

Wirral Development Trust Limited
(a company limited by guarantee)

Unaudited Financial Statements

for the Year Ended 31 March 2021

Registered Charity Number : 1096933

Company Number : 04124763

HAILWOOD & CO
CHARTERED ACCOUNTANTS

Wirral Development Trust Limited
(a company limited by guarantee)
Unaudited Financial Statements
for the year ended 31 March 2021

CONTENTS

	Page
Organisation information	1
Trustees' annual report	2 to 11
Statement of trustees' responsibilities	12
Independent examiner's report	13
Summary income and expenditure account	14
Statement of financial activities	15
Balance sheet	16
Notes to the financial statements	17 to 30
Detailed income and expenditure account	31

Wirral Development Trust Limited
(a company limited by guarantee)
Unaudited Financial Statements
for the year ended 31 March 2021

Charity registration number 1096933
 Company number 04124763
 Incorporated in England & Wales

TRUSTEES/DIRECTORS

Mr K Greaney Chairman
 Mr S Field Vice Chair
 Mr P Townley
 Mr P Moy
 Cllr R Abbey
 Miss L Carter (appointed 13/07/21)
 Mrs H Collinson (appointed 14/07/21)
 Mrs J Walters (appointed 02/08/21)
 Ms S Christie (resigned 10/03/21)

COMPANY SECRETARY

Cllr R Abbey

SENIOR MANAGEMENT TEAM

Miss J Jones

REGISTERED OFFICE

The Millennium Centre
 Twickenham Drive
 Leasowe
 Wirral
 Merseyside
 CH46 1PQ

BANKERS

HSBC
 31 The Pyramids
 Grange Road
 Birkenhead
 Wirral
 CH41 2ZL

The Co-operative Bank
 PO Box 200
 Skelmersdale
 Lancashire
 WN8 6GH

INDEPENDENT EXAMINERS

Hailwood & Co
 Chartered Accountants
 392-394 Hoylake Road
 Moreton
 Wirral
 CH46 6DF

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management **Governing Document**

The organisation is a charitable company limited by guarantee incorporated on 13th December 2000 and registered as a charity on 9th April 2003. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute the amount not exceeding £1.00.

In addition, the Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

See page 1 for Charity information.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under company's Articles is known as the Trustees. Under the requirements of the Memorandum and Articles of Association, co-opted Trustees hold office until the next Annual General Meeting.

Karl Greaney was elected as Chair in 2012, Paul Townley, Phil Moy, Ron Abbey are all-eligible to offer themselves for re-election. Steve Field was appointed in May 2018 and is the Vice chair. Sandra Christie was appointed May 2019 (resigned 10th March 2021).

Leasowe has 4 super-output areas within its boundaries, these all have different rankings for levels of deprivation. The area rank in order LSOA-009A ranked 400th most deprived area in England, LSOA-006B is ranked 3,562 most deprived area in England, LSOA-006C ranked 2,152 most deprived area in England and LSOA-006A ranked 22,001 most deprived area in England. We have in the past 10 years seen a shift with levels of deprivation with levels of multi deprivation decreasing across the whole of Leasowe, however there is still some pockets that are very deprived.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Current Board of Trustees at the date of signing : Karl Greaney (Chair), Paul Townley, Phil Moy, Cllr Ron Abbey. (Company Secretary), Steve Field, (Vice Chair) Miss L Carter (appointed 13th July 2021), Mrs H Collinson (appointed 14th July 2021) and Mrs J Walters (appointed 2nd August 2021).

Covid-19 Statement

In March 2020 the COVID-19 virus started to make a negative impact on the world. When the national lockdown was announced, Wirral Development Trust made the decision to continue to work in the building to ensure that we were able to support the local community. This was vital to show leadership in such uncertain times. Working with our funders Prima we have been able to respond and support the community in every practical way. The focus was on shopping, pharmacy trips and welfare visits/phone calls. The Trust was also able to be an extended arm to support Prima's operations on the ground, we have assisted with tenancy sign up, closure of tenancies and reporting repairs, to assisting in a situation where a tenant had a fire. In partnership with Wirral Borough Council, we took over the funding and supply of the hamper scheme for people who had been affected by COVID in some way. This partnership was extremely successful, and we supported the local social supermarket using their products for the hampers to keep the pound local and support the local economy. Leasowe Millennium Centre remained closed to the public until July, when we were able to start seeing clients face to face, whilst always observing rules for COVID-19.

The charity sector is changing and responding to public need and some of our core services have been negatively affected by COVID-19. The employment service has seen a decrease in engagement due to the uncertain times due to lockdown and the tier system. The benefit service has commenced working with clients and we have been able to facilitate this working with people via phone or face to face. Leasowe Library has been closed since March and seems unlikely to reopen until next year. This has meant that we have been unable to facilitate certain events and activities that the Trust would have normally hosted. We endeavour to return to this next year. Leasowe has also seen a sharp increase in anti-social behaviour and a breakdown in relationships with the police, with this in mind Wirral Development Trust is supporting Wirral Council in responding through activities for young people and developing an effective strategy to counteract this.

