

K S P ACCOUNTING SOLUTIONS

ACCOUNTANT AND TAX CONSULTANTS

**40, Roding Lane Nor
Wood ford green
IG8 8NN
Tel : 02084983972**

SANATON ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MAY 2020

COMPANY NO : 3376786

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SANATON ASSOCIATION

Company Information

Directors

Mr Sujit Dey
Mr Robin Paul
Mrs Shelly Goswami
Mr Himangsu Goswami
Mr Mrinal Sarker

SANATON ASSOCIATION

REPORT OF THE DIRECTOR

The Directors present their Annual Report with the financial statements of the company for the year ended 31st May 2020

RESULTS

The results for the year after taxation are stated on page 3 of the financial statements

REVIEW OF BUSINESS

The principal activity of the company is that of Promoting Hindu Religious activities and Bengali Culture.

DIRECTOR'S RESPONSIBILITIES

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Movement in fixed assets is as shown in note 2 to the financial statements.

The report was approved by the Board of Trustees and signed on its behalf by

Mr Sujit Dey
(Director)

Mr Robin Paul
(Director)

Mrs Shelly Goswami
(Director)

Approved by the Board: 15th May 2021

SANATON ASSOCIATION

ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31ST MAY 2020

IN ACCORDANCE WITH INSTRUCTIONS GIVEN TO US, WITHOUT
CARRYING OUT AN AUDIT, WE HAVE PREPARED THE ANNEXED
FINANCIAL STATEMENTS ON PAGES 1 TO 6 FROM THE ACCOUNTING
RECORDS OF SANATON ASSOCIATION AND FROM INFORMATION
AND EXPLANATIONS GIVEN TO US BY THE DIRECTORS.

K S P ACCOUNTING SOLUTIONS
40, RODING LANE NORTH
WOOD FORD GREEN
IG8 8NN

DATED : 15TH MAY 2021

SANATON ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2020

	<u>2020</u>	<u>2019</u>
INCOME	73,839	139,055
Administrative Expenses	<u>39,409</u>	<u>106,014</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	34,430	33,041
INTEREST RECEIVABLE	0	
EXPENDITURE OVER INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>34,430</u>	<u>33,041</u>
INCOME on ordinary activities after taxation	34,430	33,041
INCOME for the financial period	<u>34,430</u>	<u>33,041</u>
RETAINED INCOME brought forward	<u>364,093</u>	<u>331,052</u>
RETAINED INCOME carried forward	<u>398,523</u>	<u>364,093</u>

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the income and expenditure accounts.

The annexed notes form part of these financial statements.

SANATON ASSOCIATION

BALANCE SHEET AS AT 31ST MAY 2020

	notes	£	<u>2020</u> £
<u>Fixed Assets</u>	<u>3</u>		<u>1,754</u>
<u>Current Assets</u>			
Other Debtors		304,175	
Cash at Bank and in hand		106,761	
		<u>410,936</u>	
<u>Current Liabilities</u>			
Other Creditors		14,166	
		<u>14,166</u>	
NET CURRENT ASSETS / (LIABILITIES)			396,770
TOTAL ASSETS LESS (CURRENT LIABILITIES)			<u>398,523</u>
<u>Long Term Liabilities</u>			
Creditors amounts falling due after more than one year	4		-
<u>Total Assets less Total liabilities</u>			<u><u>398,523</u></u>
Accumulated fund			364,093
Excess of Income over expenditure			34,430
			<u><u>398,523</u></u>

2019

£

2,192

304,925

94,911

399,836

37,935

37,935

361,901

364,093

364,093

331052

33,041

364,093

SANATON ASSOCIATION

BALANCE SHEET AS AT 31ST MAY 2020 (continued)

a) For the year ending 31st May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b) Directors' responsibilities :

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Signed on behalf of the
Board of Directors

Mr Sujit Dey Mr Robin Paul
(Director) (Director)

Mrs Shelly Goswami
(Director)

Approved by the Board: 15th May 2021

The annexed notes form part of these financial statements

SANATON ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2020

1 . STATEMENT OF ACCOUNTING POLICIES

- a) Accounting convention:
The accounts have been prepared under the historical cost convention.

