

**REGISTERED COMPANY NUMBER: 06768110 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131506**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2020**

**FOR**

**CANOLFAN MAERDY**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**CANOLFAN MAERDY**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CANOLFAN MAERDY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The company is a non-profit making organisation whose objectives are to promote the benefits of the inhabitants of the County Borough of Neath Port Talbot and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by Associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation of life for the said inhabitants. Also the charitable company aims to maintain and manage a centre for activities promoted by the charity and its constituent bodies in furtherance of the above objects.

### **Activities**

At the start of the year the Charity was being managed by a Trustee working as a volunteer. The intention being that they led the organisation, building up resources with the express purpose of being able to appoint a Centre Manager during the year. An initial pot of reserves was also required to underpin the Charities work. The Covid-19 Pandemic caused a major rethink of strategy. Activity was stripped down to essential services and emergency support. Existing Food Hwb, meals services, childcare provision, youth support and community transport services were risk assessed and adapted to meet essential needs whilst keeping staff, volunteers and the public safe. New services were developed as needs arose and the Charity became an active partner of the Local Authority in providing their Safe and Well Service. This involved developing shopping, prescription medicine and other essential supply, pick up and delivery services for those shielding or self isolating. In addition a range of welfare services were provided with volunteers and staff supporting isolated residents as required with phone calls, safely undertaken home checks and similar services. The Charity applied for support from a range of emergency funding sources to support the services and replace the resources normally gleaned from income generation activities which were not possible. In addition capital funding was received to upgrade some IT equipment such that staff and volunteers could work from home or peripetically as needed and to undertake minor adaptations, e.g. provision of Perspex screens in the Food Hwb and a delivery window for the kitchen so that those collecting food parcels and meals on wheels for delivery did not have to risk entering the building. Through the commitment of staff and volunteers the Charity not only assisted thousands of beneficiaries during the year but also sustained and enhanced its financial position. However, due to the uncertain situation caused by the Pandemic, at the end of the year the Charity was still managed by a Trustee volunteer. But looking to the future, a part-time Business Manager had been employed and work in hand to convert to the Xero accounting system.

## **FINANCIAL REVIEW**

### **Going concern**

At the end of the year the Charity was able to carry forward a good level of unrestricted reserves alongside existing reserved resources from grants and income generation. The Charity is however, aware that a level of resource is required to undertake essential maintenance on their building. Specifically to deal with substantial areas of leakage in the roof due to ageing tiles, also to meet the need for complete overhaul or replacement of the heating system. Trustees also wish to carry forward their intention to appoint a permanent Centre Manager. A savings account has been opened with Celtic Credit Union and an initial £20,000 transferred to this General reserves account. It is hoped that during 2021 a further amount can be added to this General Reserve to provide 3 months of the Charities running costs so as to secure the Charity in these uncertain times.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**CANOLFAN MAERDY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2008 and registered as a charity on 4th September 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

**Risk management**

The Directors actively review the major risks which the charity faces on a regular basis and they believe that maintaining the free reserves at the levels stated below, combined with an annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06768110 (England and Wales)

**Registered Charity number**  
1131506

**Registered office**  
Old NCB Offices  
New Road  
Tairgwaith  
Ammanford  
Carmarthenshire  
SA18 1UP

**Trustees**  
Mr L J Preece  
Doctor S H Reynolds  
Mrs G Thomas  
Miss K Young  
Mr H T Pugh (Chair)  
Miss S A Thomas (appointed 13.7.20)

**Company Secretary**  
Doctor S H Reynolds

**Independent Examiner**  
Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Approved by order of the board of trustees on 29/09/2021 and signed on its behalf by:

**CANOLFAN MAERDY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

*H.T. Pugh -*

.....  
Mr H T Pugh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANOLFAN MAERDY**

**Independent examiner's report to the trustees of Canolfan Maerdy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

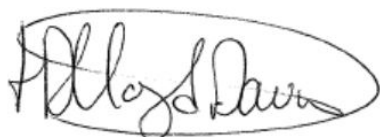
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies  
Institute of Chartered Accountants in England and Wales  
Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

29.09.2021

Date: .....

