

Charity registration number: 520617
Scouting Association registration number: 11200

Cumbria County Scout Council

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Cumbria County Scout Council

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Cumbria County Scout Council

Reference and Administrative Details

Trustees	Chris Sanderson OBE JP DL, County Chairman acted to 21 September 2020 John Norton, County Chairman, from 21 September 2020 Alan Harryman, Secretary acted to 19 March 2021 Alan Clark, Treasurer Eddie Ward, County Commissioner John Seed, Nominated Member, Chair of Facilities Colin Partington MBE, Nominated Member acted to 21 September 2020 Tim Leader, Nominated Member Josh Mcleod, Elected Member Under 25 Peter Nicol, Elected Member Tim Keegan, Elected Member Liam Edgley, County Youth Commissioner
Principal Office	Stricklandgate House 92 Stricklandgate Kendal Cumbria LA9 4PU
Charity Registration Number	520617
Solicitors	Burnetts 6 Victoria Place Carlisle Cumbria CA1 1RS
Bankers	HSBC Bank Plc 64 Highgate Kendal Cumbria LA9 4TQ
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants and Statutory Auditors Lowther House Lowther Street Kendal Cumbria LA9 4DX

Cumbria County Scout Council

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The objectives of the County are as a unit of the Scout Association.

The Purpose of Scouting

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

The Values of Scouting

As Scouts we are guided by these values:

- Integrity - We act with integrity; we are honest, trustworthy and loyal.
- Respect - We have self-respect and respect for others.
- Care - We support others and take care of the world in which we live.
- Belief - We explore our faiths, beliefs and attitudes.
- Co-operation - We make a positive difference; we co-operate with others and make friends.

The Scout Method

Scouting takes place when young people, in partnership with adults, work together based on the values of Scouting and:

- Enjoy what they are doing and have fun
- Take part in activities indoors and outdoors
- Learn by doing
- Share in spiritual reflection
- Take responsibility and make choices
- Undertake new and challenging activities
- Make and live by their Promise.

Public benefit

The main activities of the Scout County are:

Developing Scouting in the County

Supporting Districts

Providing events to support the Youth Programme

Providing Adult Training and Activity Training

Operating a County Scout Centre at Ennerdale

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Cumbria County Scout Council

Trustees' Report

Achievements and performance

Summary of the main achievements of the charity during the year

This has been an unprecedented year for Scouting and indeed society, with the COVID-19 pandemic being declared at the beginning of 2020 and face to face Scouting suspended just prior to the year under review on 17th March 2020, with a national lockdown on 23rd March 2020, but by no means did Scouting stop.

Thanks to Scouting resilience in the face of adversity, meetings continued online, and we all learned how to Zoom. Our Leaders, young people and parents have just been incredible. From stay home sleepovers to chatting online to Zooming around the world we have not stopped. We've also hiked to the moon, joined Scouts from across the country at virtual camps and events and helped those isolated in care homes.

As Bear Grylls would say that Scout never give up spirit came to the fore.

St. George's Day is very important to us as Scouts as our patron saint and April's 2020's celebration was very different to years gone by; but we were proud to see so many Cumbrian Scouts putting on their uniforms to renew their promise as well as proudly clapping for key workers on their doorsteps around the County.

We are so proud and grateful at how flexible our volunteers have been, how quickly leaders have learned new skills and how much parents were happy to get involved.

Coronavirus has of course also been a huge challenge. It's not all been good news. Some of our members will have lost loved ones, people will have lost their jobs, and our whole world has been turned upside down.

Sadly, a casualty of the pandemic was the European Jamboree in Poland, initially postponed and ultimately cancelled. We are extremely grateful for all the hard work put in by the team and were pleased to be able to provide support to ensure that none of the participants lost out financially. The positive is that Scouting provides so many opportunities, that we are sure that those who sadly lost out will still have many more adventures to come.

On the 6 July 2020, Scouting in England moved to Readiness Level Amber, meaning that subject to COVID-safe risk assessment, sections could meet outside in groups of 15. It was great to see sections starting to do so and so important for our young people's mental wellbeing, with a recent survey revealing that two thirds of 14- to 18-year-olds stated that the pandemic has had a negative impact on their mental health.

At the start of the Autumn term the County Trustees supported every section in the County with a safe return to Scouting pack comprising 5 litres of hand gel, a 500ml surface sanitiser spray and 5 personal protection packs, each containing a PE apron, disposable gloves, non-woven cloth, waste disposal bag and disinfectant wipes.

