

ST ANDREWS PRE-SCHOOL
REGISTERED CHARITY NUMBER 1026835

ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
SHEFFIELD

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021

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ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021
GENERAL INFORMATION

Name and address	St Andrews Pre-School Pentland Road Dronfield Woodhouse S18 8ZQ
Trustees	Andrea Powell Alison Parker Kate Broomhead Maxine Gachagan Amy Binney Anna Hormigo
Independent examiner	Brendan Ashmore ACA Tingle Ashmore Ltd Chartered Accountants & Registered Auditors Enterprise House Broadfield Court Sheffield S8 0XF
Bankers	The Royal Bank of Scotland Plc Dronfield Branch Bede House 11 Western Boulevard LE2 7EJ
Registered charity number	1026835

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021
TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 31st May 2021.

Principal activities and objects

St Andrews Pre-School is a registered charity and is governed by its constitution.

The objects of the charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Public benefit

The trustees consider that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of activities during the year

The receipts and payments account shows a reduction of around £15,000 in total receipts due primarily to lower fees and meal income, a result of the lockdowns in response to the coronavirus pandemic.

Total expenditure reduced by nearly £14,000, to £132,303, with most categories lower, again a result of reduced activity at the pre-school due to coronavirus.

Overall, there was a deficit for the year of £935, which compares to a surplus of £322 for the previous year.

ST ANDREWS PRE-SCHOOL
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TRUSTEES' ANNUAL REPORT

Reserves policy and financial position

The Receipts and Payments Account shows unrestricted funds at 31st May 2021 of £73,356 of which £44,000 has been set aside in a designated fund to cover anticipated staff redundancy payments in the event that the pre-school has to close. The balance of £29,356 represents approximately 3 months of expenditure. This level of reserves is held to fund the continuing expenditure of the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

The report of the trustees was approved on 8th September 2021 and signed on its behalf by

.....
Andrea Powell

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ANDREWS PRE-SCHOOL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st May 2021 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated : 28th September 2021

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Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants & Registered Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021
RECEIPTS AND PAYMENTS ACCOUNT

		Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	Note	£	£	£	£
RECEIPTS					
Nursery certificates		98,278	-	98,278	102,351
Fees and meal income		23,815	-	23,815	37,116
Coronavirus Job Retention Scheme		-	537	537	2,949
Other grants and donations		-	6,117	6,117	1,729
Christmas party		413	-	413	274
Fundraising and gift aid		2,202	-	2,202	1,817
Bank interest		6	-	6	168
TOTAL RECEIPTS		<u>£124,714</u>	<u>£6,654</u>	<u>£131,368</u>	<u>£146,404</u>
PAYMENTS					
Wages and training costs		109,265	6,654	115,919	119,977
Rent		6,099	-	6,099	9,064
Equipment and repairs		1,148	78	1,226	2,292
Supplies		1,429	-	1,429	1,568
Uniforms and personalised bags		715	-	715	143
Advertising and website		701	-	701	671
Photocopying, stationery and stamps		139	-	139	528
Mobile phone and internet		72	-	72	132
Milk, snacks and meals		3,135	-	3,135	7,714
PLA membership and insurance		768	-	768	761
Independent examination and payroll preparation		1,158	-	1,158	522
Trips and excursions		-	-	-	563
French lessons		-	-	-	700
Sundries		630	-	630	1,039
Bank charges		312	-	312	408
TOTAL PAYMENTS		<u>£125,571</u>	<u>£6,732</u>	<u>£132,303</u>	<u>£146,082</u>
(DEFICIT)/SURPLUS FOR THE YEAR	2	(857)	(78)	(935)	322
Cash and bank balances brought forward		<u>74,213</u>	<u>78</u>	<u>74,291</u>	<u>73,969</u>
Cash and bank balances carried forward		<u>£73,356</u>	<u>£-</u>	<u>£73,356</u>	<u>£74,291</u>

ST ANDREWS PRE-SCHOOL
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STATEMENT OF ASSETS AND LIABILITIES

	2021	2020
	£	£
CASH AND BANK DEPOSITS		
Royal Bank of Scotland Plc		
Deposit account	71,123	72,379
Current account	2,200	1,879
Cash	33	33
	<u>£73,356</u>	<u>£74,291</u>
 OTHER MONETARY ASSETS		
Gift Aid claim receivable	<u>£367</u>	<u>£-</u>
 LIABILITIES		
Auto enrolment pension contributions	589	431
Rent	1,590	871
Payroll preparation	-	312
	<u>£2,179</u>	<u>£1,614</u>

All assets and liabilities relate to unrestricted funds.

The Pre-School has a stock of play equipment and supplies of paint, paper etc. This has not been valued due to difficulties in ascertaining a realistic realisable value. It has an insurance value of £10,000.

The trustees have designated £44,000 of general funds to cover anticipated staff redundancy payments in the event that the pre-school has to close.

These accounts are prepared in accordance with the provisions of the Charities Act 2011.

The accounts were approved by the Trustees on 8th September 2021 and signed on their behalf by

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Alison Parker

ST ANDREWS PRE-SCHOOL
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NOTES TO THE ACCOUNTS

1 Accounting Policies

a) Basis of preparation

The accounts have been prepared under the historical cost convention on a receipts and payments basis.

b) Fund accounting

Funds held by the charity are either:-

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these comprise unrestricted funds that have been set aside by the trustees to meet staff redundancy payments in the event that the pre-school has to close.

Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

	2021	2020
	£	£
2 Surplus for the year		
This is stated after charging		
Independent examination and payroll preparation fees	<u>£1,158</u>	<u>£522</u>

3 Restricted funds

	Balance at 1st June 2020	Movement in resources		Balance at 31st May 2021
	£	Incoming £	Outgoing £	£
Staff costs	-	6,117	(6,117)	-
Coronavirus Job Retention Scheme	-	537	(537)	-
	<u>£-</u>	<u>£6,654</u>	<u>£(6,654)</u>	<u>£-</u>

The restricted funds arose as follows:

Staff costs - grants received to cover additional staff costs for particular children, or staff training.

Coronavirus Job Retention Scheme - funding from the Revenue towards the wages of furloughed staff.