However, due to the pandemic, Wirral Development Trust was unable to facilitate and meet some of our objectives particularly around outdoor events, any event where people would gather in keeping with the national lockdown and local lockdown rules.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Charitable Status

The trustees consider that the charity meets the public benefits test as it is for the betterment of the people living in Leasowe and its surrounding area, without limit to any interests.

Objectives and Activities

The company's objects and principal activities are;

Objective

Object 1

Promotion and Provision of Education and Training Opportunities

Activities:

- Within Leasowe Millennium Centre we provide informal and formal education and training facilities appropriate to the needs of people in the area. We continue to offer the well-established Education, Employment, Advice and Guidance centre supporting residents into Employment and training opportunities, this involves work with volunteers.
- Work closer with job centre plus and training providers to assist a client's journey to work
- Liaison with providers to ensure provision meets community needs, particularly organisations that can complement our offer and support our clients directly with practicalities such as clothing for work or travel expenses for adjustment period of moving from benefits to paid work.
- Developing the trusts provision of training to residents in areas not met with other providers.
- Work with organisations to maximise job seekers income in the transition from not unemployment to employment.
- Promotion of education and training opportunities undertaken in Leasowe.
- Developed a Digital Offer for clients during the pandemic to provide a service for people looking training or education opportunities.
- Staff and volunteers undertook online training delivered by Edsential for Food Hygiene level 2 certificates.
- Undertook training in partnership with Lifelong learning to develop further skills for staff such as Equality and Diversity and Safeguarding.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Object 2

Protecting and Preserving Good Health and Wellbeing

Activities:

- With partners we provided 50 families with food support at Christmas in partnership with Prima Group and LYPCA, this was in the form of vouchers for the meat man, local social supermarket and Premier Store for gas and electricity.
- Undertook the hampers scheme in partnership with Wirral Borough Council, in June 2020, this involved providing local community members who were negatively affected by COVID for example if they were shielding, self-isolating, or financially impacted by COVID-19
- Undertook welfare phone calls to isolated community members throughout the pandemic
- Supported the FED-UP network with funding through the Steve Morgan foundation
- Undertook shopping duties for local community members, who could not leave their properties in the national lockdown.
- Worked in partnership with Wirral Borough Council and NEO to source, create and deliver activity packs and hampers to 698 children across Wallasey for the Christmas break and February half term.
- Worked in partnership with Prima Group, LYPCA to deliver activities and food for 150 children on free school meals during the summer holidays.
- Provided children with hot food during the October half term.

Object 3

Addressing Unemployment

Activities

- Working with local business to promote the skills of Leasowe residents to discourage "postcode" discrimination.
- Working with residents to promote volunteering opportunities.
- Provision of a dedicated drop-in centre providing advice and guidance for the people of Leasowe, this service was moved online due to the pandemic, and we used Facebook and telephone to communicate with clients
- Advisors met clients outside for crisis support as the building was closed
- Dedicated Welfare Benefits worker to provide impartial advice, this service was continued through COVID however was moved online and via the telephone.
- Undertook benefit assessments, tribunals, and medicals online to assist clients
- Worked with Raise Debt advice company to provide impartial debt advice for local people, via telephone or online.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Object 4

Encouraging enterprise, particularly Social Enterprise

Activities

- Working with other development trusts across Merseyside and the Northwest through Locality, we have helped develop good practice in terms of successful management of community enterprises.
- Working with Locality we have helped identify potential funding to support community enterprises.
- Developing the capacity of the community to identify opportunities and to manage activities through facilitation of community groups, providing quality-volunteering opportunities.
- We continue to act as a signposting, referral, and mentoring organisation for potential new businesses.
- The support and facilitation of 9 social supermarkets across the Wallasey constituency, this continued throughout COVID-19 pandemic in the form of funding

Object 5

Recreational and Environmental Facilities

Activities

- Encouraging the involvement of local people in the protection and preservation of their local environment.
- Facilitated the use of the litter picking equipment for community members
- Worked in partnership with Leasowe Adventure playground to develop and deliver 150 activity packs for 4 weeks of the summer holidays

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Object 6

Community Development and Partnerships

Activities

- Continues to work and develop the neighbourhood plan.
- Continue to contribute to local partnerships such as LYPCA.
- To facilitate a local strategic partnership which will seek to attract and allocate regeneration funding in line with local action plan.
- To develop the skills and capacity of the local community to enable them to sustain improvements made.
- To provide a bank of knowledge and expertise around regeneration which community groups can access easily.
- Wirral Development Trust continues to be an active member of the Locality regional committee and regularly feeds into strategic plan for the organisation.
- Worked closely with Prima group to develop strong local partnerships to promote cohesion and avoid duplication.
- Wirral Development Trust has continued to foster partnerships with other development trusts in Wirral.
- Assist in the application and compliance for smaller user groups receiving grant funding.
- Developed partnerships with Leasowe primary schools to promote positive strategic working relationship across the estate.
- Continued running the FED-UP Wallasey Network for social supermarkets and food provision.

