

**Registered Charity number: 1161320**

**ARDENT THEATRE COMPANY**  
**(A Charitable Incorporated Organisation)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

## CONTENTS

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	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	<b>3</b>
<b>Trustees' report</b>	<b>4 - 9</b>
<b>Independent examiner's report</b>	<b>10 – 11</b>
<b>Statement of financial activities</b>	<b>12</b>
<b>Balance sheet</b>	<b>13</b>
<b>Notes to the financial statements</b>	<b>14 – 21</b>

## **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021**

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### **Trustees**

Mr Saleem Fazal  
Ms Jacqueline Hilary (joined 27 June 2020)  
Ms Rebecca Hunt – Chair  
Mr Thomas Mason (joined 31 October 2020)  
Ms Andrea Ortiz  
Ms Sarah Reilly

### **Charity registered number**

1161320

### **Registered office**

39 Cavesson House, 2 Ribbons Walk, London E20 1AZ

### **Creative Directors**

Andrew Muir and Mark Sands

### **Independent Examiner**

Mr J M Moreno FCCA

### **Bankers**

The Co-operative Bank

PO Box 250, Skelmersdale WN8 6WT

The Trustees present their annual report together with the financial statements of Ardent Theatre Company for the year ended 31 March 2021.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

## **1. OBJECTIVES AND ACTIVITIES**

### **a. Objectives**

- Excellent theatre is created that demonstrates ambition, talent and skill.
- Fewer artists and audiences feel like an outsider in theatre.
- More people experience work that opens them up to reflection, engenders debate and critical thinking, and deepens their understanding of the world.
- More talent from outside London is nurtured and championed.
- More talent from outside London is able to transition into the capital.

### **b. Strategies for achieving objectives**

**Our Vision:** Theatre is a place where no one feels like an outsider.

**Our Mission:** We achieve this through the stories we choose to tell, the people we employ to tell them and the audience we engage to experience them. We are committed to producing theatre that speaks about the world we live in; both newly commissioned writing and established text with a contemporary relevance. Our work always enables us to have a voice within the mainstream theatre scene or engages audiences on a grassroots, local or national level. Through our artistic development programme and casting policy we support the careers of young, recently trained artists from outside London. We work with non-theatre organisations that share similar ambitions to take a sector-wide approach to giving voice to those who struggle to be heard.

**Our Values:** We believe theatre should be for everyone, irrespective of their background or economic circumstances. We believe artists deserve fair pay based on industry-recognised rates. We believe theatre can be a vehicle for change, where we challenge or deepen our understanding of the world. We believe in bringing outsiders in.

### **c. Activities for achieving objectives**

**ARDENT PRODUCTIONS:** a combination of pop-up, quick responsive theatre performance and longer runs of plays both newly commissioned writing and established texts with a contemporary relevance.

**ARDENT8:** a 12-month early career development programme offered to 8 recent acting and stage management graduates from colleges of Higher Education based outside of London. The programme consists of workshops with industry professionals, a professionally paid public performance and ongoing career mentoring.



**ARDENT VOICES:** A platform for creatives to have a voice consisting of live and recorded conversations with industry professionals, digital performance, commissioned blog opinion pieces and play readings of texts that are new, forgotten or worthy of being revisited.

**ARDENT RESOURCES:** Creative Resources is an online information hub of downloadable guidance, industry insights, hints, tips and advice to help early career artists build their own creative toolkit as they embark on their careers. Audience Resources consists of online material and links that give a deeper insight into the history, themes and ideas behind the plays we produce.

**d. Main activities undertaken to further the charity's purposes for public benefit**

Our overall aim is to create a high-quality theatre experience that is affordable, relevant and representative of audiences and topics that might be considered underrepresented in the current theatre landscape. Our initial priority is London, where we are based, but our long-term aim is to take work into other cities and work with local artists and audiences there.

We are working towards offering an affordable ticket price offer for audiences so that finance is not a barrier to accessing high-quality theatre. We do this by ensuring every performance has an affordable option (concessionary, pay what you can or free). There are also projects and performances that are entirely free for audiences to access, including making use of digital technology to provide free material online.

We are committed to ensuring people from a diverse range of backgrounds and experiences create the work, and that their stories are represented on stage. In our role as facilitator on each project we are able to ensure we bring together the best possible choices and represent diversity.

We are committed to nurturing new emerging artistic talent. We do this through a casting policy where each production includes at least one person who has graduated within the last 2 years.

## **2. ACHIEVEMENTS AND PERFORMANCE 2020-21**

2020-21 was a challenging year for the theatre industry with the pandemic and lockdown shutting rehearsal rooms, workshop spaces and theatres for over 12 months.

