

REGISTERED COMPANY NUMBER: 03660759 (England and Wales)
REGISTERED CHARITY NUMBER: 1075826

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
DENTAID LIMITED

DENTAID LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 19

DENTAID LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

DENTAID LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

As Dentaïd enters its 25th year, we do so off the back of another challenging year, but one we should be immensely proud of, as we continue to fulfil our mission to alleviate dental suffering and advocate for oral health issues.

I am immensely proud of Andy and the team for adapting in such a dynamic environment. Like all charities, the inability to remain closely engaged with supporters has been very difficult when we aren't able to run fundraising events, be present at the major dental exhibitions and awards ceremonies, or visit regional meetings. The team misses the interaction and can't wait to see more of you all!

I have been struck by two things over the past year for Dentaïd:

1. How the crisis has accelerated change. In the UK, we see growing need for our support and an immediate opportunity to deploy volunteers unable to travel abroad who are volunteering on our mobile dental units providing dental care for the most vulnerable people in their own communities.

2. And while we can't yet travel overseas, we continue to develop our approach that delivers holistic, sustainable solutions with our local partners by funding outreach clinics and providing equipment that enables them to increase capacity and provide life-changing dental care for those with no other access to treatment.

My wife is a practising GDP and so I have seen first-hand the challenges of adapting to new clinician rules as the industry continues to serve people. At the same time, her joy and satisfaction of serving on Dentaïd's mobile dental unit in Worthing might just be the highlight of the year to date! My thanks to each and every one of our volunteers for giving time when life continues to be so topsy turvy.

Dentaïd is positioned well for the next 25 years and with God's grace and your continued support we will continue to reach those who deserve to have their oral health needs met.

Crispin Keanie
Chair of trustees

This year has been one of contrast, change and opportunity. The impact of the pandemic was huge both financially to our charity and to the lives of our homeless and vulnerable patients. Overnight our fundraising events were cancelled, UK clinics stopped and overseas volunteering trips postponed. So many people were left without help in such a difficult time. Lockdowns overseas meant our dentists could not travel to rural areas to run our outreach clinics. And in the UK, the homeless and hard to reach who already often live with the misery of dental pain had nowhere to turn to access care.

This period has brought about a lot of change globally and in the worlds of charity and dentistry. And change brings opportunity. Once we could get back up and running, we adapted our approach to provide care for as many people as we can. In the UK and despite the lockdown, we completed more clinics in the first three months of 2021 than we did in the whole of 2020. We are still sending portable and refurbished equipment to overseas partners and funding our overseas associates to deliver care in remote communities. None of this would be possible without the help of our volunteers and supporters, and I thank you all.

However, every week the task gets bigger. We receive at least two requests a week from other charities for clinics in the UK to help the homeless and hard to reach. We continue to receive requests from overseas projects for equipment and our support. We help where we can, however, without funding we can only meet a small proportion of requests. With more funding we can do so much more.

Lastly, I would like to thank the amazing Dentaïd team, both staff and volunteers. Without your commitment to help those less fortunate none of what we have achieved would be possible.

Andrew Evans
C.E.O.

"We've all had toothache at some point, but very few of us have had toothache while being hungry, wondering where we will sleep, whether we'll be safe overnight or wondering if anyone will be able to help us. Working for Dentaïd on a clinic is like witnessing kids opening presents on Christmas Day. It really is such a rewarding experience to know that, today, we have dramatically improved an individual's wellbeing, health and quality of life."

Quote from our new trusts and grants fundraiser Pete.

DENTAID LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

STRATEGIC REPORT

Financial position

A surplus of £100,131 has been reported increasing total reserves to £527,020. Cash flow has been consistent during the year with a cash balance of £267,160 reported at the year end.

Principal funding sources

The principle funding sources are from donations and legacies. The organisation also receives grant income. The organisation is not solely reliant on a small number of funding sources.

Reserves policy

At the 31 March 2021 the organisation has reserves of £527,020 of which £341,603 were unrestricted reserves. The reserves include donated goods stock of £221,366 which is distributed to beneficiaries and fixed assets of £31,348. Excluding these items the value of free reserves amount to £88,889. The Trustees consider maintaining free reserves equal to six months support costs or £75,000 to be a sensible policy. This allows the Charity the financial headroom to seek new funding opportunities and make cost savings in the event of the loss of current income stream.

Going concern

The Board and Management review the financial position of the Charity regularly and consider the organisation to be in a position to continue to survive the current COVID restrictions. The Board consider Dentaïd Limited to be able to continue to operate as a going concern.

