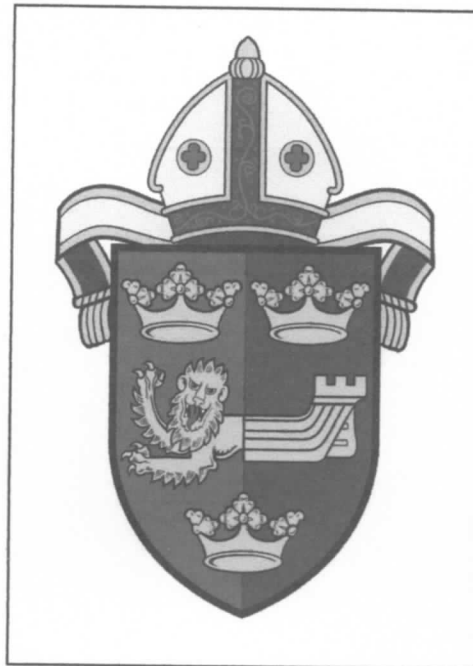


**The  
Diocese  
of  
St Edmundsbury and Ipswich**



**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council  
of  
All Saints' Church  
Wickham Market  
Suffolk**

**For the year ended 31 December 2020  
Prepared under the Accruals Accounting Basis**

**CHARITY NUMBER: 1130919**

**ALL SAINTS' CHURCH, WICKHAM MARKET**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH**  
**COUNCIL FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**Administrative information**

All Saints' Church is situated in the centre of Wickham Market in a prominent position visible for miles around. It is part of the Church of England Diocese of St Edmundsbury and Ipswich. The correspondence address is The Vicarage, Crown Lane, Wickham Market IP13 0SA.

The Parochial Church Council (PCC) is registered with the Charity Commission as a charity in its own right

PCC members who have served from 1<sup>st</sup> January 2018 until the date this report was approved are:

Incumbent: The Revd Leslie Siu (Chairman)

Wardens: Mr Paul Catchpole  
Mrs A Elliott

Representatives on the Deanery Synod:  
Dr. P Elliott

**Elected members:**

Mrs B Booty (to 13 January 2020)  
Mrs D Copping (to APCM 12 October 2020)  
Mrs Y Hall  
Miss J Maxwell  
Mrs J Mercer (to 11 May 2020)  
Mrs P Noble (9 November 2020)  
Mrs M Wheeldon

**Co-opted Members:**

Mr D Day (from 9 March 2020)  
Mrs L Gailey (Secretary to the PCC) (from 9 March 2020 to 9 November 2020)  
Mr B Laws (Treasurer)  
Mr G Smith (from 9 November 2020)  
Mrs P Smith (from 9 November 2020)

Lay Elders: Dr P Elliott  
Mr I Jenkins  
Mrs G Theobald (Licensed Lay Minister)

Lay Readers: Mrs J Catchpole

**Bankers:** Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

**Examiner:** Mrs P Booth ATT, The Timbers, Church Road, Kettleburgh, IP13 7LE

**Structure, governance and management**

PCC members are appointed in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## Committees of the Parochial Church Council

The PCC meets bi-monthly to discuss matters relating to the church – fabric, finance and ministry. At times it delegates some specific events (e.g. major repairs or maintenance projects, social events etc) to smaller Committees or Working Groups which have the opportunity to co-opt members. These sub-committees or working parties report back to full PCC.

The Standing Committee, comprising the Incumbent, the Wardens, the Treasurer (and Miss J Maxwell from 13 January 2020), is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council.

## Risk Assessment

The PCC continues to monitor progress against the strategic objectives set out in the plan following the detailed review of 2018. Risk management strategy covers:

1. Financial Risks – this is most common risk to be managed through budget, internal audit and proper financial procedures.
2. Reputational Risk – unwelcome publicity which hinders the mission of the Church.
3. Statutory and Legal Requirements, to cover health and safety, employment law, child protection and associated difficulties, which could lead to compensation claims. Fire risk assessments have been completed on all buildings.
4. Operational Risk threats to the Church ability to deliver its objectives.

Areas 3 and 4 above are covered by the Church Health and Safety Policy renewed in 2018. Under the Health and Safety at Work Act 1974 this will be reviewed every three years

The PCC members [as Charity Trustees] have established systems and procedures to mitigate those risks. The implementation of procedures designed to minimise any potential impact on the charity, should any of those risks materialise, is set out below.

## Aims and Objectives

The priority of the **Mission Statement** of All Saints Church (as symbolised by our spire) continues to be "pointing people to Jesus." On a day to day basis, this takes on the threefold refrain of 'Loved, Grow, Serve'.

**Loved** - As followers of Jesus, we want to grow in the knowledge and experience that we are loved by God and by one another.

