

**THE FRIENDS OF THE ARCHBISHOP OF CANTERBURY'S ANGLICAN
COMMUNION FUND**

Charity No 1073955

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2020

**THE FRIENDS OF THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION
FUND**

OFFICERS AND ADVISORS

TRUSTEES	Lord Green of Hurstpierpoint	UK Chair
	Mrs Marion M Dawson Carr	USA Vice-Chair
	Mrs Marjorie Bannister	UK
	Mr Alec Dawson	USA
	Ms Anne Noel Jones Dawson	USA
	The Revd Duncan Dormor	UK
	Lady Green of Hurstpierpoint	UK
	The Most Revd Josiah Idowu-Fearon	Nigeria
	Ms Beverley Jullien	UK
	The Most Revd Paul Kwong	Hong Kong, China
	Mr Christopher L Mann	USA
	The Revd Barry E Nichols	UK Treasurer
	Mrs Suzannah O'Brien	UK
	Mr Julian Roberts	UK
TRUSTEE EMERITUS	Canon Margaret Swinson	UK
	Ms Julie L Wareham (Julie Noon)	UK
PRINCIPAL OFFICE	Lambeth Palace, London SE1 7JU	
CHARITY NUMBER	1073955	
BANKERS	CAF Bank Ltd	
	25 Kings Hill Avenue, Kings Hill,	
	West Malling, Kent ME 19 4JQ	
	National Westminster Bank plc	
SOLICITORS	27-29 Horseferry Road, London SW1P 2AZ	
	CBF Church of England Deposit Fund	
	Senator House, 85 Queen Victoria Street	
INDEPENDENT EXAMINERS	London EC4V 4ET	
	Michelmores	
	12 th Floor,	
	6 New Street Square, London EC4A 3BF	
	Borucki & Co	
	42 Radnor Road	
	Harrow HA1 1RZ	

THE FRIENDS OF THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report for the year ended 31 December 2020.

Objectives and activities

Objectives and the public benefit

The Friends of the Archbishop of Canterbury's Anglican Communion Fund (The Friends) acts principally as the fund-raising arm of the Archbishop of Canterbury's Anglican Communion Fund (The Fund) and was created to apply its income for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. The principal objectives of the Fund are:

- to provide assistance for the provinces or dioceses of the Anglican Communion at times of crisis in the Anglican Communion or the community;
- to support strategic initiatives to assist religious and other charitable work of the Anglican Communion; and
- to provide official representation of the Anglican Communion at international institutions and consultations including the Anglican Communion Office at the United Nations.

There is no other substantial source of funding for these purposes available to the Archbishop of Canterbury which is accessible wholly for the general purposes of the whole Communion. The aim of the Fund is not to supplant the generosity of individual parishes, dioceses or provinces, but, rather, to support the work of the Church locally on behalf of the whole Communion.

When planning the charity's activities, the Trustees have regard to the Charity Commissioners' guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

Significant activities

The Friends and a sister charity the American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc. (the American Friends) seek and welcome donations to finance their grant making activities.

Aims and objectives for the year.

The main aim of the charity for the year was to maintain and increase its overall level of income by maintaining good relationships with the principal donors and by publicising the needs of the Anglican Communion to potential new donors to broaden the donor base and to increase its grant making capacity. This work is now led by our Chief Executive Officer, Safiya Nyirongo, supported by an Administrative Assistant.

In addition, in July 2020 the Archbishop of Canterbury launched the Together in Unity Appeal, an appeal to the Anglican Communion to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic. This appeal is being administered jointly by the Friends and the Fund.

Volunteers

Much of the activity of the charity is undertaken by the trustees on a voluntary basis with administrative support from the Chief Executive Officer and Administrative Assistant.

Achievement and performance

In 2020 the Friends received donations totalling £844,773, an increase of £327,187 compared with the previous year mainly because of Together in Unity donations totalling £319,357.