- b) Depreciation and amortisation:
Depreciation is provided in order to write down the original cost (or valuation) of fixed assets to residual value over their expected useful lives.

The reducing balance method is employed at the following rates:

Furniture,Fittings & Equipment	-	20% reducing balance
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- c) Stock:
Stock is valued at lower of cost and net realisable value, cost being the original charge for the items computed on a first-in-first-out basis.

- d) Turnover:
Turnover represents The Donations, Membership fees and other fund

- e) A cash flow statement in accordance with Financial Reporting Standard 1 has not been prepared on the grounds that the company qualifies as a small company and is therefore exempt from this requirement.

- 2 Turnover represents the total donations and subscriptions received for organising different social Festival & Cultural events during the year.

SANATON ASSOCIATION
FOR THE YEAR ENDED 31ST MAY 2020

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TANGIBLE FIXED ASSETS	Furniture, Fittings & Equipment	Durga Protima	Total
	<u>£</u>	<u>£</u>	<u>£</u>
Cost as at 01.06.2019	3,379	3,800	7,179
Additions			0
Disposals			
As at 31.05.2020	<u>3,379</u>	<u>3,800</u>	<u>7,179</u>
Depreciation as at 01.06.2019	3,133	1,854	4,987
Charge for the year	49	389	438
Disposals			
As at 31.05.2020	<u>3,182</u>	<u>2,243</u>	<u>5,425</u>
Net Book Values			
As at 01.06.2019	246	1,946	2,192
As at 31.05.2020	<u>197</u>	<u>1,557</u>	<u>1,754</u>

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Creditors amounts falling due
after more than one year

SANATON ASSOCIATION**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2020****INCOME**

	<u>£</u>	<u>2020</u>	<u>£</u>	<u>2019</u>
Membership fees	10,212			10,293
Gift Aid	-			30,988
Donation	34,105			42,522
Property	23,772			28,793
Fund raising event	2,000			22,560
AGM	750			600
Advertisement	1,000			1,300
grant	2,000			2,000
		73,839		139,056

Other Income- Bank interests received

-

73,839139,056**EXPENDITURE**

Agm/ Reunion	750			600
Durgapuja	10,738			20,628
Kali puja	14,594			2,595
Swaraswati puja	815			1,304
Fund Raising Event	-			8,669
Mahaloya	965			1,011
Propery expenses	7,542			66,731
Bank Charge	69			-
Megazine	2,035			2,705
Kirton	-			1,006
Web site Maintenance	500			-
Day Trip	746			-
Insurance	218			218
Depriciation	438			548
		39,409		106,015
EXCESS OF INCOME OVER EXPENDITURE		<u>34,430</u>		<u>33,041</u>

SANATON ASSOCIATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2020

Mandir Premises account

Property in Selinas lane

Sanatan Association holds 20 % of the total property. The following Dividend Income
from 01/06/2019 to 31/05/2020

	£
Total Dividend Income received	23,772.10

Expenses:

Rent

Mortgage	7,181.75
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Planning fees	-
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Architect fees	360.00
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Legal fees	-
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<u>7,541.75</u>	7,541.75
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Net Profit	<u><u>16,230.35</u></u>
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re and Expenses

		SANATON ASSOCIATION															
		NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2020															
		<u>Detailed Expenses Summary</u>															
		Payments															
		total	grocery	cleaning	pps	security	Van hire	Insurance	Hall Hire	travel	sound	advert	priest	misc	artisits	Stage	Monitoring
	Durga Puja	10,738	- 7,257	96		1,746	500		10,000		965	40	646			4002.07	
	Kali Puja	-															
		14,594	12,792			275			1,000				150		100	277	
	Swarasati Puja	815	215						500		100						
	Agm/ Reunion	750	750														
	Kirtan	-															
	BBQ/ Day Trip	746	746														
	Mahalaya	965	80	25					650	80	130						
		28,607	7,325	121	-	2,021	500	-	12,150	80	1,195	40	796	-	100	4,279	-

[illegible]