

The Pets at Home Foundation
(Formally Support Adoption For Pets)

Financial Statements
52 week period ended 25 March 2021

Charity Number 1104152

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**The Pets at Home Foundation
(Formally Support Adoption For Pets)**
REFERENCE AND ADMINISTRATIVE DETAILS
52 week period ended 25 March 2021

Registered charity name	The Pets at Home Foundation (formally Support Adoption For Pets)
Charity registration number	1104152
Registered office and operational address	Chester House Epsom Avenue Stanley Green Trading Estate Handforth Wilmslow Cheshire SK9 3DF
The Board of Trustees	Mr A Bates Mr A Bickerton Mrs C Curtis Mrs C Gavin Mr D Laurence Mr G Lingwood Mrs J Shields Mrs L Stonier
Auditor	Crowe U.K. LLP Registered Auditors The Lexicon Mount Street Manchester M2 5NT
Bankers	Barclays Bank 51 Mosley Street Manchester M2 3HQ

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES

52 week period ended 25 March 2021

Report of the Board of Trustees

The Board of Trustees present their report together with the audited financial statements of The Pets at Home Foundation (formally Support Adoption For Pets), the 'Charity', for the 52 week period ended 25 March 2021.

Change of Name

In August 2020 the charity changed its name from Support Adoption For Pets to The Pets at Home Foundation.

Objectives and Activities

The Charity was set up with a wide range of objectives which would enable the Charity to promote the welfare of animals. The Trustees have exercised their discretion to focus on three key objectives which are:

- To promote and encourage the re-homing of adoptable pets;
- To support local animal charities and build community relationships;
- To encourage responsible pet ownership.

Alongside the name change to The Pets at Home Foundation, the charity has also broadened its charitable objectives enable us to support charities who work alongside pets and the people who love them. We will strive to work alongside likeminded partners to support those people who benefit either through the addition of a pet or through time spent with them. These changes were implemented in April 2021.

Public Benefit

The trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities for the year. They consider that the Charity's aims are clearly to the public benefit.

Principal Activities

The Charity has a single passionate aim and believes that every pet deserves a loving home and a healthy happy life. During this year all of the activities of the Charity are focused on achieving this objective, and developing the new strategy for the charity which launched in April 2021.

The Charity has continued to focus its activities on the re-homing of pets. Throughout the year, Pets at Home Group plc ("Pets at Home") stores played a vital role in the Charity's work by caring for small pets that are looking for a new home or can no longer be looked after by their owners, in dedicated Adoption Centres. These Adoption Centres now feature in over 450 Pets at Home stores.

For those pets which the Charity do not re-home itself, financial support is provided through grants and donations to local rescue and re-homing organisations throughout the UK who dedicate themselves to finding new loving homes for pets. Thousands of pets end up homeless in the UK every year due to changes in their owners' circumstances. Additional funds are therefore used to educate the public and raise awareness in matters pertaining to animal welfare in general and in the prevention of cruelty and suffering of animals.

The Pets at Home Foundation (Formerly Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 25 March 2021

Structure, Governance and Management

Governing Document

The organisation is constituted under a trust deed dated 4 March 2004 as amended 17 May 2004, 13 September 2010, 17 May 2012, 23 August 2017 and 3 August 2020 and was registered as a charity in England and Wales on 4 June 2004.

Trustees

The Trustees who served during the period and up to the date the report was approved, and their attendances at trustee meetings during the period ended 25 March 2021, are listed below:

Name	Trustee Meeting
Mr A Bates	(3/4)
Mr A Bickerton	(4/4)
Mrs C Curtis	(2/4)
Mrs C Gavin	(4/4)
Mr D Laurence	(4/4)
Mr G Lingwood	(3/4)
Mrs J Shields	(4/4)
Mrs L Stonier	(4/4)

The Trustees received no remuneration in the period (2020: £nil) from the Charity for their work.

Trustees are appointed for a term of two years and they must be re-elected by the Trustee board at the end of this term if they wish to remain as a Trustee.

All new Trustees receive a copy of the original trust deed and supplemental deeds and a booklet from the Charity Commission explaining their responsibilities. New Trustees also receive a session with the Chair to discuss their duties and the policies in place for managing conflicts of interest.

Risk Management

The Board of Trustees continually reviews any risks to which the Charity may be exposed through reviewing the risk register for the charity throughout the year. The board is issued with the risk register prior to every board meeting to review. Where necessary, systems and procedures have been established and implemented to mitigate the risks as much as possible.

This is particularly relevant to the risks that the Charity faces with regards to the awarding of financial support to rescues whereby funds could be awarded to a rescue where there are concerns around the governance/welfare standards of the rescue. To mitigate this risk the charity have a visit protocol in place for all rescues who apply for funding either through Charity of the Year or through the grant program. A detailed follow-up process is in place for all successful grant applications, sometimes including a visit to the rescue is in place to monitor and evaluate the use of grant funds, in order to ensure that all funds are used within an appropriate timescale and for the purpose for which they were awarded.

**The Pets at Home Foundation
(Formally Support Adoption For Pets)**
REPORT OF THE BOARD OF TRUSTEES (continued)
52 week period ended 25 March 2021

Structure, Governance and Management (continued)

Risk Management (continued)

During the Covid 19 pandemic, physical visits to rescue centres could not always be safely undertaken, and where required virtual visits were carried out and more detailed references and supporting documentation were requested to support a funding application.