Work achieved during the year

Library

Due to the COVID-19, Leasowe library was closed to the public along with all other local authority libraries. The library service remains closed as of September 2021. However, Wirral Development Trust continued to support children and young people along with Leasowe Adventure playground by developing activity packs to be delivered to houses of children to keep them occupied during lockdown and school holidays. Staff for the library were furloughed during the first lockdown with one member of staff returning to work to be redeployed to work on the Holiday activity fund work during the summer holidays. Staff continued to support the afternoon tea group through welfare calls and home visits, always observing government guidance.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Community Development

Wirral Development Trust continues to listen to its clients and the residents of Leasowe and is reactive to local community ideas and developments. WDT continues to work with local schools, churches, charities, and community groups to develop a cohesive working relationship and partnership strategy for funding applications. This has been even more important during the pandemic and Wirral Development Trust regularly engaged and contributed to the councils Humanitarian response to the pandemic. Developed our relationship with Wirral Council even further by providing food support for local people who were shielding, self-isolating or were financially affected by COVID-19. Developed a working partnership with NEO we provided 698 hampers and activity packs during the Christmas holidays and 310 hampers over the February half term.

Training

Due to most of the training organisations closing or moving training online, this year, we did not support as many people into training as in previous years, however through the employment advisor several local people have undertaken their CSCS training for the operative's card. Staff and volunteers undertook equality and diversity training, safeguarding training and food hygiene training to ensure we are fully compliant with regulations.

Health

Wirral Development Trust supported people's health throughout the pandemic by focusing on food and people's immediate welfare. We kept in touch with our local community through social media, phone calls to support isolated or vulnerable people. Access to low-cost food and energy is extremely important to people, during the pandemic, we focused on supporting people with food and energy vouchers.

Youth

Working with children and young people was very difficult in the past year due to lockdowns and rules around social distancing and masks. We supported the adventure playground in creating activity packs, these were then delivered to the children's houses. During the holidays we received funding from Edsential to provide activities packs and food for 150 children on Free school meals. Worked with Military style education to provide a youth night at Leasowe Community Centre.

Transport

Wirral Development Trust continues to work with partners to develop sustainable transport for the local community. However due to COVID restrictions we have not encouraged travel or worked on this objective. We have supported many disabled people to apply for their renewal of their blue badge.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Environment

Whilst we were unable to undertake litter picks and community events, however we worked with residents to plan an environmental project with young people around recycling and the impact of waste on our oceans.

Risk Management

Like most small charities the continuing risk to the Trust is lack of funds. Every effort is made to ensure that the Trust has secure funds and reserves for the coming year, however the Trust accepts that if it is to survive and grow well into the future and continue its work, it needs to be self-sustainable. With the larger public-sector grants being delivered regionally by private sector organisation, the Trust is unable to attract big contracts. The Trust continues to have an excellent working relationship with Prima Group who are still our main funders. We continued to work well with Wirral Borough Council delivering services to our local community on their behalf.

Achievement and Performance

▪ Number of times families supported with food through the pandemic	153
• Shopping trips for community members	105
• Pharmacy visits for community members	53
• Advice given to people	55
▪ Welfare checks	30
▪ Number of people into work	51
▪ Benefit gains including projection	£1,845,760.85

Financial Review

Regardless of the various setbacks both financially and operationally, Wirral Development Trust continues to strive to be self-sustainable, increasing its own provision of services that will provide more employment opportunities and generable income, thus reducing the need for grants and funding initiatives that are becoming less reliable and competitive.

It is unlikely that we will ever be in the position to be fully independent of funding due to the nature of services we provide, especially in an area of low income and high incidence of debt/loan culture, which makes it difficult for people to be able to afford the true value of service provided.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Financial Review (continued)

The surplus for the year amounted to £24,446. At the end of the year the reserves amounted to £119,466, of which £22,013 were restricted and £97,453 were unrestricted. The unrestricted reserves were all included in designated funds in accordance with the reserves policy as below.

The accounts have been prepared on a going concern basis.

Investment policy

Apart from the prudent level of reserves maintained by the charity, there are few surplus funds available for long-term investment. However due to certain funding cycles where grants were received some months in advance of expenditure, funds can be invested short term in high interest deposit accounts.

Reserves Policy

The management Committee has examined the charities requirement for reserves in light of the main risk to the organisation. There has been a review and update in the policy which means that the designated reserves are calculated to cover 6 months running costs plus any potential redundancy and winding down costs should they be required. The policy has been established and updated in light of the Covid pandemic although there is no plan to close the charity or make any redundancies at this time.

