

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objective and aims of the charity are:

To preserve and propagate the Christian Orthodox faith and traditions as contained in the Holy Scriptures, as practised in the life of the Church, as confirmed by the Ecumenical and local councils and as interpreted, preserved and taught by the Great Church of Christ, the Ecumenical Patriarchate of Constantinople.

To preserve the original language of the New Testament in Divine Worship and in the Ecclesiastical life of the faithful, and to minister to the people through canonical services conducted according to the order of the Great Church of Constantinople by canonical priests, and through sermons and through catechism and Greek Language Schools.

To establish schools for the teaching of Greek Orthodox education.

To receive into the Orthodox Christian faith, by Baptism or Charismatic, all those who freely decide and sincerely desire to adopt the Orthodox Christian faith, and to live in accordance with its spiritual and moral teaching.

To undertake charitable work for the benefit of those who need protection, assistance and medical care, to make grants to organisations (including schools and charities), to provide services (including care/counselling).

To support and to assist in the charitable objects of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541).

The trustees are pleased to report that in their opinion the objectives were generally met.

##### Significant activities

The charity's significant activities are the Sunday services, weddings, christenings, dinner and dance functions.

##### Public benefit

The trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their function.

##### Volunteers

All trustees perform their duties on a voluntary basis. Ladies of the congregation help with ancillary duties, including community care, church functions and fundraising.

#### ACHIEVEMENT AND PERFORMANCE

The results for the financial year of the charity are shown in the annexed financial statements. The Trustees have acknowledged that this year has been partially difficult in regards of collecting donations from followers. The reduction is mainly attributed to the Covid 19 pandemic, uncertainty of the economy, family life expense increases, less disposable income, the strain businesses have felt and the largest donators not contributing as much.

The Trustees hope to see an increase in donations received in the year end to 31st of December 2021.

#### FINANCIAL REVIEW

##### Principal funding sources

The Charity generates income from a variety of sources, principally related to activities based in and around the Church. The majority of income is derived from donations, sales of candles, collections and fees for church services. In addition, the Charity normally organises two annual Dinner and Dances, and other functions throughout the year which generate additional income, however due to the pandemic no events were held and therefore the income dropped.

##### Review of Charity's financial position

The results of the Charity are set out on Page 5-11. The Trustees applied the same controls on expenses, but the financial statements show a surplus of £53,816 (2019: deficit of £6,971). The Trustees are confident that the expenditures will be reduced as the donations to the "The Twelve Apostles" will be minimised and safeguard the Charity's ability to generate forthcoming income. The donations for the year increased in total, as the members and the general public supported the Church's activities.

With effect from 1 July 2005 The Board agreed to accept delegation from The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Charity Registration Number 1049541) that all the operations for the Charity including all income, hire and letting of the premises, making all payments for running and administration.

##### Reserves policy

The Trustees reserves policy is to retain surplus funds to maintain sufficient working capital for the charity and its related charity.

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

#### FUTURE PLANS

The Community Board's aims are:

- A To attract younger members to our community.
- B To improve the church grounds.
- C To promote attendance at our Saturday morning services in English.
- D To find local accommodation suitable for community and pastoral needs.
- E To increase the capacity of the Church

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

The trustees of the charity who are also trustees of the unincorporated body The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541) must be members of the Community.

All members are eligible to stand for election. Applicants are appointed by voting and four are selected and appointed by his Eminence the Archbishop of Thyateira and Great Britain in consultation with the parish priest. The trustees will serve a term of two years. The trustees are familiar with the practical work of the charity. Due to Covid 19 pandemic the Archbishop extended the term of the trustees for another year.

##### Organisational structure

The charity is governed by its trustees who comprise the Community Board. The Community Board comprises the elected members of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No.1049541).

The members of the charity are the persons serving on the Community Board. Each person who is a member of the Community Board shall, at the time of this appointment to the Community Board, become a member of the charity and on ceasing to be a member of the Community Board, for any reason, shall at the same cease to be a member of the charity.