One of the biggest risks is considered to be the dependency of the Charity on Pets at Home Group plc and the fact that fundraising by colleagues in the stores is consistently the largest income stream for the Charity, there isn't a procedure in place to mitigate this and the risk has to be accepted by the charity.

The trustees have regularly reviewed the risks to the charity during the Coronavirus crisis given the impact on footfall within Pets at Home stores and the impact on animal rescues and re-homing organisations. The 2020-21 budget was reviewed at every Trustee meeting during the year, to ensure that the appropriate level of support was available according to the restrictions imposed following each Government announcement and that the funds were available to support this activity.

Organisational Structure

The Main Board met four times a year for meetings and also had a strategy and planning session. During the Pandemic the Trustee meetings have taken place via video conferencing.

As a result of the immediate financial need of rescues due to their closure and the restriction on fundraising, the Trustees launched an emergency funding program in March 2020, where rescues could receive small grants up to £5,000. The awarding of this money was delegated to the Charity Manager and supporting Charity team. This team initially met at the end of March 2020. The success and demand for the Emergency Grant Program led to the scheme continuing with the Charity team meeting every 4-6 weeks to review the applications and award grants of up to £10,000. This has continued throughout the year and the Emergency Grant Programme ended in April 2021.

Whilst the strategic direction and policies are decided by the Trustees, the day to day management of the Charity has been delegated to the Charity Team.

Related Parties

Although The Pets at Home Foundation (formally Support Adoption For Pets) is a registered Charity it is intrinsically linked to Pets at Home Group plc ("Pets at Home") and reliant on the business. The business established the Charity and Pets at Home continues to support the Charity extensively. As their nominated Charity, The Pets at Home Foundation (formally Support Adoption For Pets) is allowed access to fundraise within stores, the Support Offices and the two National Distribution Centres and to approach colleagues, suppliers and customers of Pets at Home for support, including the Vet Group.

The main support is the ability to be visible in every Pets at Home store. This is either through the presence of an Adoption Centre, where pets in need of a loving home are cared for by Pets at Home colleagues, or the display of promotional material and involvement with undertaking the Charity's fundraising activities. This is critical to maintain and grow the Charity as its largest source of income is generated from customers visiting Pets at Home stores and supporting the fundraising activities and events which are run there. The presence of the Charity within the stores also raises awareness of the work of the Charity and the different initiatives which offer support to rescues and re-homing centres.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 25 March 2021

Structure, Governance and Management *(continued)*

Related Parties *(continued)*.

An Adoption Centre in almost all Pets at Home stores raises awareness of the re-homing of adoptable pets and increases the opportunity for pets to find a new home. The pets within the Adoption Centres are cared for by the Pets at Home store teams, and no charge is made for the time and care provided by colleagues. The Charity makes an annual financial contribution towards the costs of developing, designing and installing the Adoption Centres. However, Pets at Home pay for the cost of the upkeep of the Centres and the food and bedding required by the pets that are living within the centres. A charge for these services has been shown within these accounts, with a corresponding donation from Pets at Home. If any of the pets require veterinary treatment during their stay in the Adoption Centres prior to being re-homed, this is organised by the Pets at Home colleague, and paid for by the Charity.

In addition, Pets at Home provide the space for the Charity team to operate within the Support Office and also covers the associated costs including IT equipment, stationery and postage. The knowledge of key individuals and specialist departments within the business are also available for the Charity to utilise at no charge to the Charity. A financial contribution is made to Pets at Home for the support offered by the finance and accounting teams for supporting the Charity's finance processes. The charity has an external resource to undertake the management of the Charity's finances and work alongside the Charity Team and Pets at Home finance team, reducing the reliance on the Finance team within Pets at Home.

The Charity has strict guidelines in place to deal with conflicts of interest between the Charity and Pets at Home. A Commercial Participants' Agreement was entered into in 2006 when the Charity was established and is regularly reviewed to reflect the activities of both the Charity and Pets at Home Group. The Agreement complies with sections 59 – 64 of the Charities Act 1992 and The Charitable Institutions (Fund Raising) Regulations 1994. The Trustees have also adopted a related party transaction policy which is strictly adhered to. Under this policy, any Trustees involved in a related party transaction are unable to vote on matters which present a heightened risk of conflict or perceived improper valuation.

The Charity has a dedicated team, including a Charity Manager, Fundraising Manager, a Grant Funding Co-ordinator, a Veterinary Welfare Advisor and also a Rescue Relationship Advisor. Although not directly employed by the Charity, the Trustees have delegated responsibility of the care of the pets in their Adoption Centres to the Store Managers and colleagues within Pets at Home stores. All pets looking for a new home live within the Adoption Centres to avoid confusion with the pets that are for sale. The Charity becomes the legal owner of the pets, following the completion of the documentation to transfer the ownership to the Charity. Documents are completed once the pet is adopted by a new owner, a copy of which is kept by the Charity, Pets at Home and also the new owner.

The documentation surrounding the adoption of a new pet is reviewed regularly and any amendments or updates are communicated to all stores and updated briefing documents provided. Store Managers receive regular communications on the work of The Pets at Home Foundation (formally Support Adoption For Pets) and the Adoption Centres in stores. The Adoption Centres are monitored in store by the Field Pet Partners which are employed by Pets at Home.

The adoption process is undertaken through the Pets At Home 'Pet Pads' (in-store iPads carrying bespoke software used by Pets At Home colleagues). This has streamlined the adoption process; allowing customer information to be entered accurately, kept more securely and has reduced the use of paper by the Charity.