**Grow** - As the family of Jesus, we long to grow together to trust and live for Jesus more.

**Serve** - As servants of Jesus, we seek are to serve Him, one another, and our local community.

As a church, we are engaged in Discipleship, Mission and Service in wide-ranging ways. We have committed particularly focus on two areas:

- Outreach and Ministry to Young Families (under 11s and their families)
- Develop a Culture of Intentional Christian Discipleship and Loving Service

The circumstances of 2020 required us to approach the above with great creativity and flexibility. However, the focus nevertheless remained on building the church and serving our community.

Therefore as we look forward, we shall be exploring how the following areas of ministry might fit into our ongoing Aims and Objectives:

- Help people to see, enjoy and love the Lord through faithful teaching at Sunday services and midweek activities
- Developing a community characterised by sacrificial love, generosity and service as we share life together.
- Outreach to the parish through social and evangelistic events:- Coffee mornings, Toddler Group, Faith Seeker Courses, etc.
- Involvement with the school and uniformed organisations.
- Continuing to encourage membership and growth within home groups.
- Look into establishing new groups and courses to help people explore what being a Christian means in different areas of life.
- Encourage and enable Christians to live faithful lives of discipleship, including the missional task of sharing the Gospel Good News
- A regular commitment to prayer, seeking God's blessing and help in all that we do.
- A review of ministries currently suspended due to lockdown as we look to the future.

### **Public Benefit**

The church promotes regular public worship open to all. It provides sacred space for personal prayer and contemplation, undertakes pastoral work, including visiting the sick and the bereaved, teaches Christianity through sermons, courses and small groups, provides youth activities with a Christian ethos, promotes Christianity through events and meetings and the distribution of literature. It promotes the whole mission of the church through activities for senior citizens, parents and toddlers or other special groups. It supports other charities in the UK and overseas.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the All Saints parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC bear in mind the Charity Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- ☐ Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- ☐ Provision of pastoral care for people living in the parish.
- ☐ Missionary and outreach work.

### **Achievements and Performance**

#### **Church attendance**

At the end of 2020 there were 91 on the Church Electoral Roll, of whom 69 were parishioners and 22 were not resident within the parish. During 2020 there have been 3 resignations and 4 removals due to death or moving away. The church was closed due to Coronavirus lockdown between mid-March and mid-September 2020 and again from 2 November until 2 December 2020. Even in the "open" periods mid-September to end of October 2020 and 2 December onward activity was severely limited with the number of people allowed into services restricted to 30. The average total 'in church' attendance during October for the two services held per week was

42 with 60 'on-line' attendances. There were no Messy Church and Oasis fresh expressions services.

### **Review of the year**

The full PCC held **five** ordinary meetings during 2020. Due to issues with Coronavirus/ Covid-19 lockdowns etc. one of these was held entirely online. The average level of attendance was **83%**.

**The Church:** Our review for 2020 is naturally overshadowed by the events which started in March of 2020. We took all steps advised to help contain the outbreak of Covid – 19. This included the temporary suspension of all physical gatherings and we had to curtail, or change, how our Church operated. The Church has been able to continue some of its activities using on line media.

During 2020 Leslie Siu completed his second year leading us on 7<sup>th</sup> November. As soon as the Covid-19 lockdown regulation applied, Leslie commenced Sunday services on line from his study. This service was inclusive for All Saints Wickham Market and SS Peter and Paul Pettistree. During the year All Saints was opened for private prayer on Wednesdays and re-opened for public worship services when the restriction eased. For a period the congregation from Pettistree shared the All Saints building. We held two Sunday morning services, one at 0900 and the other at 1100, reflecting both types of worship. Following the purchase and set up of a new sound desk and live streaming equipment the 1100 service was live streamed and is continuing to be live streamed.

A concerted effort was made by many people to make Christmas celebrations special. An advent trail was set up around the village, seven homes decorated windows and prizes were awarded to those completing the trail. A Christmas card with all information of live and streaming events for the Christmas period was delivered to every house in Wickham Market by a large band of volunteer deliverers.

Special thanks to our vicar for the tremendous job he did in setting up and pre-recording the Benefice carol service. Many thanks to all those who were able to take part by giving their time for the recording sessions

**Prayer Ministry:** Following the lockdown in March 2020 our prayer ministry team were no longer able physically to offer prayer and support for people on Sunday mornings. Our on line prayer chain continued and was updated during the year. Requests for prayer come from many areas and are for a variety of needs. Ken and Helen Scott are taking a year's sabbatical from leading the prayer team. We thank them for their leadership in this over many years.

We thank our God for people from all walks of life feeling able to ask the family of All Saints to pray for them.

Physical monthly prayer meetings stopped due to the Covid regulations. We have been able to introduce Zoom prayer meetings for the last three months of the year and will continue in 2021.

**Home Groups:** These are now even more a vital and most groups have adapted to meeting by Zoom - mainly on Tuesday evenings. However, some meet on other evenings and a few during the day.

**Youth:** Sadly there has been little youth work during 2020. However there are plans now being discussed to restart a new venture during 2021.

