



**The British Pain Society
(A company limited by guarantee)**

**Consolidated Financial Statements
Year ended December 2020**

**3rd Floor Churchill House
35 Red Lion Square
London
WC1R 4SG**

**Charity Number: 1103260
Registered Charity in Scotland Number: SC039583
Company Number: 5021381**

The British Pain Society

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The British Pain Society

Legal and administrative information

Directors

1st January – 29th September 2020

Dr A. Bhaskar	President
Dr A. P. Baranowski	Immediate Past President
Prof. R Knaggs	Vice President
Dr A. Eissa	Honorary Secretary
Dr A. Gulve	Interim Hon. Treasurer
Emeritus Prof. S. Ahmedzai	Council Member
Dr P. Brook	Council Member
Dr N. Collighan	Council Member
Mr M. Hey	Council Member
Dr R. Krishnamoorthy	Council Member
Dr S. Love-Jones	Council Member
Dr D. Pang	Council Member
Dr A. Swift	Council Member

30th September – 31st December 2020

Dr A. Bhaskar	President
Prof. R Knaggs	Vice President
D A. Eissa	Honorary Secretary
Dr A. Gulve	Honorary Treasurer
Emeritus Prof. S. Ahmedzai	Council Member
Dr P. Brook	Council Member
Dr N. Collighan	Council Member
Mr M. Hey	Council Member
Dr R. Krishnamoorthy	Council Member
Dr S. Love-Jones	Council Member
Ms C. Manson	Council Member
Dr D. Pang	Council Member
Dr A. Swift	Council Member

Staff members as of 31st December 2020:

Ms Jenny Nicholas	Chief Executive Officer
Ms Dina Almuli	Secretariat Manager

Registered Office:

Third Floor Churchill House
35 Red Lion Square
London WC1R 4SG

Bankers:

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Solicitor:

Hempsons Solicitors
Hempsons House
40 Villiers Street
London WC2N 6NJ

Registered Accountant:

Sandison Lang
2 St Mary's Road
Tonbridge
Kent TN9 2LB

The British Pain Society is the largest multidisciplinary professional organisation in the field of Pain in the UK. It comprises doctors, nurses, physiotherapists, scientists, psychologists, occupational therapists, and other healthcare professionals actively engaged in the diagnosis and management of pain and in pain research. As of 31st December 2020, there were 924 members. The Society is the British Chapter of the International Association for the Study of Pain (IASP) and is part of the European Federation of IASP Chapters (EFIC).

The wholly owned trading subsidiary 'BPS Pain Business Ltd' was established in September 2014 to run trading operations on behalf of the Society.

The Directors present their Annual Report and Financial Statements for year ended 31st December 2020. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019].

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Pain Society is a company limited by guarantee incorporated on 21st January 2004 and is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 29th September 2020.

The Directors are appointed by ballot of the members, except for the Vice President, Honorary Secretary and Honorary Treasurer who are appointed by the Directors. Any Ordinary or Honorary Member of the Society is entitled to stand for election to the post of Director/Trustee. Only Members who have previously served as Trustees of the Pain Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the post of President, Vice President, Honorary Secretary or Honorary Treasurer, however, if no person who falls within the eligibility categories is willing to be considered for election, Council may consider a candidate or candidates from the Ordinary and Honorary Members. All new directors/trustees are required to undertake formal induction training. This is scheduled to take place prior to the first Council Meeting following their appointment.

The Council of the Society meets at least four times a year. All the decisions related to the management of the Society are made by the Council at these meetings. The President sets the Agenda for the Council meeting and takes overall responsibility for the day-to-day running of the Society along with the Executive Officers. There is support for the Council from the following Committees and subcommittees: Scientific Programme Committee, Communications Committee, Patient Voice Committee, Science and Research Committee, Education Committee, Charitable Aims and Awards sub-committees.

The Council is supported by a Secretariat, including CEO who leads the Secretariat team in the delivery of the Society's objectives and projects and contributes to the strategic planning processes of the Society. The Secretariat deals with the day to day running of the Society, the organisation of the various meetings promoted by the Society and managing the membership of the Society. All executive decisions are made by the Council or the Officers, who are the President, the President-elect (if applicable), the Vice President(s) (if applicable) the Honorary Treasurer, the Honorary Treasurer-elect (if applicable), the Honorary Secretary and the Honorary Secretary-elect (if applicable) and the Immediate Past President (if applicable), with input from the CEO.

An Annual General Meeting of the members is usually held at the time of the Annual Scientific Meeting, however, due to COVID-19, the 2020 Annual General Meeting was held as a separate virtual meeting in September 2020.