DENTAID LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Principal risks and uncertainties

Dentaid regularly reviews its risks as part of its management strategy and reporting structure. Risks and uncertainties are considered by the senior management team and trustees so mitigations can be put in place. As of March 2021 the principal risks are:

1. Impact of Covid-19 on overseas volunteering trips. Dentaid has postponed all overseas volunteering trips until 2022 at the earliest. Funds raised by volunteers will be held until it is safe and practical for our teams to return. We will be following advice from the UK Foreign Office, our travel partners and local dental teams. Principal risks are: (a) The financial impact of rising costs including travel, accommodation, medicines, dental supplies and in country transport. (b) The confidence of UK volunteers to travel and volunteer abroad. (c) Sourcing PPE and establishing Covid-secure protocols prior to travel and during trips so clinics can run safely. (d) Possible reputational damage should there be an incident linked to Covid-19 while our teams are away. Measures and communication strategies are in place to address each of these risks before the recommencement of the overseas volunteering programme.

2. Income generation. Covid-19 prevented Dentaid's community fundraising activity for 2021. There has been and will be a greater reliance on obtaining grant funding and statutory funding to continue the charity's work. Dentaid will have to source new funding and renew existing relationships to ensure financial sustainability. An events programme for 2022 has been designed but Covid-19 is certain to have an impact on fundraising and public donations. The fundraising team is in place to grow Dentaid's fundraising revenue and secure new sources of income for the charity.

3. Equipment depreciation. Dentaid's UK work is primarily delivered from two second-hand mobile dental units. Equipment breakdown, lack of availability of parts, costs of repairs and lack of time for unforeseen repairs as the UK programme gets busier are all risks to the charity. The vehicles will have a regular maintenance programme and time will be given in the clinic schedule for routine servicing. Dentaid is recruiting a driver who will report any potential problems with the vehicle and ensure they are addressed. The charity has been donated a dental trailer which could become a contingency clinic if required.

4. Loss of key personnel. Dentaid is fortunate to have a loyal workforce. Five of the 12 staff have been with the charity for more than 5 years - including the CEO. Several members of staff have specific expertise that has grown with the charity and would be hard to replace. The experience, versatility and knowledge of the UK development manager would also be a great loss to Dentaid if she left the charity.

5. Costs of equipment donations overseas. Dentaid continues to supply projects with portable and fixed pieces of dental equipment. The costs of shipments are expected to rise in the year ahead due to Covid-19. This is a risk to the financial security of projects. There is also the risk of reputation damage to Dentaid if items arrive broken or do not reach their intended destination due to problems with customs and shipping. A detailed review of all areas of Dentaid's overseas work has been carried out. Projects will only be supported if Dentaid can be assured that measures are in place to ensure smooth delivery once the equipment arrives in the country and will work with reliable shipping companies, we have built a relationship with.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Key management are remunerated in line with current market rate remuneration packages to ensure a good staff retention rate and minimise disruption caused by the loss of key individuals.

Key Management Personnel

The key management personnel of the charitable company comprises of the Chief Executive Officer. The total consideration paid and employee remuneration and benefits of the key management personnel of the charity was £36,491 (2020: Nil).

DENTAID LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03660759 (England and Wales)

Registered Charity number

1075826

Registered office

116 Commercial Road
Totton
Southampton
Hants
SO40 3AD

Trustees

Mrs F Ellwood
R P Guyver
J J Hett (resigned 8.11.2020)
M Inman
C Keanie
Miss J L Lelean
Miss S K Reading
G S Whitney
A J R Evans (appointed 7.12.2020)

Chief Executive

A J R Evans

Company Secretary

J Elkins

Independent Examiner

Paul Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9th July 2021 and signed on the board's behalf by:



C Keanie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DENTAID LIMITED**

Independent examiner's report to the trustees of Dentaïd Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 16 September 2021

DENTAID LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	219,770	19,240	239,010	405,014
Charitable activities	5				
Charitable activities		31,567	149,536	181,103	60,125
Other trading activities	3	29,397	7,636	37,033	72,911
Investment income	4	29	-	29	161
Total		<u>280,763</u>	<u>176,412</u>	<u>457,175</u>	<u>538,211</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		307,463	49,581	357,044	309,318
NET INCOME/(EXPENDITURE)		<u>(26,700)</u>	<u>126,831</u>	<u>100,131</u>	<u>228,893</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		368,305	58,584	426,889	197,996
TOTAL FUNDS CARRIED FORWARD		<u><u>341,605</u></u>	<u><u>185,415</u></u>	<u><u>527,020</u></u>	<u><u>426,889</u></u>

The notes form part of these financial statements

DENTAID LIMITED

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	31,348	34,080
CURRENT ASSETS			
Stocks	13	221,366	260,840
Debtors	14	20,215	32,862
Cash at bank and in hand		267,160	110,542
		<u>508,741</u>	<u>404,244</u>
CREDITORS			
Amounts falling due within one year	15	(13,069)	(11,435)
NET CURRENT ASSETS		<u>495,672</u>	<u>392,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		527,020	426,889
NET ASSETS		<u>527,020</u>	<u>426,889</u>
FUNDS	17		
Unrestricted funds		341,603	368,305
Restricted funds		185,417	58,584
TOTAL FUNDS		<u>527,020</u>	<u>426,889</u>