**Oasis:** Our monthly Sunday afternoon informal service and tea continued with 25 to 30 people attending until it had to be closed from March due to Covid regulations.

**Cafe Church:** This continued to enable families to worship in a more informal style during January and February. However as a result of Covid it had to close.

**Messy Church:** This continued to present bible stories, games, quizzes, singing and a bring and share tea during January and February, after which it had to close due to Covid.

**The PCC gratefully acknowledges the receipt of grant-aid of £150 received from the Barker Educational Foundation towards the costs of Messy Church.**

**General Outreach:** All are welcome to attend our regular Sunday services. The PCC is keen to offer a range of services that our community find both beneficial and spiritually fulfilling. These arrangements are kept under review by the PCC.

All Saints, through its tithing, continues to support several charities and good causes. Including the work of Jane and Alan Hutt in Kenya, which has a strong support team including many members of the All Saints family.

**Church Weekend Away:** Sizewell 2020 was sadly cancelled due to restrictions under Covid. However a deposit for 2021 was paid. Sadly our booking for 2021 has now been cancelled by Sizewell Hall, due to restrictions.

**The PCC gratefully acknowledges the receipt of grant-aid of £200 received from the Barker Educational Foundation towards the costs of youth work at the Sizewell Hall Parish weekend.**

**Fabric:** As mentioned in the 2020 report, the condition of the church south aisle ceiling needed investigating due to a wooden boss falling during the autumn of 2018. Investigations are now completed and we are beginning the process of applying for a faculty to do the necessary repair work.

The village clock in the church tower started to have a few problems just prior to the lockdown in March. The repair company were finally able to complete a service and repair later in the year.

**Box of Hope:** This is a new Benefice project which started during the year. Linked in with the local primary school we are delivering on a weekly basis, a box of food to families in need. This is to continue until Easter 2021, when it will be reviewed.

**The PCC gratefully acknowledges the receipt of grant-aid totalling £400 received from Transforming lives for Good towards the costs of this initiative.**

**General:** Some members of our parish are unable to attend church due to sickness or age. The Vicar, retired clergy living in the parish or church members visit all church members who have requested it – as far as Covid restrictions permit. Communion is celebrated with them either at their homes or in hospital.

In our Church we have many people willing and able to regularly give so much of their time in so many ways.

We were sad to say goodbye to two couples who have been a part of the All Saints family for many years, serving in many capacities. Jill and David Mercer moved into their new home in Felixstowe. Felicity and John Guilford have moved to Northampton to be closer to their family. We pray that the Lord will bless them in their new homes

and will direct them to new fellowships where they will be blessed. We are so thankful to you all whatever you do and pray the God will continue to bless you in your service, whatever it is. Our Lord is aware of all those who serve him.

We pray that our God will richly bless us all as we endeavour to do his will together. As God's witness in Wickham Market we continue to seek his guidance in all we do as a Church to accomplish delivering the gospel to all who live within our community and surrounding areas. Therefore, we pray that we will continue to Love, Live and Work together to serve each other and the community of Wickham Market for the Glory of God.

### Deanery Synod

The PCC has two seats on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church

### Financial Review

As shown on the Statement of Financial Activities the year in question started with a balance of **£88,140.13**.

Income during the year from all sources totalled **£84,226.04** (roughly 50% of the figure for the previous year). The decrease was chiefly due to the unusually high level of income from donations made in 2019 by church members towards the cost of the rebuilding of the church east wall and to some significant one-off grants received in 2019 for the same project. However, the impact of COVID-19 lockdowns and restrictions on operations, together with other minor factors, had an impact on regular income – the major element of which comes from Free Will Offerings (via Standing Order payments or the weekly envelope scheme) and Collections (cash in the collection plate at weekly services).

The use of the Accruals accounting basis means that the income figure includes **£11,237.03** owed to the church at year end (chiefly Gift Aid payments requested of HMRC – including an element related to the Gift Aid Small Donations Scheme whereby the PCC can reclaim from HMRC Gift Aid on small gifts of £30 or less received via the collection plate at services – up to a maximum of £8,000 gifted in any one tax year).

Detail of income is set out on pages 10 to 15 of this Report. Income included:

- Planned giving via weekly envelopes (both Gift Aided and non Gift Aided) and Bank Standing Orders etc): **£60,401.83** (including £11,154.09 tax reclaimed or owed under the Gift Aid Scheme). This is some 20% down compared with 2019. The influence of COVID-19, which resulted in the church being closed between mid-March and mid-September 2020 and again between 2 November and 2 December 2020 and in a reduction to 30 of the number of people permitted to attend church services even during the "open" periods, hit the income from the envelope scheme and collections particularly hard. Nevertheless planned giving comprised about 84% from Gift Aided and 16% from non-Gift Aided donations.
- Collections (that is money on the collection plate) amounted to **£592.31** – approximately 20% of the figure for 2019;
- Income from all sources related to fabric totalled **£1,801.73** including £62.45 in Gift Aid – a huge reduction on the 2019 figure due to the conclusion of the repairs to the east wall;
- Other Voluntary income totalled **£734.26**. This figure was dominated by donations made by people attending the Open Door Coffee mornings and other "no fee" events but is substantially down on 2019 as these events did not happen after March 2020 due to COVID-19 restrictions;
- "Activities for generating funds" (parish magazine advert fees, and rents for lettings of Beehive and church hall etc. and payments received in connection with the



mobile phone mast installation in the church tower) brought income of **£9,335.00** - substantially up on 2019 due to a full year's rent income from the mobile phone masts installed in the church tower.