The Trustees meet ten times a year to administer the affairs of the charity. The Trustees elect a Chairman, a Vice-Chairman, a Treasurer and a Secretary to carry out day-to-day functions.

The presiding priest by virtue of his canonical ordination administers the priestly duties which consist in shepherding the Parish entrusted to his care, directing its orderly life, preserving its unity and keeping it faithful to its divine purpose.

The Trustees appoint sub-committees to develop, administer and promote fund raising, religious festivals and charitable causes.

##### Induction and training of new trustees

All trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the projections and recent financial performance of the charity. At the first board meeting the trustees will elect the Chair, Treasurer and Secretary. The Chair co-ordinates all the charity's activities including meetings, functions, fund raising committees and liaises with the priest and staff.

The Treasurer maintains the financial records, management reports, budgeting and the preparation of financial statements. The Secretary maintains the minutes and correspondence. All other trustees are on a rota for church services, candle sales, collections and fund raising.

##### Wider network

The charity is under the auspices of The Greek Archdiocese of Thyateira and Great Britain.

##### Related parties

The charity is governed by its trustees who are also elected members and trustees of The Greek Orthodox Community "The Twelve Apostles" Hertfordshire and donates a substantial amount of its surplus to the unincorporated body.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
05059031 (England and Wales)

Registered Charity number  
1108369

Registered office  
Church Kentish Lane  
Brookmans Park  
Hatfield  
Hertfordshire  
AL9 6NG

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Archbishop Nikitas of Thyateira & Great Britain  
Mr D A Liveras  
Mr L Loizou  
Mr D Habeshis  
Mrs Y Nicholas  
Mr M Piliinas  
Mr S Mastrides  
Mr S A Savva  
Mr L Christodoulou  
Mr A Kyprianides  
Mr A C Michael  
Mr J Chronias  
Mrs C D Constantinou  
Mr E Kritikos  
Mr S Economou

Archbishop  
Custodial Trustee  
Custodial Trustee  
Custodial Trustee  
Custodial Trustee  
Management Trustee-Chairman  
Management Trustee-Assistant Treasurer  
Management Trustee-Secretary  
Management Trustee  
Management Trustee  
Management Trustee  
Management Trustee  
Management Trustee  
Management Trustee-Treasurer  
Management Trustee

Company Secretary  
S A Savva

Independent Examiner

G Christoforou  
Institute of Chartered Accountants in England and Wales  
AC Partners LLP  
Chartered Accountants  
869 High Road  
London  
N12 8QA

Solicitors

Nicholas & Co.  
18 Wigmore Street  
London  
W1U 2RG

Bankers

Barclays Bank plc  
33 Darkes Lane  
Potters Bar  
EN6 1BA

CHARITABLE DONATIONS

During the year under review, the charity donated £56,261 (2019: £90,208) to charitable causes, including net donations £55,186 (2019: £60,000) to the unincorporated charity The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (registered Charity No. 1049541), £8,035 (2019: £8,700) for Archdiocese of Thyateira Great Britain, £Nil (2019: £10,000) to Xenophontos Monastery and the balance to various charitable causes.

Approved by order of the board of trustees on 21 September 2021 and signed on its behalf by:

M Piliinas - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

Independent examiner's report to the trustees of The Greek Orthodox Community The Twelve Apostles Hertfordshire Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Christoforou  
Institute of Chartered Accountants in England and Wales  
AC Partners LLP  
Chartered Accountants  
869 High Road  
London  
N12 8QA

21 September 2021

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	298,510	-	298,510	345,420
Other income		<u>28,074</u>	<u>6,500</u>	<u>34,574</u>	-
<b>Total</b>		<b>326,584</b>	<b>6,500</b>	<b>333,084</b>	<b>345,420</b>
<b>EXPENDITURE ON</b>					
Raising funds		23,075	-	23,075	68,934
Charitable activities Managing and Administering Charity		256,193	-	256,193	283,457
<b>Total</b>		<u>279,268</u>	<u>-</u>	<u>279,268</u>	<u>352,391</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>47,316</u>	<u>6,500</u>	<u>53,816</u>	<u>(6,971)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		15,526	-	15,526	22,497
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>62,842</u></u>	<u><u>6,500</u></u>	<u><u>69,342</u></u>	<u><u>15,526</u></u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

