

REGISTERED COMPANY NUMBER: 06659140 (England and Wales)  
REGISTERED CHARITY NUMBER: 1128253

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2020**  
**for**  
**Herne Bay Pier Trust**

McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

**Herne Bay Pier Trust**

**Contents of the Financial Statements**  
**for the Year Ended 31 October 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6 to 7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 14</b>

## Herne Bay Pier Trust

### Report of the Trustees for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Position of the Board.

Following the untrue allegations made by the Trustees that had their membership terminated, followed by dismissal notices in 2019, the current Board of Trustees have worked closely together to bring confidence and unity to the Board.

The dispute is still ongoing following the Boards offers of mediation being refused, which left the Board with no option but to follow the Charities Commission's advice to continue using the services of the Trusts' Solicitors at a cost of £3,720 for this Year end.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company is a charity and company limited by guarantee whose objects are the preservation, renovation, reconstruction and enhancement of Herne Bay pier and the surrounding area. The Trust see the pier as a major asset in the regeneration of this seaside town, one of the most deprived wards in the local council area.

The charity's main objective has always been to reclaim, regenerate and rebuild the existing desolate Victorian pier which was left empty after the demolition of the old sports centre. The Trust aims to make it a community asset for the enjoyment and benefit of the people and visitors of Herne Bay.

##### **Significant activities**

As a result of some of the untrue allegations the Charity Commission advised the Trust to carry out an independent survey regarding the rents of all the Huts on the Pier. This was done at the cost of £2,400, and as a result some rents were increased and others decreased to bring them in line with the rental market.

We were successful in completing the projects that were outlined in the Coastal Revival Fund. The grant of £50,000 was backed up with funds from the Trust to meet the shortfall in the solar energy installation, refurbishing of the walkway, and new doors for the white house which totalled £26,700.

We would also thank the Canterbury City Council for their contribution towards the painting of the walkway and white house buildings.

During the Covid regulations imposed by the Government, it was not possible to put on a full season of events, but once the regulations were eased the Trust managed to put on some events which for the year raised a total of approximately £1,550 for the Trust. Some of the events were in aid of local cancer charities and raised a further £2,175, this amount was donated to PCSA, Hope for Tomorrow, CUK and Cancer research.

We managed to hold two quiz nights which were both well attended before the Covid regulations came into effect. These netted approximately £1,263.

The Trust upgraded the stage lighting and sound system in readiness for 2021 to enhance further events.

There was further interest shown by filming companies to use the Pier as a film set, with two companies set to film next year.

The Trust received £40K in rates relief grants and used £9,437 to give each tenant one month free rent.

The Trust and its tenants continued their aim to be plastic free and were awarded a Green Status Award.

##### **Public benefit**

The Trustees have had regard to the Charity Commission's guidance on Public benefit.

## **Herne Bay Pier Trust**

### **Report of the Trustees** **for the Year Ended 31 October 2020**

#### **FINANCIAL REVIEW**

##### **Financial position**

The Trust funds at 31/10/2020 were as follows:

Current account £28,196 (2019: £21,490)  
Events/maintenance £32,067 (2019: £24,000)  
Petty Cash £ 12 (2019: £322)  
Tenants deposits £3,816 (2019: £3,551)  
Reserve Account £50,000 (2019: £63,000)  
Total £114,091 (2019:£112,363)

The Trust's aim is to keep the Reserve Account at a minimum of £40k to enable the Trust to cope with any major incidents i.e. Fire, Gales, and Vandalism.

The Charity's operation has been affected by the Covid 19 pandemic but it has been able to take advantage of the Government support.

The Trustees are taking all possible steps to alleviate the impact on the Charity's operations as far as possible. However, due to the uncertainty of the outcome of current events, the Trustees cannot reasonably estimate the impact these events will have on the Charity's financial position, results of operations or cash flows in the future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 29 July 2008 and registered as a charity on 25 February 2009.

##### **Charity constitution**

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps addressed through training and by seeking new members with the requisite experience.

