

**BERNARD LEWIS FAMILY  
CHARITABLE TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 DECEMBER 2020**

**REGISTERED CHARITY NUMBER 1125035**

**BERNARD LEWIS FAMILY CHARITABLE TRUST**

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**TRUSTEES**

Bernard Lewis  
Caroline Grainge  
Clive Lewis  
Leonard Lewis

**REGISTERED ADDRESS**

Chelsea House  
West Gate  
London W5 1DR

**AUDITOR**

BDO LLP  
55 Baker Street  
London  
W1U 7EU

**BANKERS**

Barclays Bank Plc  
Strand  
Leicester  
Leicestershire  
LE87 2BB

**INVESTMENT MANAGERS**

Stonehage Fleming Investment Management Limited  
15 Suffolk Street  
London  
SW1Y 4HG

**BERNARD LEWIS FAMILY CHARITABLE TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

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## **BERNARD LEWIS FAMILY CHARITABLE TRUST**

### **TRUSTEES' ANNUAL REPORT for the year ended 31 December 2020**

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The trustees present their report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

#### **Structure, governance and management**

The Bernard Lewis Family Charitable Trust ("the Trust") is a registered charity, number 1125035 and is constituted by a Deed of Trust dated 12 June 2008.

The Trust does not invite donation from members of the general public.

The Trust achieves its objectives mainly by making grants to other charitable institutions and deserving causes.

New trustees are appointed by the settlor of the Trust, Bernard Lewis, during his lifetime, and thereafter by unanimous approval of the trustees. On appointment of the new trustees, one of the existing trustees explains to the new trustee the decision-making process of the Trust and provides an overview of the administrative procedures employed by the Trust.

The trustees meet at regular intervals to discuss and consider the status of the Trust's funding, reserves, risks, investments and grant making. The administration of grants and the processing and handling of applications is carried out by employees of Lewis Trust Group Limited and River Island Clothing Co. Limited. The services provided by these employees are included in the Trust as a gift in kind. The Trust has only one paid employee.

#### **Trustees**

The trustees listed below held office during the year and to the date of this report:

Bernard Lewis  
Caroline Grainge  
Clive Lewis  
Leonard Lewis

#### **Objectives and activities**

The Trust was established to express the charitable intentions of members of the family of Bernard Lewis ("the settlor"), which includes Bernard Lewis, Clive Lewis, Leonard Lewis, Caroline Grainge and certain companies that they own together with other members of the Lewis Family. Income and capital of the Trust is to be used, in whole or part, exclusively for the benefit of charitable purposes at the discretion of the trustees.

The trustees have referred to the Charity Commission's guidance on Public Benefit with due regard when reviewing the type of activities, the Trust should undertake. The Trust aims to provide support for a range of charitable causes in the public benefit, including in the areas described in the Achievements and performance section below.

The legally permitted objectives are wide and cover generally accepted charitable objectives.

#### **Grant making policy**

The Trust has established its grant making policy to achieve its objectives for the public benefit. Various charities submit their request for consideration of a grant to the Trust and decisions of approval of grants are made at trustee meetings, with consideration of whether the requests meet the Trust's aims and objectives. Most of the approved grants provide a single payment, but there are also a few grant commitments covering a period of two to three years.

**BERNARD LEWIS FAMILY CHARITABLE TRUST****TRUSTEES' ANNUAL REPORT  
for the year ended 31 December 2020 (continued)**

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**Achievements and performance**

The main charitable activities funded by the Trust by way of grants and activities undertaken directly (including allocated support costs and governance costs) during the year are:

- £384,324 for medical general support;
- £637,642 for child and social care;
- £51,587 for support for the elderly;
- £163,325 for Jewish community support; and
- £986,758 for general funding.

During the year the James Lewis Foundation ceased to operate as an independent charity. The Trust released the outstanding grant commitment due to the James Lewis Foundation which resulted in a credit to charitable activities of £655,579.

The list of grants provided during the year is included in the analysis of charitable activities (Note 4).

The objectives of beneficiaries of the grants are in line with the objectives of the Trust. The amount of donation received from Lewis Trust Group Limited is expected to vary from year to year.

**Financial review**

The charity's financial activities are shown on page 9 of these financial statements.

