



Registered charity : 1157806

Grange Park Centre

Helping build community

Trustees report and financial statements
for the year ending 31st December 2020

12th October 2021



Registered charity : 1157806

Trustees' Annual Report period ending 31 December 2020

The Trustees present their annual report and audited financial accounts for the year ending 31st December 2020 and confirm that they comply with the Charities Act 2016.

Reference and Administrative information

Charity name Grange Park Centre
Charities number 1157806
Address 22 Knox Road, Loughborough, Leicestershire. LE11 2UP

Board of Trustees

Paul Gadd (Chair)
Andrew Gostelow
Harriet Burt
Paul Sibson
Paul Chung stepped down Nov 2020
Sue Willetts
Paul Sibson

Secretary

Paul Chung

Treasurer

Paul Sibson

Auditors

LST Accountancy
32 Quorn Road
Loughborough
LE11 2AW

Bankers

Lloyds Bank
37-39 Market Place
Loughborough
LE11 2QG

Structure, governance and management

Governing structure



The Grange Park Centre charity was constituted as a Charitable Incorporated Organisation as a charity in 2013 under charity number 1157806. It is governed by its charitable constitution which can be found on the Charities Commission website.

Structure of the charity.

The charity is governed by the trustees and is managed by a working group which co-ordinates activities.

Organisational structure

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits for their involvement.

The Trustees along with a working committee meet together monthly and are responsible for all decisions taken in relation to the running of the community centre and activities provided by the charity. Following the opening, the Trustees were due to set up a number of sub-committees that would help with the practicalities of the charities work. This has been hampered by the effects of Covid-19 over the past 18 months.

At the end of 2020 Joanne Lipman stepped down as secretary of the charity. Joanne has devoted many hours over the past few years to the construction phase, equipping of The Arc for opening, acting as secretary and running the Arc baby and toddler group. We would like to formally thank her for her time and commitment over the years and are grateful for her continued time and commitment in running the Arc baby and toddler group going forward.

Recruitment and appointment of Trustees

Paul Chung stepped down as trustee, in order to take on the role of secretary. We are grateful for his input as trustee.

We are currently advertising for new trustees to join the team for the next phase of the centre.

Our Objectives

The past year has been a difficult time for The Arc. After opening at the start of 2020 which huge interest in the use of the facilities, we were forced to close from the 26th March due to the effect of the pandemic. From early July we were able to re-open under limited users, with restrictions on social distancing having a significant impact on the number of groups that were therefore unviable to operate. As things eased at the end of September and early October some new groups were able to return, however we were once again forced to close for the majority of groups from November when Charnwood changed its tier level to 4,



Registered charity : 1157806

which restricted the majority of activities from operating. As a result we took the decision to use the government flexible furlough scheme to cover the majority of staff costs.

Activities and achievements

In January 2020, we were visited by the trustees of the Helen Jean Cope trust, who had generously donated towards the construction of the centre, funding one of the rooms that has been designated for counselling. During the visit, they learned of the shortfall of money for the purchase of an adult changing table, and at the end of the visit, presented us with a cheque for the outstanding money required! We are very grateful for their continued support. In October 2020 we were able to have a new adult changing table installed in the disabled toilets.

We were fortunate to hear from LCFC Gift of a wish, which we had applied for a grant from in xx 2019 that we'd been awarded £3500 towards the cost of purchasing an adult changing table, however since this had already been fully funded by other donations, we asked whether the money could be redirected towards one of the other projects of providing computers to the Arc for running computer training. They were kind enough to agree. The money is in a reserve account once things have got back to normal following the pandemic.

In spring 2020 the trustees and committee undertook an away day to review the purpose, vision and values of the charity. This was an important point following the construction of the building to reflect where the charity was heading in the next phase. This led to the defining of the purpose, vision & values and mission of the charity, which can be found on the website. <http://www.grangeparkcentre.org.uk/our-purpose-vision-values-and-mission/>

Community Activities

Despite the reduced operating period for the year, we have been able to support groups running a variety of activities from our local community. These include a Youth Club for school years 6-9, church group, and The Arc baby and toddler group. We have a number of other projects and groups which we are hoping to setup over the coming months. Find out what's on at: www.thearccommunityhub.org.uk

The charity has also continued to develop relationships with local MPs, local Councillors, residents' groups, businesses, community trusts and the wider community.

Future plans

Once normal levels for social distancing return to normal levels, the charity will be able to have a more accurate view of monthly running costs and income. We will then resume setting levels for the reserves policy, and re-invest hire income to support project activity to continue to benefit the local community. Feedback from consultation events and resident

surveys has emphasised the need within the community for exercise clubs, children's groups, community activities, and adult learning.