Five of the Trustees of the Charity were also employees of Pets at Home Group during the period. Mrs L Stonier is the Chief People and Culture Officer, Mr G Lingwood is the Director of Distribution and Logistics, Mr A Bates is the Director of Supply Chain and Merchandising, Mrs C Gavin is the Director of Private Brands and Innovation and Mrs C Curtis is Head of Talent for the Vet Group. All other Trustees are independent Trustees on the Board.

The Pets at Home Foundation (Formerly Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 25 March 2021

Review of Activities

2020/21 has been a difficult year for us all, the pandemic has completely reshaped the way in which we live and work and has placed restrictions on all of our daily lives. The impact of the coronavirus pandemic has been felt by rescue and rehoming organisations across the country.

Rescues saw a huge reduced ability to raise much needed funds for the pets in their care, with charity shops also forced to close impacting the financial situation even further for rescues. Whilst some rescues remained open for emergencies the pandemic meant that all rescues had to close their doors to members of the public.

The attention was rightly focused on the impact on humans, it would however be wrong to dismiss or not review the impact on pets in our communities. Throughout the last year as the number one supporter of rescues we have continued to make a direct impact in pet loving communities.

The Pets at Home Foundation supported these rescues through grant funding, Charity of the Year relationships as well as sharing the love with rescues over the valentines weekend.

Our grant funding and financial support has been reactive to the announcements made by government in regards to Covid 19 to ensure we were giving support when it was needed most.

Our grant funding throughout the year has supported 200 rescues with over £970,000 of funding, during the first few weeks of the national lockdown in March 2020 when we were advised to stay at home, protect the NHS, save lives, we supported 106 rescues with nearly £400,000 of funding,

Our Charity of the Year Programme which donates funds after the summer fundraiser and the Christmas appeal has allowed us to support rescues further with over £980,000 being donated to the sector.

As we approached Valentine's weekend, the charity wanted to take a moment to thank and recognise the tireless work of rescues across the UK. The rescues on the Charity of the Year initiative (278 rescues) were invited to attend a social media event, where they were advised they would each be receiving a donation of £2,000, resulting in a further £556,000 of funding being awarded. This event was really well received by rescues and allowed the Charity to reinforce that we will continue to support the work of the rescues and the pets in their care.

Like rescues up and down the country our adoption centres also closed to the intake of pets and rehoming any small animals to members of the general public at the end of March 2020. Little was understood about COVID at this time and the charity needed to ensure they were fully equipped, with the relevant processes in place, to ensure the safety of Pets at Home store colleagues and customers whilst adopting pets. Once health and safety procedures had been put in place alongside Pets at Home and fully reviewed in line with government compliance, we returned our adoption centres to normal operation again from the beginning of June 2020.

Like many charities The Pets at Home Foundation has had a challenging year, seeing income decrease due to a number of factors linked to lockdown restrictions and the impact this has had on the operation of Pets at Home stores.

The COVID restrictions also impacted the donations received with the installation of barriers on the tills and merchandise removed from the till areas, resulting in a significant decrease in at the till donations and merchandise sales. However, the requirement to wear a face covering when shopping provided a much needed income for the charity, with an initial 5 designs being sold in the run up to Christmas and a further 5 designs introduced in spring resulting in sales of £225,000. Additionally as a significant number of Pets at Home customers moved to purchasing online rather than visiting the store in person, this provided a fundraising opportunity, with the development of a function to make donation at the time of an online purchase. This generated £190,000 in donations during the period (2020: £18,000).

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 25 March 2021

Review of Activities *(continued)*

Despite the restrictions, both the national events of the Summer Fundraiser and the Santa Paws Christmas Appeal went ahead. The focus of the Summer Fundraiser was 'Save our Rescue Centres' raising awareness of the fact they were closed for re-homing, charity shops were shut and their fundraising events cancelled. The simplicity of the 'ask' proved successful raising over £450,000 over the four weeks of the appeal. The annual Santa Paws appeal was repeated and became the most successful fundraising event ever held for the charity raising over £2m (including Christmas face coverings and online donations) in the run up to Christmas. The sponsorship secured for the Summer Fundraiser was carried over to the Christmas activity, supporting the increased costs of running this event.

Fundraising

The Pets at Home Foundation (formally Support Adoption For Pets) subscribes to the policies of the Fundraising Regulator, which oversees fundraising activity. The Fundraising Regulator investigates and where necessary takes appropriate action in cases of public concern. It links with the Fundraising Regulator and the Institute of Fundraising to improve its standards and ensure its activities meet the expectations of our supporters and the wider public. Full details of the Fundraising Regulator and the codes of our fundraising practice can be found at www.fundraisingregulator.org.uk. This Charity is licensed by the Gambling Commission for our lottery and raffles.

The Charity is particularly aware of the need to protect and safeguard vulnerable individuals in any of its fundraising. Our vulnerable person's policy sets out the high standards we commit to meet, and the Charity regularly review the policies, procedures and performance across our own activities.

Over the course of this financial year the Charity didn't receive any complaints from the Fundraising Regulator relating to its fundraising, which related to the fundraising activity undertaken in Pets at Home stores.

The Trustees are happy that the processes and procedures around data protection and privacy are robust and that they are fair, transparent and that a supporter's preferences ultimately guide the communications they receive and their relationship with the organisation.

