

-
-
-
CHARITY REGISTERED NUMBER:1164999

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

-
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOEL & CO.
CHARTERED ACCOUNTANTS
4 PARLIAMENT CLOSE
PRESTWOOD
GREAT MISSENDEN
BUCKINGHAMSHIRE
HP16 9DT

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1164999

Trustees:

Ex Officio: All Licenced Clergy of the Parish (Four)
Churchwardens elected for the year at the annual Vestry Meetin (Two)
Members of the Deanery Synod elected for the triennium by the Annual
Parochial Church Meeting (Four)
Members of the Diocesan Synod of the Electoral Roll of the Parish (None)
Members of the General Synod on the Electoral Roll of the Parish (None)

Registered Office: 92 Vassall Road
London SW9 6JA

Accountants: Noel & Co.
Chartered Accountants
4 Parliament Close
Prestwood
Great Missenden
Buckinghamshire
HP16 9DT

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

	Page
Charity - Examiners report	1
Trustees' report	3
Balance sheet	6
Statement of financial activities	7
Schedule of funds	8
Notes	9

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts which are set out on pages 6 to 13

Respective responsibilities of the Council and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

The trustees who are also directors of the company for the purpose of

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

(Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Dated: April 2021

.....
Noel & Co.
Chartered Accountants
4 Parliament Close
Prestwood

Great Missenden
Buckinghamshire
HP16 9DT

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

REPORT OF THE COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2020

The Council present their annual report for the year ended 31 December 2020 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Organisation

The Parochial Church Council of St John the Divine with St James the Apostle Kennington registered as a charity with the Charities Commission in England and Wales on 30th December 2015. The registered charity number is 1164999.

The Church is governed by the Parochial Church Council.

Members of the Council are:

Ex Officio: All Licenced Clergy of the Parish (Four) Churchwardens elected for the year at the annual Vestry Meeting (Two) Members of Deanery Synod elected for the triennium by the Annual Parochial Church Meeting (Four) Members of the Diocesan Synod on the Electoral Roll of the Parish (None) Members of General Synod on the Electoral Roll of the Parish (None)

Elected members

Twelve other members proposed and elected by the Annual Parochial Church Meeting

The Parochial Church Council has appointed a Treasurer and Secretary from its number. The Treasurer for 2020 was Mr Mark Dickinson and the Secretary, Mr Nicholas Hodgson. The Incumbent is the Chairman of the Council, and the Council appointed Ms Venessa Denny, Churchwarden, as Vice-Chairman of the Council. The Council reserves the right to co-opt members who might have a particular contribution to make.

The Council meets six times a year, and delegates some business to Finance, Pastoral, Social and Buildings sub-committees. The standing Committee of the Council comprises the Incumbent, Treasurer, Secretary and Churchwardens, and meets as necessary.

Risk policy

The Council has examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

REPORT OF THE COUNCIL (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

The objects of the Council are the furtherance of the mission and ministry of the Church of England in the Benefice of St John the Divine with St James the Apostle, Kennington, including within the Parish schools, St John the Divine Primary School and Saint Gabriel's College.

The Council has paid due regard to guidance issued by the Charities Commission the charity in deciding what activities the charity should undertake.

Achievements and performance

During the year the PCC has continued to extend its work with children and young people, most notably through music, but also incorporating the Parish schools. By necessity due to Covid this has been largely by virtual meetings. The church has responded well to the challenges of Covid and developed an enhanced online ministry through Facebook and You Tube channels as well as in person pastoral care within the Covid constraints. Considerable investment in enhanced audio visual capability has been made which will be useful as we emerge from Covid restriction. In addition to music ministry, online groups have sustained work with teenagers and young adults. Involvement with Citizens UK, a community organising network has continued to be a vehicle to improve community institutions. The lunch and exercise club for seniors has paused, and whilst the Robes project for rough sleepers has reverted to hotel accommodation, the parish has supported this work with essential provisions. Enhancing accessible community space is an ongoing priority for the PCC with ongoing partner discussions.

Financial review

Net incoming resources for the year were £15,065. Two exceptional events contributed to this apparent net surplus: £29,000 of grants that were received in 2020 but are intended for activities in 2021, and a £14,748 increase in the market value of investments, which we cannot expect to be repeated. Absent these exceptional factors, net incoming resources would have been substantially negative, at around -£29,000. This large underlying deficit was a result of the pandemic, which has led to a £26,950 fall in donations and grants relative to 2019, and a reduction in income from hiring the Church and Community Centre. One employee was placed on government funded furlough from March 2020 onwards and the contract of one staff member was terminated, reflecting a reduction in the church's activities resulting from the pandemic. The COVID restrictions led to reductions in some expenditure items (notably Children's Choirs residencies), and increases in others (including audio visual equipment for webcasting services). Expenditure on property maintenance in 2020 increased by £7,170 relative to 2019. There was no expenditure on the Community Centre development project in 2020. Funds previously accrued for Saint Gabriel's College Chapel have now been spent. No legacy income was received. No investments were sold in 2020, and £12,000 investments were purchased.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Plans for future periods

With the encouragement of the Diocese of Southwark, the Parish continues to work towards the development of a new community centre and associated accommodation, and an organ project. With the disruption in activity as a result of the pandemic, significant outreach work is envisaged in the short to medium term. This will be supported with an additional pastoral assistant in a scheme working with the Society of the Sacred Mission. Opportunities for greater collaboration across the range of music at the church will also be developed.

