

Trinity Church, Buxton

Financial Accounts

For The Year Ending

31st MARCH 2021

CONTENTS	Page
INDEPENDENT EXAMINER'S REPORT	1
INCOME & EXPENDITURE ACCOUNT	2
BALANCE SHEET	3
NOTES TO THE ACCOUNTS	4-6

Peter Farrant, *Treasurer*

Independent Examiner's Report to the trustees of Trinity Church - Buxton

We report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

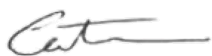
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine Desmond LLB CTA
Smith Cooper Limited
Chartered Accountants
7 Compton Street
Ashbourne
Derbyshire
DE6 1BX

Dated: 08.06.21

TRINITY CHURCH - BUXTON
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31st March 2021

		2020/21		2019/20		2018/19	
	Notes	General	Restricted Wentworth Fund	General	Restricted Wentworth Fund	General	Restricted Wentworth Fund
<u>INCOME</u>							
Collections from Church Membership	1	£151,996		£127,507		£132,270	
"Gift Aid" Tax Reclaim	2	£30,290		£29,585		£31,643	
Income from External Sources	2	£2,883	£3,900	£21,125	£2,425	£13,538	£2,900
Bank Interest Received	3	£0		£0		£0	
TOTAL INCOME		£185,169	£3,900	£178,216	£2,425	£177,451	£2,900
<u>EXPENDITURE (net of Income)</u>							
Staff Costs	4	£128,689		£84,283		£104,706	
Rates & Insurances	5	£5,721		£5,564		£5,283	
Building & Fabric (Running and Maintenance)	6 & 7	£7,412		£23,313		£15,667	
Utilities	8	£5,353		£9,426		£10,675	
Mission Beyond Buxton	9	£26,663		£25,115		£25,669	
Administration (including fundraising & bookstall)	10	£4,452		£8,004		£10,271	
Training	11	£0		£20		£811	
Children, Youth & Student Work	12	£1,055		£791		£2,382	
Outreach	13	-£1,927	£6,500	£574	£350	£724	£1,700
TOTAL EXPENDITURE		£177,418	£6,500	£157,090	£350	£176,188	£1,700
SURPLUS / (DEFICIT) FOR THE YEAR		£7,751	-£2,600	£21,126	£2,075	£1,263	£1,200
BALANCE B/FWD 1 st Apr		£75,389	£7,700	£54,264	£5,625	£53,001	£4,425
Transfer between funds							
BALANCE C/FWD 31st Mar		£83,140	£5,100	£75,389	£7,700	£54,264	£5,625

TRINITY CHURCH - BUXTON

BALANCE SHEET AS AT 31st March 2021

	2020/21	2019/20	2018/19
CURRENT ASSETS:			
Deposit Account	£0	£0	£0
Current Account	£69,720	£60,056	£41,489
No 2 Account	£8,659	£9,192	£5,926
Building for Growth 3 Month Bond			
Building for Growth 6 Month Bond			
Total Cash	<u>£78,379</u>	<u>£69,248</u>	<u>£47,415</u>
Add Prepayments/Accrued Income	£14,788	£15,731	£14,831
TOTAL CURRENT ASSETS	<u>£93,167</u>	<u>£84,979</u>	<u>£62,246</u>
LESS: CURRENT LIABILITIES			
Accrued Expenses	£4,927	£1,889	£2,358
	<u>£88,240</u>	<u>£83,089</u>	<u>£59,889</u>

REPRESENTED BY:

	2020/21	2019/20	2018/19
GENERAL FUND	£83,140	£75,389	£54,264
WENTWORTH FUND	£5,100	£7,700	£5,625
	<u>£88,240</u>	<u>£83,089</u>	<u>£59,889</u>