Ardent began the year with 3 fully funded projects ready to be delivered: a public rehearsed reading of Tracy Ryan's play *STRIKE!*, a one-week ARDENT8 production at the Union Theatre, Southwark and the remaining 3 ARDENT8 workshops.

We made the decision to postpone all 3 projects to protect the funding we had secured, rather than repurpose the funds for an online version of each.

Despite this, thanks to the dedication of our participants and supporters, we were still able to deliver a substantial programme of activities, including elements of the postponed projects as follows:

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

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- 13 Ardent in Isolation online monologues written, performed and filmed by members from both ARDENT8 year groups.
- 2 ARDENT8 Workshops, one on Self-Taping (led by actor Elizabeth Hill) and one on Self-Promotion using Social Media (led by Ardent's trustee Andrea Ortiz).
- 1 online rehearsal Tracy Ryan's play STRIKE! with director Kate Saxon and 11 actors.
- Dramaturgy on the play STRIKE! with comprehensive notes leading to a brand-new version of the script in preparation for a planned public reading.
- Revamp and restructure of the website to highlight our 4 core activity areas: Productions, ARDENT8, Ardent Voices and Ardent Resources.
- Preparation for the launch of Ardent Resources on 1st April 2021.
- 6 blog opinion pieces for our Ardent Voices strand.
- Participation in the Big Give Christmas Challenge campaign that raised just over £6K. The campaign included a 10-minute video of interviews with the ARDENT8.

### 3. FUTURE PLANS

2021-22 is the year Ardent builds back and makes plans for our long-term future and stability. The lockdown has allowed us a year of reflection to consider what our next 5 years might look like. Uncertainty and insecurity remain as audiences and artists begin to adjust to a post-lockdown world. However, based on assumptions about the lifting of restrictions, we have committed to the following activities in 2021-22:

April – June:	Ardent Resources is launched with an initial 6 guides.
14 & 15 July:	R&D work begins with the ARDENT8 on their production.
28 July:	Public rehearsed reading of STRIKE! at the Irish Cultural Centre
July – Dec:	6 creatives are commissioned to write a blog opinion piece.
August:	Final R&D work on ARDENT8 production
September:	Filmed reading of STRIKE! shown online with live streamed Q&A Final ARDENT8 workshops are delivered
26 – 30 October:	ARDENT8 production takes place at the Union Theatre, Southwark

In the Autumn, we begin preparations for the next cohort of ARDENT8 participants, this time in a new partnership between Bournemouth & Poole College, Manchester Metropolitan University and De Montfort University in Leicester.

Following the STRIKE! reading and the online filmed showing, we will work towards setting up a full production tour in 2022 starting in London and ending in Dublin.

Ardent Resources will continue to build and grow with new content added on a monthly basis.

From October to March, we will revise and develop our 5-year Manifesto: Bringing Outsiders In to outline the charity's future plans and how we might achieve them.

## **4. FINANCIAL REVIEW**

### **a. Review of Charity's financial position**

Ardent Theatre Company currently operates on a project-by-project basis meaning there are no salaried staff or overheads. The management of the company is carried out on a mostly voluntary basis by its two Creative Directors.

Although this means we have no fixed cost obligations other than unavoidable expenditure such as insurance, website maintenance and accountancy, it meant we were ineligible for the majority of the emergency funding that was offered by various Trusts and Foundations and the Arts Council England. Those we were eligible for were hugely oversubscribed, meaning competition was too high for us to be successful.

As a result, our turnover for the year dropped significantly from £76,129 in 2019-20 to £7,543 in 2020-21. This came solely from donations, mainly through the Big Give Christmas Challenge and a donation from Sir Ian McKellen.

Ardent Theatre Company ended the year with a net surplus of £41,562 of which £4,113 is unrestricted and £37,449 is restricted for the ARDENT8 production and workshops, and the rehearsed reading of STRIKE!.

In response to the pandemic and the difficulties faced in delivering work, The Leche Trust and the Garrick Charitable Trust agreed to their funding being repurposed for general use, rather than the project it was intended for. We therefore released £4,075 of their combined funding to support the general management of the charity throughout lockdown.

In March 2020, we were invited by the Paul Hamlyn Foundation to make a £20,000 application to their Covid Response Fund. This was successful and was received in April 2021 to support Ardent between May and November 2021.

### **b. Reserves Policy**

The trustees determine the level of reserves to be held, depending on the requirements of different funding bodies. The aim is to maintain a 5% contingency across all project budgets during the period when the company is operating. Once the company is more established, then the aim is to maintain a reserve fund equivalent to 3 months operating costs.

### **c. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **d. Funding of charitable activities**

Funding of activities continues to be from Trusts, Foundations and private donations.

**e. Investment policy and objectives**

Under the Memorandum and Articles of Association the charity has the power to make any investment which the trustees see fit.