Plans for the Future

As we approached the end of the financial year, our attention is still on the far reaching and devastating impact of the Coronavirus. We see the year as an opportunity to maximise on our established income streams, whilst also building on the new activities we introduced during the pandemic. Establishing ourselves as The Pets at Home Foundation, we want to ensure that we are in the best place possible to support the recovery of the rescue sector as re-homing centres re-open and adapt to the new ways of working post covid and having broadened our objectives we strive to help organisations who help people through pets.

Having not had a physical presence in store to promote their rescue and the pets in their care over the last twelve months, the new year sees us work towards introducing rescue charities back into the store environment, in preparation for the Charity of the Year initiative to evolve to become the Community Partnership programme in 2022. We anticipate that this new programme will support more pets and people in local communities.

The beginning of the year sees us launch as The Pets at Home Foundation across all digital platforms, following which we will update all our in-store Adoption Centres. All programmes, initiatives and fundraising activity will also be branded as The Pets at Home Foundation after the start of the year.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 25 March 2021

Plans for the Future *(continued)*

As The Pets at Home Foundation, we will be introducing a new merchandise range. The closer working relationship with Pets at Home provides opportunities to be supported to an even greater extent by their suppliers and trading activities, with donations being made to the Charity from product sales and supplier promotions. Pets at Home also celebrates its 30th Birthday during the year, with plans to undertake colleague fundraising as part of the Birthday activity.

This year will also see the Charity introduce set fees for any pets that are adopted from their Adoption Centres within Pets at Home stores.

The grant program will continue in the format launched at the end of last year. The rescue grant programme will look to extend its funding criteria to be able to support rescues with funding for capital projects including transport as well as the day to day support for veterinary bills and food for the pets in their care. The Foundation will also be launching the new '*helping people through pets*' grant programme for organisations who provide temporary or ongoing assistance to ensure pets can remain with their owners and/or change the lives of adults and children through the provision of animal based activities. The Foundation looks forward to continuing to support the rescue sector whilst also reaching out to new organisations through the new and exciting grant programme.

Financial Review

Total incoming resources in the period decreased by £968,506 to £4,089,481 (2020: £5,057,987). The decrease is due to the impact the Coronavirus Pandemic had on donations, adoption of animal and fundraising.

Donations income in the period amounted to £3,161,513 (2020: £3,614,332) and Income from Charitable Activities fell from £1,087,903 to £388,956. Income received from other trading activities in the period amounted to £537,163 (2020: £347,285).

At the end of the reporting period, total unrestricted funds were £3,554,779 (2020: £3,396,571). Restricted funds of £16,850 (2020: £9,097) related to the money raised during the RSPCA, Scottish SPCA and Cats Protection fundraising weekends which have yet to be donated to the relevant charity. The total funds of the charity were £3,571,629 (2020: £3,405,668). This slight increase compared to 2020 is a result of the reduction in Grants and overall expenditure.

The charity continues to hold cash reserves of £3,517,166 (2020: £2,992,456).

Principal Funding Sources

The principal funding sources for the Charity are; donations for pets via the adoption scheme, fundraising activities within Pets at Home stores, Veterinary Surgeries, Support Office and Distribution Centres. This year saw an increase in fundraising from individuals through virtual events, merchandise sales of face coverings and on-line donations via Pets at Home website.

Going concern

The charity reported a surplus of £165,961, a cash inflow of £524,710 for the year and hold cash reserves of £3,517,166. The trustees have assessed the risks to the charity following the Coronavirus crisis given the impact on footfall within Pets at Home stores and the impact on animal rescues and re-homing organisations. The budgets have been prepared for the next two years with different scenarios have been considered. As a grant giving charity, the charity would be able to significantly reduce its expenditure in the event of a significant fall in income. Therefore, the trustees are confident that the charity has sufficient financial resources to continue as a going concern for the foreseeable future.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 25 March 2021

Financial Review (continued)

Financial Support to rescues

Grant-Making Policy

Funding is awarded in line with the 'Grant Funding Criteria' document, although Trustees can use their discretion to award funds outside of these guidelines if they deem it appropriate. The funding criteria is reviewed on a regular basis and recommendations made to the Trustees for approval. Following confirmation of the criteria they are made publicly available on the website and communicated to all rescues.

All applications are subject to a follow up and evaluation process to ensure that grants are used for the purpose for which they were awarded.

In March 2020 the Grant Awarding process was changed due to the impact of Coronavirus, with the launch of the emergency grant programme. The trustees allocated £400,000 of reserves to this programme. The initial awarding of emergency funding totalled £399,637 to 106 rescues. Further to this the structure of the grant meetings were changed to meet every month allowing the charity to react quickly to meet the needs of the rescues more effectively.

Taking influence from the Government guidelines, at the Trustees Meetings throughout the year we reviewed our grant making policy to ensure it was in line with the needs of the rescue sector. As the country went into the second lockdown the charity launched a second emergency grant programme from November 2020 to the end of the financial year. As restrictions have eased from April 2021 the grant program has been extended to include development projects and activities which were not funded under the emergency programme whilst also seeing the launch of our new 'Helping People Through Pets' programme.

Grants

The Emergency Grant Programme was limited to a maximum of £10,000 per grant during the financial year and funded food, salaries, vet bills, boarding fees, utilities and consumables. A total of 200 grants were awarded totalling £970,013. This compared to the 2020 grant programme which awarded 79 grants totalling £1,421,627.

The Share the Love campaign led to the Charity donating £556,000 on Valentines Day to the 278 rescues partnered through the Charity of the Year Programme. This one off donation of £2,000 per rescue to help support them through the current uncertainties facing the sector at the moment.