There are currently fourteen Society Special Interest Groups (SIGs); Acute Pain, Clinical Information, Headache, Information & Communication Technology, Interventional Pain Medicine, Medicolegal, Neuropathic Pain, Pain in Children, Pain Management Programmes, Pain Education, Pain in Older People,

Philosophy & Ethics, Pain in Developing Countries and Primary and Community Care. The governance of these groups is established within the Articles and Regulations of the Society.

Risk Management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. Although there is currently no formal written business continuity plan in place, work on this is underway and will be completed in 2021. The specific areas of risk identified are as follows:

- *Financial probity:* The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 "Internal Financial Controls for Charities". The internal controls have been formalised and are set out as Finance Procedures for the Society.

The internal controls are subject to ongoing assessment and evaluation by the directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls, and accounts. In 2021 the Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions.

In 2018 the Council agreed to explore how to appoint professional advisers in a Trustee capacity to the Council. Skill gaps identified were fundraising, marketing, and PR. In 2019 a special resolution went before the AGM to propose amending the Memorandum & Articles to enable such appointments.

- *COVID-19:* The current pandemic is an area of financial risk to the Society as we are anticipating reduced income due to the move of our annual flagship conference, the ASM (Annual Scientific Meeting), from an in person to a virtual event. We also anticipate an impact on our smaller study days and regional meetings. The Society received a full refund of 2020 ASM venue expenses and was able to roll over a small venue booking to 2022 without incurring additional costs.
- *Staff retention:* The Society wishes to retain its Secretariat staff. They become familiar with the Society's activities over a year or so and it is in our interests to avoid rapid turnover. To this end the Directors have attempted to provide a better and structured salary system and improve morale by allocating specific areas of responsibility. Appraisals are undertaken for members of the Secretariat whereby career aspirations and training needs can be identified. The Society makes a 5% salary contribution to the staff pension scheme, which increases to 10% after three years of service providing staff contribute a minimum of 5%.
- *Information Technology and Data Protection:* The Society has a website with a built-in database in operation. Data protection and antiviral systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.
- *Health and Safety*
 - The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation.
 - Each member of the board accepts their individual role in providing health and safety leadership for their organisation.
 - The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement.
 - The board recognises its role in engaging the active participation of workers in improving health and safety.
 - The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the "health and safety director".

In line with statutory requirements, the Society has Employers Liability Insurance and Public Liability Insurance, the levels of which are reassessed on a regular basis.

- *Declining membership numbers:* Further work continues in this area as numbers continue to slowly decline. In 2020 a simplified fee-based structure based on income was introduced.

Involvement with other bodies

- Although the Chronic Pain Policy Coalition (CPPC) remained temporarily inactive during 2020 while they consolidated, the Society continues to be involved in their work. The CPPC is an umbrella organisation uniting patients, professionals and parliamentarians which aims to develop and help to implement a strategy for improving the prevention and treatment of chronic pain in the UK.
- The Society is a generic stakeholder for NICE (National Institute for Health and Care Excellence) guidelines.
- The Society is a generic stakeholder for Interventional Procedures and Health Technology Assessments for NICE.
- The Society is a member of the Association of Medical Research Charities (AMRC).
- The Society is a generic stakeholder with NHS England Clinical Reference Groups (CRGs).
- The Society has representation on the NHS England Clinical Reference Group for Specialised Pain Services.
- The Society has reciprocal representation on the Board of the Faculty of Pain Medicine.
- The Faculty of Pain Medicine of the Royal College of Anaesthetists, the Chronic Pain Policy Coalition, the Royal College of Nursing, the Physiotherapy Pain Association, The Royal College of GPs, and the British Psychological Society each have one representative who sits on the British Pain Society Council as a co-opted member.
- The Royal Pharmaceutical Society is also represented at the British Pain Society Council via an elected Council member who is elected as an individual but who has links with the organisation.
- The Society is a member of the Specialised Healthcare Alliance (SHCA), via its Council CRG liaison officer.
- The Society is a member of the Health Conditions in Schools Alliance, via a representative of the Pain in Children Special Interest Group.
- The Society is a member of the Pain Consortium, a group consisting of senior representatives from The British Pain Society, the Faculty of Pain Medicine, the Chronic Pain Policy Coalition, and the Clinical Lead for Pain of the Royal College of General Practitioners.

2. OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum and Articles for which the Society is established ("the Objects") are the advancement of health by raising the standard of the management of pain by promotion of education, research, and training.