Other Matters

Due to the pandemic COVID-19, WDT has faced some challenging times, we have been working closely with our funder Prima group, to ensure that we deliver a service to local people comparable to previous years. WDT has been undertaking shopping for people who are shielding or self-isolating. WDT in partnership with Prima Group and Leasowe Community Centre have supported Wirral Borough Council with the hamper scheme that has been running for people who have been negatively affected by COVID-19. WDT was also successful in obtaining £5,000 from Steve Morgan Foundation, this was to support the FED-UP network of social supermarkets. We have successfully applied for and been awarded £5,000 from Charities aid foundation to support people who have been negatively affected by COVID-19. Leasowe Millennium Centre closed to the public on Monday 23rd March, however Wirral Development Trust was able to keep working within the building just not seeing clients face to face. Most of our usual work such as benefit appeals and form filling has been suspended by the DWP. We will support clients using Social media or phone. Employment service is also being operated via social media or phone. Leasowe libraries operations have been suspended in line with Wirral Borough Councils guidance, staff have been furloughed as could not be redeployed to other posts within the Trust. We are working closely with Wirral Borough Council to develop a strategy for opening the building and the service safely for members of the public.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Plans for Future Periods

Wirral Development Trust plans on continuing its activities but is looking to contract with local social housing projects, serving their needs whilst maintaining its own objectives. Such work will provide a more stable form of funding and allow the trust to focus on the issues that matter rather than those driven from a top-down process by Central Government. Wirral Development Trust will be concentrating on expanding its reach and services into other communities in Wirral. Wirral Development Trust continues to develop relationships with funders and partners, locally regionally and nationally to strengthen our ability to grow and sustain itself.

Wirral Development Trust still aspires to develop an income stream that could pay for some activities ran by the Trust.

Other

In planning our activities for the year and future years, the trustees have kept in mind The Charity Commission's guidance on public benefit. The Charity constitutes a public benefit entity as defined by FRS 102.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Responsibilities of the Trustees/Management Committee

The Trustees (who are also the directors of Wirral Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

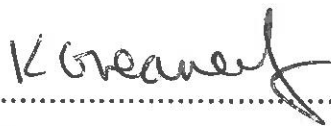
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP 2019 (FRS102)
- State whether applicable UK Accounting Standards have been followed, subject to any material departures and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees (who are also the directors) who served during the year and up to the date of this report are set out on page 1.

Auditors

Hailwood and Co offer themselves as auditors of the Charity, although under current Charity Law they no longer need to report on the accounts in this capacity.

This report has been prepared in accordance with the Charities SORP (Statement of Recommended Practice) 2019 (FRS102); and in accordance with company regime of the Companies Act 2006.



Mr K Greaney (Chairman)



Miss Jennifer Jones (CEO)

Date 29/9/21

INDEPENDENT EXAMINER'S REPORT
to the Trustees of Wirral Development Trust Limited
(a company limited by guarantee)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which comprise the Summary Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners' statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ADL

A D French F.C.A.

Hailwood & Co

Chartered Accountants

Registered Auditors

392-394 Hoylake Road, Moreton, Wirral, CH46 6DF

5 October 2021

Wirral Development Trust Limited
(a company limited by guarantee)
SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2021

	Note	2021 £	2020 £
Income		244,337	196,815
Interest and investment income		85	92
		<hr/>	<hr/>
Total income		244,422	196,907
Expenditure		(217,379)	(186,725)
Depreciation		(2,597)	(4,814)
		<hr/>	<hr/>
Total expenditure		(219,976)	(191,539)
		<hr/>	<hr/>
Net income for the year	15	24,446	5,368
		<hr/>	<hr/>

Movements in reserves are shown in note 14.

None of the charity's activities were acquired or discontinued during the above two financial periods.

There are no recognised gains and losses in the year ended 31 March 2021 or the year ended 31 March 2020 other than the surplus for the year.

Total income comprises £135,030 for unrestricted funds and £109,392 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities.

The summary income and expenditure account is derived from the statement of financial activities on page 15 which together with the notes to the accounts on pages 17 to 30, provides full information on the movement during the year on all the funds.

Wirral Development Trust Limited
(a company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)

for the year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Donations and legacies	2	10	450	460	1,781
Investments		85		85	92
Charitable activities	3	134,935	108,942	243,877	195,034
Total income and endowments		135,030	109,392	244,422	196,907
Expenditure on:					
Raising funds		4,216		4,216	4,103
Charitable activities	5	119,180	96,580	215,760	187,436
Total expenditure		123,396	96,580	219,976	191,539
Net incoming resources		11,634	12,812	24,446	5,368
Transfers between funds	14	-	-	-	-
Net movement in funds		11,634	12,812	24,446	5,368
Total funds brought forward	14	85,819	9,201	95,020	89,652
Total funds carried forward	14	97,453	22,013	119,466	95,020
Changes in resources applied for fixed assets for charity use					
				2021	2020
				£	£
Net movement in funds for the year				24,446	5,368
Resources used for net acquisitions of fixed assets for charity use				2,597	(2,594)
Net movement in funds available for future activities				27,043	2,774

Wirral Development Trust Limited
(a company limited by guarantee)

BALANCE SHEET

As At 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	10	3,743	6,340
Current assets			
Debtors	11	12,718	32,010
Cash at bank and in hand		131,065	71,241
		<u>143,783</u>	<u>103,251</u>
Liabilities:			
Creditors: amounts falling due within one year	12	(28,060)	(14,571)
		<u>115,723</u>	<u>88,680</u>
Net current assets			
		<u>119,466</u>	<u>95,020</u>
Net assets	16		
		<u>119,466</u>	<u>95,020</u>
The funds of the charity:			
Unrestricted income funds	14	97,453	85,819
Restricted income funds	14	22,013	9,201
		<u>119,466</u>	<u>95,020</u>
Total charity funds			
		<u>119,466</u>	<u>95,020</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