With a disruption to the face-to-face adventures that our young people enjoy it was not surprising to see a drop of almost 28% in youth membership at our census in January 2021, more reassuring that our adult membership only dropped by 3.9%. We were however confident that once normal meetings returned that the young people would return. Albeit outside of the period of this report we are pleased to be able to confirm that young people are returning in droves. There have been lots of examples of Groups working together and peer support, we have an amazing opportunity to build back better.

We started the new year with a focus on recovery and support, with the launch of the County led Retain, Rejoin & Recruit initiative. By the end of the year under review over 80% of our Groups were back to meeting face-to-face, one of the highest percentages in our Region.

The County Programme Team issued everyone with a Back Together Badge as well as issuing everyone with a challenge to gain the Cumbria Award.

Cumbria County Scout Council

Trustees' Report

During the year under review, we welcomed the following new members to the County Team:

- Ian Harrop - Assistant County Commissioner (International)
- Mark Salmon - District Commissioner (South West Lakes)
- David Sheard - County Safety Advisor

Our County facility at Ennerdale has continued to be developed and maintained by a hard-working team of volunteers. The centre provides a valuable contribution to the County, but moreover provides an amazing location for adventure for visiting Groups.

We continue to work in accordance with the 2023 Strategy; with the County aligned and focussed on the pillars of People, Programme and Perception; with an additional County focus on Adventure. With an important emphasis on compliance our three priorities in line with the strategic goals are delivering a brilliant programme (whether face-to-face or blended), attracting new volunteers, and understanding & carrying out roles safely.

The goals will continue to be focussed on Growth, Inclusivity, Youth Shaped and Community Impact, with the following aims:

People

More, well trained, better supported, and motivated adult volunteers and young people, from diverse backgrounds.

Programme

A fun, enjoyable, high-quality programme consistently delivered and supported by simple (digital) tools.

Perception

Scouting is clearly understood, more visible, trusted, respected and widely seen as playing a key role in today's society.

The key message of the strategy remains **Skills for Life**.

Financial review

The charity made a deficit in the year of £(19,822) (2020 - £40,293 surplus). Reserves as at 31 March 2021 amounted to £767,539, of which £150,515 were free reserves.

Policy on reserves

The County's policy on Reserves is to hold sufficient resources to continue the charitable activities of the County should income and fundraising activities fall short. The County Executive Committee considers that the County should hold an Operating Cost Reserve equivalent to approximately 12 months normal running costs, determined to be £50,000.

In addition to the Operating Cost Reserve, at year end the County held an accumulated reserve of unrestricted general funds of over £50,000, together with monies reserved for: improvement of the facilities at Ennerdale, development initiatives and financial support for international activities.

Principal funding sources

The principal sources of funding for the County are:

Annual Levy on all Young People

Grants

Income from investments

Gifts, Donations and Legacies

Cumbria County Scout Council

Trustees' Report

Investment policy and objectives

The County maintains a low risk strategy for the investment of its funds. All funds are held in cash or short term bonds (maximum duration 2 years) with mainstream banks or building societies and the level of holdings reflects the limits of the Financial Services Compensation Scheme.

The County Executive regularly monitors the levels of bank balances and the interest rates received to ensure the County obtains maximum value and income from its banking arrangements. Occasionally this may involve using an account that requires a period of notice before funds may be withdrawn; before doing so the County Executive considers cash flow requirements.

Structure, governance and management

Nature of governing document

The County's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye-laws of the Association and the Policy, Organisation and Rules (POR) of The Scout Association.

The County is a trust established under its rules which are common to all Scouts.

The Trustees are appointed in accordance with the POR of The Scout Association.

Organisational structure

The County is managed by the County Executive Committee, the members of which are the 'Charity Trustees' of the County Scout Council which is an educational charity. As charity trustees they are responsible for complying with the legislation applicable to charities. This includes registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The Committee comprises: a Chairman, Secretary, Treasurer, County Commissioner, County Youth Commissioner, members nominated by the County Commissioner in consultation with the County Chairman, and members elected by the County Scout Council. The Committee meets at least 4 times each year.