These donations were:

- £203,082 being \$ 278,243 @ \$1.37 to £1 (2019 - £207,077 being \$274,606 @ \$1.33 to £1) received from the American Friends of the Archbishop of Canterbury's Anglican Communion Fund, a US charity established to support the work of the Friends and the Fund. This donation has been made to finance certain specified grants to be made by the Friends or the Fund.
- UK donations of £295,960 from 34 individuals and trusts (2019 - £291,538 from 44 individuals and trusts) on which Gift Aid totalling £16,874 (2019 - £18,971) is also receivable.
- £319,357 in response to the Together in Unity Appeal
- £9,500 from the Diocese of Canterbury for Madagascar cyclone relief

The Trust made donations totalling £811,337 during the year (2019 - £494,457). Grants totalling £45,000 were made (2019 - £45,000) to support the Anglican Communion Office at the United Nations. £766,337 (2019 - £449,483) was granted to the Archbishop of Canterbury's Anglican Communion Fund. A balance of £45,000 was retained towards funding the net costs for the first six months of 2021 for the Chief Executive Officer and other staff of the Fund.

We have maintained good relationships with the principal donors and are planning to continue broadening the donor base over the next few years. We anticipate that donations will continue to be the major source of income.

Financial review

The accounts are set out on pages 8 to 14.

It is the policy of The Friends to distribute by way of grant virtually all its unrestricted net income each year and to retain in reserves only an amount to fund the following six month's estimated net operating expenses of The Friends and The Fund, which for 2021 total an estimated £45,000. This is an increase of £5,000 in the amount retained.

The principal funding sources are UK individuals and trusts and the American Friends of the Archbishop of Canterbury's Anglican Communion Fund, Inc, a US non profit organisation.

£41,631 (US\$57,034) of the grant from the American Friends emanated from donations from US investment managers.

96% of the income received was donated by way of grant. Administration and finance costs represented 0.3% of income and Development costs borne by the Friends represented 2.9% of income.

Impact of Coronavirus

It is not anticipated that the coronavirus pandemic will have a significant impact on the fundraising ability of The Friends. However, the Together in Unity Appeal raised £319,357 through donations to the Friends during the year enabling the Fund to respond to a high level of applications for emergency grants to meet the needs of communities around the Anglican Communion affected by the pandemic

Future developments

The trustees of The Friends and of the American Friends are inviting further donations and are aiming to continue to broaden the donor base to enhance the ability of the Fund to provide financial support to the Anglican Communion and the international ministry of the Archbishop of Canterbury.

Structure, governance and management

Governing document

The Charity was created by a deed of trust dated 12 November 1997 and on 15 February 1999 was registered in England as a Charity. The name of the charity was The Anglican Investment Agency Trust until 2012 when the name was changed to The Friends of the Archbishop of Canterbury's Anglican Communion Fund (The Friends) by a Resolution dated 29 July 2012 which was accepted by the Charity Commission on 4 September 2012.

Recruitment and appointment of new trustees

The Chair of the Inter-Anglican Finance and Administration Committee and the Secretary General of the Anglican Communion are ex-officio trustees. Three co-opted trustees are appointed by the Archbishop of Canterbury. The other trustees are appointed by the trustees from among lay persons and non-stipendiary ministers with relevant commercial knowledge and experience.

Induction and training of trustees

The policies and procedures of the charity and the responsibilities of trustees are explained to new trustees by the chairman and the treasurer.

Organisational structure and decision making process

The Friends is controlled by the Trustees who meet at least once a year to determine the fundraising policy, review donations received and consider grants to be made. A Management Committee oversees the day to day activities of the trust. The members of the management committee, which is chaired by Lord Green, are indicated in the administration details below.

Related parties and wider networks

The Friends works closely with the American Friends, an American non-profit organisation,

which has a similar role in the United States of America and which makes grants each year to The Friends. Certain trustees of The Friends are also trustees of the American Friends.

The Friends acts principally as the fund raising arm of The Archbishop of Canterbury's Anglican Communion Fund (the Fund) and also has the right to nominate some of the trustees of that Fund. Each year The Friends makes one or more grants to support particular projects and, after retaining in reserves an amount to fund the following six months' estimated net operating expenses of the Friends and the Fund, grants the balance of its available income to the Fund.

The Friends and the Fund both apply their income for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury.