Charity of the Year

This year has been an extremely difficult year for charities, including those we support through the Charity of the Year initiative. Due to restrictions rescues were unable to support fundraising appeals held in Pets at Home or to hold their own events. We have continued to support 279 organisations via the Charity of the Year and over £980,000 was donated to them from summer and santa paws donations.

This support program has proved a very effective way of working with charities, allowing a rescue centre and store to work in collaboration to deliver not only funds for the rescues but also raise awareness in the local community of the rescue and the pets in their care.

The Pets at Home Foundation (Formerly Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 25 March 2021

Financial Review *(continued)*

Investment Policy

The aim is for most of the Charity's funds to be spent in the short term so there are few funds for long term investment. Funds in excess of those required for day-to-day cash flow are held in a flexible interest-bearing current account

Reserves Policy

The Trustees regularly review the reserves policy. The policy states that the Charity will hold general reserves sufficient to cover approximately 12 months of running costs including administrative costs, neutering vouchers and adoption pets upkeep and vet bills. Based on the 2021-22 budget, this is estimated to be £1.8m. The reserve policy will be reviewed every 3 years or earlier if there is a change to the charity's activities.

As at the year end the charity has unrestricted general reserves of £3,054,779 excluding designated funds. By reintroducing the grant programme whereby rescues can request funding for a wide range of purposes, and the broadening of our objectives to support organisations who help people through a pet the Charity anticipate using these reserves.

Statement of Trustees' Responsibilities

The Charity's accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Pets at Home Foundation
(Formally Support Adoption For Pets)**

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 25 March 2021

Statement of Trustees' Responsibilities *(continued)*

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the board



Mrs L A Stonier
Chair
16 June 2021

The Pets at Home Foundation (Formally Support Adoption For Pets)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (FORMALLY SUPPORT ADOPTION FOR PETS)

52 week period ended 25 March 2021

Opinion

We have audited the financial statements of The Pets at Home Foundation ('the charity') for the 52 weeks ended 25 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 25 March 2021 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Pets at Home Foundation (Formally Support Adoption For Pets)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (FORMALLY SUPPORT ADOPTION FOR PETS) (CONTINUED)

52 week period ended 25 March 2021

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10-11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

**The Pets at Home Foundation
(Formally Support Adoption For Pets)**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT
HOME FOUNDATION (FORMALLY SUPPORT ADOPTION FOR PETS)
(CONTINUED)**

52 week period ended 25 March 2021

**Extent to which the audit was considered capable of detecting irregularities, including fraud
(continued)**

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the UK operations were the Fundraising Regulations and the Gambling Commission Regulations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP

Statutory Auditor
The Lexicon
Mount Street
Manchester
M2 5NT

16th June 2021

**The Pets at Home Foundation
(Formerly Support Adoption For Pets)**

STATEMENT OF FINANCIAL ACTIVITIES

52 week period ended 25 March 2021

		Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
INCOMING RESOURCES					
Income and endowments from:					
Donations and legacies	2	58,112	3,103,401	3,161,513	3,614,332
Income from other trading activities	3	20,169	516,994	537,163	347,385
Income from charitable activities	4	-	388,956	388,956	1,087,903
Investment income		-	1,849	1,849	8,367
Total income		78,281	4,011,200	4,089,481	5,057,987
RESOURCES EXPENDED					
Expenditure on:					
Costs of raising funds	5	-	342,842	342,842	267,028
Expenditure on charitable activities	6	70,528	3,510,150	3,580,678	4,338,091
Total expenditure		70,528	3,852,992	3,923,520	4,605,119
Net Income and movement of funds for the year		7,753	158,208	165,961	452,868
RECONCILIATION OF FUNDS					
Total funds brought forward		9,097	3,396,571	3,405,668	2,952,800
Total funds carried forward	16	16,850	3,554,779	3,571,629	3,405,668

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on page 19 to 29 form part of these financial statements.

**The Pets at Home Foundation
(Formerly Support Adoption For Pets)**

STATEMENT OF FINANCIAL ACTIVITIES

52 week period ended 25 March 2021

		Restricted Funds	Unrestricted Funds	Total Funds 2020
	Note	£	£	£
INCOMING RESOURCES				
Income and endowments from:				
Donations and legacies	2	29,950	3,584,382	3,614,332
Income from other trading activities	3	29,876	317,509	347,385
Income from charitable activities	4	-	1,087,903	1,087,903
Investment income		-	8,367	8,367
Total income		59,826	4,998,161	5,057,987
RESOURCES EXPENDED				
Expenditure on:				
Costs of raising funds	5	-	267,028	267,028
Expenditure on charitable activities	6	50,729	4,287,362	4,338,091
Total expenditure		50,729	4,554,390	4,605,119
Net Income and movement of funds for the year		9,097	443,771	452,868
RECONCILIATION OF FUNDS				
Total funds brought forward		-	2,952,800	2,952,800
Total funds carried forward	16	9,097	3,396,571	3,405,668

**The Pets at Home Foundation
(Formerly Support Adoption For Pets)**

BALANCE SHEET

52 week period ended 25 March 2021

		2021	2020
	Note	£	£
CURRENT ASSETS			
Debtors	13	201,122	628,081
Cash at bank and in hand		3,517,166	2,992,456
		<u>3,718,288</u>	<u>3,620,537</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	14	146,659	214,869
NET CURRENT ASSETS		<u>3,499,629</u>	<u>3,405,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,571,629</u>	<u>3,405,668</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	15, 16	3,554,779	3,396,571
Restricted income funds	15, 16	16,850	9,097
TOTAL FUNDS		<u>3,571,629</u>	<u>3,405,668</u>

The notes on pages 19 to 29 form part of these financial statements.

