

REGISTERED COMPANY NUMBER: 02500924 (England and Wales)
REGISTERED CHARITY NUMBER: 1001348

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

Barringtons Limited
Abbey Court
High Street
Newport
Shropshire
TF10 7BW

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

Newport (Shropshire) Cottage Care Centre Trust Limited

Directors and Officers

Dr. N.J. Tindall - Chairman

Mr. P. Arrowsmith

Mrs. M.A. Brotherton

Mr. D. Clancy

Mr. R. Fellows

Mrs. B. Gough

Mr. T.C. Hannon

Mr. S Hattersley

Mr R. Laidler

Mr. K. C. Norton

Mr. D. K. Shaw

Mrs. J.E. Sheppard

Mrs. D. Watson-Jones

Mrs. B. Williamson

Mrs. M.R. Woodcock

Mrs. J.V. Burke

Mr. E.A Forrester

COMPANY SECRETARY

Mr K C Norton

REGISTERED OFFICE

Newport Cottage Care Centre

Upper Bar

Newport

Shropshire

TF10 7EH

ACCOUNTANTS

Barringtons Limited

Chartered Accountants

6 Abbey Court

High Street

Newport

Shropshire

TF10 7BW

BANKERS

Lloyds TSB Bank plc.

95 High Street

Newport

Shropshire

Tf10 7AZ

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees who are also directors of the company present their Annual Report together with the unaudited Financial Statements of the company.

OBJECTIVES AND ACTIVITIES

The objective for the company is the relief care and assistance of persons irrespective of colour, race or creed suffering from any form of sickness or incapacity and the advancement of education provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community in the Newport (Shropshire) District and surrounding neighbourhood.

The company's principal activity is that of non residential care and also maintaining property in association with the League of Friends.

PUBLIC BENEFIT

The public benefits from the activities of the Trust due to its focus on the health and well-being of the inhabitants of Newport and surrounding areas. Although its activities are limited geographically, the Trust does not discriminate on the grounds of personal background, faith, gender, age or personal circumstances.

ACHIEVEMENT AND PERFORMANCE

As a result of the Coronavirus outbreak in the United Kingdom the Centre was closed to clients from 19th March 2020 until 7th June 2021 covering the whole of the period covered by this report. Fortunately Telford & Wrekin Council still paid for Daycare fees for April, May & June 2020 to help cover the Centre's costs.

All Trust staff were retained under the Coronavirus Job Retention Scheme.

The Centre has re-opened during June 2021 with a limited number of clients under "social distancing" conditions. The clients and the staff caring for them have been fully vaccinated.

Client numbers will be allowed to increase in accordance with UK Government regulations.

The directors are of the opinion that the Trust is financially stable and has retained adequate cash resources throughout the year under review

FINANCIAL REVIEW

In 2021, the company generated total income of £262,555. Operating, management and administrative expenses of £253,832 resulted in a net profit in funds of £8,723.

RESERVES POLICY AND RISK MANAGEMENT

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equate to approximately three months unrestricted expenditure. In addition the trustees believe it prudent to retain additional reserves to allow for contingencies. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at an acceptable level throughout the year. The trustees have reviewed the major risks to which the charity is exposed and systems of procedures and controls are in place to mitigate those risks and appropriate insurance has been taken out. In line with best practice these policies will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is limited by guarantee and each Trustee Director undertakes to contribute an amount not exceeding £5 in the event of the company being wound up.

Day-to-day management of the company is undertaken by the Centre Manager Kerry Nolan.

The Trustees meet formally on a regular basis to review the affairs and financial performance of the company.

Trustees are recruited from the local area, are appointed by the existing trustees and are inducted into the role by the chairman. Training is provided where necessary.

**NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

The company is registered as a company limited by guarantee under number 2500924 and as a charity under number 1001348

The Directors during the year were :

Dr. N.J. Tindall - Chairman

Mr. P. Arrowsmith

Mrs. M.A. Brotherton

Mr. D. Clancy

Mr. R. Fellows

Mrs. B. Gough

Mr. T.C. Hannon

Mr. S Hattersley

Mr R. Laidler

Mr. K. C. Norton

Mr. D. K. Shaw

Mrs. J.E. Sheppard

Mrs. D. Watson-Jones

Mrs. B. Williamson

Mrs. M.R. Woodcock

Mrs. J.V. Burke

Mr. E.A Forrester

Mr. P Arrowsmith, Mr. R Fellows, Mr. TC Hannon, Mr. R Laidler, Mrs JE Sheppard and Mrs MR Woodcock retire by rotation, in accordance with the Company's Articles of Association and it is proposed that they be re-elected.