- For assessment of the health of the Parish News Designated Fund please see the "Funds" section on page 11. Suffice to say here that income held up well;
- "Receipts from church activities" (chiefly magazine sales, Sizewell Hall payments received and fees and church charges) accounted for a further **£6,907.43** – again significantly down due to COVID-19 restrictions which led to the cancellation of the church weekend at Sizewell Hall.

During the year outgoings totalled **£90,691.51** – a decrease of nearly £64,000 on 2019 due to significantly less spending on church fabric. Detail of expenditure is set out on pages 10 to 15 of this Report.

Outgoings included:

- Donations totalling **£7,500.00** to Supported Missions, Missionaries and Charities (Alan and Jane Hutt (Kenya), TearFund, Rooted in Jesus [an African support conference for local pastors], Barnabas Fund, Street Jesus, Transforming Lives For Good, FIND and CAP) were made during the year –funded from a 10% tithe of unrestricted church offerings and collections given during 2019. In addition payments totalling **£1,663.43** were made from the Discretionary Fund and the Boxes of Hope Fund toward cases of perceived and approved need in the area;
- The Parish Share totalling **£54,614.00** – meeting in full the actual Share requested by the Diocese.
- Church running expenses totalled **£8,234.27** – representing a 27% increase on the equivalent figure for 2019. The main factors here were the cost of equipment and operation of an improved church PA system and items required to enable the streaming of church services ;
- Church and churchyard maintenance and improvement: **£8,054.99** – a huge decrease due mainly to the cost of the east wall rebuilding having largely been met in 2019.
- Beehive, Church Hall and field (insurance, heat, light, maintenance and improvement) cost **£1,828.88** (a 45% decrease largely due to a re-assessment and reallocation of the cost of insurances between church and Beehive;
- Church management and admin (printing, stationery, postages, fees etc) totalled **£1,450.25**. A large element of this was incurred in the payment of fees for funerals and weddings to the serving vergers, organist and PA operators.
- Parish Magazine costs totalled **£1,919.15** – reduced due to fewer magazines being produced and published;
- The Sizewell Hall parish weekend cost incurred in 2020 amounted to **£3,715.80**. This cost actually increased despite the cancellation of the 2020 weekend due to the late submission of the catering invoice related to the 2019 weekend;

The net result for the year was an excess of payments over receipts (i.e. a net decrease in balances) of **£6,465.97** (after including amounts owed to the church totalling £11,237.03). After adding bank and deposit balances brought forward at the beginning of the year, and after taking into account tangible assets, the balances carried forward at 31<sup>st</sup> December totalled **£81,674.66**. Of this total carried forward restricted funds account for **£36,277.62** leaving **£45,397.04** available for general expenditure.

### Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds against uncertainty (if possible). The financial situation and potential future demands are regularly reviewed by the PCC.



It is our policy to invest our funds balances (above normal operating demands) with the CBF Church of England Deposit Fund

At this stage, it is difficult to assess the full impact of the COVID-19 virus on the long-term future and activities of the church but it is worth remembering that churches are resilient places. Income can be boosted by special offerings and gifts, and expenditure may be more flexibly controlled than in other organisations. However, while the COVID-19 pandemic continues it is to be expected that the church income will continue at its current lower level – only partly offset by lower costs. This situation will need to be managed carefully if the church is to be able to manage the costs of the repairs to the south aisle ceiling – expected to be in excess of £90,000.

Trustees are required carefully to consider whether their charity is able continue as a going concern for a period of no less than 12 months from the date the accounts are approved. Accordingly the trustees continue prudently to monitor income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves. This watchful attention to the ongoing situation should mean that the church will be able to continue as a going concern for the next year.

Approved by the PCC on 8 March 2021 and signed on their behalf by Revd Leslie Siu (PCC Chairman)

*d/church.annualreport2020*

## 1 ACCOUNTING POLICIES

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCC, together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for the valuation of any investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### Funds

*Unrestricted Funds* represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC.

*Restricted Funds* are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

*Designated Funds* represent income and expenditure to and from funds that have been designated for a specific purpose but which, by resolution of the PCC, can be set up, changed, or closed.

