

Charity Registration No. 1121626

Company Registration No. 06361839 (England and Wales)

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

WENTWORTH AFRICA FOUNDATION

(A company limited by guarantee)

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WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
TRUSTEES AND PROFESSIONAL ADVISERS

Charity number	1121626
Company number	06361839
Trustees	Mrs B McBean J M Doublet K E Makuen M W Y Preston
Principal address	The Lakes Hattan 2 Street 2 Villa 69 Dubai UAE
Registered office	16 Great Queen Street Covent Garden London WC2B 5AH
Accountants	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH
Independent examiner	Mark Hart FCA CTA Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street London WC2B 5AH
Bankers	NatWest Bank Notting Hill Branch 46 Notting Hill Gate London W11 3HZ
Solicitors	Joelson JD LLP 30 Portland Place Marylebone London W1B 1LZ

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also the directors for the purpose of company law, present their report and financial statements of the Wentworth Africa Foundation for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Reference and administrative information

Wentworth Africa Foundation is registered as a Charity with the Charity Commission, registration number 1121626.

The Trustees in office during the year and at the date of this report, together with the address of the Charity's principal and registered office, are as set out on page 1.

Structure, governance and management

The Charity was incorporated on 5 September 2007 as a company limited by guarantee.

The first Trustees of the Charity were the subscribers named in the memorandum of association. Further Trustees can be appointed by a resolution of the members. The current members are the Trustees of the Charity.

Where there is a requirement for new Trustees, these would be identified by the remaining Trustees. New Trustees are appointed in accordance with the articles of association and the law.

The current Trustees are responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history of the Charity. A new Trustee would receive copies of the previous year's annual report and accounts, a brief history of the Charity and a copy of the governing document. The pack will also include a copy of the Charity Commission "Charity Trustee welcome pack" published on 30 April 2018.

The Trustees examine the major risks that the Charity faces every financial year, and have developed systems to monitor and control these risks to mitigate any impact they may have on the Charity in the future.

The Trustees have systems in place to identify any conflicts of interest that may occur. When a conflict of interest arises, the relevant Trustee or Trustees agree to withdraw from any discussion and decision.

WENTWORTH AFRICA FOUNDATION

(A company limited by guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities for the benefit of the public

The Charity's objectives are to further such purposes as are charitable in English law from time to time and in particular to:

- Protect and preserve public health, particularly in relation to HIV and AIDS in young people in Africa;
- Advance the education of people of all ages;
- Relieve financial hardship of individuals by promoting social and economic development in Africa through the provision of support and resources such as equipment and facilities, financial resources and educational resources including information, support and advice; and
- Promote conversation, protection and improvement of the physical and natural environment.

Wentworth Africa Foundation believes that all people should have access to:

- Education;
- A means to provide for one's family;
- Ample food, clean water, power and access to essential services;
- A healthy environment to raise a family.

In setting their objectives and grant making policy for the year, in planning for the future, with due regard to the published Charity Commission guidance on the operation of the Public Benefit requirement of the Charities Act 2011, the Trustees have undertaken appropriate activities in the furtherance of those aims for the public benefit. The Charity has established its grant making policy to achieve its objects for the public benefit.

During the year, the Trustees visited projects undertaken by Wentworth Africa Foundation in Tanzania (WAF Tanzania) who the Charity has supported in the past. Their projects in Tanzania include:

- Library refurbishment programme for secondary schools - in collaboration with READ International, WAF Tanzania has worked to address the lack of access to books in Tanzanian secondary schools. WAF Tanzania transforms unused, rundown spaces into well organised libraries and then equips the libraries with books and other reading resources to support learning and teaching.
- "Keep a Girl in School" programme - it has been proven that improving school sanitation reduces truancy and drop-outs amongst girls. WAF Tanzania has developed the "Keep and Girl in School" programme with the vision of empowering girls to stay in school and to restore their dignity, so that they are able to attend school throughout the year and complete their education. WAF Tanzania has to date provided 385,080 sanitary towels to more than 3,800 girls in selected secondary schools in the Mtwara, Lindi and Coastal Regions.
- Bursary Support programme - this programme was created to support young people in accessing higher education, in particular, students from low-income families. WAF Tanzania has provided bursaries for local communities, from Mtwara, Lindi and the Coastal Regions; to attend the local Mtwara and Masasi-based tertiary vocational training institution ("VETA") and Masasi Folk Development College (also known as *Chuo cha Maendeleo ya Wananchi Masasi*) - respectively.

Public benefit

The Trustees are aware of the need to consider that Wentworth Africa Foundation is meeting its obligation to provide a public benefit. Our objective stated on page 2 shows that this is our aim and we endeavour to accomplish this objective.

Financial review

The net movement in funds for the year amounted to a surplus of £28,085.99 (2019: deficit £9,583.65). At 31 December 2020 the Charity had net assets of £36,170.12 (2019: £8,084.13) which are unrestricted funds.

The Charity has sufficient funds at the year end to cover management and administration costs and donations.

Future developments

The Trustees intend to continue their policy of making grants to charitable institutions which fall within the objects of the Charity.

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Wentworth Africa Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

Independent examiner

Mark Hart FCA CTA of Blick Rothenberg Limited was appointed as independent examiner to the Charity and has expressed his willingness to continue in that capacity.

The Trustees' report was approved by the Board of Trustees.



