior Staff

The Trustees employ a Chief Executive, a Deputy Chief Executive and a Senior Management Team. The Chief Executive has overall management of the day to day operation of the organisation but she is supported by the rest of the team.

The pay of all staff including the above is reviewed annually and is increased in accordance with average

earnings. The benchmarks used to set pay are those of similar Age UK's and other similar local organisations. The remuneration set for any new employee is set by assessing the responsibility of the job role within the organisation and the market rate for similar roles.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

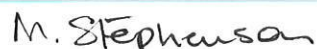
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution that Messrs. Hawsons, Chartered Accountant be re-appointed auditors of the Charity will be placed before the Annual General Meeting.

The Trustees approved this Report on 11th March 2021 and it is signed on their behalf by:-



Marjorie Stephenson – Chairman

Independent Auditor's Report to the Trustees of Age UK Bedfordshire

Opinion

We have audited the financial statements of Age UK Bedfordshire (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2020, which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of Age UK Bedfordshire (Cont).

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on pages 9 to 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent Auditor's Report to the Trustees of Age UK Bedfordshire (Cont).

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Burkimsher

Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and Endowments						
Donations and legacies	4	26,889			26,889	8,770
<i>Income from charitable activities:</i>						
Grants from public authorities and other grants	6			151,395	151,395	152,330
Welfare services		966,300			966,300	896,547
Student placement income						
<i>Income from other trading activities:</i>						
Trading subsidiary	2					
Other non charitable trading	5	44,895			44,895	44,290
Fund raising activities		512			512	3,192
Investment income	3	123			123	151
Total income and endowments		1,038,719		151,395	1,190,114	1,105,280
Expenditure						
<i>Expenditure on raising funds</i>						
Trading subsidiary	2					
Other non charitable trading	7	13,213			13,213	12,716
		13,213			13,213	12,716
<i>Expenditure on charitable activities</i>	8	1,057,835	17,832	151,723	1,227,390	1,180,031
Total expenditure		1,071,048	17,832	151,723	1,240,603	1,192,747
Net income/(expenditure)		(32,329)	(17,832)	(328)	(50,489)	(87,467)
Transfers between funds:						
Age UK Buckinghamshire Acquisition		(1,832)	1,832			
Net movement in funds for the year		(34,161)	(16,000)	(328)	(50,489)	(87,467)
Reconciliation of funds						
Total Funds brought forward at 1 April 2019		165,152	26,000	4,801	195,953	283,420
Total Funds carried forward at 31 March 2020		130,991	10,000	4,473	145,464	195,953

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CONSOLIDATED AND PARENT CHARITY BALANCE SHEETS AS AT 31 MARCH 2020

		<u>Group</u>		<u>Charity</u>	
	Note	2020	2019	2020	2019
		£	£	£	£
Fixed Assets					
Investments	2			1	
Tangible assets	14	23,545	26,415	23,545	26,415
Total Fixed Assets		23,545	26,415	23,546	26,416
Current Assets					
Stocks	15	4,526	4,897	4,526	4,897
Debtors	16	121,146	103,999	125,306	107,512
Cash on short term deposit					
Cash at bank and in hand		91,859	160,545	87,699	157,032
Total Current Assets		217,531	269,441	217,531	269,441
Liabilities					
Creditors falling due within one year	17	81,602	82,020	81,602	82,020
Net Current Assets		135,929	187,421	135,929	187,421
Total assets less current liabilities		159,474	213,836	159,475	213,837
Creditors: falling due after more than one year	18	14,010	17,883	14,010	17,883
Net Assets		145,464	195,953	145,465	195,954
The funds of the charity:					
Unrestricted income funds	20	130,991	165,152	130,992	165,153
Designated funds	19	10,000	26,000	10,000	26,000
Restricted income funds	19	4,473	4,801	4,473	4,801
Total charity funds		145,464	195,953	145,465	195,954

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 11th March 2021 and signed on their behalf by:

M. Stephenson

Marjorie Stephenson - Chair

[Signature]

Sally Searle - Treasurer

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR YEAR ENDING 31 MARCH 2020

	Note	2020 £	2019 £
Cash used in operating activities	21	<u>(61,262)</u>	<u>(81,464)</u>
Cash flows from investing activities			
Interest income		123	151
Purchase of tangible fixed assets		(7,547)	(12,241)
Cash provided by (used in) investing activities		<u>(7,424)</u>	<u>(12,090)</u>
Cash flows from financing activities			
Increase (decrease) in cash and cash equivalents in the year		(68,686)	(93,554)
Cash and cash equivalents at the beginning of the year		160,545	254,099
Total cash and cash equivalents at the end of the year		<u>91,859</u>	<u>160,545</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1 Accounting Policies

a) General information and basis of preparation

Age UK Bedfordshire is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 7 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements have been prepared in order to give a true and fair view of the charity's financial position, financial performance and cash flows for the year ended 31 March 2020.