**f. Deficit**

There are no funds or subsidiary undertakings that are materially in deficit.

**g. Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Since there are currently no staff or overhead costs, the financial risk to the company is very low since projects only go ahead once funding is in place. Employer's Liability Insurance is in place to mitigate certain risks.

**e. STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Constitution**

The charity's objects and regulations are governed by its memorandum and articles of association and the Charity Commission registered its charitable status on 17 April 2015.

**b. Recruitment, appointment or election of trustees**

The recruitment and appointment of new trustees is made by the Board. An initial induction comprises information on the format of the company; policies of the charity; provision of Charity Commission publications on trustee responsibilities and effective stewardship and provision of publications for new trustees from online sources such as the National Council for Voluntary Organisations.

**c. Organisational structure and decision making**

The Board of Trustees, which meets quarterly, administers the charity. At least one core team representative (Andrew Muir and Mark Sands) responsible for the day-to-day running of the charity attend all Board meetings. Ms Rebecca Hunt was appointed Chair of the Board on 19<sup>th</sup> November 2018.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

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**d. Related parties**

At each Board meeting, the Trustees are required to declare any interest in the business of the company so that consideration can be given as to whether any conflicts might arise. During the year, no such interests were declared.

**e. Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

This report was approved by the Trustees on 24/07/21 and signed on their behalf by:



**Rebecca Hunt, Chair**

## **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021**

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### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARDENT THEATRE COMPANY**

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 12 to 21.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

8 September 2021

Mr J M Moreno FCCA  
SME Tax  
39 Leigh Road  
Cobham  
Surrey  
KT11 2LF



**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2019 £
<b>INCOME FROM:</b>					
Charitable activities	2	1,532	6,011	7,543	76,129
Investments	5	-	-	-	-
<b>TOTAL INCOME</b>		<u>1,532</u>	<u>6,011</u>	<u>7,543</u>	<u>76,129</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	4,018	11,192	15,210	68,955
<b>TOTAL EXPENDITURE</b>		<u>4,018</u>	<u>11,192</u>	<u>15,210</u>	<u>68,955</u>
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>					
		(2,486)	(5,181)	(7,667)	7,174
Transfers between Funds	12	4,075	(4,075)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>1,589</u>	<u>(9,256)</u>	<u>(7,667)</u>	<u>7,174</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		<b>2,524</b>	<b>42,630</b>	<b>45,154</b>	<b>37,980</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,113</u>	<u>33,374</u>	<u>37,487</u>	<u>45,154</u>

All activities relate to continuing operations.

The notes on pages 14 to 21 form part of these financial statements.



**BALANCE SHEET AS AT 31 MARCH 2020**

		£	2021 £	£	2020
	Note				
<b>FIXED ASSETS</b>					
Tangible assets			-		-
<b>CURRENT ASSETS</b>					
Debtors	10	5,929		7,267	
Cash at bank and in hand		31,618		38,197	
		<u>37,547</u>		<u>45,464</u>	
<b>CREDITORS:</b>	11				
amounts falling due within one year		<u>(60)</u>		<u>(310)</u>	
<b>NET CURRENT ASSETS</b>			37,487		45,154
<b>NET ASSETS</b>			<u>37,487</u>		<u>45,154</u>
<b>CHARITY FUNDS</b>	12				
Restricted funds			33,374		42,630
Unrestricted funds			4,113		2,524
<b>TOTAL FUNDS</b>			<u>37,487</u>		<u>45,154</u>

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 24/07/21 and signed on their behalf, by:



**Rebecca Hunt, Chair**

The notes on pages 14 to 21 form part of these financial statements.

## **1. ACCOUNTING POLICIES**

### **1.1. Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity has taken advantage of the disclosure exemption, otherwise requiring a Statement of Cash Flows, as permitted by Update Bulletin 1.

Ardent Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **1.2. Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No material restatements have been identified as being required.

### **1.3. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1. ACCOUNTING POLICIES (continued)**

**1.4. Income**

All income, including grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**1.6. Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.7. Taxation**

The charity is exempt from corporation tax in respect of income to the extent that such income is applied exclusively to charitable purposes.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

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**1. ACCOUNTING POLICIES (continued)**

**1.8. Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10. Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11. Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - ANALYSIS BY ACTIVITIES**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Ardent Productions	-	-	-	51,657
Ardent8	-	5,993	5,9943	2,360
Ardent Voices	-	-	-	13,500
Ardent Resources	-	18	18	-
Core	1,532	-	1,532	8,612
	<u>1,532</u>	<u>6,011</u>	<u>7,543</u>	<u>76,129</u>
<i>Total 2020</i>	<u>26,002</u>	<u>50,127</u>	<u>76,129</u>	