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

REPORT OF THE COUNCIL (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently; -observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20 April 2020 signed on its behalf by:



.....
Mr Jeremy Martin
Trustee

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

BALANCE SHEET

AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
Tangible fixed assets					
Tangible assets	5		80,000		80,000
Investments	6		172,458		145,710
			<u>252,458</u>		<u>225,710</u>
Current assets					
Debtors	7	20,350		24,000	
Bank Accounts		51,535		60,928	
		<u>71,885</u>		<u>84,928</u>	
Creditors					
Amounts falling due within one year	8	6,759		8,119	
			<u>65,126</u>		<u>76,809</u>
Net current assets			<u>65,126</u>		<u>76,809</u>
Total assets less current liabilities			<u>317,584</u>		<u>302,519</u>
Net assets			<u>£317,584</u>		<u>£302,519</u>
Capital funds					
Restricted funds			55,474		36,768
Unrestricted funds			262,110		265,751
Total funds			<u>£317,584</u>		<u>£302,519</u>

Approved by the trustees on 19 April 2021 and signed on its behalf.


.....
Mr Mark Dickinson

The annexed notes form part of these financial statements.

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	119,774	75,507	195,281	216,459
Investment income	18,487	0	18,487	23,004
	<u>138,261</u>	<u>75,507</u>	<u>213,768</u>	<u>239,463</u>
Other incoming resources	101,590	0	101,590	120,895
Total incoming resources	<u>239,851</u>	<u>75,507</u>	<u>315,358</u>	<u>360,358</u>
Resources expended				
Costs of charitable activities	234,321	65,972	300,293	320,577
Total resources expended	<u>234,321</u>	<u>65,972</u>	<u>300,293</u>	<u>320,577</u>
Net movement in funds	<u>5,530</u>	<u>9,535</u>	<u>15,065</u>	<u>39,781</u>
Gross transfers between funds	(9,171)	9,171	0	0
Total funds brought forward	<u>£265,751</u>	<u>£ 36,768</u>	<u>£302,519</u>	<u>262,738</u>
Total funds carried forward	<u>£262,110</u>	<u>£ 55,474</u>	<u>£317,584</u>	<u>£302,519</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Unrestricted Funds				
Balance B/fwd	265,751		233,477	
Surplus for the year	5,530		51,822	
Transfer to another heading	(9,171)		(19,548)	
	<hr/>		<hr/>	
		262,110		265,751
Mission Giving				
Voluntary Income from generated funds	2,670		3,352	
Costs of charitable activities	(7,248)		(6,462)	
Transfer to another heading	4,578		3,110	
	<hr/>		<hr/>	
		0		0
Clergy housing and St Gabriel's College Chapel				
Opening Balance	11,119		9,000	
Voluntary Income from generated funds	56,597		35,136	
Costs re charitable activities	(50,820)		(41,110)	
Transfer to another heading	4,593		8,093	
	<hr/>		<hr/>	
		21,489		11,119
Children's Choir				
Opening Balance	1,878		0	
Voluntary Income from generated funds	10,240		22,247	
Cost of charitable activities	(4,415)		(20,369)	
	<hr/>		<hr/>	
		7,703		1,878
Organ Scholarship				
Opening balance	23,771		20,261	
Voluntary Income from generated funds	6,000		9,000	
Costs of charitable activities	(3,489)		(5,490)	
	<hr/>		<hr/>	
		26,282		23,771
Total funds at 31 December 2020		<hr/> <hr/>		<hr/> <hr/>
		£317,584		£302,519

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. **Accounting policies**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at estimated historic cost less depreciation. No depreciation is provided due to the Council's opinion that the estimate of historic cost is significantly below current market value.

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. the aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. the cost of raising and administering such funds are charged against the specific fund. the aim and use of each restricted fund as set out in the notes to the financial statements.

Investments

Fixed asset investments are stated at market value.

2. **Staff costs**

Administration	2	2
	2020	2019
	£	£
Salaries	21,479	19,508
Social Security costs	310	0
	<hr/>	<hr/>
	£21,789	£19,508
	<hr/>	<hr/>

No employee earned more than £60,000 in the year. During the year the charity received £6,480 from the Government furlough scheme. This is included in Other Income.