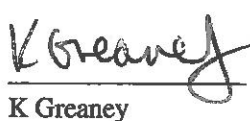
Directors' responsibilities:

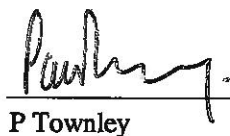
The members have not required the company to obtain an audit for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 14 to 30 were approved by the Trustees on 1st October 2021 and signed on its behalf by:


K Greaney


P Townley


J Jones

Company number : 04124763

Wirral Development Trust Limited
(a company limited by guarantee)
NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2021

1 Accounting policies

Company Status

The charity is a company limited by guarantee. The liability in respect of the guarantee as set out in the memorandum is limited to £1 per member of the company. The nature of the charity's operations and principal activities are disclosed in the Trustees Report.

The company was incorporated in England. The registered office is The Millennium Centre, Twickenham Drive, Leasowe, Wirral, CH46 1PQ. The charity's objects are to promote for the benefit of the public any charitable purpose connected with urban or rural regeneration in areas of social and economic deprivation with particular emphasis on the needs of Leasowe and the Wirral area including educational and training opportunities, health and well being, community development and promoting the environment.

Basis of accounting

The financial statements have been prepared on a going concern basis under the historical cost accounting rules in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has not included a cash flow statement on the grounds that its income is below £500,000.

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A summary of the more important accounting policies is set out below.

Going Concern

The charity's viability is dependent on continuing to receive grant income.

Its major funder only guarantees funding one year in advance, meaning that the charity can only plan as far ahead as its next financial year end. It prepares its accounts on a going concern basis, assuming funding will be renewed. The Trustees have no reason to believe that the funding will not be renewed when the time comes. Wirral Development Trust has been working with an external consultant to further develop our strategic planning for the future. We will continue to develop its strategy for attracting funding from alternative funders.

Deferred Income

Deferred income represents funds received for a period beyond the year end.

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

1 Accounting policies (continued)

Income recognition

Income is recognised in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Grants are either disclosed as restricted or unrestricted income depending on whether there are various conditions attached to the spending, the related expenditure is treated in the same way showing any unspent grant as carried forward.

Donations, other income (including equipment and hire income), and interest receivable are recognised when it is probable that the income will be received. Donations are treated as unrestricted unless the donor specifies what the donation is to be spent on.

Income and expenditure are included in the financial statements on an accruals basis.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised but is referred to in the Trustees Annual Report for more information about their contribution. There are no other donated services or facilities during the year.

Fund accounting

Restricted funds are those subject to specific restrictions imposed by donors and funders.

General funds comprise funds which represent accumulated surpluses and deficits in the Statement of Financial Activities, after transfers to/from the designated funds.

The purposes and uses of all funds are set out in note 14 to the accounts.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are those associated with staff time to apply for grant income and any costs associated to raising donations.

- Costs of charitable activities are those associated with staff time and various other running costs and overheads associated with carrying out the projects supported by the grant income which include the support and governance costs.

Irrecoverable VAT is charged as an expenses against activity for which expenditure arose.

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

1 Accounting policies (continued)

Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable against the related fund.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include a proportion indirect administration and payroll costs.

Operating lease

Amounts payable under operating leases are recognised in the Statement of Financial Activities, under Charitable Activities. Lease commitments are disclosed in note 17.

Debtors, creditors, liabilities and provisions

Trade and other debtors are recognised at the settlement amount due. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fixed assets and depreciation

Fixed assets are stated at cost and are depreciated over their useful economic lives at the following rates:

Computer Equipment and Bikes	50% reducing balance
Fixtures and Fittings, Equipment	25% reducing balance

All significant assets are reviewed annually for impairment and provision made where considered necessary. There are no inalienable nor historic assets held by the Charity.

Expenditure on equipment and furniture which have an expected useful life of more than one year are capitalised. Any items which are considered to be replacements are charged to the income and expenditure account. Capital grants are recognised in the Statement of Financial Activities, and once spent, transferred into the general reserve fund.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Income from donations				
Gifts	10	450	460	1,781
	<u>10</u>	<u>450</u>	<u>460</u>	<u>1,781</u>

There were no goods or services donated to the Trust during either year.

Wirral Development Trust Limited
(a company limited by guarantee)
NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3 Charitable activities				
Grant income (see note 4)	130,001	108,942	238,943	135,647
Wirral Council Tackling Food Poverty	-	-	-	59,000
Other income	4,934	-	4,934	387
	<u>134,935</u>	<u>108,942</u>	<u>243,877</u>	<u>195,034</u>

Included in other income is £4,511 (2020: £262) relating to a Job Retention Scheme claim up to the year end.