The Trust's work is entirely reliant on donation income from Lewis Trust Group Limited and investment income from investments held by the charity via Stonehage Fleming Investment Management Limited. The net movement of total funds for the year ended 31 December 2020 was an income of £983,330 (2019: income of £140,300) comprising of total income of £2,574,135 (2019: £2,558,965) and total expenditure, including any net losses or gains on investment, of £1,590,805 (2019: £2,418,665). Expenditure on charitable activities amounted to £1,568,057 (2019: £2,421,377).

Substantial donations were received from Lewis Trust Group Limited, which is a subsidiary of LFH International Limited, a company in which the Trustees hold directorships and financial interests. The remainder of the income arises from investments.

The statement of financial position shows the funds of the Trust which comprises of investments in fixed and variable interest securities and bank balances, both of which generates income for the Trust. The policy of the Trust is to maintain cash at bank at a level that is adequate to cover grants payable and operating expenditure. Return on investments for the year was in line with expectations.

The fund balance as at 31 December 2020 was £9,060,372 (2019: £8,077,042) and consisted primarily of cash at bank and investments in securities. The trustees will continue to use these funds to meet the objectives of the Trust. At the balance sheet date, the Trust has net assets of £9,060,372 (2019: £8,077,042), including net current assets of £8,894,892 (2019: £8,012,315). The annual spend of the Trust is within the control of the Trustees and awards could be reduced or stopped if required. The Trustees consider that the Trust has more than adequate financial resources to continue in operation for at least twelve months following the issue of these financial statements and as such that the going concern basis of preparation continues to remain appropriate.

**Plans for future periods**

The Trust has an adequate fund balance to meet the Trust's commitments for the following year. Following the global Coronavirus pandemic, the Trust intends to maintain its reserves at the existing level, subject to investment gains and losses.

The investments are reviewed regularly with a view to maintain the income level without unacceptable investment risk.

## **BERNARD LEWIS FAMILY CHARITABLE TRUST**

### **TRUSTEES' ANNUAL REPORT for the year ended 31 December 2020 (continued)**

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#### **Risks and principal uncertainties**

##### **Risk management**

The primary risks faced by the Trust are performance of investments and capacity of the Trust to make effective grants. The major financial risks of the Trust are the uncertainty of the annual donation from Lewis Trust Group Limited and the variability of investment returns.

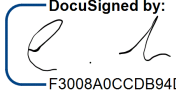
The trustees regularly hold discussions to consider and agree action plans to manage and mitigate the risks relating to income and the value and nature of its investments. Professional advice with regards to investments is sought from Stonehage Fleming Investment Management Limited.

##### **Reserves Policy**

Given the expected fluctuations in donations received and investment income, the Trust's policy is to retain a sufficient level of funds as a measure of continuity in supporting the charitable bodies, to which grants are given.

The value of funds held by the Trust for the financial year is £9,060,372 (2019: £8,077,042). This level of funds enables the trustees to achieve the aims and objectives of the Trust without being wholly reliant on the receipt of future donations.

The trustees have not identified a specific reserves level to be maintained. In previous years, the Trust's income has exceeded charitable expenditure, resulting in an increase in the reserves balance.

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.....F3008A0CCDB94DE.....  
Clive Lewis - Trustee

Chelsea House  
West Gate  
London W5 1DR

Date: 22 September 2021

## **BERNARD LEWIS FAMILY CHARITABLE TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS for the year ended 31 December 2020**

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The Trustees are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **BERNARD LEWIS FAMILY CHARITABLE TRUST**

### **INDEPENDENT AUDITORS REPORT TO TRUSTEES OF BERNARD LEWIS FAMILY CHARTABLE TRUST for the year ended 31 December 2020**

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#### **Opinion on the financial statement**

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

We have audited the financial statements of Bernard Lewis Family Charitable Trust ("the Charity") for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Independence*

We remain independent of the Charity in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### **Conclusions related to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The other information comprises: the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



**BERNARD LEWIS FAMILY CHARITABLE TRUST**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BERNARD LEWIS FAMILY CHARITABLE TRUST  
for the year ended 31 December 2020 (continued)**

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**Other information (continued)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information contained in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- adequate accounting records have not been kept by the Charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Statement of trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **BERNARD LEWIS FAMILY CHARITABLE TRUST**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BERNARD LEWIS FAMILY CHARITABLE TRUST**

