

**CAVALIER KING CHARLES SPANIEL
RESCUE AND WELFARE**

Charity Number 1104112

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR 31 DECEMBER 2020**

**CAVALIER KING CHARLES SPANIEL
RESCUE AND WELFARE**

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CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees:	Mr D Sedgbeer (Chairman) Mrs C Witten Mrs M Pipkin Mrs H Brewer (Secretary) Mrs A Sedgbeer (Treasurer) Mrs S Mangham Mrs R Loades
Bankers:	Santander Bank of Scotland
Kennel Site:	Lockhamgate Cottage Lockham Gate Wrangle Boston Lincolnshire PE22 9DD
Charity Number:	1104112
Independent Examiner:	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives of the Charity

Cavalier King Charles Spaniel Rescue & Welfare is constituted by a declaration of trust dated 2 May 2004 as amended 29 May 2020. The charity was formed to relieve the suffering of unwanted, abandoned, neglected and mistreated Cavaliers and in particular for the rescue and provision of care for such animals and where appropriate to find a suitable alternative home.

Cavalier King Charles Spaniel Rescue & Welfare are a registered charity (No. 1104112) (England and Wales).

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

It has not been a very good year in more ways than we could have imagined. As well as the pandemic we have been used to scam people into thinking we had dogs for them to collect from our location as long as they paid for the dogs up front. We would like to thank people for their help and support in such trying times.

Financial Position and Reserves

The Charity continues to build on the firm foundations laid over the past years and has achieved good financial stability.

The Statement of Financial Activities shows a surplus for the year 31 December 2020 of £86,280 (2019 £18,059) and our reserves stand at £930,231 in total, of which £69,493 are unrealised gains on investments.

The trustees consider that the reserves are adequate to continue the charity's current level of activity.

Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed, and systems to mitigate those risks have been considered. In light of this a separate sub committee for investments was set up on 27th February 2017 to monitor the investments and report back to the main committee as and when required.

Volunteers

All our trustees are volunteers and they give their time to assist with the running of the charity as well as looking after the Cavaliers in need until a suitable permanent home is found.

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE

**ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 cont/....**

Requirement for Audit

There is no requirement in the constitution for the accounts to be audited. The Charities Act 2011 obliges the Trustees to have the financial statements independently examined. A copy of the examiner's report is attached to the accounts.

The report was approved by the trustees on May 2021 and signed on their behalf.

David Sedgbeer (Chairman)

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2020, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with such records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

May 2021

CAVALIER KING CHARLES RESCUE AND WELFARE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	General Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES				
Grants, Donations and Legacies:				
Donations		9,208	9,208	530
Legacies		145,251	145,251	10,000
Interest and Dividends:				
Bank Interest Received		5	5	6
Income from Investments		10,762	10,762	7,728
Other Income:				
Profit on disposal of investments		-	-	19,615
Total Incoming Resources:		<u>165,226</u>	<u>165,226</u>	<u>37,879</u>
RESOURCES EXPENDED				
Direct Charitable Expenditure:				
Vets fees		885	885	3,193
Rescue and Adoption Expenses		386	386	1,138
Postage and Stationery		93	93	831
Donations	2	33,000	33,000	3,500
Sundry Expenses		-	-	40
Telephone		7	7	25
Web Hosting		50	50	75
Governance Costs:				
Legal and Professional Fees		-	-	102
Bank Charges		90	90	90
Accountancy	3	828	828	792
Other Expenditure:				
Trustees Expenses	4	501	501	1,064
Loss on disposal of investments		34,275	34,275	-
Investment Fees		<u>8,831</u>	<u>8,831</u>	<u>8,970</u>
Total Resources Expended:		<u>78,946</u>	<u>78,946</u>	<u>19,820</u>
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		86,280	86,280	18,059
OTHER RECOGNISED GAINS/(LOSSES)				
Unrealised Profits/(Losses) on Investment Assets		<u>69,493</u>	<u>69,493</u>	<u>55,546</u>
Net Movement in Funds		155,773	155,773	73,605
Total Funds Brought Forward		<u>774,458</u>	<u>774,458</u>	<u>700,853</u>
Total Funds Carried Forward		<u>930,231</u>	<u>930,231</u>	<u>774,458</u>

CAVALIER KING CHARLES RESCUE AND WELFARE

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Investments	5	725,654	687,999
Current Assets			
Cash at Bank and in Hand		192,178	73,969
Investment Account		13,227	13,732
Prepayments		-	50
		<u>205,405</u>	<u>87,751</u>
Creditors: amounts falling due within one year		<u>(828)</u>	<u>(1,292)</u>
Net Current Assets		<u>204,577</u>	<u>86,459</u>
		<u>930,231</u>	<u>774,458</u>
General Fund			
Funds Brought Forward		774,458	700,853
Net Movement in Funds		155,773	73,605
Funds Carried Forward		<u>930,231</u>	<u>774,458</u>

Approved by the board of directors and trustees on

May 2021 and signed on its behalf.

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Mr D Sedgbeer (Chairman)

CAVALIER KING CHARLES RESCUE AND WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) and the Charities Act 2011.

The financial statements are prepared in sterling and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability. Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Investment Income is included in the accounts when receivable. This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. DONATIONS

During the year the following donations were made to the following charities:

	2020	2019
	£	£
Northern Cavalier	-	500
Bliss Cavalier Rescue	15,000	-
Scottish Cavalier	-	500
Southern Cavalier	500	500
Midland Cavalier	-	500
Cavalier Caravan Club	1,000	-
West of England Cavalier	500	500
Eastern Cavalier	500	500
Forest of Dean Dog Rescue	15,000	-
The King Charles Cavalier Club	500	500
	<u>33,000</u>	<u>3,500</u>

CAVALIER KING CHARLES RESCUE AND WELFARE

NOTES TO THE ACCOUNTS CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

3. AUDIT AND ACCOUNTANCY FEES

	2020 £	2019 £
Accountancy	848	792
Other services	-	102
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration for the year ended 31 December 2020.

Trustees' expenses

For the year ending 31 December 2020 travel expenses totalled £501 (2019 - £1,064), of which £95 relates to meals out (2019 - £246).

5. ASSETS

Fixed Asset Investments

	2020 £	2019 £
Market value at beginning of year	687,999	616,790
Notional distribution	9,452	5,809
Additions to investments at cost	380,345	224,387
Disposal proceeds	(387,360)	(234,148)
Profit/(loss) on disposals	(34,275)	19,615
Unrealised profit/(loss) on market value	<u>69,493</u>	<u>55,546</u>
Market value at end of year	<u>725,654</u>	<u>687,999</u>

The above investments are all listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes, market value £725,654 (2019 – £687,999) and a cash balance held in addition to the investment £13,227 (2019 - £13,732). Income from investments during the year was £10,762 (2019- £7,728).

6. RELATED PARTY TRANSACTIONS

During the year £Nil (2019 – £674) was paid to Mr D Sedgebeer and £Nil (2019 - £408) was paid to Mrs R Loades for the boarding and collecting of spaniels.