Risk management

The major risks to which the Friends is exposed have been reviewed and procedures have been established to mitigate those risks. The main risk is considered to be the possibility that grants made by the Friends and the Fund are not applied for the approved purposes. To mitigate this risk grantees are required to submit detailed reports on the use of the funds received within six months, and in many cases only a proportion of the approved grant is paid until an interim report on project progress is received.

Trustees' statement of responsibility in relation to the accounts

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose, at any time, with reasonable accuracy the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of account are prepared by them under section 132(1) of the Charities Act 2011, those statements of account comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Reference and administration details

Legal and administrative information set out on page 1 forms part of this report.

The trustees who served during the year and to the date of this report were:

Lord Green of Hurstpierpoint	* UK	Chair
Mrs Marion M Dawson Carr	* USA	Vice-chair
Mrs Marjorie Bannister	* UK	
The Revd Canon Christopher Chivers	UK	(resigned 4 February 2020)
Mr Alec Dawson	USA	
Ms Anne Noel Jones Dawson	* USA	
The Revd Duncan Dormor	UK	Co-opted
Lady Green of Hurstpierpoint	UK	
The Most Revd Josiah Idowu-Fearon	Nigeria	Secretary General of the Anglican Communion
Ms Beverley Jullien	UK	Co-opted
The Most Revd Paul Kwong	Hong Kong	Co-opted
	China	
Mr Christopher L Mann	USA	
The Revd Barry E Nichols	* UK	Treasurer
Mrs Suzannah O'Brien	* UK	
Mr Julian Roberts	UK	
Canon Margaret Swinson	UK	Chair Inter-Anglican Finance and Administration Committee
The Revd Paul Thaxter	UK	(resigned 14 January 2021)
Ms Julie L Wareham (Julie Noon)	* UK	

Members of the management committee are indicated by an asterisk * above.

The Chief Executive Officer and the Administrative Assistant are employed by Lambeth Palace and the employment costs are borne by the Friends and the Fund.

Trustees

Canon Christopher Chivers resigned as a trustee on 4 February 2020 and The Revd Paul Thaxter resigned as a trustee on 14 January 2021.



Lord Green of Hurstpierpoint

Chair

20 September 2021

Accountant's report

Independent examiner's report to the trustees of The Friends of the Archbishop of Canterbury's Anglican Communion Fund

I report on the accounts of the trust for the year ended 31 December 2020, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below..

Independent Examiner's statement


In connection with my examination, no matter came to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


J I Borucki FCA
Borucki & Co
Chartered Accountants and Registered Auditors
42 Radnor Road
Harrow HA1 1RZ

23 September 2021

THE FRIENDS OF THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Restricted income funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted income funds 2019 £	Total 2019 £
Income							
Donations							
American Friends of the Archbishop of Canterbury's Anglican Communion Fund		0	203,082	203,082	0	207,077	207,077
UK donations		160,350	135,610	295,960	127,171	164,367	291,538
Gift Aid on UK donations		16,749	125	16,874	17,931	1,040	18,971
Together in Unity - Covid 19 Appeal		0	319,357	319,357	0	0	0
Madagascar cyclone appeal		0	9,500	9,500	0	0	0
Total donations		177,099	667,674	844,773	145,102	372,484	517,586
Investment income							
Interest receivable		145	40	185	366	201	567
Total income		177,244	667,714	844,958	145,468	372,685	518,153
Expenditure							
Charitable activities							
Grants made							
3							
Grants for strategic initiatives		-	0	0	-	-26	-26
Grants for Anglican Communion representation and consultations		-	45,000	45,000	-	45,000	45,000
Archbishop of Canterbury's Anglican Communion Fund		145,748	620,589	766,337	121,999	327,484	449,483
Total grants approved in the year		145,748	665,589	811,337	121,999	372,458	494,457
Administration and finance costs							
4							
Administration		2,623	7	2,630	2,969	-	2,969
Cost of events		-	-	-	-	-	-
Loss/(Gain) on exchange		4	-	4	258	227	485
Total Other costs		2,627	7	2,634	3,227	227	3,454
Raising funds							
5							
Development Office		23,869	2,118	25,987	13,242	6,667	19,909
Total expenditure		172,244	667,714	839,958	138,468	379,352	517,820
Net income for the year		5,000	0	5,000	7,000	-6,667	333
Fund balances brought forward at the beginning of year							
		40,000	0	40,000	33,000	6,667	39,667
Fund balances carried forward at end of year		45,000	0	45,000	40,000	0	40,000