**for the year ended 31 December 2020 (continued)**

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#### *Extent to which the audit was capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and the sector in which it operates, we identified that the principal laws and regulations that directly affect the financial statements to be the Charities Act 2011. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition the Charity is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Audit procedures performed included:

- discussions with trustees and management, including consideration of any known or suspected instances of non-compliance with laws and regulations and fraud;
- reading minutes of meetings of those charged with governance, and reviewing any correspondence with HMRC or the Charity Commission for England and Wales;
- verification of a of sample of grant expenditure to ensure that the awards are consistent with the Charity's objectives and any grants to related parties are appropriately disclosed in the financial statements; and
- in addressing the risk of fraud through management override of controls; testing the appropriateness of journal entries and other adjustments, in particular with unusual accounts combinations.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

**BDO LLP**

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BDO LLP, Statutory Auditor

London

22 September 2021

BDO LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**BERNARD LEWIS FAMILY CHARITABLE TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2020**

	Note	2020 Unrestricted Funds £	2019 Unrestricted Funds £
<b>Income from:</b>			
Donations	2	2,518,001	2,515,000
Investment income	3	56,134	43,965
<b>Total</b>		<u>2,574,135</u>	<u>2,558,965</u>
<b>Expenditure on:</b>			
Charitable activities	4	(1,568,057)	(2,421,377)
<b>Total</b>		<u>(1,568,057)</u>	<u>(2,421,377)</u>
Net (losses)/gains on investments	6	(22,748)	2,712
<b>Net movement in funds</b>		983,330	140,300
<b>Reconciliation of funds:</b>			
Total funds brought forward		8,077,042	7,936,742
<b>Total funds carried forward</b>		<u>9,060,372</u>	<u>8,077,042</u>

All amounts relate to continuing operations. All funds are unrestricted.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

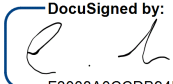
The notes on pages 12 to 19 form part of these financial statements.

**BERNARD LEWIS FAMILY CHARITABLE TRUST****STATEMENT OF FINANCIAL POSITION  
as at 31 December 2020**

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Fixed and variable interest securities	6		352,980		479,727
<b>Current assets</b>					
Other debtors	7	15,019		16,933	
Investments (bank deposit accounts)		5,437,625		2,792,516	
Cash at bank		4,212,143		6,383,593	
		<u>9,664,787</u>		<u>9,193,042</u>	
<b>Creditors: Amounts falling due within one year</b>	8	<u>(769,895)</u>		<u>(1,180,727)</u>	
<b>Net current assets</b>			<u>8,894,892</u>		<u>8,012,315</u>
			<u>9,247,872</u>		<u>8,492,042</u>
<b>Creditors: Amounts falling due after more than one year</b>					
Grants payable	9		(187,500)		(415,000)
<b>Net assets</b>			<u>9,060,372</u>		<u>8,077,042</u>
<b>Income funds</b>					
Unrestricted funds			<u>9,060,372</u>		<u>8,077,042</u>

The notes on pages 12 to 19 form part of these financial statements.

The financial statements were approved by the trustees and authorised for issue on 22 September 2021.

DocuSigned by:  
  
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Clive Lewis  
Trustee

**BERNARD LEWIS FAMILY CHARITABLE TRUST****STATEMENT OF CASH FLOWS  
as at 31 December 2020**

	Note	2020 Total funds £	2019 Total funds £
<b>Net cash provided by operating activities</b>	11	311,612	724,164
<b>Cash flows from investing activities:</b>			
Dividends and interests from investments		58,048	43,965
Proceeds from sale of investments		103,999	73,368
<b>Net cash provided by investing activities</b>		162,047	117,333
<b>Change in cash and cash equivalents in the year</b>		473,659	841,497
Cash and cash equivalents at the beginning of the year		9,176,109	8,334,612
<b>Cash and cash equivalents at the end of the year</b>	12	9,649,768	9,176,109

The notes on pages 12 to 19 form part of these financial statements.

**BERNARD LEWIS FAMILY CHARITABLE TRUST****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

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**1. Accounting policies**

The following accounting policies have been applied in preparing the financial statements.

**Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties impacting the Trust's ability to continue as a going concern. The most significant areas of judgement and key assumptions that affect items in the accounts are to do with estimating the liability from multi-year grant commitments. With respect to the next reporting period, the most significant areas of uncertainty that affect the carrying value of assets held by the trust are the level of investment return and the performance of investment markets.

At the balance sheet date, the Trust has net assets of £9,060,372 (2019: £8,077,042), including net current assets of £8,894,892 (2019: £8,012,315). The annual spend of the Trust is within the control of the Trustees and awards could be reduced or stopped if required. The Trustees consider that the Trust has more than adequate financial resources to continue in operation for at least twelve months following the issue of these financial statements and as such that the going concern basis of preparation continues to remain appropriate.

**Income recognition**

Donation income is accounted for when the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Interest on investments is accounted for on a receivable basis.

**Donated services and facilities**

Gifts in kind are included as income and expenditure to the extent that a commercial value can be placed on such gifts.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market mid-price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Other debtors**

Other debtors are interest income which is recognised on an accrual basis.

**BERNARD LEWIS FAMILY CHARITABLE TRUST****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020 (continued)****1. Accounting policies (continued)****Cash and cash equivalents**

Cash and cash equivalents comprise cash balances and call deposits.

**Creditors**

Creditors falling due within one year and after more than one year include grants payable payments made to third parties in furtherance of the charitable objectives of the Trust. In the case of the unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

**Funds accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

**2. Donations Received**

All donations received relate to unrestricted funds.

	2020 £	2019 £
Voluntary donation – Lewis Trust Group Limited	2,500,000	2,500,000
James Lewis Foundation	3,001	-
Donated services and facilities: Lewis Trust Group Limited and River Island Clothing Co. Limited	15,000	15,000
	<u>2,518,001</u>	<u>2,515,000</u>

**3. Investment income**

	2020 £	2019 £
Bank interest	22,782	6,911
Fixed and variable interest securities	33,352	37,054
	<u>56,134</u>	<u>43,965</u>

**4. Charitable activities**

Summary by Activity	2020			Total Charitable activities £
	Grants awarded £	Activities undertaken directly £	Support costs and governance costs £	
Child and social care	597,670	-	39,972	637,642
Medical general support	372,500	-	11,824	384,324
General funding	890,876	50,029	45,853	986,758
Support for the elderly	50,000	-	1,587	51,587
Jewish community support	158,300	-	5,025	163,325
Medical general support – Release of James Lewis Foundation grant payable	(655,579)	-	-	(655,579)
	<u>1,413,767</u>	<u>50,029</u>	<u>104,261</u>	<u>1,568,057</u>

**BERNARD LEWIS FAMILY CHARITABLE TRUST****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020 (continued)****4. Charitable activities (continued)**

Charitable activities	2019		
	Grants awarded £	Support costs and governance costs £	Total Charitable activities £
Child and social care	1,470,000	62,778	1,532,778
Medical general support	120,000	4,880	124,880
General funding	444,275	53,431	497,706
Support for the elderly	50,000	9,233	59,233
Educational funding	700	28	728
Jewish community support	198,000	8,052	206,052
	<u>2,282,975</u>	<u>138,402</u>	<u>2,421,377</u>

The charity undertook direct charitable activities and awarded grants to a number of institutions in furtherance of its charitable activities.

Details of each individual activity are as follows:

	2020 Number of grants awarded	2019 Number of grants awarded	2020 £	2019 £
<b>Child and social care</b>				
Children Heard & Seen	1	1	6,075	90,000
Newlife The Charity for Disabled Children	2	1	406,995	300,000
Accord	-	1	-	20,000
Great Ormond Street Hospital	-	1	-	10,000
The Movement for Non-Mobile Children	1	1	24,600	150,000
Place2be	-	1	-	900,000
University of Bedfordshire	1	-	100,000	-
Just for Kids Law	1	-	30,000	-
The Professional Teaching Institute	1	-	30,000	-
Allocated support costs and governance costs	-	-	39,972	62,778
			<u>637,642</u>	<u>1,532,778</u>
<b>Medical general support</b>				
Myaware	1	2	5,000	10,000
Nicholas Mills Foundation	1	1	10,000	10,000
Designability	-	1	-	25,000
The Disability Foundation	-	1	-	5,000
Headway	-	1	-	50,000
Médecins sans Frontieres UK	-	1	-	20,000
Young Epilepsy	1	-	225,000	-
Epilepsy Society	1	-	22,500	-
Meath Epilepsy	3	-	110,000	-
Allocated support costs and governance costs	-	-	11,824	4,880
			<u>384,324</u>	<u>124,880</u>



