

All Afloat

Report and Financial statements

Year Ended : 30th November 2020

Charity no : 1175241

Trustees

M. Butterfield

J. Luke

P. Tilley

S. Curran

P. Blomeley

R. Hearn

Operational Office

8 Llys Yr Mor, Plase Menai, Caernarfon, LL55 1UE

Report of the trustees for the year ended 30th November 2020

The trustees present their report and financial statements of the charity for the year ended 30th November 2020. The financial statements of activities have been prepared in accordance with the accounting policies set out in the statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the charities Act 2011. The charity constitutes a public benefit entity as defined by FRS102.

Governance and Structure

All Afloat is a Charitable Incorporated Organisation (CIO) initiated by RYA Cymru Wales with the aim of providing sailing and boating opportunities to young, disadvantaged or disabled people in Wales and giving them lasting experiences, which will transform their lives. The charity is governed by its constitution drafted and first approved in October 2017 with charity number 1175241, no amendments to the constitution have been made since registration.

The charity constitution allows up to 10 trustees of which 4 can be nominated by RYA Cymru Wales, 1 ex-officio (RYA CW CEO) and up to 5 appointed. The appointed trustees are recruited through an open skills-based process. Initially the charity was set up with 3 founding trustees nominated by RYA Cymru Wales board and subsequent appointment of Phil Tilley. Following the sad passing of Phil Braden who was a founding and Ex-Officio trustee and the decision of the appointed CEO of RYA Cymru Wales not to take up his ex-officio position, the charity sought to recruit new trustees in line with its charter. It took the opportunity to increase diversity and appointed 3 new female trustees each bringing differing and relevant skills. The recruitment was in line with Welsh Sports sector good governance handbook. We also took the opportunity to clarify trustees appointment whether nominated by RYA Cymru Wales or appointed through a recruitment process. At the end of the year it has 6 trustees, 3 nominated trustees and 3 appointed with an equal gender balance.

The charity is supported by RYA Cymru Wales and relies heavily upon the support from their Chief executive and officers, during the period RYA Cymru Wales provided an officer to support the daily operation of the charity. RYA Cymru Wales does not charge for the support provided but requires accurate and timely reporting of charity performance. The value of the support provided is included in the accounts and reported as seconded staff costs. The trustees do not receive any remuneration for the running of the charity. The primary supporting officer is also an appointed trustee and brings a wealth of development, safeguarding and volunteering experience.

Objectives and Activities

The objectives of the charity are the promotion of community participation in healthy recreation in particular by the provision of facilities or grants for participating in boating.

The global Covid-19 pandemic had a major impact on the ability of the charity to operate. The charity mainly delivers projects during the summer months from May through to September, during this period any supervised watersports were prohibited. Some on water activity could take place towards then end of this period however the nature of our activity did now allow our projects to be run in a safe way and so we were not able to restart any activity.

Where possible we tried to maintain contact with previous project participants and did so at zero cost to the charity. The result is that the charity was able to reduce its outgoing significantly during the year.

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trusts aims and objective and in planning future activities and setting the grant making policy

The charity primarily provides grants to RYA recognised training centres to enable them to deliver safe and fun boating experiences to persons who would not normally have access to these opportunities. The trustees work alongside RYA Cymru Wales to identify appropriate projects to support. We seek to support a distribution of projects across Wales and ensure alignment of RYA recognised delivery centre, area of need and supportive

sailing club for ongoing engagement. All projects are reviewed and approved by the trustees prior to start and progress regularly reviewed. We accept applications for grant funding from any club, centre or individual who wishes to get boating or enhance their boating skills.

Where an area of need is identified but the facilities are not to the required standard for achieving our objectives, we will consider making an investment. When making such social investment, we ensure agreements are in place to ensure the ongoing management and maintenance for the delivery of future programs to our target audience.

The charity does not directly employ anyone and relies heavily on volunteer contributions. Volunteer time is given to support the delivery of the projects in terms of management and on the water delivery.

Achievements and Performance

Our greatest achievement during the year was to survive the global pandemic and maintain a stable cash position.

We constantly maintained contact with our funding partners and delivery centres in what was a difficult time for everyone involved.