These financial statements were approved by the Board of Trustees on 16th June 2021 and are signed on their behalf by:



Mrs L A Stonier
Chair

**The Pets at Home Foundation
(Formerly Support Adoption For Pets)**

STATEMENT OF CASH FLOWS

52 week period ended 25 March 2021

	2021	2020
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	522,861	111,333
Cash flow from investing activities:		
Bank interest income	1,849	8,367
Change in cash & cash equivalents in the reporting period	524,710	119,700
Cash & cash equivalents at the beginning of the reporting period	2,992,456	2,872,756
Cash & cash equivalents at the end of the reporting period	3,517,166	2,992,456

Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net income for the reporting period	165,961	452,868
Adjustments for:		
Decrease/(increase) in debtors	426,959	(300,568)
Decrease in creditors	(68,210)	(32,600)
Bank interest income	(1,849)	(8,367)
Net cash provided by operating activities	522,861	111,333

Analysis of cash & cash equivalents	2021	2020
	£	£
Cash in hand	3,517,166	2,992,456

Reconciliation of net debt

	2020	Cashflow	2021
	£	£	£
Cash in hand and at bank	2,992,456	522,861	3,517,166

All amounts relate to continuing activities.

The notes on pages 19 to 29 form part of these financial statements.

The Pets at Home Foundation (Formerly Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS

52 week period ended 25 March 2021

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in March 2018.

Accounting reference date

The financial statements of the charity are prepared to the Thursday nearest to 31 March. Accordingly, these financial statements have been prepared for the 52 weeks ended 25 March 2021 (2020 – 52 weeks ended 26 March 2020).

Preparation of the accounts on a going concern basis

The charity reported a surplus of £165,961, a cash inflow of £524,710 for the year and hold cash reserves of £3,517,166. The trustees have assessed the risks to the charity following the Coronavirus crisis given the impact on footfall within Pets at Home stores and the impact on animal rescues and re-homing organisations. The budgets have been prepared for the next two years with different scenarios have been considered. As a grant giving charity, the charity would be able to significantly reduce its expenditure in the event of a significant fall in income. Therefore, the trustees are confident that the charity has sufficient financial resources to continue as a going concern for the foreseeable future.

Income and Endowments

All income is included in the Statement of Financial Activities when; the Charity is entitled to the resources; the charity becomes entitled to the resources; and the monetary value can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

- Donations and legacies are received through donations and gifts and are included, in full, in the Statement of Financial Activities, when receivable.
- Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
The value of services provided by volunteers has not been included in these accounts.
- Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.
- Income from charitable trading activity is accounted for when earned.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 25 March 2021

1 Accounting Policies *(continued)*

Resources Expended

Expenditure is recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

- Expenditure on raising funds comprises costs incurred to generate voluntary income and cost of goods sold as part of fundraising trading.
- Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them. It also includes governance costs which comprise audit fees, Gambling Commission fees, bank charges and Trustee expenses.
- During the year the charity reclassified some of its expenditure between expenditure on raising funds and expenditures on charitable activities. Subsequently has restated its prior year comparatives.
- Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, staff costs and governance costs which support the Charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 25 March 2021

1 Accounting Policies (continued)

Fund Accounting

Unrestricted funds are available for use, at the discretion of the Trustees, in furtherance of the general objectives of the Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Taxation

As a Charity, The Pets at Home Foundation (formally Support Adoption For Pets) is exempt from tax on income and gains falling within Part 11 Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

The Charity is registered for Value Added Tax (VAT). As a result of this, input tax became recoverable on taxable purchases and output tax became chargeable on sales of taxable goods.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the entity's accounting policies which are described on pages 19 to 21, the Trustees are required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Donations and legacies

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Donation in Pets at Home stores, Support Office and National Distribution Centres	58,112	2,506,306	2,564,418
Store space, food and bedding donations for adoption animals	-	358,297	358,297
Online donations	-	238,798	238,798
	----- 58,112	----- 3,103,401	----- 3,161,513
	=====	=====	=====

**The Pets at Home Foundation
(Formerly Support Adoption For Pets)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

52 week period ended 25 March 2021

2 Donations and legacies (continued)

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Donation in Pets at Home stores, Support Office and National Distribution Centres	29,950	3,012,396	3,042,346
Store space, food and bedding donations for adoption animals	-	536,598	536,598
Online donations	-	35,388	35,388
	-----	-----	-----
	29,950	3,584,382	3,614,332
	=====	=====	=====

3 Other trading activities

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Contribution from sales of merchandise in Pets at Home stores	20,169	378,245	398,414
Lottery income	-	138,749	138,749
	-----	-----	-----
	20,169	516,994	537,163
	=====	=====	=====

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Contribution from sales of merchandise in Pets at Home stores	29,876	180,467	210,343
Lottery income	-	137,042	137,042
	-----	-----	-----
	29,876	317,509	347,385
	=====	=====	=====

4 Income from Charitable Activities

	2021 £	2020 £
Donations received for adoption animals	350,275	988,552
Gift aid on donations	38,681	99,351
	-----	-----
	388,956	1,087,903
	=====	=====