**CANOLFAN MAERDY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		9,175	-	9,175	5,210
<b>Charitable activities</b>					
Charitable activities	3	196,956	194,907	391,863	316,476
Other trading activities	2	3,084	-	3,084	3,310
Other income		45,543	-	45,543	4,914
<b>Total</b>		<u>254,758</u>	<u>194,907</u>	<u>449,665</u>	<u>329,910</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		127,214	165,355	292,569	309,466
Other		2,515	-	2,515	5,623
<b>Total</b>		<u>129,729</u>	<u>165,355</u>	<u>295,084</u>	<u>315,089</u>
<b>NET INCOME</b>		<u>125,029</u>	<u>29,552</u>	<u>154,581</u>	<u>14,821</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		(13,420)	28,346	14,926	105
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>111,609</u></u>	<u><u>57,898</u></u>	<u><u>169,507</u></u>	<u><u>14,926</u></u>

The notes form part of these financial statements

**CANOLFAN MAERDY**

**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	49,714	-	49,714	12,580
<b>CURRENT ASSETS</b>					
Debtors	9	9,354	-	9,354	3,962
Cash at bank and in hand		66,805	57,898	124,703	20,830
		<u>76,159</u>	<u>57,898</u>	<u>134,057</u>	<u>24,792</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(14,264)	-	(14,264)	(22,446)
<b>NET CURRENT ASSETS</b>					
		<u>61,895</u>	<u>57,898</u>	<u>119,793</u>	<u>2,346</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		111,609	57,898	169,507	14,926
<b>NET ASSETS</b>					
		<u>111,609</u>	<u>57,898</u>	<u>169,507</u>	<u>14,926</u>
<b>FUNDS</b>					
Unrestricted funds	11			111,609	(13,420)
Restricted funds				57,898	28,346
<b>TOTAL FUNDS</b>					
				<u>169,507</u>	<u>14,926</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**CANOLFAN MAERDY**

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....29/9/2021..... and were signed on its behalf by:

*H.T. Pugh*

.....  
Mr H T Pugh - Trustee

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- Straight line over 4 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES - continued

##### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Creditors**

Short term creditors are measured at transaction price.

##### **Provision for liabilities**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

##### **Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

##### **Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

##### **Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

The grants have been received due to the impact of Covid-19.

The charity received £71,688 as government assistance in the form of Business Resilience Fund (£30,000) and Coronavirus Job Retention Scheme (£41,688)

#### 2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	3,084	3,310

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. INCOME FROM CHARITABLE ACTIVITIES**

		2020	2019
	Activity	£	£
Child care	Charitable activities	94,628	154,636
Room rental income	Charitable activities	170	1,717
Cafe income	Charitable activities	531	1,083
Grants	Charitable activities	219,907	114,888
Flying start income	Charitable activities	76,627	44,152
		<u>391,863</u>	<u>316,476</u>

The only funding received from GCG Community Council was £3,000 in 2018 Financial Statements this had been incorrectly stated as Work choice. No other funding from GCG Community Council has been received in the 2019 or 2020 Financial Statements.

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Mynydd y Betws Community	750	-
NPTCBC core funding	48,587	23,942
Milk grant	61	346
NPTCBC Celtic Energy fund	-	5,040
Western Bay	-	1,950
Garfield Western	-	1,667
NPT Community transport	5,445	-
Awards for All	-	5,786
East Pit Community Liaison Committee	-	700
Workway	-	1,629
NPT Community transport DW worker	9,095	20,000
WCVA Landfill	-	39,962
NPT Childcare capital grant	24,392	9,366
South Wales Police Trust	-	4,500
ICF WB Grant	10,278	-
Community Council Quarter Back	400	-
NPTCBC Economic Resilience Fund	25,000	-
NPT Food poverty	8,367	-
CDF resilience fund	5,000	-
Western Power	10,000	-
Tesco Ground Work	500	-
Moondance	6,000	-
NPTCBC VSEF	2,000	-
Perthigwynion Emergency Fund	1,000	-
WCVA Voluntary Emergency Fund	17,002	-
Carmarthenshire CAVS	1,000	-
WCVA Voluntary Recovery Fund	35,030	-
NPTCBC East Pit	10,000	-
	<u>219,907</u>	<u>114,888</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	3,145	1,816
	<u>3,145</u>	<u>1,816</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	233,213	250,257
Social security costs	8,729	7,954
Other pension costs	2,847	2,832
	<u>244,789</u>	<u>261,043</u>

The Key Management Personnel of the Charity received remuneration of £71,542 , this includes gross salary paid, employers national insurance contributions and employers pension contributions. This figure also includes time spent on non management activities.