**BERNARD LEWIS FAMILY CHARITABLE TRUST****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020 (continued)****4. Charitable activities (continued)**

Details of each individual activity are as follows:

	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>Number of</b>	<b>Number of</b>	<b>£</b>	<b>£</b>
	<b>grants</b>	<b>grants</b>		
	<b>awarded</b>	<b>awarded</b>		
<b>General funding</b>				
Compassion of Dying	1	1	250,000	150,000
ICAAD	-	1	-	2,400
One North East London	-	1	-	10,000
Magic Bus	-	1	-	18,000
The Centre for Social Justice	1	1	50,000	50,000
Switch Back	1	1	5,000	105,000
UKCP	-	1	-	3,000
Spark Inside	1	-	98,375	-
The Shalom Foundation Zionist Federations	-	1	-	10,000
The Henry Jackson Society	1	2	65,455	85,789
Shelter	-	1	-	5,000
Care4Calais	1	2	2,514	3,002
Healing Justice London	1	-	20,000	-
Help Refugees	2	-	45,000	-
Social Investment Consultancy	1	-	19,600	-
BAC-IN	1	-	30,000	-
European Lawyers	1	-	15,000	-
We Belong	1	-	10,000	-
Project 507	2	-	103,732	-
May Edwards	1	-	1,500	-
Off Ploy	1	-	30,000	-
Pimlico Opera	1	-	5,000	-
Imperial Health Charity	1	-	3,000	-
Greenaway Foundation	1	-	25,000	-
Zionist Federation	1	-	10,000	-
The Harrington Scheme	1	-	55,000	-
Counselling & Psychotherapy Training Academy	1	-	2,300	-
Donate4Refugees	1	-	15,000	-
London Prisons Mission	1	-	28,800	-
Grants of less than £1,000	1	3	600	2,084
Activities undertaken directly: Kairos+	-	-	50,029	-
Allocated support costs and governance costs	-	-	45,853	53,431
			<b>986,758</b>	<b>497,706</b>
<b>▣ Support for the elderly</b>				
Jewish Care	1	1	50,000	50,000
Allocated support costs and governance costs	-	-	1,587	9,233
			<b>51,587</b>	<b>59,233</b>
<b>Educational Funding</b>				
Brain Circle	-	1	-	700
Allocated support costs and governance costs	-	-	-	28
			<b>-</b>	<b>728</b>
<b>Jewish community support</b>				
Community Security Trust (CST)	1	1	50,000	50,000
Norwood	1	1	50,000	50,000
Jewish Leadership Council	1	2	25,000	75,000
Magen David Adom	1	1	10,000	10,000
Jewish Blind & Disabled	1	1	10,000	10,000
Westminster Synagogue	2	1	3,300	3,000
Jewish Deaf Association	1	-	10,000	-
Allocated support costs and governance costs	-	-	5,025	8,052
			<b>163,325</b>	<b>206,052</b>

**BERNARD LEWIS FAMILY CHARITABLE TRUST****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020 (continued)****4. Charitable activities (continued)**

Details of each individual activity are as follows:

	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>Number of</b>	<b>Number of</b>	<b>£</b>	<b>£</b>
	<b>grants</b>	<b>grants</b>		
	<b>awarded</b>	<b>awarded</b>		
<b>Medical general support – Release of grant commitment</b>				
James Lewis Foundation	1	-	(655,579)	-

During the year the James Lewis Foundation ceased to operate as an independent charity. The Trust released the outstanding grant commitment due to the James Lewis Foundation which resulted in a credit to charitable activities of £655,579.

Support costs and governance costs comprise:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b><u>Specific support costs</u></b>		
Legal Fees	-	-
Consultancy fees	38,575	45,565
<b><u>General support costs</u></b>		
Travel	87	6,048
Administrative support	15,000	15,000
Auditor's remuneration - audit fees	12,600	12,000
Hotels	-	3,038
Conference Fees	1,110	1,677
Employee Salary	32,932	32,476
Legal Fees	-	1,344
Consultancy Fees	1,000	11,509
Subscriptions	-	7,996
Other	2,957	1,749
	<u>104,261</u>	<u>138,402</u>

Support costs and governance costs have been attributed to charitable activities and where these are not related to specific projects, they have been apportioned pro-rata to grants payable based on the scale of grants awarded.