THE FRIENDS OF THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

BALANCE SHEET

At 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Database	6	375	1,950
		<u>375</u>	<u>1,950</u>
Current assets			
Other debtors		22,954	18,810
Cash at bank	7	579,005	284,675
		<u>601,959</u>	<u>303,485</u>
Liabilities			
<i>Creditors falling due within one year</i>			
Due to connected charity		492,711	198,705
Other creditors		64,623	66,730
		<u>557,334</u>	<u>265,435</u>
Net current assets		<u>44,625</u>	<u>38,050</u>
Net assets		<u>45,000</u>	<u>40,000</u>
Funds			
<i>Unrestricted funds</i>		45,000	40,000
<i>Restricted funds</i>	8	0	0
		<u>45,000</u>	<u>40,000</u>



Lord Green of Hurstpierpoint

Chair of Trustees

20 September 2021

THE FRIENDS OF THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

Constitution

The Charity was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. On 15 February 1999 the Charity was registered in England as Charity No 1073955. The name of the charity was The Anglican Investment Agency Trust until 2012 when the name was changed to The Friends of the Archbishop of Canterbury's Anglican Communion Fund (The Friends) by a Resolution dated 29 July 2012 which was accepted by the Charity Commission on 4 September 2012.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1.

The trust is a public benefit entity as defined by FRS 102. The accounts have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the trust is responsible in law.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Preparation of the accounts on a going concern basis

The trust is a grant making trust and only makes grants out of available income. During the year the trust had an excess of income on unrestricted funds over expenditure of £5,000, which at the year end amounted to £45,000. The trustees are not aware of any circumstances that might affect the going concern status of the trust in the foreseeable future.

For this reason, the trustees are of the opinion that the trust can be considered a going concern for the foreseeable future, this being a period of at least twelve months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the trustees that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust.

Designated funds are general funds set aside for a particular purpose by the trustees. They are also unrestricted.

Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

2 Accounting policies (Cont'd)

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The value of donated services is calculated at the estimated cost of employing staff to provide the services concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.

Grants payable are accounted for once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs comprise expenditure on compliance with and advice on constitutional and statutory matters.

As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Fixed assets

Office equipment and the *database* are depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Taxation

The Trust, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

THE FRIENDS OF THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

3 Grants made

Grants made were as follows:

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Grants for strategic initiatives				
Redevelopment of schools in Burundi (exchange adjustment)	-	-	-	-26
	-	0	-	-26
Grants for Anglican Communion representation and consultation				
Anglican Communion Office at the United Nations		45,000		45,000
	-	45,000	-	45,000
Archbishop of Canterbury's Anglican Communion Fund	146,168	620,589	121,999	327,484

4 Administration costs

Administration costs were as follows

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Administration	80	7	135	20
Independent examiner's fees	450	-	390	-
Database -annual costs	518	-	869	-
Database - depreciation	1,575	-	1,575	-
Trustees' expenses	-	-	-	-
	2,623	7	2,969	20

THE FRIENDS OF THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

5 Development Office costs

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Salaries	22,676	1,518	11,030	6,667
Employer pension contributions	-	-	-	-
Depreciation of office equipment	0	-	0	-
Other costs	1,193	600	2,212	-
	<u>23,869</u>	<u>2,118</u>	<u>13,242</u>	<u>6,667</u>

6 Fixed assets

		2020 <i>Database</i> £	2019 <i>Database</i> £
Cost	At 1 January 2020	6,300	6,300
	Additions during year	-	-
	Disposals during year	-	-
	At 31 December 2020	<u>6,300</u>	<u>6,300</u>
Depreciation	At 1 January 2020	4,350	2,775
	Charge for the year	1,575	1,575
	Disposals during year	-	-
	At 31 December 2020	<u>5,925</u>	<u>4,350</u>
Net book value	At 31 December 2020	<u>375</u>	<u>1,950</u>