We were able to review some of our policies and do some trustee training with an eye to coming back stronger in 2021.

We did see some of our funding partners shift where their funds would go and it is unlikely that some of these partners will be able to provide funds in 2021, this situation will be monitored, and projects adjusted accordingly.

Hopefully we will be able to restart projects in 2021 as we can see greater need than ever for support for outdoor physical activities and in particular the benefits watersports can bring both mentally and physically. We have sufficient reserves and support in place to run up to 10 geographically distributed projects, all targeted at the most disadvantaged in our communities.

Once the 2021 projects have started back up we will put marketing effort into the impact of these and then seek to secure funding for 2022 and beyond.

It is critical to the charity that we continue to see its work supported by RYA Cymru Wales and our efforts noted within any RYA Cymru Wales strategic review.

Financial review

Full financial accounts for the charity are separately available. The charity finished the year with total funds of £36,853 of which £17,219 were restricted to specific projects. Prior year funds were at £32,663 showing an increase of funds for the year of £4,190. The charity had received £16,805 in grants and £238 from donations. £3,066 were spent on fund raising activities, the remainder of income was spent directly on charitable activities, including £4,472 allowed for the depreciation of the charities assets.

Due to the pandemic spend on activities was very limited and yet we did continue with some fundraising activities in making grant applications.

The trustees considered that it did have sufficient reserves at the end of the reporting period to continue with its activities and would plan accordingly.

At the end of the reporting period the charity did not have an explicit policy on holding reserves but considered its reserves were sufficient to carry on its projects in the forthcoming year. No significant financial commitments beyond the delivery of individual projects.

The charity has no funds in deficit at the end of the reporting period.

Throughout the period RYA Cymru Wales provided an officer to support the charity, this support avoided the charity needing to recruit and fund an employee. Without the ongoing support and commitment of RYA Cymru Wales the charities future could look very different. The charities work is aligned with the strategy for Sport in Wales and on behalf of RYA Cymru Wales delivers outcomes in line with Sport Wales investment principles and therefore ongoing support is anticipated.

All Afloat Statement of Financial Activities for the year ending 30th November 2020

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies	238	-	-	238	2,348
Charitable activities	10,157	6,648	-	16,805	72,845
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	10,395	6,648	-	17,043	75,193
Expenditure (Notes 6)					
Expenditure on:					
Raising funds	3,066	-	-	3,066	5,699
Charitable activities	4,695	4,472	-	9,167	58,672
Separate material expense item	-	-	-	-	-
Other	-	620	-	620	-
Total	7,760	5,092	-	12,852	64,371
Net income/(expenditure) before tax for the reporting period	2,635	1,555	-	4,190	10,822
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	2,635	1,555	-	4,190	10,822
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	2,635	1,555	-	4,190	10,822
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	2,635	1,555	-	4,190	10,822
Reconciliation of funds:					
Total funds brought forward	16,999	15,664	-	32,663	21,841
Total funds carried forward	19,634	17,219	-	36,853	32,663

All Afloat Balance Sheet for the year ending 30th November 2020

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets (Note 14)	-	13,416	-	13,416	17,888
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	13,416	-	13,416	17,888
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand (Note 24)	19,634	3,803	-	23,437	14,775
Total current assets	19,634	3,803	-	23,437	14,775
Creditors: amounts falling due within one year (Note 20)	-	-	-	-	-
Net current assets/(liabilities)	19,634	3,803	-	23,437	14,775
Total assets less current liabilities	19,634	17,219	-	36,853	32,663
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	19,634	17,219	-	36,853	32,663
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds (Note 27)	-	17,219	-	17,219	15,664
Unrestricted funds	19,634	-	-	19,634	16,999
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	19,634	17,219	-	36,853	32,663

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
P. Tilley	30/09/2021
PHILIP TILLEY	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
P. Tilley	30/09/2021
P. TILLEY	
	Print name

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

No changes have been made to the accounting policies adopted in the notes.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Not Applicable

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of
	£
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated _____

Note 2 Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Tax claims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any GR Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'income from other trading activities' and the proceeds from sale are also recognised as 'income from other trading activities'.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Redundancy cost

The charity made no redundancy payments during the reporting period.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Deferred income

No material item of deferred income has been included in the accounts.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