**5. Trustees' remuneration**

No fees were paid to the trustees during the current or preceding year. Details of expenses reimbursed to related parties in which the trustees have an interest are shown in Note 10.

Administrative support, including staff time, is provided to the Trust by the Lewis Trust Group Limited and River Island Clothing Co. Limited. In accordance with the Statement of Recommended Practice for charities, an estimate is made for such services which amounts to £15,000 (2019: £15,000) for the year and is included in the statement of financial activities as donation receivable from Lewis Trust Group Limited and River Island Clothing Co. Limited (Note 2), with a matching expense included in support costs (Note 4).

**BERNARD LEWIS FAMILY CHARITABLE TRUST****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020 (continued)****6. Fixed asset investments****Fixed and variable interest securities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Market value at the beginning of the year	479,727	550,383
Proceeds from sale of investments	(103,999)	(73,368)
Unrealised loss during the year	(22,748)	2,712
Market value at the year end	<u>352,980</u>	<u>479,727</u>
Historic cost at the year end	<u>250,591</u>	<u>339,362</u>

Individual investments held at the year end, which are over 5% of the portfolio by market value are:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Turkey Republic	293,878	307,856
Bupa Finance	-	108,923
Mexico Bond	59,102	62,948

**7. Other debtors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued interest	<u>15,019</u>	<u>16,933</u>

**8. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Grants payable	702,637	1,131,842
Accruals	67,258	48,885
	<u>769,895</u>	<u>1,180,727</u>

**BERNARD LEWIS FAMILY CHARITABLE TRUST****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020 (continued)****9. Creditors: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Grants payable	187,500	415,000

**10. Related party transactions**

The following companies are related parties as they are held within the same group by LFH International Limited, a company in which the trustees hold directorships and financial interests in:

- Lewis Trust Group Limited
- River Island Clothing Co. Limited
- Cavendish Asset Management Limited

During the year, the following related party transactions took place:

Lewis Trust Group Limited and River Island Clothing Co. Limited, donated £2,515,000 (2019: £2,515,000) to the Trust, of which £15,000 (2019: £15,000) relates to donation received in the form of administrative support, as per note 2.

The investments owned by the Trust were managed by Cavendish Asset Management Limited. During the year the investments were transferred to Stonehage Fleming Investment Management Limited. The Trust paid £140 (2019: £196) to Cavendish Asset Management Limited for fees connected with the safe custody of the investments of the Trust.

The Trust donated £406,995 (2019: £300,000) to Newlife Foundation for Disabled Children, a charity organisation in which Mr. Bernard Lewis, Mr. Clive Lewis and Mr. Leonard Lewis are trustees.

During the year the James Lewis Foundation, a charity in which Mr. Leonard Lewis is a trustee, ceased to operate as an independent charity. The remaining creditor balance due to James Foundation of £655,579 (2019: £691,579) was released as a credit to expenditure on charitable activities. The Trust paid £nil (2019: £26,472) to the James Lewis Foundation. The Trust received £3,001 as a donation from the James Lewis Foundation.

The charity has one employee, salary cost is included in the support cost (Note 4). The employee is a close family member of Clive Lewis.

**BERNARD LEWIS FAMILY CHARITABLE TRUST****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020 (continued)****11. Reconciliation of net income to net cash flow from operating activities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Net income for the year as per the statement of financial activities</b>	983,330	140,300
<b>Adjustments for:</b>		
Dividends and interests from investment	(56,134)	(43,965)
Losses/(gains) on investments	22,748	(2,712)
Increase in debtors	-	(484)
(Decrease)/increase in creditors	(638,332)	631,025
<b>Net cash provided by operating activities</b>	<b>311,612</b>	<b>724,164</b>

**12. Analysis of cash and cash equivalents**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Investments (bank deposit accounts)	5,437,625	2,792,516
Cash in hand	4,212,143	6,383,593
<b>Total cash and cash equivalents</b>	<b>9,649,768</b>	<b>9,176,109</b>