*Endowment Funds* are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where any of the income or other benefit derived from the capital may be restricted or unrestricted. Full details of restrictions on any endowment funds are shown in the notes to the accounts

### Incoming Resources

Planned giving and collections are recognised when received. Grants and donations are included when any pre-conditions preventing their use by the PCC have been met. Gift Aid and other tax claims are included at the same time as the cash donations to which they relate. Rental Income is recognised when the rental is due. Investment income is included when receivable. All other income is recognised when it is receivable. Funds raised from events and trading activities (e.g. sales of books or Parish Magazine etc) are recognised gross - i.e. before any related costs that may have been deducted from the gross proceeds.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as Restricted Funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and [c] of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Church equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Any investments are valued at market value at 31 December.

2 INCOMING RESOURCES	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
(a) Voluntary Income					
Planned giving:					
Free Will Offerings (Gift Aided)	£40,465.00			£40,465.00	£45,816.00
Tax Recovered: FWO	£10,463.81			£10,463.81	£14,059.96
Collections & Other	£8,782.04		6,631.12	£15,413.16	£84,307.28
Tax Recovered (Other)			£690.28	£690.28	£2,076.10
Other Voluntary Receipts	£734.26		£0.00	£734.26	£2,980.58
	£60,445.11		£7,321.40	£67,766.51	£149,239.92

**(b) Activities for generating funds**

Parish Magazine - adverts		£2,295.00		<b>£2,295.00</b>	£2,431.00
Rents	£7,040.00			<b>£7,040.00</b>	£5,322.50
Fees & Sales	£0.00			<b>£0.00</b>	£0.00
	<b>£7,040.00</b>	<b>£2,295.00</b>	<b>£0.00</b>	<b>£9,335.00</b>	<b>£7,753.50</b>

**(c) Receipts from church activities**

Magazine Sales		£1,482.00		<b>£1,482.00</b>	£1,804.60
Book Sales	£318.76			<b>£318.76</b>	£653.91
Sizewell Hall weekend	£0.00		£2,353.30	<b>£2,353.30</b>	£5,364.50
Church events	£0.00			<b>£0.00</b>	£485.95
Training	£0.00			<b>£0.00</b>	£0.00
Fees	£2,682.40			<b>£2,682.40</b>	£1,843.80
Other (Clergy Exp from Pettistree)	£70.97			<b>£70.97</b>	£187.32
Other (Insurance Claims)	£0.00			<b>£0.00</b>	£0.00
	<b>£3,072.13</b>	<b>£1,482.00</b>	<b>£2,353.30</b>	<b>£6,907.43</b>	<b>£10,340.08</b>

**(d) Receipts from investments**

Bank/ CCLA interest	£217.10			<b>£217.10</b>	£127.35
	<b>£217.10</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£217.10</b>	<b>£127.35</b>

**Total incoming resources**

	<b>£70,774.34</b>	<b>£3,777.00</b>	<b>£9,674.70</b>	<b>£84,226.04</b>	<b>£167,460.85</b>
--	-------------------	------------------	------------------	-------------------	--------------------

**3 RESOURCES EXPENDED****(a) Church activities - Payments**

Supported missionaries	£0.00	£2,000.00	£0.00	<b>£2,000.00</b>	£3,500.00
Church overseas*	£0.00	£750.00	£0.00	<b>£750.00</b>	£1,585.50
Relief & Development Agencies*	£0.00	£3,250.00	£0.00	<b>£3,250.00</b>	£1,500.00
Home mission	£0.00	£1,500.00	£1,663.43	<b>£3,163.43</b>	£1,100.00
Secular charities	£0.00	£0.00	£0.00	<b>£0.00</b>	£175.00
	<b>£0.00</b>	<b>£7,500.00</b>	<b>£1,663.43</b>	<b>£9,163.43</b>	<b>£7,860.50</b>

Ministry: Diocesan Parish Share	£54,614.00			<b>£54,614.00</b>	£52,203.00
Church running expenses	£8,109.91		£124.36	<b>£8,234.27</b>	£5,980.59
Clergy expenses	£680.11			<b>£680.11</b>	£1,129.21
Cost of Services	£100.00			<b>£100.00</b>	£38.52
Church maintenance & improve.	£1,073.79		£6,981.20	<b>£8,054.99</b>	£73,040.50
Depreciation of church equipment	£546.50			<b>£546.50</b>	£546.50
Parish Magazine costs		£1,919.15		<b>£1,919.15</b>	£4,496.00
Book Costs	£333.25			<b>£333.25</b>	£583.75
Beehive/ field	£1,828.88	£0.00	£0.00	<b>£1,828.88</b>	£3,301.09
Training courses	£0.00			<b>£0.00</b>	£0.00
Sizewell Hall weekend	£0.00		£3,715.80	<b>£3,715.80</b>	£3,607.91
Church events	£0.00			<b>£0.00</b>	£512.44
Management & Administration***	£1,450.25			<b>£1,450.25</b>	£1,231.00
	<b>£68,736.69</b>	<b>£1,919.15</b>	<b>£10,821.36</b>	<b>£81,477.20</b>	<b>£146,670.51</b>
<b>Totals</b>	<b>£68,736.69</b>	<b>£9,419.15</b>	<b>£12,484.79</b>	<b>£90,640.63</b>	<b>£154,531.01</b>