The directors confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. All the activities below are for the public benefit.

The main activities undertaken in relation to the objects are to:

- Provide facilities for the exchange of information, opinions, and experience about pain between active workers in the field.
- Increase awareness of pain prevalence, disability and pain management among healthcare and other professionals and the public.
- Promote education and training in pain management and research into the understanding and relief of pain.
- Institute or assist in instituting and provide continuing support for pain research.
- Cause to be written, published, produced, and circulated, and to encourage contributions to and publication and production of, periodicals, journals, books, papers, abstracts, pamphlets, posters and

other documents and films, videos, recorded tapes, and communications including learned journals, mainstream print, broadcast and online media and social media platforms.

- Endow Chairs, Readerships, Scholarships, Fellowships and Lectureships at, and provide other support to, appropriate institutions to facilitate the conduct of study and research in furtherance of the Objects.
- Disseminate the useful results of research.
- Sponsor and hold meetings, symposia, conferences, lectures, classes, seminars, courses, and exhibitions either alone or with others.
- Encourage and promote the study and research into aspects of pain. The Society offers five bursaries/grants that are available to its members: the "Clulow Research Award", the "Patrick Wall International Meetings Bursary", the "British Pain Society Annual Scientific Meeting Bursary", "The British Pain Society Study Day Bursary" and the "International Association for the Study of Pain World Congress Bursary". Full details of the awards, including eligibility and application forms, are available on the Society website.

3. ACHIEVEMENTS AND PERFORMANCE

The Society continued to provide an educational programme to increase the knowledge of pain management to professionals and lay people within the remit of the Memoranda and Articles of Association, although due to COVID some events were unable to take place, and others moved to a virtual format. It has been successful in producing the following series of meetings and publications:

Society Meetings/Events

- NICE Chronic Pain Draft Guidance Webinar was held on the 29th of September 2020.
- A webinar which reviewed 2020 and the plans for the Society was held on the 9th of December 2020.
- A joint Society/ British Society of Rheumatology study day on 'Focus on UK Pain Research' took place on the 6th of March 2020.

SIG Meetings/Events

- The Philosophy & Ethics Society SIG held a webinar on 'Exploring self-management, what does it mean?' on Monday 14th December 2020.

Publications/Resources

- The Society continues to provide its quarterly Newsletter '*Pain News*' free of charge to its members.
- The Society continues to provide its quarterly journal '*British Journal of Pain*' free of charge to its members. In December 2017, the journal was moved behind a paywall for non-members.
- The Society jointly published an updated resource with The Faculty of Pain Medicine on 'Standards of good practice for spinal interventional procedures in pain medicine.'
- The Society jointly published an updated resource with The Faculty of Pain Medicine on 'Standards of good practice for medial branch block injections and radiofrequency denervation for low back pain'.
- The Society endorsed a publication on 'Practice Advisory on contrast agents.'
- The Society endorsed a patient information leaflet on 'Pregabalin'.
- The Society endorsed a patient information leaflet on 'Gabapentin'.
- The Society endorsed the Faculty of Pain Medicine publication on 'Best practice in the management of epidural analgesia in the hospital setting'
- The Society, with the Faculty of Pain Medicine, produced a joint statement on their concern over recently published NICE guidance on 'Managing low back pain and sciatica'.
- The Society, along with the Faculty of Pain Medicine published a joint statement of support to people waiting to access pain services during the pandemic.
- The Society published an interim statement on the NICE draft guidance on 'Chronic Pain in over 16's: assessment and management'.
- The Society with the Faculty of Pain Medicine published a joint statement on pain intervention guidance during COVID-19.

- The Society has formal representation on the following external publication working groups:
 - Cervical Facet Joint Injections Guidelines. An international multi-organisation document,
 - Consent Guidelines, Faculty of Pain Medicine
 - Guideline on the safe use of intravenous lidocaine, Royal College of Anaesthetists.
 - Analgesia and Acute Compartment Syndrome Guidelines, AAGBI
- All the Society's publications and patient information leaflets are available to download free of charge from the website.
- The Society's social media presence on Twitter and Facebook continues to grow.
- The online discussion forum for members continues into 2021.
- In 2020, the Society received 19 requests from media for comment.

Bursaries & Grants

- The Society awarded 4 members of the Society bursaries to attend its ASM in London.
- The 2019 Clulow Award was postponed to early 2020 due to a change in Committee personnel, however, in 2020 the receiving institution withdrew their application, and no award was made.