**3. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES BY TYPE OF INCOME**

	Total Funds 2021 £	Total Funds 2020 £
Box office and similar income	-	19,194
Grants	-	32,400
Project Fees	-	-
Donations incl Gift Aid	7,544	18,606
Theatre Tax Relief	-	5,929
	<u>7,544</u>	<u>76,129</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

**4. GRANTS RECEIVABLE**

	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Arts Council England – Project Grants	-	13,500
Boris Karloff Charitable Foundation	-	1,000
Cockayne / London Community Foundation	-	8,000
D'Oyly Carte Charitable Trust	-	3,000
Garrick Charitable Trust	-	1,500
The Leche Trust	-	2,500
The Reed Foundation	-	1,500
Teale Charitable Trust	-	1,400
	<u>-</u>	<u>32,400</u>

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Bank Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

In 2020, of the total investment income, £ NIL was to unrestricted funds and £ NIL was to restricted funds.

**6. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITY**

	<b>Activities undertaken directly 2021 £</b>	<b>Support Costs 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Ardent Productions	3,912	1,710	5,622	50,749
Ardent8	302	5,250	5,552	10,592
Ardent Voices	-	-	-	-
Ardent Resources	18	-	18	-
Core	-	4,018	4,018	7,614
	<u>4,232</u>	<u>10,978</u>	<u>15,210</u>	<u>68,955</u>

Direct costs are analysed in Note 7. Support costs are analysed in Note 8.

In 2020, of the total expenditure, £25,003 was expenditure from unrestricted funds and £43,952 was expenditure from restricted funds.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

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**7. ANALYSIS OF TOTAL EXPENDITURE ON DIRECT COSTS**

	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
Creative Team Fees	2,680	9,200
Actors & Stage Manager	1,232	19,834
Workshop Leader	300	1,650
Production Costs	-	6,372
Travel, Accommodation & Subs	-	4,307
Theatre Rent	-	7,500
Marketing	20	4,857
Project Hospitality	-	225
	<u>4,232</u>	<u>53,945</u>

**8. ANALYSIS OF TOTAL EXPENDITURE ON SUPPORT COSTS**

	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
Creative Director Fees	9,600	12,300
Administration	908	1,577
Marketing	410	328
Hospitality	-	442
Accountancy Fee	60	310
Fundraising Costs	-	53
	<u>10,978</u>	<u>15,010</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

**9. NET INCOME / (EXPENDITURE)**

This is stated after charging

	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
Depreciation of tangible fixed assets:		
- owned by the charity	-	-
Independent examiner's remuneration - statutory accounts	60	60
Independent examiner's remuneration - accounting & tax service	-	250
	<u>          </u>	<u>          </u>

During the year, no Trustee received any remuneration (2020 - £NIL)

During the year, no Trustee received any benefits in kind (2020 - £NIL)

During the year, no Trustee received any reimbursement of expenses (2020 - £NIL)

**10. DEBTORS**

	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
Trade debtors		
Other debtors	-	-
Prepayments and accrued income	5,929	7,267
	<u>5,929</u>	<u>7,267</u>

**11. CREDITORS: Amounts falling due within one year**

	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
Trade creditors		
Other creditors	-	-
Accruals and deferred income	60	310
	<u>60</u>	<u>310</u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

**12. MOVEMENTS IN CHARITABLE FUNDS**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2021 £
<b>Unrestricted Fund</b>					
Designated Fund	-	-	-	-	-
General Fund	2,524	1,532	4,018	4,075	4,113
	<u>2,524</u>	<u>1,532</u>	<u>4,018</u>	<u>4,075</u>	<u>4,113</u>
<b>Restricted Fund</b>	42,630	6,011	11,192	(4,075)	33,374
	<u>42,630</u>	<u>6,011</u>	<u>11,192</u>	<u>(4,075)</u>	<u>33,374</u>
<b>Total of funds</b>	<u>45,154</u>	<u>7,543</u>	<u>15,210</u>	<u>-</u>	<u>37,487</u>

**Nature and purpose of funds**

Restricted funds consist of £28,392 for ARDENT8 production and £4,982 for the rehearsed reading of the play STRIKE!

**SUMMARY OF FUNDS – PRIOR YEAR**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2020 £
<b>Unrestricted Fund</b>					
Designated Fund	-	25,003	25,003	-	-
General Fund	1,525	999	-	-	2,524
	<u>1,525</u>	<u>26,002</u>	<u>25,003</u>	<u>-</u>	<u>2,524</u>
<b>Restricted Fund</b>	36,455	50,127	43,952	-	42,630
	<u>36,455</u>	<u>50,127</u>	<u>43,952</u>	<u>-</u>	<u>42,630</u>
<b>Total of funds</b>	<u>37,980</u>	<u>76,129</u>	<u>68,955</u>	<u>-</u>	<u>45,154</u>