The Canterbury City Council in their position as landlord can install up to two Trustees to the Board, but at the moment all Trustees have been elected by the membership or co-opted by the Board.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06659140 (England and Wales)

##### **Registered Charity number**

1128253

##### **Registered office**

The Pier Office  
Central Parade  
Herne Bay  
Kent  
CT6 5JN

Herne Bay Pier Trust

Report of the Trustees  
for the Year Ended 31 October 2020

**Trustees**

Ms A M Barker Retired  
Mrs L M Blake Trustee  
Mrs K Collier Florist (resigned 10.11.19)  
A J Cook Motor Trade (resigned 11.11.19)  
Ms L Faux-Bowyer Retired (appointed 28.2.20)  
Mrs C E L Francis Yeats Trustee (appointed 27.11.19)  
Mrs L S Hackwith Trustee (appointed 27.11.19)  
Miss S P Halfpenny Director (appointed 6.11.19)  
D W Townsend Retired  
S C Welsh Photographer (appointed 30.7.20)  
Ms J White Retired (appointed 30.7.20)  
S F Wilson - Hamilton Trustee (appointed 3.12.19)

**Independent Examiner**

McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

Approved by order of the board of trustees on 7 September 2021 and signed on its behalf by:

D W Townsend - Trustee

A handwritten signature in black ink, appearing to read 'D W Townsend', with a long horizontal flourish extending to the right.

**Independent Examiner's Report to the Trustees of  
Herne Bay Pier Trust**

**Independent examiner's report to the trustees of Herne Bay Pier Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Allan McLean Reid  
FCA  
McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

8 September 2021

# Herne Bay Pier Trust

## Statement of Financial Activities for the Year Ended 31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		44,248	33,324	77,572	51,020
<b>Charitable activities</b>					
Beach huts		79,297	-	79,297	89,059
Other trading activities	2	15,181	-	15,181	10,120
Other income		38	-	38	2,000
<b>Total</b>		<b>138,764</b>	<b>33,324</b>	<b>172,088</b>	<b>152,199</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Beach huts		11,129	-	11,129	14,959
Charitable activities		84,153	-	84,153	55,324
Support costs		67,169	-	67,169	59,344
Governance costs		4,362	-	4,362	5,216
Event costs		10,424	-	10,424	13,136
Other		-	-	-	1,000
<b>Total</b>		<b>177,237</b>	<b>-</b>	<b>177,237</b>	<b>148,979</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(38,473)</b>	<b>33,324</b>	<b>(5,149)</b>	<b>3,220</b>
<b>Transfers between funds</b>	11	<b>33,324</b>	<b>(33,324)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(5,149)</b>	<b>-</b>	<b>(5,149)</b>	<b>3,220</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>85,654</b>	<b>23,000</b>	<b>108,654</b>	<b>105,434</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>80,505</b>	<b>23,000</b>	<b>103,505</b>	<b>108,654</b>

The notes form part of these financial statements

# Herne Bay Pier Trust

## Balance Sheet 31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	89,425	-	89,425	81,571
<b>CURRENT ASSETS</b>					
Debtors	8	13,365	-	13,365	6,165
Cash at bank and in hand		91,092	23,000	114,092	112,363
		<u>104,457</u>	<u>23,000</u>	<u>127,457</u>	<u>118,528</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(113,377)	-	(113,377)	(91,445)
<b>NET CURRENT ASSETS</b>		<u>(8,920)</u>	<u>23,000</u>	<u>14,080</u>	<u>27,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>80,505</u>	<u>23,000</u>	<u>103,505</u>	<u>108,654</u>
<b>NET ASSETS</b>		<u>80,505</u>	<u>23,000</u>	<u>103,505</u>	<u>108,654</u>
<b>FUNDS</b>	11				
Unrestricted funds				80,505	85,654
Restricted funds				23,000	23,000
<b>TOTAL FUNDS</b>				<u>103,505</u>	<u>108,654</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



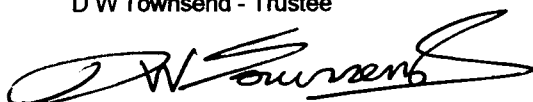
Herne Bay Pier Trust

Balance Sheet - continued  
31 October 2020

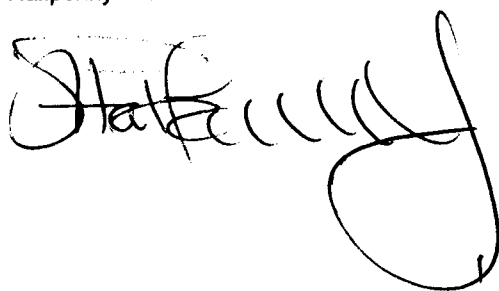
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2021 and were signed on its behalf by:

D W Townsend - Trustee

A handwritten signature in black ink, appearing to read 'D W Townsend', written in a cursive style.

S P Halfpenny - Trustee

A handwritten signature in black ink, appearing to read 'S P Halfpenny', written in a cursive style.