The monies from Wirral Council for Tackling Food Poverty is classed as a contract.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
4 Grant Income				
LCH/Prima	128,000	-	128,000	128,000
Neo FSM Partnership board	2,001	-	2,001	-
ESF Directions Project	-	15,188	15,188	4,994
Wirral ILM Ways to Work	-	6,307	6,307	1,078
Feeding Birkenhead	-	250	250	75
Wirral Free School Meals	-	35,089	35,089	-
Wirral Family Coach	-	13,743	13,743	-
Steve Morgan - Covid funding	-	5,000	5,000	-
Charities Aid Foundation	-	5,000	5,000	-
Summer Holidays Partnership	-	9,100	9,100	-
Wirral Covid Food and Essentials	-	2,207	2,207	-
Police and Crime Commissioners	-	1,587	1,587	-
Leasowe Collective Covid Winter Funding (Prima)	-	4,050	4,050	-
Wirral for Xmas Hampers	-	1,000	1,000	-
Wirral Edsential (HAF)	-	1,421	1,421	-
Wirral Easter Hampers	-	4,500	4,500	-
Prima Wirral Grant for Covid	-	4,500	4,500	-
LCH Prima Christmas Hampers	-	-	-	1,500
	<u>130,001</u>	<u>108,942</u>	<u>238,943</u>	<u>135,647</u>

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
5 Charitable activities				
Direct project costs	706	58,021	58,727	31,382
Share of staff salaries	85,376	35,697	121,073	116,108
Insurance	1,439	-	1,439	1,440
Maintenance, PPE and hire of equipment	2,420	1,543	3,963	2,896
Training of staff and volunteers	-	-	-	17
Miscellaneous direct expenses	6,649	435	7,084	6,731
Depreciation on fixtures and equipment	2,597	-	2,597	4,814
Loss on disposal of equipment	-	-	-	260
Marketing events and the centre	581	884	1,465	6,158
Professional fees	2,022	-	2,022	-
Governance costs	17,390	-	17,390	17,630
	<u>119,180</u>	<u>96,580</u>	<u>215,760</u>	<u>187,436</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Governance costs				
Share of staff salaries	12,283	-	12,283	11,904
Independent examination fees	911	-	911	904
Accountancy fees	1,989	-	1,989	1,946
Indirect administration costs	1,171	-	1,171	1,688
General support costs (see note 7)	1,036	-	1,036	1,188
	<u>17,390</u>	<u>-</u>	<u>17,390</u>	<u>17,630</u>

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
7 General support costs				
Share of staff salaries	646	-	646	627
Indirect administration costs	390	-	390	561
	<u>1,036</u>	<u>-</u>	<u>1,036</u>	<u>1,188</u>

8 Salaries and wages

Average number of full time persons employed by the charity during the year were as follows:

	2021 No	2020 No
Management	0.38	0.38
Education and Advice	5.91	5.76
Other	0.12	0.12

<u>6.41</u>	<u>6.26</u>
-------------	-------------

Staff costs for the above:

	£	£
Wages and salaries	130,791	125,768
Employers' national insurance	5,376	5,260
Pension costs	2,051	1,713
	<u>138,218</u>	<u>132,741</u>

Included in the salaries costs are wages paid to key management of £34,344 including employer pension (2020: £33,275).

There were no employees earning a salary in excess of £60,000 in either year.

The trustees received no remuneration or expenses in either year.

£560 (£560 : 2020) relates to the year, in respect of directors and officers liability insurance.

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

9 Net income/(expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Operating leases - equipment	1,336	1,640
Depreciation	2,597	4,814
Loss on disposal of assets	-	260
Independent examination fees	911	904
Accountancy services	1,989	1,946
	<u>1,989</u>	<u>1,946</u>

10 Tangible fixed assets

	Equipment	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost or valuation				
1 April 2020	47,569	21,768	62,498	131,835
Additions	-	-	-	-
Disposals	-	-	-	-
	<u>47,569</u>	<u>21,768</u>	<u>62,498</u>	<u>131,835</u>
31 March 2021	47,569	21,768	62,498	131,835
Depreciation				
1 April 2020	47,017	20,030	58,448	125,495
Charge for year	138	434	2,025	2,597
Disposals	-	-	-	-
	<u>47,155</u>	<u>20,464</u>	<u>60,473</u>	<u>128,092</u>
31 March 2021	47,155	20,464	60,473	128,092
Net book amount				
31 March 2021	414	1,304	2,025	3,743
31 March 2020	552	1,738	4,050	6,340

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

11 Debtors	2021	2020
	£	£
Trade debtors	5,891	21,710
Accrued funding	5,057	6,072
Other debtors	-	262
Prepayments	1,770	3,966
	<hr/> 12,718	<hr/> 32,010

12 Creditors due within one year	2021	2020
	£	£
Trade creditors	3,465	314
Funds to be repaid	-	-
Other creditors	486	296
Funds held on behalf of others (see note 13)	15,226	8,217
Social security and other taxes and pensions	-	2,771
Accruals and deferred income	8,883	2,973
	<hr/> 28,060	<hr/> 14,571

13 Funds held on behalf of others:

The Trust is an agent holding small pots of funds for small organisations. The Trust have no discretion about the use to which the funds received are put. No income has been charged for administering these funds.

