

# **ISLINGTON SOMALI WELFARE LTD**

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**for the year ending 30 September 2018**

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**ISLINGTON SOMALI WELFARE LTD**

**Company Information**

**for the year ending 30 September 2018**

Directors:	Mr. Omar A. Mohamed Mr. Yusuf M. Omar Mr. Mohamed Y. Mohamed
Company number:	9758584
Charity Number:	1168023
Registered office:	174 Seven Sisters Roaf London N7 7PX
Business address:	174 Seven Sisters Roaf London N7 7PX

# ISLINGTON SOMALI WELFARE LTD

## Directors' report

### for the year ending 30 September 2018

The directors present their annual report with the unaudited accounts of the company for the year ending 30 September 2018.

#### *Principle activities*

The principle activity of the company in the period under review was education and training.

#### *Directors and their interests*

The directors who served during the period and their interest in the company are as stated below:

	30-Sep-18	Ordinary shares 30-Sep-17
Mr. Omar A. Mohamed	0	0
Mr. Yusuf M. Omar	0	0
Mr. Mohamed Y. Mohamed		

#### *Directors' Responsibilities*

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these, the directors are required to:

Select suitable accounting policies and apply them consistently; Make judgments and estimates that are reasonable and prudent; prepare the financial statements on going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board on 24 May 2019 and signed on its behalf by:  
behalf by:

Mr. Yusuf M. Omar  
Director

**ISLINGTON SOMALI WELFARE LTD**

**Profit and loss account**

**for the year ending 30 September 2018**

	Notes	2018 £	2017 £
Turnover	2	38,400	-
Cost of sales		-	-
Gross profit		<u>38,400</u>	<u>-</u>
Administrative expenses		<u>(38,101)</u>	<u>-</u>
Operating profit/(loss)	3	<u>299</u>	<u>-</u>
Profit/(loss) on ordinary activities before interest		299	-
Interest		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation		299	-
Taxation		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		299	-
Dividend	4	<u>-</u>	<u>-</u>
Retained profit/(loss) for the period		299	-
Retained profit/(loss) brought forward		-	-
Retained profit at 30 September 2018		<u><u>299</u></u>	<u><u>-</u></u>

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses other than the profit or loss for the above period.

*Notes on pages 7 to 8 form an integral part of these financial statements.*

# ISLINGTON SOMALI WELFARE LTD

## Balance sheet

for the year ending 30 September 2018

	Notes	£	2018 £	£	2017 £
<i>Fixed assets</i>					
Tangible	6		<u>-</u>	<u>-</u>	<u>-</u>
			-		-
<i>Current assets</i>					
Debtors	7	-	-	-	-
Cash at bank and in hand		<u>302</u>	<u>3</u>	<u>3</u>	
		302		3	
<i>Creditors: amount falling due within one year</i>	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>
			302		3
Total asset less current liabilities			<u>302</u>	<u>3</u>	
		0.00			
<i>Capital and Reserves</i>					
Called up share capital	9		3		3
Profit and loss accounts			<u>299</u>	<u>-</u>	
Shareholders' funds	11		<u>302</u>	<u>3</u>	

The directors' statements required by section 475(2) are shown on the following page which form part of this balance sheet.

*The notes on page 7 to 8 form an integral part of these financial statements*

**MIIRKEY MALL CENTRE LIMITED**

**Balance sheet (continued)**

**Directors' statements required by section 475(2)**

**For the year ending 30 APRIL 2017**

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above, the company was entitled to exemption conferred by section 477 Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 30 April 2017
- c) that we acknowledge our responsibilities for:
  - 1) ensuring that the company keeps accounting records which comply with section 386 and
  - 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the provision of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Financial statements were approved by the board on 24 February 2018 and signed on its behalf by:

Mr. Yusuf M. Omar  
Director

*The notes on page 7 to 8 form an integral part of these financial statements.*

# ISLINGTON SOMALI WELFARE LTD

## Notes to the financial statements

for the year ending 30 September 2018

1 *Accounting Policies*

1.1 *Basis of accounting*

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. *Turnover*

Turnover represents total sales made during the year.