3. **Investment Income**

	2020	2019
	£	£
Investment income	3,739	3,519
Unrealised Gains on Investments	14,748	19,485
	<hr/>	<hr/>
	£18,487	£23,004
	<hr/>	<hr/>

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

4. **Tangible fixed assets**

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 January 2020	10,000	70,000	80,000
At 31 December 2020	10,000	70,000	80,000
Net book value:			
At 31 December 2020	£10,000	£70,000	£80,000
At 31 December 2019	£10,000	£70,000	£80,000

5. **Fixed asset investments**

	2020	2019
	£	
Market value 1 January 2020	145,711	116,226
Additions at cost	12,000	10,000
Increase in market value during the year	14,747	19,485
Market value 31 December 2020	172,458	145,711

6. **Debtors and prepayments**

Amounts falling due within one year:	2020	2019
	£	£
Prepayments and Accrued Income	20,350	24,000

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

7. **Creditors**

Amounts falling due within one year:-

	2020	2019
	£	£
Sundry Creditors	6,759	8,119
	<u>£ 6,759</u>	<u>£ 8,119</u>

8. **Incoming resources**

	Unrest'd Funds 2020 £	Rest'd Income Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Voluntary income				
Donations and Grants	119,774	0	119,774	146,724
Organ Studentships	0	6,000	6,000	9,000
Organ Project	0	-	-	1,080
St Gabriel's College Chapel	0	10,930	10,930	9,840
Mission Giving	0	2,670	2,670	3,352
Clergy Housing/Ministry	0	41,972	41,972	19,955
Other	0	3,695	3,695	4,261
Children's Choirs	0	10,240	10,242	22,247
	<u>119,774</u>	<u>75,507</u>	<u>195,281</u>	<u>216,459</u>
Investment income				
Investment income	3,739	0	3,739	3,519
Unrealised Gains	14,748	0	14,748	19,485
	<u>18,487</u>	<u>0</u>	<u>18,487</u>	<u>23,004</u>
Other incoming resources				
Other income	12,302	0	12,302	10,099
Rent receivable	89,288	0	89,288	110,796
	<u>101,590</u>	<u>0</u>	<u>101,590</u>	<u>120,895</u>

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2019

ST JOHN THE DIVINE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

9. Costs of charitable activities

	2020	2020	2019
	£	£	£
Parish Support Fund	79,000		76,000
Projects, Mission and Ministry	7,720		20,903
Music	26,838		24,147
Staff	24,834		20,149
Property	55,419		48,249
Utilities and Insurance	32,190		34,586
Office and Support	7,320		13,317
Independent Examiner fees	1,000		1,450
Mission Giving	7,248		6,462
Ministry, Clergy Housing and Special Projects	31,875		30,300
St Gabriel's Chapel	18,945		10,810
Organ Studentship	3,489		5,490
Children's Choirs	4,415		20,369
Development Project	-		8,346
	<hr/>		<hr/>
		300,293	320,577
		<hr/> <hr/>	<hr/> <hr/>

10. Restricted Funds

	1 January 2020	Income	Expenditure 31 December 2020 And transfers	£
	£	£	£	£
Organ Studentships	23,771	6,000	4,489	26,282
St Gabriel's Sanctuary	7,030	10,930	18,945	0
St Gabriel's Sanctuary Transfers			(985)	0
Mission Giving	0	2,670	7,248	0
Mission Giving transfer			(4,578)	
Organ Fund	2,080	0	0	2,080
Other	2,009	3,695	5,119	4,193
Other Transfer			(3,608)	
Clergy Housing/Ministry	0	25,112	21,696	3,416
SSM Grant for Pastoral assistant	0	16,860	5,060	11,800
Children's Choirs	1,878	10,240	4,415	7,703
	<hr/>	<hr/>	<hr/>	<hr/>
Totals	36,768	75,507	65,972	55,474
Less: Transfer from Unrestricted Funds			(9,171)	
	<hr/>	<hr/>	<hr/>	<hr/>

Organ Studentships is a fund to be used for organ tuition for young people.

Mission Giving is a fund used for donations received and paid for good causes.

The Organ fund is for future expenditure on the Organ.

St Gabriel's Chapel fund is to meet future costs of the new St Gabriel's College Chapel. The

ST JOHN THE DIVINE & ST JOHN THE APOSTLE, KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2019

Clergy Housing fund is used to provide accommodation for a member of the clergy team.

The Children's Choir fund is to meet expenses connected with the Children's Choir. This includes £10,000 from the Pastoral Trust Fund, and £1,000 from the Peter Rose Trust.

11. Net Assets between Funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets				
Tangible assets	80,000	0		80,000
Investments		172,458	0	172,458
Current assets	16,411	0	55,474	71,995
Creditors				
Amounts falling due within one year	<u>(6,759)</u>	<u>0</u>	<u>0</u>	<u>(6,759)</u>
Net assets	<u>89,652</u>	<u>172,458</u>	<u>55,474</u>	<u>317,584</u>

The Designated fund are those amounts designated by the Council to provide income for the future activities of the Church.