

**INTERNATIONAL SOCIETY FOR KIRSHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD**

**FINANCIAL STATEMENTS
31 DECEMBER 2020**

Charity Number 1157355

Company Number 08735470

Mr. Amit Roy
Nottinghill Accountants
Chartered Accountants
28 Orchard Waye
Uxbridge UB8 2BW

**INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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**INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

**The board of directors
& trustees**

Mr. James Edwards
Mr Brij Joshi
Mr Badri Narayanan Rajasekaran
Mr Yougesh Bhanote
Mr Anish Kumar Patel
Mr Ashish Soni
Mr Milind Diwakar Vaidya

Registered Office

42 Enmore Road
South Norwood
London SE25 5NG

Bankers

Metro Bank
1-2 Central Shopping Centre
Croydon, Greater London CR0 1TY

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD

TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2020

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

OBJECTIVES

The Charity's objectives are to advance, transmit, spread and propagate the religion of Krishna Consciousness as revealed in the teachings of Bhagavad Gita and Srimad Bhagavatam as taught by the founder acharya A. C. Bhaktivedanta Swami Prabhupada and in accordance with the tenets of the International Society for Krishna Consciousness.

The centre has close links with ISKCON LTD and SREE SREE RADHA KRISHNA CULTURAL CENTRE (SOUTH LONDON) with whom it shares common objectives.

TRUSTEES' RESPONSIBILITIES

The Charities Act, 1993 require the trustees to:

1. Ensure that accounting records are kept in respect of the charity which are sufficient to show and explain all the charity's transactions,
2. Prepare in respect of each financial year of the charity a statement of accounts complying with the requirement as to its form and contents as may be prescribed by regulations made by the Secretary of State.

The financial position and details of income and expenditure are set out in the annexed set of financial statements.

Signed on behalf of the trustees & directors

42 Enmore Road
South Norwood
London
SE25 5NG


B Joshi


B N Rajasekaran

(Trustees & Directors)

Approved by the trustees on **30/09/2020**

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD

YEAR ENDED 31 DECEMBER 2020

I report on the unaudited accounts of the charity for the year ended 31 December 2020 set out on pages 7 to 11

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Charities Act 1993);
 - follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Charities Act 1993); and
 - state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD

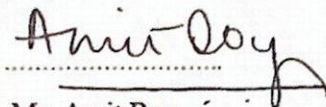
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LTD (*continued*)

YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. Amit Roy
Nottinghill Accountants
Chartered Accountants
28 Orchard Waye
Uxbridge UB8 2BW

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

| | | TOTAL FUNDS (£) | TOTAL FUNDS (£) |
|--|-----------------|------------------------|------------------------|
| | Note | 2020 | 2019 |
| INCOMING RESOURCES | | | |
| Donations | 2 | 20,420 | 11,570 |
| Income from Charitable Trading Activities | | | |
| Charitable Trading Income | 3 | 15,362 | 29,224 |
| Gift Aid Tax Rebate | | 3,798 | 2,519 |
| Interest Receivable | 4 | 0 | 0 |
| Rent Receivable | | 0 | 0 |
| Insurance Claims | | 0 | 0 |
| TOTAL INCOMING RESOURCES | | 39,580 | 43,313 |
| RESOURCES EXPENDED | Note | | |
| Cost of Generating Funds: | | | |
| Fundraising and Publicity | 5 | 10,789 | 22,026 |
| Management and Administration | 6 | 18,975 | 23,487 |
| TOTAL RESOURCES EXPENDED | | 29,764 | 45,513 |
| NET INCOMING RESOURCES FOR THE PERIOD | | 9,816 | -2,199 |
| Balance Brought Forward | | 64,871 | 67,070 |
| Balance Carried Forward | | 74,687 | 64,871 |

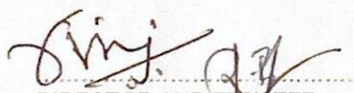
**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LIMITED**