The notes form part of these financial statements

## Herne Bay Pier Trust

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities; Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

##### **Income recognition**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Beach rental and related income is recognised in the period when the service is provided.

Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

##### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

-costs of raising funds includes costs of fundraising and other trading activities;

-expenditure on charitable activities includes costs of running and maintaining the pier and support costs required to sustain and implement the charity's objects and relating support costs.

-governance costs are general costs which have been incurred in order for the charity to operate effectively and to generate the information required for public accountability.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

# Herne Bay Pier Trust

## Notes to the Financial Statements - continued for the Year Ended 31 October 2020

### 1. ACCOUNTING POLICIES - continued

#### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	<u>15,181</u>	<u>10,120</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>53,863</u>	<u>53,935</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

#### **Trustees' expenses**

During the year the amount reimbursed to 6 trustees for expenses relating to administrative costs and the purchase of equipment incurred on behalf of the charity was £8,966 (2019: 7 trustees £12,936).

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,535	42,485	51,020
<b>Charitable activities</b>			
Beach huts	89,059	-	89,059
Other trading activities	10,120	-	10,120
Other income	<u>2,000</u>	<u>-</u>	<u>2,000</u>
<b>Total</b>	109,714	42,485	152,199
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Beach huts	14,959	-	14,959
Charitable activities	54,760	564	55,324
Support costs	59,344	-	59,344
Governance costs	5,216	-	5,216
Event costs	10,116	3,020	13,136
Other	<u>1,000</u>	<u>-</u>	<u>1,000</u>
<b>Total</b>	145,395	3,584	148,979

**Herne Bay Pier Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(35,681)	38,901	3,220
<b>Transfers between funds</b>	15,901	(15,901)	-
<b>Net movement in funds</b>	(19,780)	23,000	3,220
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	105,434	-	105,434
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>85,654</u>	<u>23,000</u>	<u>108,654</u>

**6. IMPAIRMENT REVIEW**

The trustees have performed an impairment review on the Trust's fixed assets, with the result that a further £2,846 has been written off the value of the fixed assets during the financial year.

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 November 2019	360,712
Additions	64,563
At 31 October 2020	<u>425,275</u>
<b>DEPRECIATION</b>	
At 1 November 2019	279,141
Charge for year	53,863
Impairments	2,846
At 31 October 2020	<u>335,850</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>89,425</u>
At 31 October 2019	<u>81,571</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	12,440	1,787
Prepayments and accrued income	925	4,378
	<u>13,365</u>	<u>6,165</u>

# **Herne Bay Pier Trust**

## **Notes to the Financial Statements - continued** **for the Year Ended 31 October 2020**

### **9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	105,337	81,451
Other creditors	3,366	5,061
Accrued expenses	4,674	4,933
	<u>113,377</u>	<u>91,445</u>

### **10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	20,000	20,000
Between one and five years	80,000	80,000
In more than five years	150,000	170,000
	<u>250,000</u>	<u>270,000</u>

The leasing commitments relate to a rental agreement which is due to expire in March 2034 at £20,000 per annum.

### **11. MOVEMENT IN FUNDS**

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
<b>Unrestricted funds</b>				
General fund	85,654	(38,473)	33,324	80,505
<b>Restricted funds</b>				
Coastal Revival Fund	-	33,324	(33,324)	-
Canterbury City Council	3,000	-	-	3,000
Postcode Local Trust	20,000	-	-	20,000
	<u>23,000</u>	<u>33,324</u>	<u>(33,324)</u>	<u>23,000</u>
<b>TOTAL FUNDS</b>	<u>108,654</u>	<u>(5,149)</u>	<u>-</u>	<u>103,505</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,764	(177,237)	(38,473)
<b>Restricted funds</b>			
Coastal Revival Fund	33,324	-	33,324
<b>TOTAL FUNDS</b>	<u>172,088</u>	<u>(177,237)</u>	<u>(5,149)</u>