The income is all unrestricted

**The Pets at Home Foundation
(Formally Support Adoption For Pets)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

52 week period ended 25 March 2021

5 Expenditure on raising funds

	2021	2020
	£	£
Lottery prizes	61,000	53,000
Lottery costs	11,325	7,887
Cost of goods sold	164,285	10,860
Marketing and promotion costs	92,966	177,197
Other fundraising costs	10,958	16,034
Fundraising governance costs	2,308	2,050
	-----	-----
	342,842	267,028
	=====	=====

6 Analysis Expenditure on charitable activities

	Note	Grant giving activities	Adoption centre costs	2021
		£	£	£
Grants and financial support	8,9	2,576,734	-	2,576,734
Neutering vouchers		-	91,503	91,503
Cost of upkeep of Adoption animals		-	358,297	358,297
Vet bills for Adoption animals		-	116,485	116,485
Support costs	7	276,716	138,358	415,074
Governance costs	7	15,057	7,528	22,585
		-----	-----	-----
		2,868,507	712,171	3,580,678
		=====	=====	=====

Grant in the year includes £70,528 was restricted (2020: £50,729) and £2,506,206 was unrestricted (2020: £2,640,565).

	Grant giving activities	Adoption centre costs	2020
	£	£	£
Grants (see note 8)	2,691,294	-	2,691,294
Neutering vouchers	-	313,611	313,611
Cost of upkeep of Adoption animals	-	606,598	606,598
Vet bills for Adoption animals	-	210,777	210,777
Support costs (see note 7)	330,982	165,490	496,472
Governance costs (see note 7)	12,893	6,446	19,339
	-----	-----	-----
	3,035,169	1,302,922	4,338,091
	=====	=====	=====

**The Pets at Home Foundation
(Formally Support Adoption For Pets)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

52 week period ended 25 March 2021

7 Analysis of governance and support costs

	General support costs	Governance	2021
	£	£	£
Wages and expenses	290,013	-	290,013
Marketing and promotion costs	83,783	-	83,783
Website maintenance and development	16,148	-	16,148
Accountancy	21,475	-	21,475
General expenses	3,655	-	3,655
Legal fees	-	10,550	10,550
Audit fees	-	10,200	10,200
Bank fees	-	1,835	1,835
	-----	-----	-----
	415,074	22,585	437,659
	=====	=====	=====

Support costs and governance cost are allocated to charitable expenditure based on colleague time. This has been estimated as two thirds on grant project and one third on adoption centres

	General support costs	Governance	2020
	£	£	£
Wages and expenses	324,585	-	324,585
Marketing and promotion costs	130,124	-	130,124
Website maintenance and development	17,661	-	17,661
Accountancy	19,833	-	19,833
General expenses	4,269	-	4,269
Legal fees	-	8,400	8,400
Audit fees	-	10,190	10,190
Bank fees	-	749	749
	-----	-----	-----
	496,472	19,339	515,811
	=====	=====	=====

8 Analysis of Grants and Financial Support

	2021	2020
	£	£
Grant Programme	970,013	1,421,627
Charity of the year partnership	980,193	1,218,938
Weekend events (Restricted)	70,528	50,729
Share the Love campaign	556,000	-
	-----	-----
	2,576,734	2,691,294
	=====	=====

**The Pets at Home Foundation
(Formally Support Adoption For Pets)**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 25 March 2021

9	Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified)	Grants and Financial Support to institutions
		£
	RSPCA (of which £36,192 is restricted)	434,714
	Cats Protection (of which £15,001 is restricted)	191,007
	Scottish SPCA (of which £19,334 is restricted)	51,520
	Greyhound Trust	48,984
	National Animal Welfare Trust	26,841
	Next Chapter Animal Rescue	24,147
	Blue Cross	22,823
	Lothian Cat Rescue	20,412
	Garbo's German Shepherd Dog Rescue	19,318
	Tails Animal Rescue	18,705
	Boxer Welfare Scotland Trust	18,351
	Birmingham Dogs Home	17,484
	Greyhound Gap	17,253
	Stray Aid Ltd	16,928
	Appledown Rescue and Rehoming Kennels	15,993
	Pennine Pen Animal Rescue	15,237
	Horse Sense Wirral	15,000
	Jerry Green Dog Rescue	14,915
	SHAK (Safe Homes And Kindness)	14,344
	Linbee Dog Rehoming	14,284
	The Animal House Rescue	14,221
	Woodlands Animal Sanctuary	14,046
	K9 Focus	13,434
	Hope Rescue	13,316
	Bristol Dog Action Welfare Group	13,137
	Notts and Yorkshire Boxer Rescue	13,014
	All Animal Rescue	12,954
	MAXI'S MATES	12,800
	Teckels Animal Sanctuary & Boarding	12,702
	Greyhound Rescue Wales	12,586
	Almost Home Dog Rescue	12,532
	Staffie and stray rescue	12,414
	Small Pet Rescue Centre	12,250
	Benvardin Animal Rescue Kennels	12,094
	Little Paws Ferret Rescue	11,637
	Last Chance Hotel	11,452
	Animal Rescue Cymru	11,359
	Animals in Need	11,106
	Lluest Horse and Pony Trust	11,000
	Cat Concern	10,898
	Saints Sled Dog Rescue	10,661
	Ferne Animal Sanctuary	10,546
	Remus Memorial Horse Sanctuary	10,263

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 25 March 2021

**9 Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified)
(continued)**

8 Below Husky Rescue	10,248
Scottish Exotic Animal Rescue	10,207
Almost Home Animal Rescue NI	10,116
Redditch Cat Rescue	10,000
Three Counties Dog Rescue	10,000
Lincs Ark	10,000
Grants and donations < £10,000	1,217,486

	2,576,734
	=====

10 Colleague Costs and Emoluments

The Charity is managed by 4 full time and 1 part time colleagues (2020: same) all of whom are employees of Pets at Home and were seconded to the charity during the period. Salary costs for these administrators, who work exclusively for the Charity, are paid by Pets at Home and recharged to the Charity. The costs are disclosed in Note 7. Colleague costs include colleague incentive schemes, and management and support services as disclosed in note 12. All other employee costs relating to other volunteers were incurred by Pets at Home.