The movement on these funds are as follows:

	2021	2020
	£	£
Opening balance	8,217	645
Funds received in year	45,017	12,436
Funds paid out in year	(38,008)	(4,864)
Funds transferred to income (see note 4)	-	-
	<hr/> 15,226	<hr/> 8,217

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

14 Funds

	Balance				Balance
	at 1 April	Incoming	Outgoing	Transfers	at 31 March
	2020	resources	resources		2021
	£	£	£	£	£
Restricted Funds					
ESF Directions Project	-	15,188	15,188	-	-
Wirral ILM Ways to Work	-	6,307	6,307	-	-
Feeding Birkenhead	-	250	250	-	-
Wirral Free School Meals	-	35,089	32,517	(2,572)	-
Wirral Family Coach	-	13,743	13,743	-	-
Steve Morgan - Covid funding	-	5,000	5,000	-	-
Charities Aid Foundation	-	5,000	-	-	5,000
Summer Holidays Partnership	-	9,100	8,908	(192)	-
Wirral Covid Food and Essentials	-	2,207	1,475	-	732
Police and Crime Commissioners	-	1,587	1,582	(5)	-
Leasowe Collective Covid Winter Funding (Prima)	-	4,050	4,036	-	14
Wirral for Xmas Hampers	-	1,000	1,000	-	-
Wirral Edsential (HAF)	-	1,421	1,421	-	-
Wirral Easter Hampers	-	4,500	4,025	(475)	-
Prima Wirral Grant for Covid	-	4,500	-	-	4,500
LCH (Your Housing) for Library	260	-	-	275	535
Donations	-	450	345	(78)	27
Wirral Council Tackling Food Poverty	8,941	-	783	-	8,158
Feeding children	-	-	-	3,047	3,047
	<u>9,201</u>	<u>109,392</u>	<u>96,580</u>	<u>-</u>	<u>22,013</u>
Unrestricted Funds					
General Fund	27,219	135,030	123,396	(38,853)	-
Designated Fund	58,600	-	-	38,853	97,453
	<u>85,819</u>	<u>135,030</u>	<u>123,396</u>	<u>-</u>	<u>97,453</u>
	<u>95,020</u>	<u>244,422</u>	<u>219,976</u>	<u>-</u>	<u>119,466</u>

Transfers between funds

The transfer from the designated fund to the general fund leaves a closing balance on the designated fund which equates to around 6 months of running costs plus any potential redundancy and winding down costs should this become a reality since the Covid pandemic.

The balance on the donations, Summer Holidays Partnership and Police and Crime Commissioners funds have been transferred into LCH (Your Housing) for Library to be spent on this project in future years.

The balance on Wirral Easter Hampers and Wirral Free School Meals have been transferred into a new reserve to feed children. There is no deadline to spend this money.

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

14 Funds (continued)

Restricted Funds

LCH (Your Housing) for Library

The remainder of the funding from 2016/17 plus the balance of the Summer Holidays Partnership funding is being used to provide children's activities in the library. There is no deadline for this.

Wirral ILM - Ways to Work

This programme is part funded by the European Social Fund and Youth Employment Initiative and has allowed us to provide employment for one young person for 22 weeks.

European Social Fund - Directions Project

Working as a partner with the Womens Organisation to provide a specifically designed and fully integrated programme of support which will improve the employability of over 2,000 local residents who are currently not in work.

Steve Morgan Covid

Emergency grant to support delivery of services during the coronavirus pandemic. It was used to provide food through the social supermarket hubs from April 2020 for 12 weeks.

Charities Aid Foundation

Grant to provide fuel and food support to the vulnerable community and to support core work or Covid 19 emergency response activities. There is no deadline for this, the new project will be delivered when restrictions allow.

Summer Holiday Partnership (Prima Edsential Grant)

A grant though Prima to be distributed to partners with Wirral Development Trust as lead to provide food and activities for children over the summer holidays.

Wirral Covid Food Essentials

This was to purchase PPE and to support tenants during Covid 19. There is no deadline for this, it will be used to provide essential hamper items to adults.

Police and Crime Commissioners

Funding for Halloween food and activities for 2020 and the facilitation of the lantern parade.

Wirral Family Coach

National Lottery Community Funding through Wirral Council to cover the salary of a family coach to enable families to take the lead and give them the tools to make changes.

Wirral Free School Meals

Wirral grant co-ordinated by Neo Cafe to provide food hampers and activity packs at Christmas 2020 and half term February 2021, for children on free school meals.

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

14 Funds (continued)

Restricted Funds (continued)

Leasowe Collective Covid Winter Funding (Prima)

Grant obtained by Prima and administered by Wirral Development trust to provide food through Leasowe Social Supermarket, gas and electricity vouchers from the local premier store and meat vouchers to residents, from the local butcher. There is no deadline to spend the remaining balance.

Wirral for Xmas Hampers

Wirral Council grant to provide additional food for local residents as part of the voucher scheme working in partnership with Prima Group and LYPCA.

Wirral Easter Hampers

Wirral Council Free School Meals grant co-ordinated by Neo to provide food hampers in the Easter holidays 2021 for local schools.