Information for people affected by pain

- The Society, although an organisation for healthcare professionals, provides a copy of the British Pain Society publication *Understanding and Managing Long Term Pain: Information for Patients* and a list of self-help groups and other useful addresses to people affected by pain who contact the Society. In addition, most the Society's professional publications, have a sister patient version.
- The Society has also contributed to joint patient information leaflets with other organisations.
- The Society launched a National Awareness Campaign for Pain, to raise the profile of pain and to generate income to the Society, which has been reinvigorated in 2020 with the appointment of a new Patient Lead to work alongside the sub-committee Chair and continues into 2021.

4.FINANCIAL REVIEW

Net income for the year as shown in the consolidated statement of financial resources was £115,708 (2019 net expenditure £28,857), including £225,997 on restricted funds (2019 £9,858). The turnover of the trading subsidiary BPS Pain Business Ltd was £250 (2019 £108,138). After allowing for all related costs, a donation was made to the charity of £nil (2019 £27,942).

The following is a summary of reserves at 31st December 2020:

Restricted funds:	£
Clulow legacy (including interest)	136,705
Grants	261,217
PLC Seminar	834
Designated funds:	£
ASM	148,106
SIGS	79,054
Map of Medicine	7,774
General funds:	£
Invested in fixed assets	4,564
Free reserves	£279,249
Total	917,503

The net SIG funds of £79,054 are designated within the Society accounts to further the activities of the specific SIGs.

The Society continues to support its educational activities, including Special Interest Group Conferences and a series of Study Days/Webinars. These meetings may be supported by unconditional educational grants or sponsorship (transacted through the trading company) from various companies, and for transparency the SIG activities are accounted for separately.

The Directors have reviewed the Society's needs for reserves in line with the guidance issued by the Charity Commission and have made the following provision:

- to work towards £300,000 in general funds being kept in reserve to cover the ongoing costs of the Society should there be a failure of income.

Sustainable finances remain an ongoing priority for the Society, and whilst in 2020 we have seen a surplus, further work is needed to maintain and grow this position. The principal source of funding comes from the subscriptions of the members which declined slightly during 2020. The Directors recognised and had addressed where there have been significant changes in finances in 2020, especially with regards to COVID-19 and have therefore planned accordingly for 2021.

Going Concern

The Directors continue to discuss its finances in detail at Council meetings, with the Executive Officers meeting more frequently to discuss financial and workload issues. In line with the anticipated reduced income from the postponement of the annual conference, and the move of educational events to online, we have also looked at reducing the corresponding expenditure.

Budget forecasts for the next 12 months are being considered. The main variable is the duration and impact of COVID-19. Whilst the situation makes planning more difficult, we have considered the impact of reduced income from events and are planning to have in place alternate means of delivering educational content remotely. In addition, work to develop new income streams for the Society is underway with the anticipated appointment of Lay Council Members.

The Directors have confidence that the Society and trading arm have adequate resources to remain in operation for 12 months after approval of these financial statements.

5. PLANS FOR FUTURE PERIODS

- The Society will continue to raise the profile of pain and generate income to the Society through a National Awareness Campaign for Pain.
- The British Pain Society's 2021 Annual Scientific Meeting will take place as a virtual event on the 27-29th April 2021.
- The Society will review several of its existing publications, *Understanding and Managing Long Term Pain –information for patients*, *Cancer Pain* and *Spinal Cord Stimulation*.
- The Society continues to expand its range of webinars, with several Special Interest Groups (SIGs) also running several webinars in 2021.
- The Pain Management Programme SIG will commence planning for their biennial meeting due to take place in September 2021. This is likely to be a virtual event.
- The Society has commenced work on developing an education platform, for all healthcare professionals with an interest in pain to access.
- The Society began work at the end of 2020 on a large 2-year Osteoarthritis MDT pilot project.

7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make

themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

8. STATEMENT OF DIRECTORS' RESPONSIBILITIES

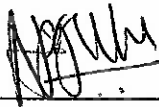
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- (v) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed: _____



Dated: _____

31 Aug 2021

Dr Ashish Gulve (Honorary Treasurer)
The British Pain Society

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRITISH PAIN SOCIETY
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Independent examiner's report to the trustees of The British Pain Society

I report to the charity trustees on my examination of the accounts of The British Pain Society for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

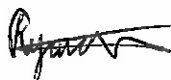
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R Cottington FCCA
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent TN9 2LB