Mrs B McBean

Trustee

Dated: 29/09/2021

**WENTWORTH AFRICA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WENTWORTH AFRICA FOUNDATION**

I report to the Charity's Trustees on my examination of the financial statements of the Wentworth Africa Foundation (A company limited by guarantee) for the year ended 31 December 2020 which are set out on pages 6 to 12.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Hart FCA CTA
Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
London
WC2B 5AH

Dated: 29 September 2021

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted fund	
		2020	2019
	Notes	£	£
Income from:			
Donations and legacies	2	45,014.10	53.34
Total		<u>45,014.10</u>	<u>53.34</u>
Expenditure			
Raising funds			
Cost of generating funds	3	(1,370.71)	(779.99)
Charitable activities	4	(15,557.40)	(8,857.00)
Total		<u>(16,928.11)</u>	<u>(9,636.99)</u>
Net income/(expenditure)		<u>28,085.99</u>	<u>(9,583.65)</u>
Net movement in funds		28,085.99	(9,583.65)
Reconciliation of funds			
Fund balances brought forward		8,084.13	17,667.78
Fund balances carried forward		<u><u>36,170.12</u></u>	<u><u>8,084.13</u></u>

The notes on pages 8 to 12 form part of these financial statements.

Operating activities

All incoming resources and resources expenses derive from operating activities.

All of the activities of the Charity are classified as continuing.

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
BALANCE SHEET

AS AT 31 DECEMBER 2020

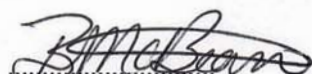
	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	7	4,405.28		-	
Cash at bank and in hand		39,174.84		12,524.13	
		<u>43,580.12</u>		<u>12,524.13</u>	
Creditors: amounts falling due within one year	8	(7,410.00)		(4,440.00)	
Net current assets		36,170.12		8,084.13	
Net assets		<u><u>36,170.12</u></u>		<u><u>8,084.13</u></u>	
Income funds					
Unrestricted funds		36,170.12		8,084.13	
		<u><u>36,170.12</u></u>		<u><u>8,084.13</u></u>	

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with Section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 December and of the net expenditure for the year in accordance with the requirements of Section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the Charity.

The financial statements have been prepared in accordance with provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 29/09/2021



Mrs B McBean
Trustee

The notes on pages 8 to 12 form part of these financial statements.

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, and comply with FRS 102 1A.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability of the guarantee is limited to £1 per member of the Charity.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity is not a functional Charity having staff and overheads but makes grants and donations from its investment income. In making this assessment the Trustees have considered the impact that the outbreak of Covid-19 and the resultant impact on the wider economy has had on the Charity.

1.4 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations received are recognised at the time of the donation together with any attaching gift aid.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated to applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies **(Continued)**

1.8 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

1.9 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

1.10 Debtors

Debtors are recognised at the settlement amount due.

2 Donations and legacies

	Total 2020 £	Total 2019 £
Donations received	45,014.10	53.34

3 Raising funds

	Total 2020 £	Total 2019 £
Costs of generating funds		
Seeking donations, grants and legacies	854.71	479.99
Web hosting fees	516.00	300.00
	1,370.71	779.99

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

Analysis of charitable activities

		Total 2020 £	Total 2019 £
Support costs	(4.1)	15,557.40	8,857.00
		15,557.40	8,857.00

4.1 Support costs

The breakdown of support costs and how these are allocated between Governance and Charitable Activities is shown in the table below.

Cost type	Governance costs 2020 £	Charitable activities 2020 £	Total 2020 £	Total 2019 £
Accountancy fees	4,410.00	-	4,410.00	4,440.00
Accountancy fees - 2018	-	-	-	240.00
Company secretarial fees	1,909.00	-	1,909.00	1,873.00
IT charges	198.00	-	198.00	2,304.00
Independent examination fees	3,000.00	-	3,000.00	-
Trustees' travel and entertainment	-	4,696.40	4,696.40	-
Trustees' uniform	-	1,344.00	1,344.00	-
	9,517.00	6,040.40	15,557.40	8,857.00

5 Trustees

Two Trustees were reimbursed travel and entertainment expenses of £4,696.40 (2019: £nil). No other Trustees (or any persons connected with them) received a reimbursement of expenditure from the Charity during the year or the previous year. No Trustees (or any persons connected to them) received any remuneration from the Charity during the year or the previous year.

6 Employees

There were no employees during the year or the previous year.

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Debtors: amounts falling due within one year

	2020	2019
	£	£
Donations receivable	4,405.28	-
	<u>4,405.28</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Blick Rothenberg Ltd - Accounts	4,410.00	4,440.00
Blick Rothenberg Limited - Independent Examination	3,000.00	-
	<u>7,410.00</u>	<u>4,440.00</u>

9 Movement in funds

	Opening funds	Incoming resources	Resources expended	Closing funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted funds	<u>8,084.13</u>	<u>45,014.10</u>	<u>(16,928.11)</u>	<u>36,170.12</u>
	2019	2019	2019	2019
	£	£	£	£
Unrestricted funds - 2019	<u>17,667.78</u>	<u>53.34</u>	<u>(9,636.99)</u>	<u>8,084.13</u>

10 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fund balances at 31 December 2020 are represented by:		
Current assets	43,580.12	12,524.13
Current liabilities	(7,410.00)	(4,440.00)
Total net assets at 31 December 2020	<u>36,170.12</u>	<u>8,084.13</u>

WENTWORTH AFRICA FOUNDATION
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

11 Share capital

The company is a company limited by guarantee and does not have share capital. Every member of the Charity undertakes to contribute to the assets of the company in the event of its being wound up while he is a member, or within one year afterwards, for payments of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding up for the adjustment of the rights of the contributories among themselves such an amount as may be required not exceeding £1.

If upon winding up or dissolution of the Charity there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, it shall not be distributed among the members, but shall be given or transferred to some other institutions(s) having similar objects to the Charity.

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).