£750		
Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at cost.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at cost.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Note 3 Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	238	-	-	238	2,348
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		238	-	-	238	2,348
Charitable activities:	Grants	10,157	6,648	-	16,805	72,845
	Other income	-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		10,157	6,648	-	16,805	72,845
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		10,395	6,648	-	17,043	75,193

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Restricted grants in the prior year amounted to £54,724, consisting of £22,738 for the purpose of regional activity and £31,986 for the purpose of boat provision.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Grants receivable in the current year include: PCCT £2,850, Sportlot £3,798. RYA Cymru Wales also provided grants of £3,727 plus value-in-kind support services of £6,430.

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

Note 5 Donated goods, facilities and services

Seconded staff
Use of property
Other

This year	Last year
£	£
6,131	11,398
-	-
299	974
6,430	12,372

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Not applicable

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Not applicable

Note 6

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:						
	Incurred seeking donations	2,767	-	-	2,767	5,449
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	299	-	-	299	250
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	3,066	-	-	3,066	5,699
Expenditure on charitable activities						
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	-	-	-	-	-
Separate material item of expense						
	Regional activities	4,037	-	-	4,037	58,672
	Boat provision	657	4,472	-	5,129	-
		-	-	-	-	-
		-	-	-	-	-
	Total	4,695	4,472	-	9,167	58,672
Other						
	SEAS donation	-	620	-	620	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	620	-	620	-
TOTAL EXPENDITURE		7,760	5,092	-	12,852	64,371

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
North All Afloat	0		3,161	3,161	27,825
South All Afloat	0		475	475	6,237
West All Afloat	0		402	402	5,207
Boat provision	4,472		657	5,129	19,404
Other					
Total	4,472		4,695	9,167	58,672

Prior year expenditure on charitable activities can be analysed as follows:

As shown above

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

As shown above

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	North All Afloat	South All Afloat	West All Afloat	Boat Provision	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	£	
Office and overheads	3,066	3,161	475	402	657	7,760	Time allocation
Other	-	-	-	-	-	-	
Total	3,066	3,161	475	402	657	7,760	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Costs are apportioned between activities on a time apportioned basis.

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution pension plan)	-	-
Other employee benefits	-	-
Total staff costs	-	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

The charity was provided with value-in-kind staff support from RYA Cymru Wales amounting to £6,221 (2019: £11,398).

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	22,360	-	22,360
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	22,360	-	22,360

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	20% RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						
At beginning of the year	-	-	4,472	-	-	4,472
Disposals	-	-	-	-	-	-
Depreciation	-	-	4,472	-	-	4,472
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of the year	-	-	8,944	-	-	8,944

14.3 Net book value

Net book value at the beginning of the year	-	-	17,888	-	17,888
Net book value at the end of the year	-	-	13,416	-	13,416

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
23,437	14,775
-	-
23,437	14,775

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
North All Afloat	R		803	2,850	-	-	-	3,653
South All Afloat	R		-	-	-	-	-	-
West All Afloat	R		-	-	-	-	-	-
Hansa Boat Fund	R		14,091	3,798	-	4,472	-	13,416
Pontoon Boat fund	R		-	-	-	-	-	-
SEAS donation	R		770	-	-	620	-	150
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			15,664	6,648	-	5,092	-	17,219

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
	X

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
North All Afloat	R		5,957	17,808	-	22,962	-	803
South All Afloat	R		5,000	-	-	5,147	147	-
West All Afloat	R		-	4,160	-	4,285	125	-
Hansa Boat Fund	R		-	18,563	-	4,472	-	14,091
Pontoon Boat fund	R		-	13,423	-	13,423	-	-
SEAS donation	R		-	770	-	-	-	770
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			10,957	54,724	-	50,289	272	15,664

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
	X



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

All Afloat

On accounts for the year
ended

30/11/2020

Charity no
(if any)

1175241

Set out on pages

4 to 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

D. V. Vickery

Date:

29-09-2021

Name:

DAVID VICKERY

Relevant professional
qualification(s) or body
(if any):

F.C.C.A.

Address:

STONMFORE, 45A COTSWOLD WAY, RUSCA,
NEWPORT GWENT NP23 6QT

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.