This County Executive Committee exists to support the County Commissioner in meeting the responsibilities of the appointment. Its duties are laid out in detail in the Scout Association's POR 5.16. Its principal responsibilities are:

- Compliance with POR
- Protecting and maintaining property and equipment
- Managing County finances
- Providing insurance for people, property and equipment
- Providing sufficient resources for Scouting to operate
- Promoting and supporting the development of Scouting
- Managing and implementing a safety policy
- Ensuring a positive image of Scouting locally
- Appointing and managing sub-committees
- Ensuring that Young People are meaningfully involved in decision making at all levels
- Opening, closing and amalgamating Districts, County Scout Network and Scout Active Support units
- Appointing and managing an Appointments Advisory Committee

Cumbria County Scout Council

Trustees' Report

It must also: appoint administrators, advisors, and co-opted members; approve the Annual Report and annual Accounts after their examination by an appropriate auditor, independent examiner or scrutineer; present the Annual Report and Annual Accounts to the Scout Council at the AGM and submit them to the appropriate charity regulator; maintain any necessary confidentiality on Executive Committee business; act as a responsible employer in line with Scouting values and relevant legislation; ensure line management responsibilities for staff are clearly established and communicated

Risk and Internal Control

The County Executive Committee has identified the major risks to which they believe the County is exposed. These have been reviewed and systems have been established to mitigate them. The main areas of concern that have been identified are:

- **Failure to follow Safeguarding Procedures.** All adults are trained in Safeguarding procedures and carry a reminder card. The Scout Association maintains a dedicated team to deal with any issues as a matter of urgency.
- **Damage to the building, property and equipment.** The County has sufficient buildings and contents insurance in place to mitigate against permanent loss.
- **Injury to leaders, helpers, supporters and members.** The County through membership fees contributes to the Scout Association's national accident insurance policy. Risk Assessments are undertaken before all activities.
- **Reduced income.** The County is primarily reliant upon income from subscriptions and grants. The County holds a reserve to ensure the continuity of activities should there be a major reduction in income. The Committee could raise the value of subscriptions to increase the income to the County, either temporarily or permanently, if necessary.
- **Unauthorised expenditure.** Limits on spending commitments by Commissioners and other spending officers responsible for the specific activities, are set in an annual budget agreed by the Executive Committee. Other spending is specifically authorised by the Treasurer, the Finance & General Purposes Sub-Committee or the Executive Committee depending on the amount concerned. All cheques require two signatories and cheque signing limits are in place.

Covid-19

The Trustees recognise the Covid-19 Pandemic has impacted on Cumbria Scouts' operations and finances in the year ended 31 March 2021 and that this expected to continue into the future. Cumbria Scouts follows Government and national Scout Association guidance with regards to the pandemic and the Trustees note that the charity has strong reserves. The Trustees will continue to closely monitor the impact of the pandemic on Scouting operations, finances and the well being of its members and mitigate adverse impacts where necessary.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in scout numbers and interest rates. The Charity uses short term bonds to minimise exposure to interest rate fluctuations.

Cumbria County Scout Council

Trustees' Report

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses a mixture of long-term and short-term debt finance. The charity is funding the Jamboree costs while the scouts and their families are raising funds. Although this should be covered by fundraising, the time delay may cause liquidity issues for the charity, as would any shortfall. The trustees are aware of this and are involved in encouraging the relevant scout leaders and their scouts to reach their targets within the necessary timeframes.

The annual report was approved by the trustees of the charity on 17 August 2021 and signed on its behalf by:



John Norton, County Chairman
Trustee



Eddie Ward, County Commissioner
Trustee

Cumbria County Scout Council

Statement of Trustees' Responsibilities

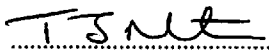
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 August 2021 and signed on its behalf by:



John Norton, County Chairman
Trustee



Eddie Ward, County Commissioner
Trustee

Cumbria County Scout Council

Independent Examiner's Report to the trustees of Cumbria County Scout Council

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of Cumbria County Scout Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Cumbria County Scout Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Cumbria County Scout Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Helen Holmes FCA BSc
Chartered Accountants and Statutory Auditors
ICAEW

Lowther House
Lowther Street
Kendal
Cumbria
LA9 4DX

17 August 2021

Cumbria County Scout Council

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	52,872	-	52,872
Charitable activities	3	513	-	513
Investment income	4	1,929	-	1,929
Other income		401	-	401
Total income		<u>55,715</u>	<u>-</u>	<u>55,715</u>
Expenditure on:				
Charitable activities	5	<u>(75,537)</u>	<u>-</u>	<u>(75,537)</u>
Total expenditure		<u>(75,537)</u>	<u>-</u>	<u>(75,537)</u>
Net movement in funds		(19,822)	-	(19,822)
Reconciliation of funds				
Total funds brought forward		443,911	343,450	787,361
Total funds carried forward	20	<u>424,089</u>	<u>343,450</u>	<u>767,539</u>