Registered charity : 1157806

We are so grateful for the support that we have received from volunteers over the past twelve months, and for the tireless commitment of the committee, without whom the centre would not exist.



Registered charity : 1157806

Financial review

Please refer to the Balance Sheet.

The balance sheet shows £723,917 of Fixed assets, along with current assets of £101,499. This includes funds set aside as retention for the construction phase, as a result of Oakwood Construction Ltd, going into liquidation in October 2020.

When a room is hired at the Arc Community Hub, the hirer is required to pay a deposit to cover any possible breakages. This is returned at the end of the hire period. For regular hirers this deposit is held on a long-term basis. At the close of 2020 the Charity held £1,864 of refundable deposits, reflected in the creditor section on the Balance sheet.

The increasing in Unrestricted funds from £7,760 in 2019 to £53,739 in 2020 is due to income from bookings of £15,205, a business continuity insurance claim along with covid recovery grants. Bookings are invoiced and paid in advance.

Restricted funds were re-stated in the current year to reflect the preparation costs ahead of building. The reduction in Restricted funds reflects the fact that the majority of grants and donations received for the construction of the community centre in 2018/2019 have been spent.

The closing funds of the charity of £767,093 of restricted funds. After taking into account the value of tangible assets, the balance of restricted funds is £50,265 and unrestricted funds £53,739. At the close of 2020, a number of snagging items relating to the original construction contract were awaiting completion. Some outstanding items have been paid during 2021, however, the donations for the equipping and delivery of the community centre totals to a value of £31,962 still remains in the reserve accounts. The other reserve accounts remain for specific uses including the Youth Club, computers for training, staff training and costs, laptops for training and The Arc baby and toddler group

Grant income

Fundraising has been limited in 2020, with a number of new grants and donations received. The Charity are incredibly grateful to all of the funders who enabled the Arc Community Hub to be built and equipped to such a high standard. In addition to being the primary funder, The Big Lottery, also provided invaluable guidance and advice at every step of the process.

Fund #	Description	
56	Charnwood borough council – member grant	£250
59	Big Lottery	£10,000

60	Helen Jean Cope Trust	£3500
62	LCFC – gift a wish	£3,500
64	DNV GL	£965
72	Anonymous	£10,000

The generosity of the funders meant that we will be able to transfer £10,000 of the remaining Big Lottery funding from capital to revenue grant at the start of 2020, which has enabled us to contribute to staff costs.

Covid related income

We were able to access a number of covid related grants to assist with covering staff and building costs over the year. In addition as a result of the business continuity element of our insurance policy we were able to claim back part of the lost income. This was a huge amount of work going through the claims process, and we are grateful to trustees, our secretary and bookkeeper for their time in achieving the outcome.

Fund	Description	
61	Business rates relief	£10,000
65	Charnwood Borough Council – covid recovery	£3,525
67	Charnwood Borough Council – covid recovery	£2,500
73	Markel – business continuity insurance	£14,000

We were able to claim £800 under the governments furlough scheme, which is shown in the donations and legacies section under other.

Donations

The Charnwood Lottery continues to generate a small income each month.

Community project work

For much of 2020 the focus has been on completion of the processes, procedures and policies with reduced staff as a result of the pandemic.

Research from the local community identified support for young people as a priority, and we were delighted to secure funding from the grants listed below, to allow us to engage the services of Go Getta to operate a weekly youth club from the Arc Community Hub.

Fund	Description	
46	Charnwood Borough Council – youth project	£2,375



Registered charity : 1157806

51	Waitrose community grant	£166
----	--------------------------	------

Offers in kind

The project benefitted from so many additional offers in kind throughout construction, fitting out and subsequent opening. These were from the local residents and businesses within the community, along with others through the Committees network.

We have been very grateful for a number of individuals who work behind the scenes with various projects around the Arc, including fitting of equipment and supporting the IT needs.

Statement of financial activities 1/1/2020 – 31/12/2020

The operating expenditure shown is not a true reflection of future costs because of the effects of the pandemic, which have caused the period for a time which has also restricted the types of activities that can be operated.

Despite a short operating period following the opening of the building, the charity received an income of £15,205 in bookings income, reflected as unrestricted funds.

The centre continues to receive booking enquiries for 2021 and booking income forecasts which have exceeded our expectations.

Please refer to the statement of financial activities for year accounting period 1st January 2020 to 31st December 2020

The Income and Expenditure report details the difficult year it was for hiring income. We expect income to be only a slow increasing in 2021 until the effects of the pandemic ease social distancing.

Reserves policy

Reserves for the operation of the centre will be defined once the community centre has been fully operational for a 6-12 month period, to enable the Trustees to fully understand the financial running requirements needed to operate the centre.