Prima Wirral Grant for Covid

To provide food and essentials such as gas and electric top ups for residents during the pandemic. This will all be spent in April 2021.

Feeding Children

This is a new fund set up to use the balance of the grants from Wirral Free School Meals and Wirral Easter Hampers.

Feeding Birkenhead

To provide free lunches for local children during October half term.

Wirral Edsentials (HAF)

This is a partnership project with LYPCA to provide free lunches for children during the May half term.

Donations

Lypca for Halloween donated £300 for the joint Halloween project for 2020, and K Wilson donated £150 to feed the children during school holidays. There is no deadline to spend the balance.

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

14 Funds (continued)

Restricted Funds (continued)

Wirral Council Tackling Food Poverty

To work with existing providers to improve the response to tackling food poverty across the Wallasey Constituency (i.e. the six wards of Leasowe & Moreton East, Liscard, Moreton West & Saughall Massie, Seacombe, New Brighton and Wallasey). To include co-ordinating activity across the Constituency, addressing any gaps in provision and implementing an infrastructure that is joined up and sustainable following the conclusion of this contract.

The main outcome of this project will be to develop a cohesive approach to tackling food poverty across the Wallasey constituency, addressing any gaps and co-ordinating existing providers.

The project was completed successfully during 2020 with the surplus funds being held in restricted funds to continue the work of setting up further hubs and supporting ongoing costs such as the website. There is no deadline to spend this money.

Unrestricted Funds

LCH/Prima

Leasowe Community Homes provided funding to run the job club. To employ an Information, Advice and Guidance worker to work with clients around employment/training and volunteering opportunities, to provide one to one support and a comprehensive mentoring support as well as the practical support of CV's and covering letters as well as online applications. Employment of a benefits advisor to work with clients to be supported around applying for benefits, support for medicals, tribunals and claiming benefits online. This service has ran for over 10 years, but still continues to be successful and meaningful.

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

15 Income and expenditure reserve	£
1 April 2020	95,020
Surplus for the year	24,446
	<hr/>
31 March 2021	119,466
	<hr/>

16 Analysis of net assets between funds	Tangible fixed assets	Net current assets (liabilities)	Total
Restricted Funds	£	£	£
Wirral Council tackling food poverty	-	8,158	8,158
LCH (Your Housing) for library	-	535	535
CAF	-	5,000	5,000
Wirral Covid Food and Essentials	-	732	732
Leasowe Collective Covid Winter Funding(Prima)	-	14	14
Prima Wirral Grant for Covid	-	4,500	4,500
Donations	-	27	27
Feeding children	-	3,047	3,047
	<hr/>	<hr/>	<hr/>
	-	22,013	22,013
Unrestricted Funds			
General Fund	3,743	(3,743)	-
Designated Fund	-	97,453	97,453
	<hr/>	<hr/>	<hr/>
Unrestricted Funds	3,743	93,710	97,453
	<hr/>	<hr/>	<hr/>
Total Net Assets	3,743	115,723	119,466
	<hr/>	<hr/>	<hr/>

Wirral Development Trust Limited
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

17 Other Financial Commitments

The Trust operates from the Leasowe Millennium Centre, and until February 2012, the Centre was leased from Wirral Borough Council for a nominal peppercorn rent. From February 2012, the council took over the running and management of the building.

From 1 September 2018 onwards, the Trust will provide reception services for the building in lieu of rent for the building. The lease is for five years, and should the reception services cease to be provided, the service charge for the building will amount to £7,250 p.a.

The Trust lease the phones on a yearly contract.

The photocopier lease is £334.20 per quarter until September 2021, after which a new lease will be negotiated.

18 Related parties and transactions

The names of the Trustees are disclosed on page 1.

There have been no related party transactions during the year except for a salary paid to Key management which is disclosed in note 8.

Wirral Development Trust Limited
(a company limited by guarantee)
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2021

	2021	2020
	£	£
Operating Income		
Grants receivable	238,943	135,647
Contract income	-	59,000
Rental income	-	100
Other Income		
Deposit interest receivable	85	92
Miscellaneous income	4,934	287
Donations	460	1,781
	<u>244,422</u>	<u>196,907</u>
Less		
Direct costs		
Other direct activity expenses	58,727	31,382
	<u>58,727</u>	<u>31,382</u>
Other expenses		
Staff costs	138,218	132,741
Insurance	1,439	1,440
Refreshments	129	169
Telephone	2,662	2,478
Post, stationery and computer sundries	4,399	4,220
Marketing and publicity	-	4,886
Travel and entertainment	1,465	1,272
IT support, repairs, maintenance and PPE	3,986	2,929
Training and recruitment	-	17
Professional fees	2,022	-
Sundry expenses	1,256	1,922
Bank charges	176	159
Accountancy	1,989	1,946
Independent examination	911	904
Loss on disposal of equipment	-	260
	<u>158,652</u>	<u>155,343</u>
Depreciation		
Equipment	138	184
Computer equipment	2,025	4,051
Fixtures and fittings	434	579
	<u>2,597</u>	<u>4,814</u>
Surplus for the year	<u><u>24,446</u></u>	<u><u>5,368</u></u>