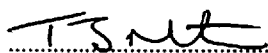
	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	36,940	-	36,940
Charitable activities	3	107,377	-	107,377
Investment income	4	2,500	-	2,500
Total income		<u>146,817</u>	<u>-</u>	<u>146,817</u>
Expenditure on:				
Charitable activities	5	<u>(106,524)</u>	<u>-</u>	<u>(106,524)</u>
Total expenditure		<u>(106,524)</u>	<u>-</u>	<u>(106,524)</u>
Net movement in funds		40,293	-	40,293
Reconciliation of funds				
Total funds brought forward		403,618	343,450	747,068
Total funds carried forward	20	<u>443,911</u>	<u>343,450</u>	<u>787,361</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 20.

Cumbria County Scout Council
(Registration number: 520617)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	456,509	458,439
Investments	14	155,212	153,155
		<u>611,721</u>	<u>611,594</u>
Current assets			
Stocks	15	138	206
Debtors	16	7,375	34,915
Investments	17	74,849	74,490
Cash at bank and in hand	18	173,233	163,335
		<u>255,595</u>	<u>272,946</u>
Creditors: Amounts falling due within one year	19	<u>(99,777)</u>	<u>(97,179)</u>
Net current assets		<u>155,818</u>	<u>175,767</u>
Net assets		<u>767,539</u>	<u>787,361</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	343,450	343,450
Unrestricted income funds			
Unrestricted funds		<u>424,089</u>	<u>443,911</u>
Total funds	20	<u>767,539</u>	<u>787,361</u>

The financial statements on pages 10 to 25 were approved by the trustees, and authorised for issue on 17 August 2021 and signed on their behalf by:



John Norton, County Chairman
Trustee

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

I Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Cumbria County Scout Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated as residual value is more than cost
Office equipment	25% reducing balance
Boats and camping equipment	25% reducing balance (boats 10-20% straight line)

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors

Are amounts due from customers for merchandise sold or services performed in the ordinary course of business and are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	174	174	4,504
Grants, including capital grants;			
UK Government grants	20,636	20,636	-
Cumbria County Council grant	20,000	20,000	20,000
County Levy	12,062	12,062	12,436
	<u>52,872</u>	<u>52,872</u>	<u>36,940</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Badge sales/Camping Booklet sales	118	118	494
Facilities income: Ennerdale	30	30	38,047
Facilities income: Insurance receipt	-	-	5,945
Jamborees/International	-	-	51,971
Section activities	365	365	10,920
	<u>513</u>	<u>513</u>	<u>107,377</u>

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,929	1,929	2,500

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2021 £	2020 £
Badge sales/Camping Booklet sales	75	-	75	473
Facilities	19,119	-	19,119	27,789
Jamborees/International	21,763	-	21,763	34,653
Section activities	2,233	-	2,233	11,603
Leader training	143	-	143	5,231
Depreciation of boats and camping equipment	1,799	-	1,799	1,967
County initiatives	-	-	-	537
Insurance receipt expenses	-	-	-	6,295
Support costs	-	10,566	10,566	11,542
Covid-19 Restart of Scouting Grant	7,137	-	7,137	-
Covid-19 Costs on cancellation of EuroJam	2,006	-	2,006	-
Covid-19 Funding Grant to Members	8,804	-	8,804	-
Governance costs	-	1,892	1,892	6,434
	<u>63,079</u>	<u>12,458</u>	<u>75,537</u>	<u>106,524</u>

£73,645 (2020 - £100,090) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

Governance costs and support costs are shown in more detail in note 6.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Independent Examiner's remuneration	1,800	1,800	2,340
AGM expenses	34	34	905
Travel and subsistence	58	58	3,189
	<u>1,892</u>	<u>1,892</u>	<u>6,434</u>

Support costs:

	2021 £	2020 £
Staff Costs	7,517	8,021
Insurance	608	561
County Office costs	1,930	2,019
Cost of meetings	-	-
Printing, postage, stationery and telephone	148	603
Other miscellaneous expenses	232	165
Depreciation of office equipment	131	174
	<u>10,566</u>	<u>11,542</u>

7 Government grants

Cumbria County Council provide a grant to support the development and infrastructure to enable the charity to support the personal development of members.