Date: 9.9.2021

THE BRITISH PAIN SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income and expenditure account)
For The Year Ended 31st December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	4	144,837	240,997	385,834	154,012
Income from charitable activities	5	6,500		6,500	244,720
<i>Income from other trading activities</i>					
Commercial trading operations	6	250		250	108,138
Investment income-interest received		<u>3,890</u>		<u>3,890</u>	<u>3,554</u>
Total income		<u>155,477</u>	<u>240,997</u>	<u>396,474</u>	<u>510,424</u>
Expenditure on:					
<i>Raising Funds</i>					
Commercial trading operations		1,406		1,406	42,488
Charitable activities	7	264,356	15,000	279,356	496,603
Other - tax paid by BPS Pain Business Ltd		4		4	190
Total Expenditure		<u>265,766</u>	<u>15,000</u>	<u>280,766</u>	<u>539,281</u>
Net income/(expenditure) for the year		(110,289)	225,997	115,708	(28,857)
Gross transfer between funds		-	-	-	-
Net movement in funds		<u>(110,289)</u>	<u>225,997</u>	<u>115,708</u>	<u>(28,857)</u>
Reconciliation of funds					
Total Funds at 1st January 2020		629,036	172,759	801,795	830,652
Total Funds at 31st December 2020		<u>518,747</u>	<u>398,756</u>	<u>917,503</u>	<u>801,795</u>

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY

BALANCE SHEETS

As at 31 December 2020

	Notes	Consolidated		Charity	
		2020 £	2019 £	2020 £	2019 £
Fixed assets					
Tangible assets	12	4,564	3,878	4,564	3,878
Investments	13	-	-	1	1
		<u>4,564</u>	<u>3,878</u>	<u>4,565</u>	<u>3,879</u>
Current assets					
Debtors	14	137,627	136,366	99,300	179,271
Cash at bank and in hand		982,837	913,243	1,011,465	859,580
Total current assets		<u>1,120,464</u>	<u>1,049,609</u>	<u>1,110,765</u>	<u>1,038,851</u>
Creditors: amounts falling due within one year	15	207,525	251,692	198,870	243,134
Net Current assets		<u>912,939</u>	<u>797,917</u>	<u>911,895</u>	<u>795,717</u>
Net assets		<u>917,503</u>	<u>801,795</u>	<u>916,460</u>	<u>799,596</u>
Funds of the charity	16				
Restricted income funds		398,756	172,759	398,756	172,759
<i>Unrestricted income funds:</i>					
Designated funds		234,934	233,477	234,934	233,477
General funds		283,813	395,559	282,770	393,360
		<u>518,747</u>	<u>629,036</u>	<u>517,704</u>	<u>626,837</u>
Total charity funds		<u>917,503</u>	<u>801,795</u>	<u>916,460</u>	<u>799,596</u>

The directors have prepared group accounts in accordance with Section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Directors on 31 Aug 2021

Signed on behalf by


Dr A Guive – Director

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
For The Year Ended 31st December 2020

	Note	Consolidated		Charity	
		2020	2019	2020	2019
		£	£	£	£
Net cash flow from operating activities		<u>67,736</u>	<u>4,264</u>	<u>150,031</u>	<u>- 34,931</u>
Cash flow from investing activities					
Purchase of office equipment		(2,032)	-	(2,032)	-
Interest received		3,890	3,554	3,886	- 3,538
Net cash flow from investing activities		<u>1,858</u>	<u>3,554</u>	<u>1,854</u>	<u>- 3,538</u>
Cash flows from financing activities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		69,594	7,818	151,885	- 38,469
Cash and cash equivalents at 1st January 2020		913,243	905,425	859,580	898,049
Cash and cash equivalents at 31st December 2020		<u>982,837</u>	<u>913,243</u>	<u>1,011,465</u>	<u>859,580</u>
Analysis of cash and cash equivalents					
Cash at bank and in hand		982,837	913,243	1,011,465	859,580
Fixed Term Bond		-	-	-	-
Total cash and cash equivalents		<u>982,837</u>	<u>913,243</u>	<u>1,011,465</u>	<u>859,580</u>

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

1 General Information

The charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the charity's operations are provided in the Report of the directors. The liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities-Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note

b) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

c) Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

d) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Membership subscription period commence on 1st November each year and therefore the recognition of subscription income received in advance is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Information on the contribution of directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
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2 Accounting policies (continued)

f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

g) Allocation of support costs

Scientific meeting on a basis consistent with the use of resources as detailed in the notes to the financial statements.

h) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment – 20% on a reducing balance basis.

j) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

3 Financial performance of the charity

A summary performance of the charity excluding the results of its wholly owned subsidiary is:

	2020	2019
	£	£
Income resources	396,220	402,270
Income from subsidiary company paid under licence	0	36,724
Donation of profits under gift aid	0	27,942
	<u>396,220</u>	<u>466,936</u>
Expenditure on charitable activities	<u>279,356</u>	<u>496,603</u>
Net expenditure	<u>116,864</u>	<u>(29,667)</u>

THE BRITISH PAIN SOCIETY
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4 Income from donations and legacies

	2020	2019
	£	£
Donations	2,820	419
Gift aid received	-	-
Subscriptions	142,017	153,593
	<u>144,837</u>	<u>154,012</u>

5 Income from charitable activities

	2020	2019
	£	£
Meeting income		182,012
Publications		-
Research awards and grants	240,997	1,000
SIGS	2,700	53,558
Focus on Pain Research Meeting	2,321	(500)
Other income including royalties	1,460	6,868
Pain Awareness Campaign	19	1,782
	<u>247,497</u>	<u>244,720</u>

6 Other trading activities - BPS Pain Business Ltd

	2020	2019
	£	£
Income generated by BPS Pain Business Ltd	<u>250</u>	<u>108,138</u>

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the charity's wholly owned subsidiary. It operates the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the charity. The results of the company for the year were as follows:-

	2020	2019
	£	£
Turnover	250	108,138
Bank interest	4	16
Cost of sales and administration costs	(1,406)	(42,488)
Costs recharged by the charity under licence	0	(36,724)
Operating (loss) / profit	(1,152)	28,942
Corporation tax	(4)	(190)
Profit	(1,156)	28,752
Donation under gift aid to The British Pain Society	0	(27,942)
Retained in subsidiary	<u>(1,156)</u>	<u>810</u>
Aggregate assets	<u>1,044</u>	<u>2,200</u>

THE BRITISH PAIN SOCIETY
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For the year ended 31st December 2020

7 Expenditure on charitable activities

	2020	2019
	£	£
Research grants	15,000	25,366
ASM costs	-	136,668
Other meeting costs	10,919	38,699
Newsletter & Journal	38,395	40,000
Secretariat & other staff costs	109,230	122,110
Property costs	41,986	52,707
Office costs	8,588	18,678
Computer system & software	14,395	12,230
Insurance	6,781	2,673
Doubtful debts	1,121	7,874
Accountancy	16,299	13,270
Depreciation	1,141	969
Loss on disposal	205	-
Legal and professional fees	6,498	3,830
<i>Governance costs</i>		
Council expenses	2,786	12,346
Induction of trustees & trustee training	-	712
Audit (2019 independent examination)	2,880	4,152
Annual report	3,132	4,317
	279,356	496,603

The following tables shows the cost of the main charitable activities including support costs and grant funding to third parties split between activities.

Activity or programme	Activities undertaken directly	Grant funding of activities	Support costs	Total
2020	£	£	£	£
ASM	-	-	107,963	107,963
Charitable grants (note 8)	-	15,000	-	15,000
Newsletter & publications	38,365	-	-	38,365
Secretariat costs	109,230	-	-	109,230
Governance costs	-	-	8,798	8,798
	147,595.00	15,000.00	116,761	279,356
 2019	 £	 £	 £	 £
ASM	135,690	978	152,258	288,926
Charitable grants	-	25,366	-	25,366
Newsletter & publications	40,000	-	-	40,000
Secretariat costs	120,771	-	-	120,771
Governance costs	-	-	21,540	21,540
	296,461	26,344	173,798	496,603

Some staff and office costs are apportioned 60% to the annual scientific meeting and 40% to Secretariat costs.

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8 Grants

The attached annual report details the grants offered by the charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grand award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings). In 2020 a grant of £nil was awarded (2019: £508).

British Pain Society Annual Scientific Meeting Bursary:

Each year, the society offers bursaries to members of the Society to attend its Annual Scientific Meeting (ASM).

Headache Special Interest Group (SIG):

In 2019 the Headache Special Interest Group invited applications for a research grant of up to £15,000 in the field of headache research carried out in UK.

