

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
London Donating Network

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for the Year Ended 31 May 2021

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REPORT OF THE TRUSTEES
for the Year Ended 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09570609 (England and Wales)

Registered Charity number

1169262

Registered office

Minster House 126a High Street
Whitton
Twickenham
United Kingdom
TW2 7LL

Trustees

A J Bailey (resigned 7.9.20)
E G Creasy (resigned 30.3.21)
F M Freedman (resigned 30.3.21)
D C P J Garrett
A J Lloyd Director (appointed 1.10.20)
N S Khan Director (appointed 20.5.21)

Approved by order of the board of trustees on and signed on its behalf by:

.....
E G Creasy - Trustee

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,461	18,749
EXPENDITURE ON			
Charitable activities			
Grants given to charities		29,450	9,111
Other		-	12,953
Total		<u>29,450</u>	<u>22,064</u>
NET INCOME/(EXPENDITURE)		<u>7,011</u>	<u>(3,315)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,547</u>	<u>4,862</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>8,558</u></u>	<u><u>1,547</u></u>

London Donating Network

BALANCE SHEET

31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
CURRENT ASSETS			
Debtors	4	6,845	2,931
Cash at bank		19,535	12,872
		<u>26,380</u>	<u>15,803</u>
CREDITORS			
Amounts falling due within one year	5	(17,822)	(14,256)
		<u>8,558</u>	<u>1,547</u>
NET CURRENT ASSETS			
		<u>8,558</u>	<u>1,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,558</u>	<u>1,547</u>
NET ASSETS/(LIABILITIES)		<u>8,558</u>	<u>1,547</u>
FUNDS	6		
Unrestricted funds		8,558	1,547
TOTAL FUNDS		<u>8,558</u>	<u>1,547</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
F M Freedman - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18,749
EXPENDITURE ON	
Charitable activities	
Grants given to charities	9,111
Other	12,953
Total	<u>22,064</u>
NET INCOME/(EXPENDITURE)	<u>(3,315)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	4,862
TOTAL FUNDS CARRIED FORWARD	<u><u>1,547</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other debtors	6,845	2,931
	<u>6,845</u>	<u>2,931</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade creditors	-	200
Other creditors	17,822	14,056
	<u>17,822</u>	<u>14,256</u>

6. MOVEMENT IN FUNDS

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
Unrestricted funds			
General fund	1,547	7,011	8,558
	<u>1,547</u>	<u>7,011</u>	<u>8,558</u>
TOTAL FUNDS	<u>1,547</u>	<u>7,011</u>	<u>8,558</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,461	(29,450)	7,011
	<u>36,461</u>	<u>(29,450)</u>	<u>7,011</u>
TOTAL FUNDS	<u>36,461</u>	<u>(29,450)</u>	<u>7,011</u>

Comparatives for movement in funds

	At 1.6.19	Net movement in funds	At 31.5.20
	£	£	£
Unrestricted funds			
General fund	4,862	(3,315)	1,547
	<u>4,862</u>	<u>(3,315)</u>	<u>1,547</u>
TOTAL FUNDS	<u>4,862</u>	<u>(3,315)</u>	<u>1,547</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	18,749	(22,064)	(3,315)
	<u>18,749</u>	<u>(22,064)</u>	<u>(3,315)</u>
TOTAL FUNDS	<u>18,749</u>	<u>(22,064)</u>	<u>(3,315)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	4,862	3,696	8,558
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,862</u>	<u>3,696</u>	<u>8,558</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,210	(51,514)	3,696
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>55,210</u>	<u>(51,514)</u>	<u>3,696</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,611	15,185
Gift aid	6,850	3,564
	<u>36,461</u>	<u>18,749</u>
Total incoming resources	36,461	18,749
EXPENDITURE		
Charitable activities		
Grants to institutions	17,766	9,111
Support costs		
Management		
Insurance	469	333
Postage and stationery	49	182
Sundries	30	200
Administration Assistant	7,859	8,666
Travel	-	502
Computer Costs	368	848
Recruitment Costs	400	2,000
Donations	750	150
	<u>9,925</u>	<u>12,881</u>
Finance		
Bank charges	7	72
Governance costs		
Accountancy fees	1,752	-
	<u>29,450</u>	<u>22,064</u>
Total resources expended	29,450	22,064
Net income/(expenditure)	<u>7,011</u>	<u>(3,315)</u>