Registered charity : 1157806

Statement of Trustees' responsibilities

The charity Trustees are responsible for preparing the annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law application to charities in England and Wales requires the charity Trustees to prepare final statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity Regulations 2013 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the end and up to the date of this report are set out on page 2.

Approved by the trustees on and signed on their behalf by:

Paul Gadd

Chair of Trustees - 12th October 2021



Grange Park Centre		1157806	
Annual accounts for the period			
Period start date	01/01/2020	To	Period end date 31/12/2020

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	749	31,695	-	32,444	636,120
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	15,205	437	-	15,642	7,470
Investments	S04	-	-	-	-	-
Separate material item of income	S05	30,025	-	-	30,025	-
Other	S06	-	-	-	-	-
Total	S07	45,979	32,132	-	78,111	643,590
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	44,246	-	44,246	9,148
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	2,127	-	2,127	1,873
Total	S12	-	46,373	-	46,373	11,021
Net income/(expenditure) before investment gains/(losses)	S13	45,979	-	14,241	-	31,738
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	45,979	-	14,241	-	31,738
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	45,979	-	14,241	-	31,738
Reconciliation of funds:						
Total funds brought forward	S21	7,760	782,200	-	789,960	157,391
Total funds carried forward	S22	53,739	767,959	-	821,698	789,960

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	723,917	-	723,917	717,694
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	723,917	-	723,917	717,694
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	1,180	1,858	-	3,038	534
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	52,559	45,902	-	98,461	74,574
Total current assets		B10	53,739	47,760	-	101,499	75,108
Creditors: amounts falling due within one year		B11	-	3,718	-	3,718	2,842
Net current assets/(liabilities)		B12	53,739	44,042	-	97,781	72,266
Total assets less current liabilities		B13	53,739	767,959	-	821,698	789,960
Creditors: amounts falling due after one year		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	53,739	767,959	-	821,698	789,960
Funds of the Charity							
Endowment funds (Note 27)		B17	-	-	-	-	-
Restricted income funds (Note 27)		B18	-	767,959	-	767,959	782,200
Unrestricted funds		B19	53,739	-	-	53,739	7,760
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	53,739	767,959	-	821,698	789,960

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Andrew Gostelow	12/10/2021
	Harriet Burt	12/10/2021
	Paul Gadd	12/10/2021

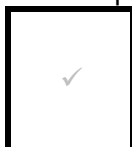
Section C **Notes to the accounts**

Note 1 **Basis of preparation**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:



the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- and with the Charities Act 2011.

1.2 Going concern

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

	<i>The accounts have been prepared on a going concern basis</i>
	<i>Not applicable</i>
	<i>Not applicable</i>

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

	benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £150.	<input type="checkbox"/>		
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the	Yes	No	N/a

contract.

		✓
--	--	---

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

Note 3 Analysis of income

Analysis		Unrestricted	Restricted	Endowment	Total funds	Prior year
		funds	income funds	funds	£	£
Donations and legacies:	Donations and gifts	749	-	-	749	15,420
	Gift Aid	-	-	-	-	556
	Legacies	-	-	-	-	-
	General grants provided by government/other bodies	-	30,895	-	30,895	620,144
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	800	-	800	-
	Total	749	31,695	-	32,444	636,120
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Other trading activities:		-	-	-	-	-
	Room hire	15,205	-	-	15,205	7,155
	Events	-	-	-	-	93
	Subscriptions for groups	-	437	-	437	222
	Total	15,205	437	-	15,642	7,470
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:	Covid insurance claims	14,000	-	-	14,000	-
	CBC Covid grants	16,025	-	-	16,025	-
		-	-	-	-	-
	Total	30,025	-	-	30,025	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME	45,979	32,132	-	78,111	643,590	

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Youth Project	-	3,011	-	3,011	-	1,140	-	1,140
Baby group costs	-	647	-	647	-	38	-	38
Event costs	-	6	-	6	-	372	-	372
Advertising	-	714	-	714	-	23	-	23
Minor equipment	-	2,557	-	2,557	-	406	-	406
Computer equipment	-	2,066	-	2,066	-	-	-	-
Light and heat	-	2,831	-	2,831	-	316	-	316
Postage	-	33	-	33	-	231	-	231
Telephone	-	809	-	809	-	332	-	332
Cleaning	-	1,649	-	1,649	-	257	-	257
Premises costs	-	786	-	786	-	3,185	-	3,185
Repairs and renewals	-	989	-	989	-	64	-	64
Insurance	-	1,381	-	1,381	-	720	-	720
Licenses	-	139	-	139	-	125	-	125
Gross wages	-	14,975	-	14,975	-	635	-	635
Rates	-	308	-	308	-	109	-	109
Stationery	-	41	-	41	-	50	-	50
Specific equipment	-	6,001	-	6,001	-	-	-	-
Depreciation of F&F (20% red bal)	-	5,303	-	5,303	-	1,145	-	1,145
Total expenditure on charitable activities	-	44,246	-	44,246	-	9,148	-	9,148
Other								
Legal and professional - building	-	1,080	-	1,080	-	1,130	-	1,130
Accountancy	-	863	-	863	-	720	-	720
Other legal	-	184	-	184	-	23	-	23
	-	-	-	-	-	-	-	-
Total other expenditure	-	2,127	-	2,127	-	1,873	-	1,873
TOTAL EXPENDITURE	-	46,373	-	46,373	-	11,021	-	11,021