BALANCE SHEET  
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	420	-	420	630
<b>CURRENT ASSETS</b>					
Stocks	9	2,758	-	2,758	2,938
Debtors	10	23,015	-	23,015	18,028
Cash at bank and in hand		49,831	6,500	56,331	125
		<u>75,604</u>	<u>6,500</u>	<u>82,104</u>	<u>21,091</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(13,182)	-	(13,182)	(6,195)
		<u>62,422</u>	<u>6,500</u>	<u>68,922</u>	<u>14,896</u>
<b>NET CURRENT ASSETS</b>					
		<u>62,422</u>	<u>6,500</u>	<u>68,922</u>	<u>14,896</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		62,842	6,500	69,342	15,526
		<u>62,842</u>	<u>6,500</u>	<u>69,342</u>	<u>15,526</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>62,842</u>	<u>6,500</u>	<u>69,342</u>	<u>15,526</u>
<b>FUNDS</b>					
	13				
Unrestricted funds				62,842	15,526
Restricted funds				6,500	-
<b>TOTAL FUNDS</b>				<u>69,342</u>	<u>15,526</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2021 and were signed on its behalf by:

M Pilinas - Trustee



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**ALLOCATION AND APPORTIONMENT OF COSTS**

Costs are allocated as general operating expenses unless they are in regard to specific activities generating income, in which case they are then allocated according to specific cost type.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Donations	153,341	117,802
Membership	2,920	2,476
Books	3,889	3,351
Other Functions	849	4,200
Candles	31,495	55,488
Services	49,625	74,745
Dinner and Dance	2,015	19,065
Ladies Auxiliary Functions	2,100	7,925
Greek Evenings	-	7,870
Church Trip	3,390	20,480
Icons	37,120	-
Collections	11,766	32,018
	<u>298,510</u>	<u>345,420</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

3. GRANTS PAYABLE

	2020	2019
	£	£
Managing and Administering Charity	66,262	90,208
	<u>66,262</u>	<u>90,208</u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Other charities	66,262	90,208
	<u>66,262</u>	<u>90,208</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	210	210
	<u>210</u>	<u>210</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Priests	2	2
Secretarial	1	1
Administrative	3	3
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	345,420	-	345,420
<b>EXPENDITURE ON</b>			
Raising funds	68,934	-	68,934
Charitable activities			
Managing and Administering Charity	283,457	-	283,457
	<u>352,391</u>	<u>-</u>	<u>352,391</u>
<b>Total</b>	<b>352,391</b>	<b>-</b>	<b>352,391</b>
	<u>352,391</u>	<u>-</u>	<u>352,391</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(6,971)</b>	<b>-</b>	<b>(6,971)</b>
	<u>(6,971)</u>	<u>-</u>	<u>(6,971)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	22,497	-	22,497
	<u>22,497</u>	<u>-</u>	<u>22,497</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>15,526</b>	<b>-</b>	<b>15,526</b>
	<u>15,526</u>	<u>-</u>	<u>15,526</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

8.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 January 2020 and 31 December 2020		1,050
	DEPRECIATION		
	At 1 January 2020		420
	Charge for year		210
	At 31 December 2020		630
	NET BOOK VALUE		
	At 31 December 2020		420
	At 31 December 2019		630
9.	STOCKS	2020	2019
		£	£
	Stocks	2,758	2,938
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Other debtors	5,514	-
	Prepayments and accrued income	17,501	18,028
		23,015	18,028
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Bank loans and overdrafts (see note 12)	-	276
	Social security and other taxes	2,920	2,913
	Other creditors	1,512	506
	Accrued expenses	8,750	2,500
		13,182	6,195
12.	LOANS		
	An analysis of the maturity of loans is given below:		
		2020	2019
		£	£
	Amounts falling due within one year on demand:		
	Bank overdrafts	-	276
13.	MOVEMENT IN FUNDS		
		At 1.1.20	Net movement in funds
		£	£
	Unrestricted funds		At 31.12.20
	GENERAL FUND	15,526	£
			62,842
	Restricted funds		
	Church Extension	-	6,500
		15,526	69,342
	TOTAL FUNDS	15,526	69,342