NOTES TO THE ACCOUNTS

	2020/21		2019/20		2018/19	
	General	Restricted	General	Restricted	General	Restricted
1 Collections from Church Membership						
Direct Bank Credits	£148,623	£0	£115,220	£0	£118,773	£0
Envelope Scheme	£135	£0	£1,460	£0	£1,326	£0
Other Gift Aided Income	£780	£0	£4,876	£0	£3,381	£0
Plate	£2,458	£0	£5,951	£0	£8,790	£0
	£151,996	£0	£127,507	£0	£132,270	£0
2 Income from External Sources						
Inland Revenue: Gift Aid	£30,290	£0	£29,585	£0	£31,643	£0
Use of Hall	£965	£0	£6,116	£0	£5,237	£0
Miscellaneous	£1,918	£0	£15,009	£0	£8,301	£0
Wentworth Fund		£3,900		£2,425	£0	£2,900
	£33,173	£3,900	£50,709	£2,425	£45,181	£2,900
3 Bank Interest Received						
Deposit Account	£0	£0	£0	£0	£0	£0
Current Account	£0	£0	£0	£0	£0	£0
Building for Growth Project Accounts	£0	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0	£0
4 Staff Costs						
Stipend & Allowances	£25,250	£0	£24,916	£0	£25,055	£0
Employers N.I.	£2,272	£0	£2,220	£0	£2,175	£0
Pension	£10,219	£0	£10,416	£0	£9,425	£0
Travel & Entertaining	£4,300	£0	£4,100	£0	£4,318	£0
Ministers Costs	£42,042	£0	£41,652	£0	£40,973	£0
Stipend	£22,100	£0	£4,150	£0	£24,412	£0
Employers N.I.	£2,040	£0	£374	£0	£2,206	£0
Housing	£11,648	£0	£2,487	£0	£9,948	£0
Pension	£7,767	£0	£1,602	£0	£9,425	£0
Travel Expenses	£147	£0	£24	£0	£124	£0
Book/Training Allowance	£2,701	£0	£153	£0	£1,547	£0
Start-Up Grants	£0	£0	£0	£0	£0	£0
Assistant Ministers/Curates Costs	£46,402	£0	£8,791	£0	£47,663	£0
Salary	£12,488	£0	£12,047	£0	£10,377	£0
Employers N.I.	£511	£0	£472	£0	£390	£0
Pension	£983	£0	£964	£0	£562	£0
Travel & Entertaining	£125	£0	£15	£0	£50	£0
Administrator	£14,107	£0	£13,498	£0	£11,379	£0
Living Allowance	£0	£0	£2,500	£0	£3,500	£0
Training and Travel Expenses	£0	£0	£612	£0	£675	£0
Trainees Costs	£0	£0	£3,112	£0	£4,175	£0
Stipend	£25,500	£0	£15,927	£0	£3,060	£0
Employers N.I.	£2,307	£0	£1,404	£0	£35	£0
Pension	£2,040	£0	£1,274	£0	£153	£0
Travel Expenses	£15	£0	£1,150	£0	£269	£0
Book/Training Allowance	£276	£0	£476	£0	£0	£0
Youth Pastors Costs	£30,138	£0	£20,231	£0	£3,517	£0
NI Employees allowance	-£4,000	£0	-£3,000	£0	-£3,000	£0
Total for Staff Costs	£128,689	£0	£84,283	£0	£104,706	£0

NOTES TO THE ACCOUNTS

	2020/21		2019/20		2018/19	
	General	Restricted	General	Restricted	General	Restricted
5 Rates & Insurances						
Council Tax & Water Rates	£3,260	£0	£3,146	£0	£2,946	£0
Insurances	£2,461	£0	£2,418	£0	£2,337	£0
	£5,721	£0	£5,564	£0	£5,283	£0
6 Building & Fabric						

Repairs & Maintenance (Note 7)	£4,199	£0	£20,565	£0	£11,325	£0
Running Costs (Note 7)	£3,213	£0	£2,747	£0	£4,343	£0
	£7,412	£0	£23,313	£0	£15,667	£0

Note 7 gives a breakdown of building & fabric running, repair and maintenance costs

7	Building & Fabric (selected detail for items over £250)	General	Restricted	General	Restricted	General	Restricted
	Building Report & Surveys			£8,234			
	Convert Balcony Room	£3,095		£3,022			
	Office Mac + s/w			£1,197			
	CCLI	£1,491		£978		£950	
	Repairs to 37 Temple Road	£426		£1,278			
	Other misc electrical work						
	Website						
	New kitchen equipment					£2,034	
	Video/Audio Equipment	£924					
8	Utilities	General	Restricted	General	Restricted	General	Restricted
	Gas	£2,974		£3,522		£4,378	
	Electricity	£2,379		£5,904		£6,298	
		£5,353		£9,426		£10,675	£0

NOTES TO THE ACCOUNTS

9	Mission Beyond Buxton (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	MEM	£2,070		£2,000		£2,000	
	Tear Fund	£4,210		£4,000		£4,000	
	Paul & Helen Hutchinson WEC	£3,000		£3,000		£3,000	
	London City Mission	£2,050		£2,000		£2,000	
	Wycliffe Bible Translators	£3,000		£3,000		£3,000	
	CMS (Days)	£6,000		£5,000		£5,000	
	Crosslinks	£3,333		£5,000		£5,000	
	Ben Holmes			£1,000		£1,000	
	Other/To be decided	£3,000		£115		£669	
		£26,663		£25,115		£25,669	£0

10	Administration (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	Printing & Stationery	£2,002		£3,804		£4,670	
	IT Equipment	£1,025		£1,213		£186	
	Costs of Fundraising	£0		£0		£0	
	Books for bookstall (net after sales)	£0		-£64		-£23	
	Books: other	£116		£190		£420	
	Refreshments & flowers	£28		£772		£811	
	Telephone	£346		£731		£707	
	Prof Fees (Audit+Deeds)	£638		£637		£2,715	
	Advertising	£100		£418		£607	
	Misc	£198		£304		£178	
		£4,452	£0	£8,004	£0	£10,271	£0