	2020	2019
	£	£
Clulow award costs	15,000	9,858
P Wall award	-	508
SIG headache	-	15,000
Bursaries	-	978
Total grants and bursaries awarded:	15,000	26,344

9 Net income/(expenditure) for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	1,141	969
Operating lease payments	40,751	39,820
Auditor's remuneration:		
Audit Fees	-	4,152
Accountancy services	1,200	1,200
Independent Examination Fees	1,680	-

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10 Analysis of staff costs and council expenses

No charity trustee received a salary, benefits or any other payment for services supplied to the charity (2019 : nil). The costs of staff which all relate to key management personnel were:

	2020	2019
	£	£
Salaries and wages	93,280	95,051
Social security costs	5,048	5,686
Pension costs	8,858	8,712
Temporary and agency staff costs	2,044	2,984
	<u>109,230</u>	<u>112,433</u>

No employee earned more than £60,000 during the period. The average monthly head count of full-time equivalent employees (including casual and part-time staff) during the year was as follows:

	2020	2019
	No	No
Engaged in charitable activities	<u>2.75</u>	<u>2.5</u>

6 trustees were reimbursed expenses, including those of attending the ASM during the year of £1,324 (2019 12 trustees £20,633).

The total cost of running the council excluding ASM costs was as follows:

	2020	2019
	£	£
Meeting - Catering	1,755	2,365
Meeting - Room Hire / Telecoms	-	132
Meeting - Travelling	1,031	5,563
Meeting - Hotels	-	219
	<u>2,786</u>	<u>8,279</u>

11 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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For the year ended 31st December 2020

12 Tangible fixed assets (Group and charity)

	Office Equipment £	Fixtures & Fittings £	Total £
Cost:			
Adjusted at 1st January 2020	11,413	12,039	23,452
Additions	540	1,493	2,033
Disposals	(1,872)	(3,469)	(5,341)
As at 31st December 2020	<u>10,081</u>	<u>10,063</u>	<u>20,144</u>
Depreciation:			
As at 1st January 2020	8,124	11,450	19,574
Charge for the year	746	394	1,140
Disposals	(1,775)	(3,359)	(5,134)
As at 31st December 2020	<u>7,095</u>	<u>8,485</u>	<u>15,580</u>
Net book value:			
As at 1 January 2020	<u>3,289</u>	<u>589</u>	<u>3,878</u>
As at 31 December 2020	<u>2,986</u>	<u>1,578</u>	<u>4,564</u>

13 Fixed asset investment

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Wholly owned subsidiary				
BPS Pain Business Ltd: 1 ordinary share of £1		-	1	1

14 Debtors & prepayments

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Operational invoices	38,975	18,125	36,477	8,874
Amounts owed by group undertakings	-	-	-	64,667
Other debtors	58,094	-	58,094	-
Meeting prepayments	39,107	118,241	4,729	105,730
Gift Aid Tax recoverable	-	-	-	-
Taxation and VAT	1,451	-	-	-
	<u>137,627</u>	<u>136,366</u>	<u>99,300</u>	<u>179,271</u>

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15 Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	51,958	129,645	44,053	129,563
Subscriptions Advanced Payments	63,117	55,807	63,117	55,807
Other creditors	973	1,362	973	1,362
Accruals for grants payable	30,000	44,971	30,000	44,971
Accruals	4,872	11,030	4,122	9,110
ASM Advanced Payments	56,605	-	56,605	-
Taxation and VAT	-	8,877	-	2,321
	<u>207,525</u>	<u>251,692</u>	<u>198,870</u>	<u>243,134</u>

16 Analysis of charitable funds

	Income	Expenditure	Net income	Transfers	Balance	
	£	£	£	£	01.01.20	31.12.20
	£	£	£	£	£	£
2020						
Restricted funds						
Clulow legacy	-	(15,000)	(15,000)	-	151,705	136,705
Grants	240,997	-	240,997	-	20,220	261,217
PLC Seminar	-	-	-	-	834	834
	<u>240,997</u>	<u>(015,000)</u>	<u>225,997</u>	<u>-</u>	<u>172,759</u>	<u>398,756</u>
Designated funds						
SIGS	2,700	(1,243)	1,457	-	77,597	79,054
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	-	-	-	-	148,106	148,106
	<u>2,700</u>	<u>(1,243)</u>	<u>1,457</u>	<u>-</u>	<u>233,477</u>	<u>234,934</u>
General fund	152,523	(263,113)	(110,590)	-	393,360	282,770
Total funds of the charity	<u>396,220</u>	<u>(279,356)</u>	<u>116,864</u>	<u>-</u>	<u>799,596</u>	<u>916,460</u>
BPS Pain Business Ltd	254	(1,410)	(1,156)	-	2,199	1,043
Total funds	<u>396,474</u>	<u>(280,766)</u>	<u>115,708</u>	<u>-</u>	<u>801,795</u>	<u>917,503</u>

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16 Analysis of charitable funds (continued)