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2020

| | Note | £ | 2020 £ | 2019 £ | £ |
|--|------|---------------|----------------------|----------------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible Assets | 10 | | 0.00 | | 0.00 |
| TOTAL FIXED ASSETS | | | 0.00 | | 0.00 |
| CURRENT ASSETS | | | | | |
| Inventory | 7 | 1,500 | | 1,943.18 | |
| Debtors | 8 | 3,798 | | 10,405 | |
| Cash | | <u>69,879</u> | | <u>66,184</u> | |
| TOTAL CURRENT ASSETS | | | <u>75,177</u> | | <u>78,532</u> |
| CURRENT LIABILITIES | | | | | |
| Creditors | 9 | | 44,196 | 43,830 | |
| TOTAL CURRENT LIABILITIES | | | <u>489</u> | <u>13,661</u> | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>44,196</u> | <u>43,830</u> | |
| FUNDS | | | | | |
| Unrestricted | | | | | |
| Accumulated Surplus Brought Forward | | | 64,871 | 67,070 | |
| Surplus (Deficiency) for the Year | | | 9,816 | -2,199 | |
| TOTAL FUNDS | | | <u>74,687</u> | <u>64,871</u> | |

These financial statements were approved by the directors and trustees on the 30/09/2021 and are signed on their behalf by:


DIRECTOR AND TRUSTEE

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (ISKCON) SOUTH LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Charities Act 1993.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Fittings - 15% Reducing Balance

Stock

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

2. DONATIONS

| | TOTAL FUNDS (£) 2020 | TOTAL FUNDS (£) 2019 |
|-----------------------------|-------------------------|-------------------------|
| Fundraising - Charities Aid | 7397 | 951 |
| General Donation | 3529 | 1,085 |
| Other Fundraising Projects | 3267 | 1,027 |
| Other Income | 276 | 1,996 |
| Regular Donation | 5,950 | 6,511 |
| TOTAL DONATIONS | 20420 | 11570 |

3. CHARITABLE TRADING INCOME

| | TOTAL FUNDS (£) 2020 | TOTAL FUNDS (£) 2019 |
|--|-------------------------|-------------------------|
| Book Distribution | 12,135 | 24,244 |
| Festivals Income | 3,227 | 4,981 |
| TOTAL CHARITABLE TRADING INCOME | 15362 | 29224 |

4. INTEREST RECEIVABLE

| | TOTAL FUNDS (£) 2020 | TOTAL FUNDS (£) 2019 |
|----------------------|-------------------------|-------------------------|
| BANK Interest | 0 | 0 |

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

5. FUNDRAISING AND PUBLICITY

| | TOTAL FUNDS (£) 2020 | TOTAL FUNDS (£) 2019 |
|--|---------------------------------|---------------------------------|
| Book Distribution | 4,887 | 14,531 |
| Deity Maintenance | 768 | 2,895 |
| Donation | 2,778 | 426 |
| Festival Expenses | 247 | 1,177 |
| Prasad / Groceries | 2,110 | 2,996 |
| TOTAL FUNDRAISING AND PUBLICITY | 10,789 | 22,026 |

6. MANAGEMENT AND ADMINISTRATION

| | TOTAL FUNDS (£) 2020 | TOTAL FUNDS (£) 2019 |
|--|---------------------------------|---------------------------------|
| Bank Charges | 74 | 0 |
| Insurance | 1,195 | 1,979 |
| ISKCON National Fee | 0 | 736 |
| Light & Heat | 4,407 | 6,527 |
| Priest Allowance | 1,850 | 2,800 |
| Rates & Water | 2,252 | 4,692 |
| Rental Deposit Refund | 0 | 425 |
| Repair and Maintenance | 7,101 | 3,655 |
| Stationery | 396 | 586 |
| Telephone / Broadband | 96 | 80 |
| Travel Expenses | 1,605 | 1,738 |
| Website | 0 | 269 |
| TOTAL MANAGEMENT AND ADMINISTRATION | 18,975 | 23,487 |

No salaries or wages have been paid to employees, including directors and members of the committee, during the year.

The Centre is being entirely operated by trustees and volunteers without any kind of remuneration or benefit.

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

| 7. INVENTORY | 2020 £ | 2019 £ |
|------------------------|------------------|------------------|
| Books Inventory | 1,500 | 1,943 |
| TOTAL INVENTORY | 1,500 | 1,943 |
| 8. DEBTORS | 2020 £ | 2019 £ |
| Breakdown | | |
| Gift Aid Tax Rebate | 3,798 | 10,404 |
| NHS Fee Refund | 0 | 0 |
| TOTAL DEBTORS | 3,798 | 10,404 |
| 9. CREDITORS | 2020 £ | 2019 £ |
| ISKCON LTD | 489 | 10,861 |
| Priest Allowance | 0 | 2,800 |
| TOTAL CREDITORS | 489 | 13,661 |