b) Group financial statements

The Group financial statements comprise the financial statements of Age UK Bedfordshire and its wholly owned subsidiary, Age UK Bedfordshire Trading Limited for the year ended 31 March 2020. The charity's own statement of financial activities replicates that of the group as the only subsidiary company is no longer trading.

c) Income

Income represents donations, grants, legacies, trading income and income from service level agreements due for the year. All incoming resources are included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies receivable and local authority fees are credited to the SOFA in the year for which they are received. All amounts exclude VAT.

d) Trading Income

Trading income consists of non-charitable income, commission received on sales of insurance, funeral plans, charity flowers, personal alarms, and other miscellaneous income. The subsidiary's trading income ceased on 31 March 2018.

e) Expenditure on raising funds

Cost of generating funds comprises costs directly attributable to attracting incoming resources and are recognised on an accruals basis.

f) Charitable Activities Expenditure

Charitable activities expenditure represents expenditure that is directly incurred in the provision of services and in achievement of the objectives of the organisation in other ways, along with allocated support costs.

g) Governance and Support Costs of the Charity

Governance costs of the Charity represents the expenditure incurred in the running of the Charity such as costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. No such costs are allocated to restricted funds.

h) Depreciation

Depreciation is provided at the following rates to write off all tangible assets over their useful lives.

Computer hardware	25% Straight Line
Computer software	33% Straight Line
Office equipment	10% Straight Line
Other equipment	25% Straight Line
Leasehold improvements	Duration of Lease

i) Stock

Stock consists of key safes and uniforms, Christmas and birthday cards for resale, and postage stamps. Stocks are valued at the lower of cost and net realisable value.

j) Funds

The accounts distinguish between 'unrestricted' and 'restricted' funds. Unrestricted funds are those where there are no externally imposed restrictions, and are freely available to the Trustees for use in accordance with the objects of the charity.

Funds are 'designated' to specific projects from accumulated unrestricted funds. Funds were designated to provide for the costs arising relating to the potential acquisition of Age UK Buckinghamshire. Another designated fund relates to future pension provision.

Restricted funds are to be used for the specific purpose for each project within each type of fund. Restricted funds include the Warmer/Healthy Homes Hardship Fund for the purpose of providing minor home improvements. Other restricted funds include the People Fund established for the purpose of providing small grants to older people in need, and a similar fund for the disadvantaged.

k) Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which costs are incurred.

l) Pension Scheme

The charity participates in a multi-employer defined benefit scheme which provides benefits to some 950 non-associated participating employers. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £795m, liabilities of £926m and a deficit of £132m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme. For 2019/20 the charity's deficit contribution was £3,558.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate 2.53%. The unwinding of the discount rate is recognised as a finance cost.

m) Going Concern

The charity is dependent upon the continued receipt of grants from public authorities and the income stream generated from its charitable activities. After due consideration of all relevant factors including the impact of the COVID-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

n) Donated services and facilities

When services are provided to the charity as a donation that would be normally be purchased from suppliers and an estimate of value can be reasonably determined, this contribution is included in the financial statements at that estimated value. Where the value cannot be reasonably determined, the nature of the donation is disclosed in the notes to the financial statements.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid as at the balance sheet date.

p) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

q) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

r) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

2 Activities to generate funds: Trading subsidiary

The charity owns the single issued ordinary share in Age UK Bedfordshire Trading Limited, which is incorporated in England and Wales (company number: 7914611).

The company's registered office is: 78-82 Bronham Road, Bedford, MK40 2QH.

A summary of the financial position of Age UK Bedfordshire Trading Limited is shown below.

	2020 £	2019 £
Profit and loss account :		
Turnover		
Salaries, National Insurance and pension		
Travel and subsistence		
Staff training and recruitment		
Rent, cleaning and utilities		
Telephone, postage, stationery and IT		
Repairs, renewals and insurance		
Depreciation		
Miscellaneous		
Publicity		
Audit Fees		
Operating profit		
Gift Aid paid to Age UK Bedfordshire Ltd		(10,041)
Profit/ Loss for the year		(10,041)
Profit and loss account brought forward		10,041
Profit and loss account carried forward		

Balance Sheet

Current assets :		
Debtors		
Cash at bank and in hand	4,160	3,513
Current Liabilities :		
Intercompany account	(4,159)	(3,512)
	1	1

Represented by :

Share capital

Profit and loss account

NOTES TO THE FINANCIAL STATEMENTS

3 Investment income

All of the group's investment income off £123 (2019:£151) arises from money held in interest bearing deposit accounts.