**(b) Cost of generating income****(c) Staff Costs**

Youth Worker**				<b>£50.88</b>	£49.98
				<b>£0.00</b>	£0.00

**Total Resources Expended**

	<b>£68,787.57</b>	<b>£9,419.15</b>	<b>£12,484.79</b>	<b>£90,691.51</b>	<b>£154,580.99</b>
--	-------------------	------------------	-------------------	-------------------	--------------------

**Notes:**

\*Moneys directly collected for associated missions/ missionaries were paid to the beneficiary at the earliest opportunity.

In accordance with best practice advice, where the PCC was merely acting as a "collecting agency" these sums are not included in the church statements of income or expenditure (even though they did pass through the PCC bank account).

\*\* No members of staff were directly employed by the PCC during the year.

\*\*\* No payments were made to members of the PCC during the year other than the re-imbursement of expenses/ costs incurred.

**4 TANGIBLE ASSETS**

ACTUAL/ DEEMED COST	At 1 January 2020	Freehold Land and buildings	Church Equipment	Total
Disposal		£0.00	£2,186.00	£0.00
Additions at Cost		£0.00	£0.00	£0.00
At 31 December 2020		£0.00	£2,186.00	£0.00

DEPRECIATION	At 1 January 2020	£0.00	£1,093.00	£0.00
	Withdrawn on Disposals	£0.00	£0.00	£0.00
	Charge for the Year	£0.00	£546.50	£0.00
	Total dep at 31 December 2020	£0.00	£1,639.50	£0.00

NET BOOK VALUE	At 31 December 2019	£0.00	£546.50	£0.00
----------------	---------------------	-------	---------	-------

NOTE:

- 1) The only qualifying fixed assets that had a purchase price of more than £1,500 is a mower bought during 2018 for £2,186. After depreciation the net value of the mower at year end was £546.50
- 2) The Beehive, church hall and field is not a "realisable asset" for the purpose of these accounts/ this Report. The PCC cannot sell the property without the consent of the DBF. The relevant deed says that the proceeds of any sale must be used for the same purpose - i.e. the provision of facilities for the PCC/church.

## 5 DEBTORS

	2020	2019
Tax Recoverable	£11,154.09	£16,136.06
Other Debtors	£82.94	£62.31
	<u>£11,237.03</u>	<u>£16,198.37</u>

## 6 LIABILITIES

	£0.00	0.00
Accruals for utility & other costs	£0.00	0.00
Other Creditors	£0.00	0.00

## 7 FUNDS

The movements in designated and restricted funds during the year were:

	Bal b/fwd	Receipts	Payments	Bal C/fwd
<b>Restricted</b>				
Discretionary Fund	£509.56	£3,625.62	£1,009.56	£3,125.62
Oasis Fund	£677.23	£0.00	£0.00	£677.23
Bell Fund	£1,598.25	£0.00	£0.00	£1,598.25
Fabric Fund	£12,439.66	£11,801.73	£6,981.20	£17,260.19
Youth Fund	£8,310.28	£532.75	£6.00	£8,837.03
Gospel Hall Evangelism Fund	£3,199.00	£0.00	£0.00	£3,199.00
MCR Fund	£31.28	£150.00	£78.96	£102.32
Café Church	£14.06	£0.00	£14.06	£0.00
Sizewell Hall	£1,805.30	£2,353.30	£3,715.80	£442.80
Sunday School	£400.00	£0.00	£25.34	£374.66
Boxes of Hope Fund	£0.00	£1,239.39	£653.87	£585.52
Church Hall	£75.00	£0.00	£0.00	£75.00
	<u>£29,059.62</u>	<u>£19,702.79</u>	<u>£12,484.79</u>	<u>£36,277.62</u>
<b>Designated</b>				
Parish News	£2,239.58	£3,777.00	£1,919.15	£4,097.43
Tithe	£1,215.00	£7,660.00	£7,500.00	£1,375.00
	<u>£3,454.58</u>	<u>£11,437.00</u>	<u>£9,419.15</u>	<u>£5,472.43</u>

The Discretionary Fund represents accumulated donations toward the cost of support for parishioners in financial and other need. It can only be spent for that purpose.

The Oasis Fund (formerly the Luncheon Club Fund) represents accumulated donations toward the cost of running a social format service for the older people of the Benefice. It can only be spent for that purpose.

The Bell fund represents accumulated donations toward costs incurred in connection with the church bells. It can only be spent for that purpose.