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	624	720
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	239	-

Section C **Notes to the accounts** **(cont)**

Note 11 **Paid employees**

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	14,908	635
Social security costs	-	-
Pension costs (defined contribution scheme)	67	
Other employee benefits	-	-
Total staff costs	14,975	635

This year:

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Section C**Notes to the accounts****(cont)****Note 14 Tangible fixed assets****14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	694,249	-	24,590	718,839
Additions	-	4,104	-	7,422	11,526
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	698,353	-	32,012	730,365

14.2 Depreciation and impairments

**Basis			RB	
** Rate		0%	20%	

At beginning of the year	-	-	-	1,145	1,145
Disposals	-	-	-	-	-
Depreciation	-	-	-	5,303	5,303
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	6,448	6,448

14.3 Net book value

Net book value at the beginning of the year	-	694,249	-	23,445	717,694
Net book value at the end of the year	-	698,353	-	25,564	723,917

14.6 Other disclosures

The Land is owned by William Davis, but is on a 150 year lease that commenced 16th January 2019. There is a charge on the building held by The Big Lottery.

Section C**Notes to the accounts****(cont)****Note 19****Debtors and prepayments****19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
1,858	452.0
1,180	82.0
3,038	534.0

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	919	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	963	1,635	-	-
Taxation and social security	- 28	-	-	-
Other creditors	1,864	1,207	-	-
Total	3,718	2,842	-	-

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
98,461	74,574
-	-
98,461	74,574

Section C

Notes to the accounts

(cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Construction Funds - various	R	Funding of property build	-	-	-	-	-	-
Various donors	R	Equipping & delivery of the Community Centre and running costs	43,684	800	- 12,522	-	-	31,962
General Reserves	U	Day-to-day running	7,760	45,979	-	-	-	53,739
National Lottery - Training	R	Training (Awards For All)	10,000	-	- 229	-	-	9,771
Green Hall Foundation	R	Changing table	2,000	-	- 2,000	-	-	-
Sobell Foundation	R	Running costs years 1 and 2	6,390	10,000	- 15,253	-	-	1,137
Youth Club - various	R	Youth club project	2,110	2,375	- 3,011	-	-	1,474
Baby Group	R	Baby group	322	437	- 647	-	-	112
Property Reserve	R	Property cost	717,694	-	-	-	-	717,694
Big Lottery - Staff costs	R	Staff costs	-	10,000	- 7,804	-	-	2,196
Tarmac TLCF	R	Landscaping	-	556	- 556	-	-	-
Leicester City FC	R	Laptops	-	3,500	-	-	-	3,500
Helen Jean Cope Trust	R	Changing table	-	3,500	- 3,397	-	-	103
DNV GL Ltd	R	Defibrillator	-	964	- 954	-	-	10
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			789,960	78,111	- 46,373	-	-	821,698

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Construction Funds - various	R	Funding of property build	102,746	573,145	-	- 675,891	-	-
Various donors	R	Equipping & delivery of the Community Centre and running costs	-	49,917	- 6,233	-	-	43,684
General Reserves	U	Day-to-day running	842	6,918	-	-	-	7,760
Property Reserve	R	Property cost	41,803	-	-	675,891	-	717,694
National Lottery - Training	R	Training (Awards For All)	10,000	-	-	-	-	10,000
Green Hall Foundation	R	Changing table	2,000	-	-	-	-	2,000
Sobell Foundation	R	Running costs year 1	-	10,000	- 3,610	-	-	6,390
Youth Club - various	R	Youth club project	-	3,250	- 1,140	-	-	2,110
Baby Group	R	Baby group	-	360	- 38	-	-	322
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			157,391	643,590	- 11,021	-	-	789,960

Section C **Notes to the accounts** **(cont)**

Note 28 **Transactions with trustees and related parties**

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

No trustee expenses have been incurred (True or False)

TRUE

28.3 Transaction(s) with related parties

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Independent examiner's report to the trustees of Grange Park Centre (Charity no. 1157806)

I report to the trustees on my examination of the accounts of Grange Park Centre (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L S Turner

L S Turner, FCCA

32 Quorn Close

Loughborough

Leics

LE11 2AW

Dated: 12 October 2021