4 Income from donations and legacies:	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	25,289		25,289	8,770
Legacies	1,600		1,600	
	<u>26,889</u>		<u>26,889</u>	<u>8,770</u>
5 Other non charitable trading income :	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Other income	44,895		44,895	44,290
	<u>44,895</u>		<u>44,895</u>	<u>44,290</u>
6 Grants from government or public authorities and other grants received :	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Bedford Borough Council Social Services		14,352	14,352	14,352
Central Bedfordshire Social Services		28,367	28,367	28,367
Bedford Borough Council - Sitting Service		10,000	10,000	20,000
Age UK Eon Information and Advice Project		11,780	11,780	9,610
Age UK Eon Handyperson Project		11,700	11,700	9,450
Age UK Warm and Well Programme		10,646	10,646	18,250
Central Bedfordshire Council TFN		8,000	8,000	8,667
Bedford Borough Council – TFN		8,000	8,000	
House of Industry - Equipment Grant				4,001
Henry Smith Charity		33,550	33,550	32,875
Central Bedfordshire Council-Community Grant				2,000
Harpur Trust				4,758
The Panacea Charitable Trust		15,000	15,000	
		<u>151,395</u>	<u>151,395</u>	<u>152,330</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

7	Resources expended on non charitable activities :	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
	Salaries, National Insurance and pension	13,213			13,213	12,716
	Travel and subsistence					
	Rent, cleaning and utilities					
	Food - Sandy lunch club					
		13,213			13,213	12,716

8	Resources expended on charitable activities :	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
	Salaries, National Insurance and pension	210,119	10,000	98,665	318,784	316,133
	Welfare services - workers' wages	587,031		7,565	594,596	543,176
	Staff training and recruitment	4,304		630	4,934	6,076
	Travel and subsistence	85,847		3,606	89,453	85,470
	Rent, rates, cleaning and utilities	37,208		22,189	59,397	58,028
	Telephone, postage, stationery and I T	36,924		11,312	48,236	51,543
	Repairs, renewals & insurance	6,035		1,825	7,860	9,770
	Depreciation	6,136		2,987	9,123	9,225
	Bad debts	5,826		75	5,901	3,685
	Miscellaneous	14,708		1,713	16,421	17,030
	Publicity	4,138		1,156	5,294	6,746
	Governance and support costs (see note 9)	59,559	7,832		67,391	73,149
		1,057,835	17,832	151,723	1,227,390	1,180,031

9	Analysis of governance and support costs:	2020 £	2019 £
	Salaries, National Insurance and pension	42,178	38,291
	Travel and subsistence	621	659
	Staff training and recruitment		29
	Audit fees and other professional charges	13,877	21,943
	General office	8,376	9,224
	Depreciation	1,197	1,176
	Bank charges	671	1,316
	Subscriptions	306	256
	Room hire	165	255
		<u>67,391</u>	<u>73,149</u>

10	Net Incoming Resources	2020 £	2019 £
	This is stated after charging:		
	Depreciation	10,320	10,401
	Auditor's remuneration	<u>5,970</u>	<u>5,500</u>

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

11	Staff Costs and Trustees' remuneration	2020 £	2019 £
	Wages and salaries	923,647	864,475
	Employer's National Insurance	22,157	22,642
	Pension costs	22,966	23,199
		<u>968,770</u>	<u>910,316</u>
	No employee received emoluments of £60,000 or over (2019 : Nil)		
	The average number of employees was:	2020 Number	2019 Number
	Welfare services workers	114	106
	Welfare services staff	7	7
	Information and advice	6	5
	Administration	<u>8</u>	<u>8</u>
		<u>135</u>	<u>126</u>
	Full time	5	6
	Part Time	<u>130</u>	<u>120</u>
		<u>135</u>	<u>126</u>

12 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration (2019: £Nil)

No out of pocket expenses were reimbursed to the trustees (2019: £Nil)

The total amount of employee benefits received by key management personnel is £155,739

(2019: £165,319). The Trust considers its key management personnel to comprise:

Chief Executive Officer-, Deputy Chief Executive Officer, Facilities and Support Services Manager, Welfare Services Manager, Accounts Manager.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

13 Taxation

No liability to corporation tax arises on the results for the year.