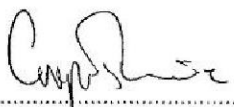
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th July 2021 and were signed on its behalf by:


C Keanie - Trustee

The notes form part of these financial statements

DENTAID LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	159,753	51,318
Net cash provided by operating activities		<u>159,753</u>	<u>51,318</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,164)	(27,658)
Interest received		29	161
Net cash used in investing activities		<u>(3,135)</u>	<u>(27,497)</u>
<hr/>			
Change in cash and cash equivalents in the reporting period		<u>156,618</u>	<u>23,821</u>
Cash and cash equivalents at the beginning of the reporting period		<u>110,542</u>	<u>86,721</u>
Cash and cash equivalents at the end of the reporting period		<u><u>267,160</u></u>	<u><u>110,542</u></u>

The notes form part of these financial statements

DENTAID LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	100,131	228,893
Adjustments for:		
Depreciation charges	5,896	5,263
Interest received	(29)	(161)
Decrease/(increase) in stocks	39,474	(137,840)
Decrease/(increase) in debtors	12,647	(27,752)
Increase/(decrease) in creditors	1,634	(17,085)
Net cash provided by operations	<u>159,753</u>	<u>51,318</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	110,542	156,618	267,160
	<u>110,542</u>	<u>156,618</u>	<u>267,160</u>
Total	<u>110,542</u>	<u>156,618</u>	<u>267,160</u>

DENTAID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 20% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and gift aid	112,010	305,012
Legacies	127,000	100,002
	<u>239,010</u>	<u>405,014</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	1,963	10,807
Other events income	27,434	61,407
Sale of equipment	7,636	697
	<u>37,033</u>	<u>72,911</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	29	161

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants receivable	181,103	60,125

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Sir Donald & Lady Edna Wilson Charitable Trust	3,000	3,000
The Valentine Charitable Trust	10,000	20,000
The Morrisons Foundation	-	20,000
MJB Charitable Trust	5,000	5,000
Beatrice Laing Family Trust	-	3,500
The SMB Charitable Trust	3,000	3,000
Rotary Club of Romsey	-	325
Rotary Club of Sheffield Vulcan Trust	-	50
Rotary Club of Southampton Magna	-	250
Albert Hunt Trust	-	5,000
The Broyst Foundation	1,000	-
The Alice Ellen Cooper-Dean Charitable Foundation	5,000	-
Marsh Christian Trust	300	-
Ernest Hecht Charitable Foundation	2,500	-
Southall Trust	5,000	-
Edward Gostling Foundation	4,400	-
Sir Jules Thorn Charitable Trust	1,000	-
Pat Newman Memorial Trust	500	-
Irving Memorial Trust	1,000	-
Wiltshire Council	1,000	-
Carried forward	<u>42,700</u>	<u>60,125</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2021 £	2020 £
Brought forward	42,700	60,125
Ashworth Trust	5,000	-
Sovereign Community Grants	5,000	-
CAF Resilience	36,288	-
MacMillan Cancer Support	12,000	-
HIWCF Two Saints Clinics	3,750	-
Leeds Building Society Foundation	950	-
The Paget Trust	2,000	-
BUPA Foundation	7,000	-
Royal College	7,950	-
The Belgae Trust	1,000	-
The Ian Maidens Charitable Trust	4,000	-
New Forest District Council	4,667	-
Job retention scheme	46,798	-
Rotary Club of Salisbury	1,000	-
Forest Hill Charitable Trust	1,000	-
	<u>181,103</u>	<u>60,125</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>258,457</u>	<u>98,587</u>	<u>357,044</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>96,076</u>	<u>2,511</u>	<u>98,587</u>

Support costs, included in the above, are as follows:

Management

	2021 Charitable activities £	2020 Total activities £
Wages	32,349	55,023
Social security	3,367	3,970
Pensions	1,205	1,369
Rates and water	1,766	1,936
Insurance	3,394	3,085
Light and heat	609	476
Telephone	4,022	1,143
Postage and stationery	792	500
Advertising	1,449	7,111
Sundries	1,598	4,260
Rent	27,000	30,881
Carried forward	<u>77,551</u>	<u>109,754</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. SUPPORT COSTS - continued

Management - continued

	2021 Charitable activities £	2020 Total activities £
Brought forward	77,551	109,754
Staff training	1,546	819
Recruitment	414	3,530
Cleaning	332	1,480
Consulting	4,167	5,421
Travel and subsistence	(5,585)	869
Bank charges	196	310
Computer costs	4,820	2,171
Repairs and maintenance	450	2,567
Irrecoverable VAT	5,255	12,249
Trustee expenses	139	1,194
Donations	895	1,559
Depreciation of tangible and heritage assets	5,896	5,263
	<u>96,076</u>	<u>147,186</u>

Governance costs

	2021 Charitable activities £	2020 Total activities £
Accountancy fees	<u>2,511</u>	<u>2,804</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>5,896</u>	<u>5,263</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Andrew Evans received a gross salary of £32,000, employers NIC of £3,203 and employers pension of £1,288. This is due to him being CEO. The charity had authority to pay this under their governing document.

