



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From **1 April 2019** To **31 March 2020**

Charity name: **Highgate St Michael's National School**

Charity registration number: **312451**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Charity are to advance education by raising monies for St Michael's Church of England School, Highgate, N6 (the " School "). The Charity supports the running of the School primarily through the maintenance and improvement of the fabric of the buildings, grounds and infrastructure, with a second object to support general School life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Charity has provided funds to the School throughout the period to support projects and activities within the School (see below for additional details). All of the funds have advanced education and the trustees are satisfied that the public benefit requirements have been satisfied.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity has provided some £94,000 in funds to the School in the period. This has been spent on the following key matters:</p> <ul style="list-style-type: none"> • Improvements to KS2 play area • Improvements to KS1 playground including history mural • Purchase and installation of electronic sign in system to improve site security • Decoration of KS1 block • Purchase and installation of new IT server and additional data points <p>The Trustees are satisfied that the expenditure above have benefited the pupils of the School and been in furtherance of the Charity's purposes.</p> <p>The Charity (in conjunction with the School) has also identified a number of long term strategic priorities that it will be using its reserves to fund. Specifically:</p> <ul style="list-style-type: none"> • the refurbishment of the School's library; • the provision of enhanced IT facilities; • upgrading of the early years playground facilities; and • improved school safeguarding which may involve building works.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity received income of £124,908 over the period. Income comes from 2 key sources: parental donations and a licence fee for access through the School It spent £107,257 over the period 1/4/19 to 31/3/20. The Charity held £493,932 at the end of the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity has a policy of retaining a minimum of £100,000 in reserve funds to ensure it has adequate ongoing funds available.
Amount of reserves held	Para 1.22	The Charity held £493,932 at the end of the period.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The governors of the School are appointed as trustees of the Charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Highgate St. Michael's School Governors' Fund
Other name the charity uses	St Michael's School Governors' Fund
Registered charity number	312451
Charity's principal address	St. Michael's School Governors' Fund C/O St. Michael's School North Road Highgate, London N6 4BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Dailey			
2	Adam Garfunkel			
3	Jonathan Murphy			
4	Adam Zombory-Moldovan			
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christopher Dale	
Position (eg Secretary, Chair, etc)	Treasurer to the Governors' Fund	

Date	29 th September 2021
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Independent Examiner's Report

Independent examiner's report to the trustees of St Michaels Governors Fund

I report to the trustees on my examination of the accounts of the St Michaels Governors Fund (the Trust) for the year ended 31st March 2020

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

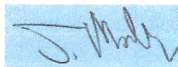
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: John Morley

Relevant professional qualification or membership of professional bodies: ACCA


Address: 93 Thornaby Gardens, London N18 2AU

Date: 29-09-2021

Highgate St Michael's National School

Balance sheet

	31-Mar-20	31-Mar-19
<u>Current assets</u>		
Central Board of Finance - cash deposit	£210,239	£207,668
Lloyds Bank plc current account	£101,548	£77,940
	£311,787	£285,608
<u>Investments</u>		
Central Board of Finance - Investment Fund Accum. shares	£156,493	£154,359
Central Board of Finance - Fixed Interest Fund Income shares	£25,652	£25,746
	£182,145	£180,105
<u>Taxation recoverable</u>		
In respect of donations for previous tax year(s)		£8,529
<u>Current liabilities</u>		
Accruals		
Total assets less liabilities ("net assets")	£493,932	£474,242


Treasurer
29/9/21

Highgate St Michael's National School

Income & Expenditure Account

<u>Income</u>	Year to 31st March 2020	Year to 31st March 2019
Parental donations	£56,494	£67,200
Corporate gift matching		£2,915
Other donations		
Highgate School access rights	£65,697	£60,697
Gift Aid tax reclaimed for previous tax year		£8,529
	£122,191	£139,341
Bank account interest income	£146	£270
CBF Fixed Interest Fund interest	£2,571	£1,131
	£2,717	£1,401
Total income	£124,908	£140,742
<u>Expenditure</u>		
Donations to school	£69,917	£68,597
LDBS maintenance subscription	£11,881	£11,708
Early Years Outdoor Revamp		£12,134
School Trip Assistance		
Maintenance and Property expenses	£3,556	£2,191
Bibles & books	£815	£775
Governor support and training		£6,732
Account preparation and Independent verification fees	£1,320	£1,464
KS1 Playground and Mural	£9,398	
KS2 Playground	£10,370	
Entrance Gate and Access Control Project		£7,017
Upgrade Classroom Computers and Interactive TVs		£59,436
Upgrade Outdoor Lighting Project		£24,755
Total expenditure	£107,257	£194,809
Surplus/(Deficiency) of income over expenditure	£17,651	(£54,067)

Dale
Treasurer
29/9/21