14 Tangible Fixed Assets

Group and Charity	Leasehold Improvements £	Computers & Software £	Office Equipment £	Other Equipment £	Van £	Total £
Cost						
At beginning of year	45,588	74,169	32,221	23,338	7,194	182,510
Additions		3,991	126	3,430		7,547
Disposals			(255)	(3,609)		(3,864)
At end of year	45,588	78,160	32,092	23,159	7,194	186,193
Depreciation						
At beginning of year	42,261	68,425	26,578	14,874	3,957	156,095
Charge for year	391	2,444	1,324	4,722	1,439	10,320
Disposals			(231)	(3,536)		(3,767)
At end of year	42,652	70,869	27,671	16,060	5,396	162,648
Net Book Value at end of year	2,936	7,291	4,421	7,099	1,798	23,545
Net Book Value at beginning of year	3,327	5,744	5,643	8,464	3,237	26,415

15 Stock

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Christmas cards	96	152	96	152
Postage stamps	57	128	57	128
Keysafes	1,670	2,350	1,670	2,350
Uniforms	2,520	2,022	2,520	2,022
Aids	97	85	97	85
Personal Alarms	86	160	86	160
	4,526	4,897	4,526	4,897

16 Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors: welfare services	104,001	90,016	104,001	90,016
Prepayments and accrued income	17,145	13,983	21,305	17,496
	121,146	103,999	125,306	107,512

17	Creditors - Amounts falling due within one year	Group		Charity	
		2020	2019	2020	2019
		£	£	£	£
	Intercompany				
	Accruals	30,630	31,764	30,630	31,764
	Other taxation and Social Security	6,298	7,022	6,298	7,022
	Other creditors	44,674	43,234	44,674	43,234
		81,602	82,020	81,602	82,020
18	Creditors - Amounts falling due after more than one year	Group		Charity	
		2020	2019	2020	2019
		£	£	£	£
	Pension deficit	14,010	17,883	14,010	17,883

19 Movement in

Funds Restricted

Funds

The allocation of incoming resources and resources expended between the various restricted funds was as follows:-

	At 1.4.19 £	Incoming £	Outgoing £	At 31.3.20 £
People Fund	2,006			2,006
Advice services		119,623	(119,623)	
Welfare services		31,772	(31,772)	
Warmer/Healthy Homes Hardship Fund	2,528		(328)	2,200
Fund for Disadvantaged	267			267
Total Restricted Funds	4,801	151,395	(151,723)	4,473

	At 1.4.18 £	Incoming £	Outgoing £	At 31.3.19 £
People Fund	2,006			2,006
Advice services		112,808	(112,808)	
Welfare services		39,522	(39,522)	
Warmer/Healthy Homes Hardship Fund	2,764		(236)	2,528
Fund for Disadvantaged	267			267
Total Restricted Funds	5,037	152,330	(152,566)	4,801

Designated Funds

	At 1.4.19 £	Incoming £	Outgoing £	Transfers £	At 31.3.20 £
Pension Fund	20,000		(10,000)		10,000
Age UK Buckinghamshire Acquisition	6,000		(7,832)	1,832	
Total Designated Funds	26,000		(17,832)	1,832	10,000

	At 1.4.18 £	Incoming £	Outgoing £	Transfers £	At 31.3.19 £
Pension Fund			(10,000)	30,000	20,000
Age UK Buckinghamshire Acquisition			(33,394)	39,394	6,000
Total Designated Funds			(43,394)	69,394	26,000

Unrestricted Funds - Group

	At 1.4.19 £	Incoming £	Outgoing £	Transfers £	At 31.3.20 £
Accumulated Trust Fund	165,152	1,038,719	(1,071,048)	(1,832)	130,991
Non-charitable trading fund					
	165,152	1,038,719	(1,071,048)	(1,832)	130,991
	At 1.4.18 £	Incoming £	Outgoing £	Transfers £	At 31.3.19 £
Accumulated Trust Fund	268,343	952,950	(996,787)	(59,354)	165,152
Non-charitable trading fund	10,040			(10,040)	
	278,383	952,950	(996,787)	(69,394)	165,152

Unrestricted Funds - Charity

	At 1.4.19 £	Incoming £	Outgoing £	Transfers £	At 31.3.20 £
Accumulated Trust Fund	165,153	1,038,719	(1,071,048)	(1,832)	130,992
	165,153	1,038,719	(1,071,048)	(1,832)	130,992
	At 1.4.18 £	Incoming £	Outgoing £	Transfers £	At 31.3.19 £
Accumulated Trust Fund	268,344	952,950	(996,787)	(59,354)	165,153
	268,344	952,950	(996,787)	(59,354)	165,153