The secretary of the company was Mr K.C. Norton

The registered office and administrative address of the company is:

Newport Cottage Care Centre

Upper Bar

Newport

Shropshire


TF10 7EH

COMPLIANCE STATEMENT

The Trustees have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the guidance issued by the Charity Commission concerning public benefit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 August 2021 and signed on its behalf by:


.....
K C Norton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

Independent examiner's report to the trustees of Newport (Shropshire) Cottage Care Centre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr AM Bridge FCA
ICAEW
Barringtons Limited
High Street
Newport
Shropshire
TF10 7BW

Date:1/9/21.....

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,019	10,000	48,019	97,399
Charitable activities	5				
Charitable Activities		208,236	-	208,236	263,810
Other trading activities	3	6,275	-	6,275	11,838
Investment income	4	25	-	25	53
Total		<u>252,555</u>	<u>10,000</u>	<u>262,555</u>	<u>373,100</u>
 EXPENDITURE ON					
Raising funds	6	2,695	-	2,695	5,807
Charitable activities	7				
Charitable Activities		235,147	15,990	251,137	341,649
Total		<u>237,842</u>	<u>15,990</u>	<u>253,832</u>	<u>347,456</u>
NET INCOME/(EXPENDITURE)		<u>14,713</u>	<u>(5,990)</u>	<u>8,723</u>	<u>25,644</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		264,958	385,254	650,212	624,568
TOTAL FUNDS CARRIED FORWARD		<u><u>279,671</u></u>	<u><u>379,264</u></u>	<u><u>658,935</u></u>	<u><u>650,212</u></u>

The notes form part of these financial statements

**NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	147,123	355,097	502,220	526,445
CURRENT ASSETS					
Debtors	13	3,589	-	3,589	19,175
Cash at bank and in hand		141,578	24,168	165,746	113,801
		<u>145,167</u>	<u>24,168</u>	<u>169,335</u>	<u>132,976</u>
CREDITORS					
Amounts falling due within one year	14	(12,619)	(1)	(12,620)	(9,209)
NET CURRENT ASSETS		<u>132,548</u>	<u>24,167</u>	<u>156,715</u>	<u>123,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>279,671</u>	<u>379,264</u>	<u>658,935</u>	<u>650,212</u>
NET ASSETS		<u>279,671</u>	<u>379,264</u>	<u>658,935</u>	<u>650,212</u>
FUNDS	15				
Unrestricted funds				279,671	264,958
Restricted funds				379,264	385,254
TOTAL FUNDS				<u>658,935</u>	<u>650,212</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on12 August 2021 and were signed on its behalf by:

..........
K C Norton - Trustee

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has received government grants in respect of Covid-19. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
League of Friends Support	25,000	-
Donations & Legacies	23,019	97,399
	<u>48,019</u>	<u>97,399</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Event Income	245	5,242
Local Lottery	6,030	6,596
	<u>6,275</u>	<u>11,838</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank Interest	25	53
	<u>25</u>	<u>53</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 Charitable Activities	2020 Total activities
	£	£
Grants	157,311	-
Daycare	13,832	202,325
Rentals	36,393	40,366
Lunches	700	21,119
	<u>208,236</u>	<u>263,810</u>

Government grants received this year were made up of £131,323 for furlough claims and £25,988 from Telford & Wrekin council for Covid 19

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Events and Fund Raising	-	2,762
Local Lottery	2,695	3,045
	<u>2,695</u>	<u>5,807</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs £	Totals £
Charitable Activities			
	<u>245,481</u>	<u>5,656</u>	<u>251,137</u>

Governance costs for £5,656 are made up of accountancy and payroll charges for £3,241 which are for independent examiners report, preparation of statutory accounts & payroll services and then the cost for furlough claims work was £2,415.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Food and Catering	810	22,252
Water, Rates & Insurance	15,630	12,622
Heat, Light and Power	7,992	13,973
Repairs and Renewals	10,936	13,250
Motor and Travel Expenses	1,599	10,271
Stationery and Advertising	2,077	5,747
Telephone and Postage	3,403	4,942
Cleaning	2,772	5,549
Sundry Expenses	4,880	7,010
Professional fees	2,700	-
Salaries, NI & Pensions	168,458	217,849
Depreciation	24,224	25,130
	<u>245,481</u>	<u>338,595</u>

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	24,225	25,130
	<u>24,225</u>	<u>25,130</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

11. STAFF COSTS

The average number of paid employees was as follows:

	2021	2020
Full time	4	4
Part time	15	18

Gross wages of £164,919 were paid during the year. Employers national insurance amounted to £1,882, and employers pension amounted to £1,657.

12. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 April 2020 and 31 March 2021	790,607	96,148	113,758	34,365	1,034,878
DEPRECIATION					
At 1 April 2020	314,399	64,662	105,009	24,363	508,433
Charge for year	15,814	4,723	2,187	1,501	24,225
At 31 March 2021	330,213	69,385	107,196	25,864	532,658
NET BOOK VALUE					
At 31 March 2021	460,394	26,763	6,562	8,501	502,220
At 31 March 2020	476,208	31,486	8,749	10,002	526,445

**NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	3,589	19,175

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	2,602	3,476
Accruals and deferred income	10,018	5,733
	<u>12,620</u>	<u>9,209</u>

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	264,958	14,713	279,671
Restricted funds			
Land and buildings	234,529	(7,540)	226,989
Wasting assets			
	<u>150,725</u>	<u>1,550</u>	<u>152,275</u>
	<u>385,254</u>	<u>(5,990)</u>	<u>379,264</u>
TOTAL FUNDS	<u>650,212</u>	<u>8,723</u>	<u>658,935</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	252,555	(237,842)	14,713
Restricted funds			
Land and buildings	-	(7,540)	(7,540)
Wasting assets			
	<u>10,000</u>	<u>(8,450)</u>	<u>1,550</u>
	<u>10,000</u>	<u>(15,990)</u>	<u>(5,990)</u>
TOTAL FUNDS	<u>262,555</u>	<u>(253,832)</u>	<u>8,723</u>

**NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	247,732	17,226	264,958
Restricted funds			
Land and buildings	230,635	3,894	234,529
Wasting assets			
	146,201	4,524	150,725
	<u>376,836</u>	<u>8,418</u>	<u>385,254</u>
TOTAL FUNDS	<u><u>624,568</u></u>	<u><u>25,644</u></u>	<u><u>650,212</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,647	(330,421)	17,226
Restricted funds			
Land and buildings	11,285	(7,391)	3,894
Wasting assets			
	14,168	(9,644)	4,524
	<u>25,453</u>	<u>(17,035)</u>	<u>8,418</u>
TOTAL FUNDS	<u><u>373,100</u></u>	<u><u>(347,456)</u></u>	<u><u>25,644</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
League of Friends Support	25,000	-
Donations & Legacies	23,019	97,399
	<hr/> 48,019	<hr/> 97,399
Other trading activities		
Event Income	245	5,242
Local Lottery	6,030	6,596
	<hr/> 6,275	<hr/> 11,838
Investment income		
Bank Interest	25	53
Charitable activities		
Grants	157,311	-
Daycare	13,832	202,325
Rentals	36,393	40,366
Lunches	700	21,119
	<hr/> 208,236	<hr/> 263,810
Total incoming resources	<hr/> 262,555	<hr/> 373,100
EXPENDITURE		
Raising donations and legacies		
Events and Fund Raising	-	2,762
Local Lottery	2,695	3,045
	<hr/> 2,695	<hr/> 5,807
Charitable activities		
Food and Catering	810	22,252
Water, Rates & Insurance	15,630	12,622
Heat, Light and Power	7,992	13,973
Repairs and Renewals	10,936	13,250
Motor and Travel Expenses	1,599	10,271
Stationery and Advertising	2,077	5,747
Telephone and Postage	3,403	4,942
Cleaning	2,772	5,549
Sundry Expenses	4,880	7,010
Professional fees	2,700	-
Salaries, NI & Pensions	168,458	217,849
Depreciation	24,224	25,130
	<hr/> 245,481	<hr/> 338,595

This page does not form part of the statutory financial statements

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Support costs		
Governance costs		
Accountancy and Payroll	5,656	3,054
Total resources expended	<u>253,832</u>	<u>347,456</u>
Net income	<u>8,723</u>	<u>25,644</u>

This page does not form part of the statutory financial statements