**Herne Bay Pier Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.11.18 £	Net movement in funds £	Transfers between funds £	At 31.10.19 £
<b>Unrestricted funds</b>				
General fund	105,434	(36,696)	16,916	85,654
Contribution towards Christmas lights	-	1,015	(1,015)	-
	<u>105,434</u>	<u>(35,681)</u>	<u>15,901</u>	<u>85,654</u>
<b>Restricted funds</b>				
Coastal Revival Fund	-	15,901	(15,901)	-
Canterbury City Council	-	3,000	-	3,000
Postcode Local Trust	-	20,000	-	20,000
	<u>-</u>	<u>38,901</u>	<u>(15,901)</u>	<u>23,000</u>
<b>TOTAL FUNDS</b>	<u>105,434</u>	<u>3,220</u>	<u>-</u>	<u>108,654</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,199	(143,895)	(36,696)
Designated Charity event income	1,500	(1,500)	-
Contribution towards Christmas lights	1,015	-	1,015
	<u>109,714</u>	<u>(145,395)</u>	<u>(35,681)</u>
<b>Restricted funds</b>			
Bay Festival Grant	3,020	(3,020)	-
Coastal Revival Fund	16,465	(564)	15,901
Canterbury City Council	3,000	-	3,000
Postcode Local Trust	20,000	-	20,000
	<u>42,485</u>	<u>(3,584)</u>	<u>38,901</u>
<b>TOTAL FUNDS</b>	<u>152,199</u>	<u>(148,979)</u>	<u>3,220</u>

## Heme Bay Pier Trust

### Notes to the Financial Statements - continued for the Year Ended 31 October 2020

#### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
<b>Unrestricted funds</b>				
General fund	105,434	(75,169)	50,240	80,505
Contribution towards Christmas lights	-	1,015	(1,015)	-
	<u>105,434</u>	<u>(74,154)</u>	<u>49,225</u>	<u>80,505</u>
<b>Restricted funds</b>				
Coastal Revival Fund	-	49,225	(49,225)	-
Canterbury City Council	-	3,000	-	3,000
Postcode Local Trust	-	20,000	-	20,000
	<u>-</u>	<u>72,225</u>	<u>(49,225)</u>	<u>23,000</u>
<b>TOTAL FUNDS</b>	<u>105,434</u>	<u>(1,929)</u>	<u>-</u>	<u>103,505</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	245,963	(321,132)	(75,169)
Designated Charity event income	1,500	(1,500)	-
Contribution towards Christmas lights	1,015	-	1,015
	<u>248,478</u>	<u>(322,632)</u>	<u>(74,154)</u>
<b>Restricted funds</b>			
Bay Festival Grant	3,020	(3,020)	-
Coastal Revival Fund	49,789	(564)	49,225
Canterbury City Council	3,000	-	3,000
Postcode Local Trust	20,000	-	20,000
	<u>75,809</u>	<u>(3,584)</u>	<u>72,225</u>
<b>TOTAL FUNDS</b>	<u>324,287</u>	<u>(326,216)</u>	<u>(1,929)</u>

#### Restricted funds:

The Coastal revival grant income was received from Canterbury City Council as part of a total budget of £50,000. Funds are held by the Council and reimbursed to the charity on the supply of invoices. During the year, £16,465 was received and was used to purchase new chairs, IT equipment and security lighting for the Pier.

The £3,000 grant received from Canterbury City Council was to contribute towards extra lighting. The funds were unspent at the year end so they have been carried forward to offset against future expenditure.

The £20,000 grant received in the year was from the Postcode Lottery Trust towards the installation of solar energy and has been carried forward to offset against future expenditure.

Further restricted donations of £3,020 (2019: £1,000) were received from Canterbury City Council during the year for events held during the Heme Bay Festival in the summer of 2019.

The People's Millions and Stage Grant funds relate to grants received during the year to 31st July 2015. The grants were received to build the canopy over the eating and entertainments area.

**Herne Bay Pier Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**11. MOVEMENT IN FUNDS - continued**

These restricted funds were being offset against the expected useful life of the assets concerned over a period of four years.

Designated funds:

Charity event income is in respect of fundraising and donations received in August 2019 for local cancer charities. The funds were paid to the charities in January 2020.

Contribution towards Christmas lights was for amounts received for Christmas lights purchased in November and December 2018.

**12. RELATED PARTY DISCLOSURES**

See note 4 for trustees expenses paid during the year.

**13. GOING CONCERN**

For the financial years ended 31 October 2019 and 31 October 2020, the Coronavirus outbreak and the related impacts are considered non adjusting events. Consequently, there is no impact on the recognition and measurement of assets and liabilities.

The charity's operations have been affected by the Covid 19 pandemic but it has been able to take advantage of Government support. Tenants of the beach huts were offered a rent free period and they have also been able to qualify for Government support to ensure the majority of rents payable have been paid to date.

The Trustees are taking all possible steps to alleviate the impact of the charity's operations as far as possible. However, due to the uncertainty of the outcome of the current events, the Trustees cannot reasonably estimate the impact these events will have on the charity's financial position, results of operations or cash flows in the future.