20. Analysis of Net Assets Between Funds

2020				
	Unrestricted Funds	Designated Funds	Restricted	Total Funds
	£	£	£	£
Tangible Fixed Assets	23,545			23,545
Net Current Assets	121,456	10,000	4,473	135,929
Creditors of more than one year	(14,010)			(14,010)
	<u>130,991</u>	<u>10,000</u>	<u>4,473</u>	<u>145,464</u>

2019				
	Unrestricted	Designated Total Funds	Restricted Funds	
	£	£	£	£
Tangible Fixed Assets	26,415			26,415
Net Current Assets	156,620	26,000	4,801	187,421
Creditors of more than one year	(17,883)			(17,883)
	<u>165,152</u>	<u>26,000</u>	<u>4,801</u>	<u>195,953</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	(50,489)	(87,467)
Add back depreciation charge	10,320	10,401
Add back loss on disposal	97	148
Deduct interest income shown in investing activities	(123)	(151)
Decrease (increase) in stock	371	(1,504)
Decrease (increase) in debtors	(17,147)	(1,845)
Increase (decrease) in creditors	(4,291)	(1,046)
Net cash used in operating activities	(61,262)	(81,464)

22. Related Party transactions

There were no reportable related party transactions in the year.

23. Operating Lease Commitments

	Annual commitment £	Years left £	Year 1 2020 £	Yrs 2 to 5 £	Years+
Photocopier	1,181	1.00	1,181		
Franking machine	1,493	3.00	1,493	2,986	
Property	49,284	4.00	49,284	153,846	
			51,958	156,832	

24. CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2019 £
Income and Endowments				
Donations and legacies	8,770			8,770
<i>Income from charitable activities:</i>				
Grants from public authorities and other grants			152,330	152,330
Welfare services	896,547			896,547
<i>Income from other trading activities:</i>				
Other non charitable trading	44,290			44,290
Fund raising activities	3,192			3,192
Investment income	151			151
Total income and endowments	952,950			1,105,280
Expenditure				
<i>Expenditure on raising funds</i>				
Other non charitable trading	12,716			12,716
	12,716			12,716
<i>Expenditure on charitable activities</i>	984,071		152,566	1,136,637
Total expenditure	996,787		152,566	1,149,353
Net income/(expenditure)	(43,837)		(236)	(44,073)
Transfers between funds	(69,394)	26,000		(43,394)
Net movement in funds for the year	(113,231)	26,000	(236)	(87,467)
Reconciliation of funds				
Total Funds brought forward at 1 April 2018	278,383		5,037	283,420
Total Funds carried forward at 31 March 2019	165,152	26,000	4,801	195,953

Pension Fund	(10,000)	30,000	20,000
Age UK Buckinghamshire Acquisition	(33,394)	39,394	6,000
Total Designated Funds	<u>(43,394)</u>	<u>69,394</u>	<u>26,000</u>

Unrestricted Funds - Group

	At 1.4.19	In coming	Outgoing	Transfers	At 31.3.20
	£	£	£	£	£
Accumulated Trust Fund	165,152	1,038,719	(1,071,048)	(1,832)	130,991
Non-charitable trading fund					
	<u>165,152</u>	<u>1,038,719</u>	<u>(1,071,048)</u>	<u>(1,832)</u>	<u>130,991</u>
	At 1.4.18	Incoming	Outgoing	Transfers	At 31.3.19
	£	£	£	£	£
Accumulated Trust Fund	268,343	952,950	(996,787)	(59,354)	165,152
Non-charitable trading fund	10,040			(10,040)	
	<u>278,383</u>	<u>952,950</u>	<u>(996,787)</u>	<u>(69,394)</u>	<u>165,152</u>

Unrestricted Funds - Charity

	At 1.4.19	Incoming	Outgoing	Transfers	At 31.3.20
	£	£	£	£	£
Accumulated Trust Fund	165,153	1,038,719	(1,071,048)	(1,832)	130,992
	<u>165,153</u>	<u>1,038,719</u>	<u>(1,071,048)</u>	<u>(1,832)</u>	<u>130,992</u>
	At 1.4.18	Incoming	Outgoing	Transfers	At 31.3.19
	£	£	£	£	£
Accumulated Trust Fund	268,344	952,950	(996,787)	(59,354)	165,153
	<u>268,344</u>	<u>952,950</u>	<u>(996,787)</u>	<u>(59,354)</u>	<u>165,153</u>

