

Charity Registration No. 1119571

Company Registration No. 6004963 (England and Wales)

THE ABRAHAM INITIATIVES LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors (Trustees)	Alex Brummer Amnon Beeri-Sulitzeanu Thabet Abu Rass Robert Niven Laurie Scher Alice Wood Ben Shimshon Sarah Sackman Mike Sampson Ariel Khan Neil Hamburger Lindsay Simmonds
Charity number	1119571
Company number	6004963
Registered office	148 Kew Road Richmond TW9 2AU
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
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**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Abraham Initiatives Ltd ("the UK charity") supports the work of the Israeli NGO also called the Abraham Initiatives ("TAI").

TAI, and the UK charity, view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAI and the UK charity see civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAI serves as a central resource for coexistence professionals in Israel and worldwide.

TAI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organisations. As a reputable and professional issue leader, TAI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organisations and service providers in the field.

The UK charity promotes TAI's vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- Fundraising – raise funds for TAI to enable it to promote its programs and initiatives, as well as for the UK charity's local operations. This is the primary goal of the UK charity.
- Advancement of education and raising of awareness – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- Creating synergy between Israel and the UK –the UK charity will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

The UK charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the UK charity. The Board of Directors currently comprises 14 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Financial review

In a challenging environment the UK charity raised £187,763 in 2020, compared to £251,064 in 2019.

Review of progress and achievements

Development Work

Due to the impact of the global Coronavirus pandemic, the charity's fundraising activities were adversely affected. The fundraising dinner was initially postponed, and then cancelled, with an alternative event held online. Plans for communal engagement events were also cancelled, although there was some virtual, online engagement, including an insightful tour of Israel's Jewish and Arab Shared Cities, by a trustee Dr. Thabet Abu Raas.

Communications Work

Throughout the reporting year, communication and engagement with donors was maintained, and the charity once again took part in the Big Give matched funding campaign, alongside the December online fundraising evening.

Organisational Development

There were no board changes in the reporting year. In November 2020 Dean Lesser was engaged as fundraiser in succession to Nicola Nathan.

UK Events

As mentioned above, due to the pandemic the charity's events calendar for the year was significantly affected. The flagship fundraising dinner, originally planned for the summer was, at the outbreak of the Covid-19 pandemic, postponed to December. When it became clear that this would also be unable to take place, due to Government guidelines and travel restrictions, the event was moved online. We were delighted that our two keynote speakers, MK Aymen Odeh and Rabbi Naftali Rothenberg, were able to be included in the evening's proceedings, together with Arab-Israeli international singer/songwriter, Mira Awad. On the evening, around 150 Abraham Initiatives supporters joined us, including many for the first time, and together raised £50,000 for the charity.

Reserves Policy

The object of the charity is to fund The Abraham Initiatives in Israel (the parent charity). Accordingly the intention is to pass all surplus resources to the parent charity subject to reserves being maintained at a level deemed prudent and such as enable the running costs of the charity to be met for 12 months.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from the registered address 148 Kew Road Richmond upon Thames, Surrey, TW9 2AU.

The charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer

Amnon Beeri-Sulitzeanu

Thabet Abu Rass

Elizabeth Harris-Sawczenko

(Resigned 7 June 2021)

Robert Niven

Laurie Scher

Alice Wood

Ben Shimshon

Sarah Sackman

Mike Sampson

Ariel Khan

Neil Hamburger

Lindsay Simmonds

Laurence Kaye

(Resigned 31 August 2021)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Alex Brummer

Alex Brummer
Chairman
Trustee
Dated: 13 October 2021

Michael Sampson

Mike Sampson
Treasurer
Trustee
Dated: 13 October 2021

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABRAHAM INITIATIVES LTD**

I report to the trustees on my examination of the financial statements of The Abraham Initiatives Ltd (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Seton FCCA

Clarkson Hyde LLP
Chartered Accountants
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 13 October 2021

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Income from:</u>							
Donations and legacies	2	62,772	125,000	187,772	134,064	117,000	251,064
<u>Expenditure on:</u>							
Raising funds	3	31,188	-	31,188	45,305	-	45,305
Charitable activities	4	111,979	169,000	280,979	100,112	53,000	153,112
Other	8	423	-	423	993	-	993
Total resources expended		<u>143,590</u>	<u>169,000</u>	<u>312,590</u>	<u>146,410</u>	<u>53,000</u>	<u>199,410</u>
Net (expenditure)/income for the year/ Net movement in funds		(80,818)	(44,000)	(124,818)	(12,346)	64,000	51,654
Fund balances at 1 January 2020		<u>99,176</u>	<u>64,000</u>	<u>163,176</u>	<u>111,522</u>	<u>-</u>	<u>111,522</u>
Fund balances at 31 December 2020		<u><u>18,358</u></u>	<u><u>20,000</u></u>	<u><u>38,358</u></u>	<u><u>99,176</u></u>	<u><u>64,000</u></u>	<u><u>163,176</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	9	4,993		20,154	
Cash at bank and in hand		34,346		144,322	
		<u>39,339</u>		<u>164,476</u>	
Creditors: amounts falling due within one year	10	<u>(981)</u>		<u>(1,300)</u>	
Net current assets			<u>38,358</u>		<u>163,176</u>
Income funds					
Restricted funds			20,000		64,000
Unrestricted funds			18,358		99,176
			<u>38,358</u>		<u>163,176</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 October 2021

Alex Brummer

Alex Brummer
Trustee

Michael Sampson

Mike Sampson
Trustee

Company Registration No. 6004963

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Abraham Initiatives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 148 Kew Road, Richmond, TW9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Donations are recognised upon receipt.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	62,772	125,000	187,772	134,064	117,000	251,064
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	7,471	27,817
Advertising	-	500
Support costs	23,717	16,988
	<u>31,188</u>	<u>45,305</u>

4 Charitable activities

	Donations to Israel 2020	Governance costs 2020	Total 2020	Donations to Israel 2019	Governance costs 2019	Total 2019
	£	£	£	£	£	£
Donations made	280,000	-	280,000	149,052	-	149,052
Share of governance costs (see note 5)	-	979	979	-	4,060	4,060
	<u>280,000</u>	<u>979</u>	<u>280,979</u>	<u>149,052</u>	<u>4,060</u>	<u>153,112</u>
Analysis by fund						
Unrestricted funds	111,000	979	111,979	96,052	4,060	100,112
Restricted funds	169,000	-	169,000	53,000	-	53,000
	<u>280,000</u>	<u>979</u>	<u>280,979</u>	<u>149,052</u>	<u>4,060</u>	<u>153,112</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Management and office costs	23,717	-	23,717	16,988	-	16,988
Accountancy	-	699	699	-	700	700
Consultancy	-	-	-	-	3,360	3,360
Insurance	-	280	280	-	-	-
	<u>23,717</u>	<u>979</u>	<u>24,696</u>	<u>16,988</u>	<u>4,060</u>	<u>21,048</u>
Analysed between						
Fundraising	23,717	-	23,717	16,988	-	16,988
Charitable activities	-	979	979	-	4,060	4,060
	<u>23,717</u>	<u>979</u>	<u>24,696</u>	<u>16,988</u>	<u>4,060</u>	<u>21,048</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

8 Other

	2020	2019
	£	£
Bank charges	423	993
	<u>423</u>	<u>993</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	4,993	20,154
	<u> </u>	<u> </u>
10 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	231	-
Accruals and deferred income	750	1,300
	<u> </u>	<u> </u>
	<u>981</u>	<u>1,300</u>
	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).