The Fabric fund represents accumulated donations and grants toward the cost of maintenance of the church fabric. It can only be spent for that purpose. The PCC allocated £10,000 to the Fabric Fund during the year in anticipation of expenditure arising on the repairs needed for the church south aisle ceiling.

The Youth Fund represents accumulated donations and grants toward the cost of general Youth Work within the church. It can only be spent for that purpose.

The Gospel Hall Evangelism Fund represents grants and donations (chiefly made by the Trustees of the former Wickham Market Gospel Hall) for the purpose of evangelism. It can only be used for that purpose.

The MCR Fund represents accumulated donations, income and expenditure in connection with the Messy Church and Café Church "Fresh Expressions" and can only be used for those purposes.

The Sizewell Hall Fund represents accumulated donations, income and expenditure in connection with the Parish Sizewell Hall weekend. It can only be used for that purpose.

The church hall fund represents accumulated donations, income and expenditure in connection with the need to replace the existing church hall

The Cafe Church Fund represents accumulated donations, income and expenditure in connection with the Café Church "Fresh Expressions" services. It can only be used for that purpose. The fund closed at year end.

The Boxes of Hope Fund represents accumulated donations, income and expenditure on the Boxes of Hope food aid initiative. It can only be used for that purpose.

The Sunday School Fund represents accumulated donations, income and expenditure in connection with the "COSMIC" Sunday School. It can only be used for that purpose.

The Parish News Fund is designated to track the net cost of the Parish news.

The Tithe Fund represents an amount designated by the PCC for Missionary support.  
The PCC designated £7,660 to the Tithe Fund during the year.

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	TOTAL 2020
<b>8 ANALYSIS OF NET ASSETS by Fund</b>					
Tangible assets	£546.50	£0.00	£0.00	£0.00	£546.50
Investment Fixed assets	£0.00	£0.00	£0.00	£0.00	£0.00
Current assets	£39,378.11	£5,472.43	£36,277.62	£0.00	£81,128.16
Liabilities	£0.00	£0.00	£0.00	£0.00	£0.00
	£39,924.61	£5,472.43	£36,277.62	£0.00	£81,674.66

**All Saints Church, Wickham Market**  
**BALANCE SHEET at 31 December 2020**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
<b>FIXED ASSETS</b>							
Tangible	4	£546.50	£0.00	£0.00	£0.00	<b>£546.50</b>	£1,093.00
<b>CURRENT ASSETS</b>							
Debtors	5	£10,546.75	£0.00	£690.28	£0.00	<b>£11,237.03</b>	£16,198.37
Bank current a/c		£18,545.59	£0.00	£0.00	£0.00	<b>£18,545.59</b>	£19,720.32
CBF Deposit Fund		£10,285.77	£5,472.43	£35,587.34	£0.00	<b>£51,345.54</b>	£51,128.44
		<b>£39,378.11</b>	<b>£5,472.43</b>	<b>£36,277.62</b>	<b>£0.00</b>	<b>£81,128.16</b>	£87,047.13
<b>TOTAL ASSETS</b>		<b>£39,924.61</b>	<b>£5,472.43</b>	<b>£36,277.62</b>	<b>£0.00</b>	<b>£81,674.66</b>	£88,140.13
<b>LIABILITIES</b>	6	£0.00	£0.00	£0.00	£0.00	<b>£0.00</b>	£0.00
		<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>

*The attached notes form part of these financial statements*

Approved by the PCC on 8 March 2021 and signed on their behalf  
 by Revd Leslie Siu (PCC Chairman) and Mr Bruce Laws (PCC Treasurer)

Page 14

Revd Leslie Siu

Bruce Laws



**All Saints Church, Wickham Market**  
**Year End 31.12.2020**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	End'wment Funds	Total 2020	Total 2019
<b>INCOMING RESOURCES</b>							
Voluntary Income	2(a)	£60,445.11		£7,321.40		£67,766.51	£149,239.92
Activities for generating funds	2(b)	£7,040.00	£2,295.00			£9,335.00	£7,753.50
Church activities	2(c)	£3,072.13	£1,482.00	£2,353.30		£6,907.43	10340.08
Other incoming resources	2(d)	£217.10				£217.10	£373.87
<b>TOTAL INCOMING RESOURCES</b>		<b>£70,774.34</b>	<b>£3,777.00</b>	<b>£9,674.70</b>		<b>£84,226.04</b>	<b>£167,707.37</b>
<b>RESOURCES EXPENDED</b>							
Church activities	3(a)	£68,736.69	£9,419.15	£12,484.79		£90,640.63	£154,531.01
Cost of generating income	3(b)	£50.88				£50.88	£49.98
Staff Costs	3(c)			£0.00		£0.00	£0.00
<b>TOTAL RESOURCES EXPENDED</b>		<b>£68,787.57</b>	<b>£9,419.15</b>	<b>£12,484.79</b>		<b>£90,691.51</b>	<b>£154,580.99</b>
<b>Net Income (Outgoing) Resources</b>		<b>£1,986.77</b>	<b>-£5,642.15</b>	<b>-£2,810.09</b>		<b>-£6,465.47</b>	<b>£13,126.38</b>
<b>Bank cur &amp; dep a/cs &amp; debtors 1 Jan</b>							
						<b>£88,140.13</b>	<b>£75,013.75</b>
<b>Bank cur &amp; dep a/cs &amp; debtors 31 Dec</b>							
						<b>£81,674.66</b>	<b>£88,140.13</b>

