

CHARITY REG NO: 232344

**ECCLESIASTICAL PARISH OF BEVERLEY ST
MARY CHURCH ESTATE**

**REPORT OF THE TRUSTEES AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2020

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

REPORT OF THE TRUSTEES for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

Ecclesiastical Parish of Beverley St Mary Church Estate

The charity is also known by its working names, 'Church Estate Charity' and 'St Mary's Churchwardens'.

Registered Charity number: 232344

Principal address:

C/o 60 Riplingham Road
Kirkella
Hull
East Yorkshire
HU10 7TR

Charity Trustees

The following people have been the trustees managing the charity throughout the period from 1 January 2020 to the current date:

Mrs Beverley Lawrence	
Mr David E Warren	
Mr Christopher LD Munday	
Ms Gillian B Gregory	
Janet Osgerby	(resigned 1 October 2020)
Mrs Jill Edmond	(appointed 1 October 2020)

Charity Treasurer

Mr Chris Munday

Clerk to the Wardens

Mrs Anne Mansfield

Independent examiner

Mr Adrian Allen FCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

REPORT OF THE TRUSTEES (continued) for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is a Chancery Decree dated 7 January 1633.

How the charity is constituted

The charity is an unincorporated charity.

Trustees (who are also the churchwardens)

Trustees are officially officers of the Archbishop of York.

New trustees are elected by parishioners at annual parish meetings.

Charity trustees are required to retire from office after six years, however in practice trustees usually stand down after three years of office.

OBJECTIVES AND ACTIVITIES

Objects

The charity's objects are:

- 1 In or towards the repair and maintenance of the fabric, utensils and habiliments of the church and for adorning the same as occasion shall require;
- 2 In or towards payment of wages and salaries to the sexton and common servants of the church; and
- 3 Provision of bread and wine for the communion.

Activities, Achievements and Performance

The Church wardens have continued to support the vicar in decisions regarding the safe opening of the building due to the Covid pandemic.

They have ensured risk assessments have been completed and adhered to throughout to protect visitors and the congregation.

They have liaised closely with the Church architect to maintain the building and essential works and to support the ongoing restoration project.

They financially support the part-time Director of Development who seeks funds and makes grant applications to ensure the restoration project can continue.

They are delighted that work on the South Clerestory is well underway and the wardens contributed £338,524 to enable the project to begin. Following a full survey of the electrics by Andy Burrell, the church architect, work to start updating this has now begun.

The charity continues to support the church financially through payment for the Church insurance, communion bread and wine and church cleaning.

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

REPORT OF THE TRUSTEES (continued) for the year ended 31 December 2020

Public Benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit, and are mindful of this guidance in planning the charity's activities.

FINANCIAL REVIEW

Reserves Policy

At 31 December 2020, cash reserves in the form of bank balances were £8,208, (2019: £5,165).

The trustees' policy on cash reserves is to ensure that they remain positive at all times. Expenditure will only take place if there are sufficient cash reserves to support that expenditure.

In addition to the cash reserves, investments with a market value of £1,473,966 (2019: £1,496,993) provide a healthy level of income for the charity, to enable it to fulfil its regular commitments to the church and also to provide additional financial help for specific and well-chosen projects.

Funds Policy

The trustees consider all funds held by the charity to be 'unrestricted' funds.

If restricted funds were held, they would only be expended in the manner for which the funds were given. Once received, the trustees would take steps to use any restricted funds expediently for the specified purpose.

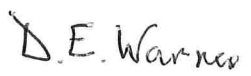
Sources of funding

The charity's sources of funding are predominantly from the income generated by its investments.

DECLARATION

This trustees' report has been approved by the trustees and is signed on their behalf:

Trustee: **David E Warren**



Date: 2 May 2021

Trustee: **Beverley Lawrence**



Date: 2 May 2021

REPORT TO THE TRUSTEES OF THE ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE (CHARITY NO. 232344)

I report to the trustees on my examination of the accounts of the Ecclesiastical Parish of Beverley St Mary Church Estate ('the Charity') for the year ended 31 December 2020 set out on pages 5 to 7.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in respect of the Charity as required by Section 130 of the Act;
- or
- the accounts do not accord with those accounting records.

I have no concerns, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Allen FCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date: 2 May 2021

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

CHARITY NO. 232344

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

All funds are considered by the trustees to be 'unrestricted' throughout both 2020 and 2019

	2020	2019
	£	£
Receipts		
Charitable donations	25	75
Dividends from investments	43,619	43,157
Interest on investment deposit account	1	2
	<u>43,645</u>	<u>43,234</u>
Sales of investments	113,000	5,000
Total Receipts	156,645	48,234
Payments		
Church insurance	13,200	19,050
Church cleaning	2,349	4,915
Communion bread and wine	569	1,037
Accountancy	336	336
Meeting and other expenses	216	84
Contribution to development costs	23,932	24,163
Contribution to church restoration South side	113,000	-
	<u>153,602</u>	<u>49,584</u>
Purchases of investments	-	-
Total Payments	153,602	49,584
Net surplus of receipts over payments for the year	<u>3,043</u>	<u>(1,350)</u>
Bank & cash funds brought forward at beginning of year	5,165	6,515
Net surplus for the year	3,043	(1,350)
Bank & cash funds carried forward at end of year	<u>8,208</u>	<u>5,165</u>

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE
CHARITY NO. 232344
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2020

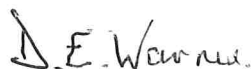
All funds are considered by the trustees to be 'unrestricted' for both 2020 and 2019

	2020 £	2019 £
<u>Assets</u>		
Bank & cash Funds		
Bank balances	5,165	5,165
Total bank & cash funds	<u>8,208</u>	<u>5,165</u>
Other Assets & Liabilities		
Investment Assets:		
Charities Official Investment Fund (at market value)		
- Income shares	1,348,450	1,373,058
- Accumulation shares	93,199	84,891
M&G 'Charifund' Income Units (at market value)	32,050	38,777
Charities Official Deposit Fund	267	267
Total investment assets	<u>1,473,966</u>	<u>1,496,993</u>
<u>Liabilities</u>	<u>-</u>	<u>-</u>

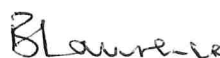
The notes form part of these financial statements.

These financial statements have been approved by the trustees and are signed on their behalf:

Trustee: **David E Warren**



Trustee: **Beverley Lawrence**



Date: 2 May 2021

Date: 2 May 2021

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

Notes to the financial statements for the year ended 31 December 2020

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts

Receipts consist of investment income and a small amount of donations.

Payments

Payments consist of amounts expended in relation to the charity's work in furtherance of its objects.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds whose manner of expenditure is subject to conditions set out by the donor.

Throughout the year to 31 December 2020, and for the previous year, the trustees consider that there were no restricted funds.