1.3. *Tangible fixed assets and Depreciation*

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Fittings & fixtures	20% on cost
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1.4. *Deferred taxation*

Deferred tax arises as a result of including items of income and expenditure in taxation in computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

1.5. *Cash flow*

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.6. *Foreign currencies*

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.

2 *Turnover*

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the UK.

3 *Operating profit /(loss)*

2018	2017
£	£

Operating profit/(loss) is stated after charging:

Depreciation and other amounts written off - tangible assets	<u>0</u>	<u>2,317</u>
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4 *Dividend*

2018	2017
	£

Dividend on ordinary shares	<u>-</u>	<u>-</u>
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# ISLINGTON SOMALI WELFARE LTD

## Notes to the financial statements

for the year ending 30 September 2018

.....continued

5	Directors' emoluments		2018	2017
			£	£
	Remunerations		-	-
			<u>-</u>	<u>-</u>
6	<i>Tangible fixed assets</i>	Plant & Machinery	Fittings & fixtures	Total
		£	£	£
	<i>Cost</i>			
	At 30 September 2017	-	-	-
	Additions	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
	At 30 September 2018	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
	<i>Depreciation</i>			
	At 30 September 2017	-	-	-
	Charge for period	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
	At 30 September 2018	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
	<i>Net book values</i>			
	At 30 September 2018	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
	At 30 September 2017	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>



# ISLINGTON SOMALI WELFARE LTD

## Notes to the financial statements

for the year ending 30 September 2018

7	<i>Debtors and prepayments</i>	2018 £	2017 £
	Other debtors	0	-
		<u>0</u>	<u>-</u>
8	<i>Creditors: amount falling due within one year</i>	2018 £	2017 £
	Corporation Tax	-	-
	Director's loan	-	-
		<u>-</u>	<u>-</u>
9	<i>Share capital</i>	2018	2017
	<i>Authorised</i>	£	£
	3 ordinary share capital of £0 each	0	0
	<i>Allotted, called up and fully paid</i>		
	3 Ordinary shares of £0 each	0	0

### 10 *Controlling interest and personal guarantees*

The company was controlled by Y. M. Omar, O. A. Mohamed and M. Y. Mohamed, throughout the current period by virtue of their ownership of allotted shares in the company.

11	<i>Shareholder's funds</i>	2018	2017
	a. Analysis of shareholder's funds	£	£
	Equity	<u>302</u>	<u>3</u>
	b. Reconciliation of movements on shareholder's funds	2018	2017
		£	£
	Profit for the financial year after taxation	299	-
	Dividend	-	-
		<u>299</u>	<u>-</u>
	New share capital subscribed	-	-
		<u>299</u>	<u>-</u>
	Opening shareholders' funds at 30 September 2017	3	3
	Closing shareholders' funds at 30 September 2018	<u>302</u>	<u>3</u>

# ISLINGTON SOMALI WELFARE LTD

## Detailed Trading and Profit and Loss accounts

for the year ending 30 September 2018

	2018	2017
	£	£
<i>Turnover</i>	38,400	-
<i>Less: cost of sales</i>	-	-
	<hr/>	<hr/>
<i>Gross profit</i>	38,400	-
<i>Expenses</i>		
Rent & rates	29,406	-
Wages & salaries	6,377	-
Light & heat	689	-
Telephone, fax and internet services	340	-
Insurance	1,066	-
Repairs & maintenance	-	-
Legal and Professional	213	-
Postage & stationery	10	-
Sundries	-	-
Depreciation on tangible assets	-	-
	<hr/>	<hr/>
Total expenses	38,101	-
	<hr/>	<hr/>
Net profit/(loss) for the period	299	-
	<hr/>	<hr/>