7 Cash at Bank

	2020 £	2019 £
CAF Bank Ltd	425,353	252,171
NatWest Bank plc	143,652	22,504
CBF Deposit Fund	10,000	10,000
	<u>579,005</u>	<u>284,675</u>

THE FRIENDS OF THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

8 Reconciliation of Funds and movements on Reserves

	Unrestricted Funds	Restricted income funds								Total restricted income funds
		US Donations	Bishop Radford Trust	Together in Unity Covid Appeal	Women on the Front Line	St Luke's Hospital, Nablus	Melanesia	Other	Development Office	
	£	£	£	£	£	£	£	£	£	£
At 1 January 2019	33,000	-	-	-	-	-	-	-	6,667	6,667
Income	145,468	207,077	130,000	-	23,710	1,697	10,000	201	-	372,685
Expenditure										
Charitable activities	(121,999)	(207,077)	(130,000)	-	(23,710)	(1,697)	(10,000)	26	-	(372,458)
Administration and finance costs	(3,227)	-	-	-	-	-	-	(227)	-	(227)
Raising funds	(13,242)	-	-	-	-	-	-	-	(6,667)	(6,667)
Net income for the year	7,000	-	-	-	-	-	-	-	(6,667)	(6,667)
At 31 December 2019	40,000	-	-	-	-	-	-	-	-	-
Year ending 31 December 2020										
Income	177,244	203,122	131,518	319,357	2,500	-	9,500	1,717	-	667,714
Expenditure										
Charitable activities	(145,748)	(203,115)	(130,000)	(318,757)	(2,500)	-	(9,500)	(1,717)	-	(665,589)
Administration and finance costs	(2,627)	(7)	-	-	-	-	-	-	-	(7)
Raising funds	(23,869)	-	(1,518)	(600)	-	-	-	-	-	(2,118)
Net income for the year	5,000	-	-	-	-	-	-	-	-	-
At 31 December 2019	45,000	-	-	-	-	-	-	-	-	-

US Donations, Bishop Radford Trust, Women on the Front Line, Zimbabwe (Masvingo), Madagascar and South Sudan (Kajo-Keji)

These funds represents donations received to finance certain specified grants to be made by the Trust or the Fund

Together in Unity Appeal

This fund represents amounts raised in response to an Appeal to the Anglican Communion by the Archbishop of Canterbury to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic.

Development Office

This fund represents a grant received from AllChurches Trust to assist in the establishment of a Development Office and its utilisation during the year

9 Analysis of Net Assets between funds

	Unrestricted Funds	Restricted income funds								Total
		US Donations	Bishop Radford Trust	Together in Unity Covid Appeal	Women on the Front Line	St Luke's Hospital, Nablus	Madagascar	Other	Development Office	
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:										
Fixed assets	375	-	-	-	-	-	-	-	-	375
Current assets										
Debtors	22,954	-	-	-	-	-	-	-	-	22,954
Cash at bank	245,659	-	130,000	190,629	2,500	-	9,500	717	-	579,005
Less	-	-	-	-	-	-	-	-	-	-
Current liabilities	(223,988)	-	(130,000)	(190,629)	(2,500)	-	(9,500)	(717)	-	(557,334)
Total net assets	45,000	-	-	-	-	-	-	-	-	45,000

	Unrestricted Funds	Restricted income funds								Total
		US Donations	Bishop Radford Trust	Guildford Diocese	Women on the Front Line	St Luke's Hospital, Nablus	Melanesia	Burundi	Development Office	
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2019 are represented by:										
Fixed assets	1,950	-	-	-	-	-	-	-	-	1,950
Current assets										
Debtors	18,810	-	-	-	-	-	-	-	-	18,810
Cash at bank	89,995	45,000	130,000	-	-	980	10,000	8,700	-	284,675
Less	-	-	-	-	-	-	-	-	-	-
Current liabilities	(70,755)	(45,000)	(130,000)	-	-	(980)	(10,000)	(8,700)	-	(265,435)
Total net assets	40,000	-	-	-	-	-	-	-	-	40,000