	<i>Income</i>	<i>Expenditure</i>	<i>Net</i>		<i>Balance</i>	
	<i>£</i>	<i>£</i>	<i>income</i>	<i>Transfers</i>	<i>01.01.19</i>	<i>31.12.19</i>
			<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
2019						
Restricted funds						
<i>Clulow legacy</i>	-	(9,858)	(9,858)	-	161,563	151,705
<i>Grants</i>	-	-	-	-	20,220	20,220
<i>PLC Seminar</i>	-	-	-	-	834	834
	-	(9,858)	(9,858)	-	182,617	172,759
Designated funds						
<i>SIGS</i>	53,558	(30,357)	23,201	(14,920)	69,316	77,597
<i>Map of Medicine Pathways</i>	-	0	-	-	7,774	7,774
<i>ASM</i>	181,912	(136,668)	45,244	102,862	-	148,106
<i>Irene Bainbridge legacy</i>						
<i>Study & education days</i>						
<i>Pathways I&D</i>						
<i>Other designated funds</i>						
	235,470	(167,025)	68,445	87,942	77,090	233,477
<i>General fund</i>	166,800	(319,720)	(152,920)	(23,276)	569,556	393,360
<i>Total funds of the charity</i>	402,270	(496,603)	(94,333)	64,666	829,263	799,596
<i>BPS Pain Business Ltd</i>	108,154	(42,678)	65,476	(64,666)	1,389	2,199
<i>Total funds</i>	510,424	(539,281)	(28,857)	-	830,652	801,795

Details of restricted funds

Clulow Legacy

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for pain".

Grants

In 2008/2009 grants were received from industry to support the development of a Primary Care initiative to produce a range of GP/primary care resources.

PLC Seminar

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

Details of designated funds

SIGS

The directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report.

Map of Medicine Pathways

In 2011 educational grants were received from industry which were agreed to be used to support the production of a series of pain pathways with the Map of Medicine.

ASM

The designated ASM funds are the accumulation of surpluses from meetings over several years and are to be spent on education and research.

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17 Analysis of net assets between funds
Consolidated

	General	Designated	Unrestricted Total	Restricted	Total
	£	£	£	£	£
2020					
Fixed assets	4,564		4,564		4,564
Current assets	486,774	234,934	721,708	398,756	1,120,464
Creditors: amounts falling due within one year	(207,525)		(207,525)		(207,525)
Net assets	<u>283,813</u>	<u>234,934</u>	<u>518,747</u>	<u>398,756</u>	<u>917,503</u>
2019					
Fixed assets	3,878	-	3,878	-	3,878
Current assets	643,373	233,477	876,850	172,759	1,049,609
Creditors: amounts falling due within one year	(251,692)	-	(251,692)	-	(251,692)
Net assets	<u>395,559</u>	<u>233,477</u>	<u>629,036</u>	<u>172,759</u>	<u>801,795</u>
Charity					
2020					
Fixed assets	4,565		4,565		4,565
Current assets	477,075	234,934	712,009	398,756	1,110,765
Creditors: amounts falling due within one year	(198,870)		(198,870)		(198,870)
Net assets	<u>282,770</u>	<u>234,934</u>	<u>517,704</u>	<u>398,756</u>	<u>916,460</u>
2019					
Fixed assets	3,879	-	3,879	-	3,879
Current assets	632,615	233,477	866,092	172,759	1,038,851
Creditors: amounts falling due within one year	(243,134)	-	(243,134)	-	(243,134)
Net assets	<u>393,360</u>	<u>233,477</u>	<u>626,837</u>	<u>172,759</u>	<u>799,596</u>

18 Gross obligations under operating leasing agreements

As at 31 December 2020 the group had future minimum lease commitments as follows:

	2020 £	2019 £
	Total	Total
Not later than 1 year	78,372	40,751
Later than 1 year and not later than 5 years	-	78,372
	<u>78,372</u>	<u>119,123</u>

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19 Reconciliation of net movement in funds to net cash flow from operating activities

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Net movement in funds	115,708	(28,857)	116,864	(29,667)
Add back depreciation charge	1,141	969	1,141	969
Add back loss on disposal	205	-	205	-
Interest received	(3,890)	(3,554)	(3,886)	3,538
Decrease/(increase) in debtors	(1,261)	(51,066)	79,971	(92,011)
Increase/(decrease) in creditors	(44,167)	86,772	(44,264)	82,240
Net cash used in operating activities	<u>67,736</u>	<u>4,264</u>	<u>150,031</u>	<u>(34,931)</u>