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year two trustees (2020: three) were reimbursed out of pocket expenses totalling £138.73.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	208,541	171,948
Social security costs	16,833	12,406
Other pension costs	6,026	4,278
	<u>231,400</u>	<u>188,632</u>

The average monthly number of employees during the year was as follows:

	2021 8	2020 6
Average number of employees	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	160,972	244,042	405,014
Charitable activities			
Charitable activities	26,500	33,625	60,125
Other trading activities	72,911	-	72,911
Investment income	161	-	161
Total	<u>260,544</u>	<u>277,667</u>	<u>538,211</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	6,099	303,219	309,318
NET INCOME/(EXPENDITURE)	<u>254,445</u>	<u>(25,552)</u>	<u>228,893</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	113,860	84,136	197,996
TOTAL FUNDS CARRIED FORWARD	<u>368,305</u>	<u>58,584</u>	<u>426,889</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2020	65,370	79,780	145,150
Additions	-	3,164	3,164
At 31 March 2021	65,370	82,944	148,314
DEPRECIATION			
At 1 April 2020	38,393	72,677	111,070
Charge for year	3,045	2,851	5,896
At 31 March 2021	41,438	75,528	116,966
NET BOOK VALUE			
At 31 March 2021	23,932	7,416	31,348
At 31 March 2020	26,977	7,103	34,080

13. STOCKS

	2021 £	2020 £
Stocks	221,366	260,840

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	19,025	32,862
Other debtors	1,190	-
	20,215	32,862

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,466	3,456
Social security and other taxes	5,180	3,930
Other creditors	623	629
Accruals and deferred income	1,800	3,420
	13,069	11,435

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	31,348	-	31,348	34,080
Current assets	323,324	185,417	508,741	404,244
Current liabilities	(13,069)	-	(13,069)	(11,435)
	<u>341,603</u>	<u>185,417</u>	<u>527,020</u>	<u>426,889</u>

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	368,305	(26,702)	341,603
Restricted funds			
Overseas Volunteer Trips	30,911	13,403	44,314
Overseas Projects	509	9,632	10,141
UK Capital	(11,142)	97,660	86,518
UK Treatment	38,306	6,138	44,444
	<u>58,584</u>	<u>126,833</u>	<u>185,417</u>
TOTAL FUNDS	<u>426,889</u>	<u>100,131</u>	<u>527,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,763	(307,465)	(26,702)
Restricted funds			
Overseas Volunteer Trips	8,254	5,149	13,403
Overseas Projects	15,285	(5,653)	9,632
UK Capital	98,738	(1,078)	97,660
UK Treatment	7,337	(1,199)	6,138
Job retention scheme	46,798	(46,798)	-
	<u>176,412</u>	<u>(49,579)</u>	<u>126,833</u>
TOTAL FUNDS	<u>457,175</u>	<u>(357,044)</u>	<u>100,131</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	113,860	254,445	368,305
Restricted funds			
Overseas Volunteer Trips	-	30,911	30,911
Overseas Projects	5,147	(4,638)	509
UK Capital	11,686	(22,828)	(11,142)
UK Treatment	67,303	(28,997)	38,306
	<u>84,136</u>	<u>(25,552)</u>	<u>58,584</u>
TOTAL FUNDS	<u>197,996</u>	<u>228,893</u>	<u>426,889</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,544	(6,099)	254,445
Restricted funds			
Overseas Volunteer Trips	178,305	(147,394)	30,911
Overseas Projects	22,165	(26,803)	(4,638)
UK Capital	20,000	(42,828)	(22,828)
UK Treatment	57,197	(86,194)	(28,997)
	<u>277,667</u>	<u>(303,219)</u>	<u>(25,552)</u>
TOTAL FUNDS	<u>538,211</u>	<u>(309,318)</u>	<u>228,893</u>

Overseas Volunteer trips

Organised volunteering trips to provide oral health and emergency treatment in developing countries.

Overseas Projects

Specific projects in developing countries that have been provided funds and/or equipment to enable provision of oral health and/or ongoing dental treatment.

UK Treatment

Specific projects in the UK for provision of emergency dental treatment to those who cannot gain access to dentistry.

UK Capital Projects

Provision of project infrastructure such as building development.

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,027 (2020 - £4,277).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

20. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.