The average monthly number of employees during the year was as follows:

	2020	2019
Management	4	3
Kitchen staff	2	1
Nursery staff	12	12
Office staff	-	4
Cleaning staff	1	1
	<u>19</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,210	-	5,210
<b>Charitable activities</b>			
Charitable activities	225,530	90,946	316,476
Other trading activities	3,310	-	3,310
Other income	4,914	-	4,914
<b>Total</b>	238,964	90,946	329,910
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	246,866	62,600	309,466
Other	5,623	-	5,623
<b>Total</b>	252,489	62,600	315,089
<b>NET INCOME/(EXPENDITURE)</b>	(13,525)	28,346	14,821
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	105	-	105
<b>TOTAL FUNDS CARRIED FORWARD</b>	(13,420)	28,346	14,926

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020	19,131	19,990	11,640	50,761
Additions	24,421	14,450	1,408	40,279
	<u>43,552</u>	<u>34,440</u>	<u>13,048</u>	<u>91,040</u>
<b>DEPRECIATION</b>				
At 1 January 2020	15,335	11,206	11,640	38,181
Charge for year	949	2,196	-	3,145
	<u>16,284</u>	<u>13,402</u>	<u>11,640</u>	<u>41,326</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>27,268</u>	<u>21,038</u>	<u>1,408</u>	<u>49,714</u>
At 31 December 2019	<u>3,796</u>	<u>8,784</u>	<u>-</u>	<u>12,580</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	7,026	3,518
Other debtors	382	-
Prepayments	1,946	444
	<u>9,354</u>	<u>3,962</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	2,096	3,016
Social security and other taxes	3,023	3,078
Other creditors	2,621	15,152
Accruals and deferred income	6,524	1,200
	<u>14,264</u>	<u>22,446</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	(13,420)	125,029	111,609
<b>Restricted funds</b>			
NPTCBC Celtic Energy fund	-	400	400
NPT Childcare Capital Grant	5,295	(4,756)	539
WCVA Landfill	21,659	(21,659)	-
South Wales Police Trust	1,392	(1,392)	-
ICF WB GRANT	-	1,008	1,008
Carmarthenshire CAVS	-	631	631
NPT Food Poverty	-	3,355	3,355
Myndd Y Betws Wind farm	-	750	750
Perthigwynioin Emergency	-	68	68
WCVA Voluntary Recovery Fund	-	35,030	35,030
NPTCBC VSEF	-	200	200
NPTCBC Core Funding	-	10,415	10,415
NPTCBC East Pit	-	5,502	5,502
	<u>28,346</u>	<u>29,552</u>	<u>57,898</u>
<b>TOTAL FUNDS</b>	<u>14,926</u>	<u>154,581</u>	<u>169,507</u>