11	Training (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	Mainly CCEF Biblical Counselling	£0		£0		£753.00	
	Conventions	£0		£0		£58.00	
	Trinity Sunday	£0		£20		£0.00	
	Marriage course	£0		£0		£0.00	
		£0	£0	£20	£0	£811	£0

12	Youth/Childrens (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	Trinity Kids & Pathfinders	£331		£353		£537	
	Trinity Youth & Ignite	£321		£109		£1,196	
	Sound Trip	£0		£0		£12	
	20/30 yr old	£0		£0		£0	
	Heroes	£214		£329		£287	
	Other	£188		£0		£350	
		£1,055	£0	£791	£0	£2,382	£0

NOTES TO THE ACCOUNTS

13	Outreach	General	Restricted	General	Restricted	General	Restricted
----	----------	---------	------------	---------	------------	---------	------------

(net costs to church finances)

Holiday Club	£0	£0	£0
Pub Quiz			
Visiting Speakers	£0	£158	£119
Other Events	£324	£291 £350	£485
Christianity Explored	£0	£52	£0
Open Day	£0	£175	£322
Still Waters	£0	-£150	£42
Christmas Lunch	£0	-£7	-£250
School Outreach	£4	£65	£46
Real Food	£0	-£10	-£41
Thursday Lockdown Lunches	-£2,255		
Wentworth fund	£6,500		
	-£1,927 £6,500	£574 £350	£724 £0

Trinity Church Annual Church Meeting 2021

Tuesday 15th June, 8.00pm, Zoom meeting

Present: Bob Marsden, David and Helen Barnsley, Mike and Kate Smith, David and Meg Pritchard, Rodney and Elizabeth Gilmour, Julia Marsden, Trevor and Viv Russell, Joan Saxon, Nigel and Helen Reid, Peter and Jean Askew, Basil and Liz Denno, Chris and Ailsa Walker, Graham and Maria Todd, Peter and Jayne Farrant, Colin and Angela Budenberg, Anna Watkin, David Reid, Jill DeNardo, David Spooner, John Eastwood, Alex Parker, Paul Bennett, Carol Hutchinson, Tim Huxford, Sarah Crispin, Paul Hancock, Nicola Solesbury, Zoe Mellen, Jonathan and Anne Buston, Clive Downhill

1. Welcome, Apologies and Prayer

Apologies received from: John and Anne Tromans; Rob and Mary Wakeling; Dave and Bev Powell.

2. Membership Electoral Roll

We have 103 members on the electoral roll.

3. Treasurer's report and questions

Peter Farrant

Giving Review returns: 44 forms returned (normally about 50), suggesting a 10% increase in giving.

Reminder given re: Gift Aid.

2020/2021: Budget income £178K, actual income £185K. Ended year with a small surplus (approx £8K).

2021/2022: Budget income £185K. Budget expenditure £203K. Increased costs for Associate Minister (full year) and CSY Worker (steps down £5K each year). Projected deficit of £18K.

Accounts acceptance proposed by Paul Bennett, seconded by Liz Denno.

Accounts accepted.

Thanks and prayer for the Finance Team (Peter, Jean, Sarah C, Rodney and Jonathan)

4. Minister's report and questions

Bob Marsden

Bob reflected that those who have stayed connected with Trinity during the pandemic will come out of this stronger in faith and trusting Jesus more.

Bob thanked Kate as Venue Manager and those that have helped prepare risk assessments, Nigel and the webs stream team, Graham and Nigel as church wardens.

Emerging from lockdown: Bob talked about returning to church currently and post-Covid.

Pray for those who seem to have drifted away.

What should church life and ministry look like as we move out of lockdown? Pray that the consultation is helpful and useful. This is a good opportunity for reviewing what we do.

Thanks and prayer sections for various ministries:

Growth Groups (report by David Barnsley)

Pastoral Care Team (report by Maria Todd)

Still Waters (report by Meg Pritchard)

Trinity Kids, Schools and Youth (report by Anna Watkin)

Ignite (report by David Barnsley)

Prayer for the Tower Repair.

Prayer for Mission Partners.

5. Safeguarding

Bob Marsden

Thanks and prayer for the Safeguarding Team (Bob, Anna, Maria, Kate).
The team report regularly to the Church Council.
We want a church culture to be one that is safe and welcoming.

6. Church Council

Bob Marsden

Glenda Hunter and Mike Smith step down from the Church Council. We thank God for their service.

John Eastwood (to serve five years). Proposed: Kate Smith; Seconded: Jonathan Buston.
Alex Parker has agreed to serve another two years. Proposed: John Tromans; Seconded: Paul Bennett

We are still short of members on Church Council. This is not a concern but something for the church family to be aware of.

Graham Todd and Nigel Reid are willing to continue as Churchwardens. Bob thanked them for their hard work.

Bob also gave thanks for David and Helen Barnsley.

The Minister's Council (the Leadership Team) consists of the following: Bob Marsden, Graham Todd, Nigel Reid, David Barnsley and Anna Watkin.

Thanks and prayer for the Church Council and Minister's Council.