Page 15

**ALL SAINTS' CHURCH WICKHAM MARKET**

**SUPPLEMENTARY NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2020**

**Analysis of Incoming Resources and Resources Expended**

**Incoming Resources**

***Voluntary Income***

**Planned Giving:**

Money given either in envelopes or through bankers' order or by cheque through Gift Aid (including that for restricted purposes such as Youth and Fabric).

Income tax recoverable on planned giving is shown separately.

**Other giving:**

Money given in envelopes without declaration, one-off gifts by Gift Aid and money given through Charities Aid Foundation, Stewardship or other vouchers or through Payroll Giving (Give As You Earn) or through other Charities.

Money given by individuals.

Money given through church boxes and wall safes.

Donations, Appeals, etc: including for restricted purposes.

Collections (other than planned giving through envelopes):  
At all services to be used for ordinary purposes;  
Restricted collections for missions and charities.

Gift Days.

Grants: these may be restricted funds from Local Authority or English Heritage etc for the building.

Legacies.

***Income from Activities***

Parish Magazine: income through sales.

Money received from the sale of books, periodicals, bible study materials and stationery.

Church fees (paid to PCC for funerals, weddings etc).

Clergy Expenses: donations from Pettistree toward the expenses of the incumbent in acting for the Benefice.

Church Events: Social and other gatherings

Sizewell Hall: income relating to the Parish Weekend (at Sizewell Hall).

***Income from Operating***

Parish Magazine: income from advertisements.

Rent: Beehive, church hall and Bowls Green lettings (for non-church purposes) plus income from the operators of the mobile telephone masts installed in the church tower.

***Income from Investments***

Interest from Bank and CBF Deposit Fund

### ***Other Receipts***

Insurance claims. These are indemnity payments. Where the insurer pays a suppliers' bill direct (as may be the case with damage claims) that amount is not shown as a payment and receipt.

Proceeds of disposal of fixed or investment assets.

### **Resources Expended**

#### ***Costs of generating voluntary income***

Costs of stewardship giving envelopes.

#### ***Fund-raising/ trading***

Cost of book purchases (including Sunday School/ Bible study materials)

Printing and associated costs relating to the Parish Magazine,

#### ***Charitable Activities (activities directly relating to the work of the Church)***

Missionary and charitable giving:

Church overseas: missionary societies, other overseas missions and diocesan associations and missionary councils, individual supported missionaries, assistance to individuals in need.

Relief and Development Agencies:

Including Tear Fund and similar Christian organisations concerned primarily with relief and development.

Home Missions and other church societies and organisations:

Including Street Jesus etc

Secular Charities:

Including donation to Wickham Market Royal British Legion in connection with the annual Remembrance Sunday service.

Ministry:

Diocesan quota/ Parish Share;

Working expenses of the incumbent: Telephone, broadband, postages, car/public transport, office equipment and supplies, hospitality.

Staff Costs: pay, pension, national insurance etc relating to staff directly employed by the PCC

Cost of services: payments to visiting speakers etc.

Church events/ training: cost of church social events, Sizewell Hall weekend and training of worship leaders etc.

Church – running expenses: heating, lighting, cleaning, membership of the Wickham Market Partnership, insurances, youth and children's work, miscellaneous expenses etc

Church and churchyard maintenance:

Repairs including routine maintenance, PA etc.

Beehive/ Church Hall/ field: running expenses: heating, lighting, cleaning, and insurances, mower repairs etc., head lease of Bowls Green, tenancy of part of field.

Church Improvement: costs incurred in connection with improvement of the church building and its facilities.

#### ***Church management and administration***

Administration, printing, stationery, postages, bank charges, fees paid to Diocese, organists, vergers, PA operator, and to Independent Examiner.

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL of All Saints'  
Wickham Market FOR THE YEAR ENDED ON 31 DECEMBER 2020**

This report on financial statements of the PCC for the year ended 31 December 2020 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ["The Regulations"] and s.43 of the Charities Act 1993 ["The Act"].

**Respective Responsibilities of Trustees and Examiner.**

As the members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulation and Section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7) (b) of the Act and to be found in the Church Guidance 2006 Edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act, and the Regulation have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached;

[Signed]

Persephone Booth

[Name]

Mrs P Booth, ATT (Fellow)

[Address]

The Timbers, Church Road, Kettleburgh

[Postcode]

IP13 7LE

[Date]

11 February 2020