**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	254,758	(129,729)	125,029
<b>Restricted funds</b>			
NPTCBC Celtic Energy fund	400	-	400
NPT Transport	5,445	(5,445)	-
NPT Childcare Capital Grant	24,392	(29,148)	(4,756)
WCVA Landfill	-	(21,659)	(21,659)
South Wales Police Trust	-	(1,392)	(1,392)
ICF WB GRANT	10,278	(9,270)	1,008
CDF	5,000	(5,000)	-
Western Power	10,000	(10,000)	-
Moondance	6,000	(6,000)	-
Carmarthenshire CAVS	1,000	(369)	631
NPT Food Poverty	8,367	(5,012)	3,355
Tesco Ground Work	500	(500)	-
Myndd Y Betws Wind farm	750	-	750
Perthigwynioin Emergency	1,000	(932)	68
WCVA Voluntary Recovery Fund	35,030	-	35,030
NPTCBC VSEF	2,000	(1,800)	200
NPTCBC Community Transport	25,000	(25,000)	-
NPTCBC Core Funding	32,682	(22,267)	10,415
NPTCBC East Pit	10,000	(4,498)	5,502
WCVA Voluntary Emergency fund	17,002	(17,002)	-
Milk Grant	61	(61)	-
	<u>194,907</u>	<u>(165,355)</u>	<u>29,552</u>
<b>TOTAL FUNDS</b>	<u><u>449,665</u></u>	<u><u>(295,084)</u></u>	<u><u>154,581</u></u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	105	(13,525)	(13,420)
<b>Restricted funds</b>			
NPT Childcare Capital Grant	-	5,295	5,295
WCVA Landfill	-	21,659	21,659
South Wales Police Trust	-	1,392	1,392
	<u>-</u>	<u>28,346</u>	<u>28,346</u>
<b>TOTAL FUNDS</b>	<u>105</u>	<u>14,821</u>	<u>14,926</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	238,964	(252,489)	(13,525)
<b>Restricted funds</b>			
Restricted Fund	36,418	(36,418)	-
NPT Childcare Capital Grant	9,366	(4,071)	5,295
WCVA Landfill	39,962	(18,303)	21,659
South Wales Police Trust	4,500	(3,108)	1,392
East Pit Community Liaison Committee	700	(700)	-
	<u>90,946</u>	<u>(62,600)</u>	<u>28,346</u>
<b>TOTAL FUNDS</b>	<u>329,910</u>	<u>(315,089)</u>	<u>14,821</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	105	111,504	111,609
<b>Restricted funds</b>			
NPTCBC Celtic Energy fund	-	400	400
NPT Childcare Capital Grant	-	539	539
ICF WB GRANT	-	1,008	1,008
Carmarthenshire CAVS	-	631	631
NPT Food Poverty	-	3,355	3,355
Myndd Y Betws Wind farm	-	750	750
Perthigwynioin Emergency	-	68	68
WCVA Voluntary Recovery Fund	-	35,030	35,030
NPTCBC VSEF	-	200	200
NPTCBC Core Funding	-	10,415	10,415
NPTCBC East Pit	-	5,502	5,502
	-	57,898	57,898
<b>TOTAL FUNDS</b>	<b>105</b>	<b>169,402</b>	<b>169,507</b>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	493,722	(382,218)	111,504
<b>Restricted funds</b>			
Restricted Fund	36,418	(36,418)	-
NPTCBC Celtic Energy fund	400	-	400
NPT Transport	5,445	(5,445)	-
NPT Childcare Capital Grant	33,758	(33,219)	539
WCVA Landfill	39,962	(39,962)	-
South Wales Police Trust	4,500	(4,500)	-
ICF WB GRANT	10,278	(9,270)	1,008
CDF	5,000	(5,000)	-
Western Power	10,000	(10,000)	-
Moondance	6,000	(6,000)	-
Carmarthenshire CAVS	1,000	(369)	631
NPT Food Poverty	8,367	(5,012)	3,355
Tesco Ground Work	500	(500)	-
Myndd Y Betws Wind farm	750	-	750
Perthigwynioin Emergency	1,000	(932)	68
WCVA Voluntary Recovery Fund	35,030	-	35,030
NPTCBC VSEF	2,000	(1,800)	200
NPTCBC Community Transport	25,000	(25,000)	-
NPTCBC Core Funding	32,682	(22,267)	10,415
NPTCBC East Pit	10,000	(4,498)	5,502
WCVA Voluntary Emergency fund	17,002	(17,002)	-
Milk Grant	61	(61)	-
East Pit Community Liaison Committee	700	(700)	-
	<u>285,853</u>	<u>(227,955)</u>	<u>57,898</u>
<b>TOTAL FUNDS</b>	<u>779,575</u>	<u>(610,173)</u>	<u>169,402</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,175	5,210
<b>Other trading activities</b>		
Fundraising events	3,084	3,310
<b>Charitable activities</b>		
Child care	94,628	154,636
Room rental income	170	1,717
Cafe income	531	1,083
Grants	219,907	114,888
Flying start income	76,627	44,152
	<hr/>	<hr/>
	391,863	316,476
<b>Other income</b>		
Sundry income	3,855	4,914
Coronavirus Job Retention	41,688	-
	<hr/>	<hr/>
	45,543	4,914
<b>Total incoming resources</b>	<hr/>	<hr/>
	449,665	329,910
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	183,654	218,457
Social security	8,729	7,954
Pensions	2,847	2,832
Rates and water	1,647	1,253
Light and heat	8,190	7,521
Telephone	1,407	1,579
Postage and stationery	3,866	2,853
Advertising	605	539
Sundries	461	1,153
Cost of sales	5,054	8,380
Repairs and renewals	2,876	5,782
Cleaning and waste disposal	3,192	2,242
Nursery consumables	2,417	1,739
Subscription	535	234
Payroll costs	2,039	1,181
Insurance	2,125	2,545
Security	1,616	1,605
Travel expenses	3,669	4,460
Carried forward	234,929	272,309

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**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Charitable activities</b>		
Brought forward	234,929	272,309
Fixtures and fittings	949	653
Motor vehicles	2,196	1,163
	<u>238,074</u>	<u>274,125</u>
<b>Other</b>		
Staff training	167	1,112
Staff Uniform	-	130
Pest control	450	450
Vehicle fuel	435	1,126
Motor licences and insurance	1,311	2,134
Motor repairs and servicing	92	611
Bank charges	60	60
	<u>2,515</u>	<u>5,623</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	49,559	31,800
<b>Support costs</b>		
Accountancy fees	2,325	2,130
Legal fees	2,611	1,411
	<u>4,936</u>	<u>3,541</u>
Total resources expended	<u>295,084</u>	<u>315,089</u>
<b>Net income</b>	<u><u>154,581</u></u>	<u><u>14,821</u></u>

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