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
GENERAL FUND	326,584	(279,268)	47,316
Restricted funds			
Church Extension	6,500	-	6,500
<b>TOTAL FUNDS</b>	<u><u>333,084</u></u>	<u><u>(279,268)</u></u>	<u><u>53,816</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
GENERAL FUND	22,497	(6,971)	15,526
<b>TOTAL FUNDS</b>	<u><u>22,497</u></u>	<u><u>(6,971)</u></u>	<u><u>15,526</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
GENERAL FUND	345,420	(352,391)	(6,971)
<b>TOTAL FUNDS</b>	<u><u>345,420</u></u>	<u><u>(352,391)</u></u>	<u><u>(6,971)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
GENERAL FUND	22,497	40,345	62,842
Restricted funds			
Church Extension	-	6,500	6,500
<b>TOTAL FUNDS</b>	<u><u>22,497</u></u>	<u><u>46,845</u></u>	<u><u>69,342</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
GENERAL FUND	672,004	(631,659)	40,345
Restricted funds			
Church Extension	6,500	-	6,500
<b>TOTAL FUNDS</b>	<u><u>678,504</u></u>	<u><u>(631,659)</u></u>	<u><u>46,845</u></u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

14. RELATED PARTY DISCLOSURES

During the year, the trust made donations amounting to £55,186 (2019: £60,000), to The Greek Orthodox Community "The Twelve Apostles" Hertfordshire.

The Trustees of the Trust are also Trustees of The Greek Orthodox Community " The Twelve Apostles" Hertfordshire.

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
Other trading activities		
Donations	153,341	117,802
Membership	2,920	2,476
Books	3,889	3,351
Other Functions	849	4,200
Candles	31,495	55,488
Services	49,625	74,745
Dinner and Dance	2,015	19,065
Ladies Auxiliary Functions	2,100	7,925
Greek Evenings	-	7,870
Church Trip	3,390	20,480
Icons	37,120	-
Collections	11,766	32,018
	<hr/>	<hr/>
	298,510	345,420
Other income		
Other income	28,074	-
Restricted funds	6,500	-
	<hr/>	<hr/>
	34,574	-
Total incoming resources	<hr/>	<hr/>
	333,084	345,420
<b>EXPENDITURE</b>		
Raising donations and legacies		
Candles	7,078	19,263
Services	14,595	15,678
Dinner and dance	-	11,251
Ladies auxiliary functions	-	610
Books	1,222	678
Greek Evenings	-	898
Church Trip	-	19,899
	<hr/>	<hr/>
	22,895	68,277
Other trading activities		
Opening stock	2,938	3,536
Interest payable	-	59
Closing stock	(2,758)	(2,938)
	<hr/>	<hr/>
	180	657
Charitable activities		
Grants to institutions	66,262	90,208
Support costs		
Management		
Wages	123,248	124,413
Social security	6,388	2,720
Pensions	8,359	8,137
Rent and rates	12,558	12,759
Insurance	4,890	4,326
Light and heat	5,910	9,148
Telephone	2,252	2,260
Postage and stationery	4,593	6,694
Sundries	-	78
Repairs and renewals	6,489	8,234
Computer expenses	2,888	2,627
Travelling	7,988	6,170
Gifts for volunteers	657	1,035
Carried forward	186,220	188,601

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Management		
Brought forward	186,220	188,601
Accountancy Fees	3,000	3,400
Trustee training	-	181
Fixtures and fittings	210	210
	<u>189,430</u>	<u>192,392</u>
Finance		
Bank charges	481	713
Governance costs		
Legal fees	20	144
	<u>279,268</u>	<u>352,391</u>
Total resources expended		
	<u>53,816</u>	<u>(6,971)</u>
Net income/(expenditure)		