11 Auditor's Remuneration

Amounts receivable by the company's auditor in respect of the audit of these financial statements is £10,200 (2020: £10,190)

12 Trustee Remuneration and Related Party Transactions

Trustees did not receive any expenses in the period (2020: £nil). No Trustees received any remuneration during the period or previous period.

Income received from Pets at Home is disclosed in notes 2 and 3. Amounts due from or to Pets at Home are disclosed in note 13. Five of the Trustees of the Charity were also employees of Pets at Home Group during the period. Mrs L Stonier is the Chief People and Culture Officer, Mr G Lingwood is the Transformation Director, Mr A Bates is the Director of Supply and Merchandising, Mrs C Gavin is the Director of Private Brands and Innovation and Mrs C Curtis is Head of Talent for the Vet Group. All other Trustees are independent Trustees on the Board.

D Laurence is a Trustee of the Charity. During the year the Charity purchased services to the value of £6,840 (2020: £Nil) from Unite and Create Limited, a Company in which D Laurence is a Director. In 2020 the charity purchased £69,927 from Henderson Grime and Associates Limited, a Company in which D Laurence was a Director.

**The Pets at Home Foundation
(Formerly Support Adoption For Pets)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

52 week period ended 25 March 2021

13 Debtors

	2021	2020
	£	£
Amounts due from Pets at Home	70,379	314,359
Gift Aid receivable	6,562	298,008
Other Debtors	124,181	15,714
	-----	-----
	201,122	628,081
	=====	=====

14 Creditors due within one year

	2021	2020
	£	£
Trade creditors	12,522	4,800
Credit card	-	35
VAT	19,076	4,793
Other creditors	115,061	205,241
	-----	-----
	146,659	214,869
	=====	=====

15 Analysis of net assets between funds

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Current assets	16,850	3,701,438	3,718,288
Current liabilities	-	(146,659)	(146,659)
	-----	-----	-----
	16,850	3,554,779	3,571,629
	=====	=====	=====
	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Current assets	9,097	3,611,440	3,620,537
Current liabilities	-	(214,869)	(214,869)
	-----	-----	-----
	9,097	3,396,571	3,405,668
	=====	=====	=====

**The Pets at Home Foundation
(Formally Support Adoption For Pets)**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2021

16 Analysis of Charitable Funds

	Fund balance 2020	Incoming resources	Outgoing resources	Transfers	Fund balance 2021
	£	£	£	£	£
Restricted funds					
Charity weekend	9,097	78,281	(70,528)	-	16,850
	-----	-----	-----	-----	-----
Total restricted funds	9,097	78,281	(70,528)	-	16,850
	-----	-----	-----	-----	-----
Unrestricted fund					
General reserves	2,496,571	4,011,200	(2,945,979)	(507,013)	3,054,779
Large build fund	500,000	-	-	-	500,000
COVID emergency grants fund	400,000	-	(907,013)	507,013	-
	-----	-----	-----	-----	-----
Total Unrestricted funds	3,396,571	4,011,200	(3,852,992)	-	3,554,779
	-----	-----	-----	-----	-----
Total	3,405,668	4,089,481	(3,923,520)	-	3,571,629
	=====	=====	=====	=====	=====

	Fund balance 2019	Incoming resources	Outgoing resources	Transfers	Fund balance 2020
	£	£	£	£	£
Restricted funds					
Charity weekend	-	59,826	(50,729)	-	9,097
	-----	-----	-----	-----	-----
Total restricted funds	-	59,826	(50,729)	-	9,097
	-----	-----	-----	-----	-----
Unrestricted fund					
General reserves					
Large build fund	2,952,800	4,998,161	(4,554,390)	(900,000)	2,496,571
COVID emergency grants fund	-	-	-	500,000	500,000
	-	-	-	400,000	400,000
	-----	-----	-----	-----	-----
Total Unrestricted funds	2,952,800	4,998,161	(4,554,390)	-	3,396,571
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Total	2,952,800	5,057,987	(4,605,119)	-	3,405,668
	=====	=====	=====	=====	=====

**The Pets at Home Foundation
(Formerly Support Adoption For Pets)**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2021

16 Analysis of Charitable Funds *(continued)*

The restricted fund related to income raised during RSPCA, Scottish SPCA and Cats Protection weekends and branded merchandise sold on behalf of these charities. The expenditure is the subsequent donation to these charities.

The trustees have allocated part of the unrestricted reserves to funding a large-scale build project grant for a rescue centre.

Due to the Coronavirus crisis, in March 2020 the Trustee decided to set aside initially £400,000 to help rescues facing cashflow issues following the government lockdown. This was spent in the first two weeks in April 2020. The grant programme was then changed away from capital projects to reflect the urgent needs of animal rescues.

17 Commitments

The Charity does not have any material commitments which are not accrued within the statement of financial position at the period end date.