The amount of grants recognised in the financial statements was £20,000 (2020 - £20,000).

The UK Government provided grants (via Copeland Borough Council) under the Covid support scheme for Ennerdale campsite.

The amount of grants recognised in the financial statements was £20,636 (2020 - £Nil).

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>1,930</u>	<u>2,141</u>

9 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

Alan Harryman

£Nil (2020: £41) of expenses were reimbursed to Alan Harryman during the year.

Alan Clark

£117 (2020: £487) of expenses were reimbursed to Alan Clark during the year.

Liam Edgley

£186 (2020: £115) of expenses were reimbursed to Liam Edgley during the year.

Eddie Ward, County Commissioner

£557 (2020: £1,591) of expenses were reimbursed to Eddie Ward, County Commissioner during the year.

Peter Nicol

£Nil (2020: £420) of expenses were reimbursed to Peter Nicol during the year.

Josh Mcleod

£Nil (2020: £61) of expenses were reimbursed to Josh Mcleod during the year.

Tim Leader

£Nil (2020: £565) of expenses were reimbursed to Tim Leader during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £117 for the year (2020 - £1,695).

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	7,160	7,639
Pension costs	<u>357</u>	<u>382</u>
	<u>7,517</u>	<u>8,021</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

	2021 No	2020 No
Administrator	<u>1</u>	<u>1</u>

1 (2020 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £357 (2020 - £382).

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2021 £	2020 £
Other fees to examiners		
Examination-related assurance services	<u>1,800</u>	<u>2,340</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Office equipment £	Boats and camping equipment £	Total £
Cost				
At 1 April 2020	<u>455,518</u>	<u>5,695</u>	<u>28,844</u>	<u>490,057</u>
At 31 March 2021	<u>455,518</u>	<u>5,695</u>	<u>28,844</u>	<u>490,057</u>
Depreciation				
At 1 April 2020	-	5,172	26,446	31,618
Charge for the year	<u>-</u>	<u>131</u>	<u>1,799</u>	<u>1,930</u>
At 31 March 2021	<u>-</u>	<u>5,303</u>	<u>28,245</u>	<u>33,548</u>
Net book value				
At 31 March 2021	<u>455,518</u>	<u>392</u>	<u>599</u>	<u>456,509</u>
At 31 March 2020	<u>455,518</u>	<u>523</u>	<u>2,398</u>	<u>458,439</u>

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Fixed asset investments

	2021 £	2020 £
Other investments	<u>155,212</u>	<u>153,155</u>

Other investments

	Cash held in bonds £	Total £
Cost or Valuation		
At 1 April 2020	153,155	153,155
Additions	<u>2,057</u>	<u>2,057</u>
At 31 March 2021	<u>155,212</u>	<u>155,212</u>
Net book value		
At 31 March 2021	<u>155,212</u>	<u>155,212</u>
At 31 March 2020	<u>153,155</u>	<u>153,155</u>

15 Stock

	2021 £	2020 £
Finished goods	<u>138</u>	<u>206</u>

16 Debtors

	2021 £	2020 £
Prepayments and accrued income	780	1,308
Other debtors	<u>6,595</u>	<u>33,607</u>
	<u>7,375</u>	<u>34,915</u>

17 Current asset investments

	2021 £	2020 £
Cash deposits	<u>74,849</u>	<u>74,490</u>

18 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	83,233	67,197
Short-term deposits	<u>90,000</u>	<u>96,138</u>
	<u>173,233</u>	<u>163,335</u>

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,813	-
Payments on account	11,912	5,884
Other creditors	79,236	85,443
Accruals	6,816	5,852
	<u>99,777</u>	<u>97,179</u>

Membership subscriptions are collected from Scout Units on behalf of the Scout Association and paid over after the year end.

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Accumulated reserve	75,496	34,979	(32,580)	77,895
<i>Designated</i>				
Ennerdale Camp Site Fund	112,068	-	-	112,068
Boats	1,600	-	(1,600)	-
Boat fund	300	-	-	300
Other tangible fixed assets	1,321	-	(330)	991
Facilities Improvements	85,236	20,666	(19,119)	86,783
International	89,468	-	(21,763)	67,705
Operating cost reserve	50,000	-	-	50,000
Development Initiatives	25,000	-	-	25,000
Dragnet fund	3,422	70	(145)	3,347
	<u>368,415</u>	<u>20,736</u>	<u>(42,957)</u>	<u>346,194</u>
Total unrestricted funds	443,911	55,715	(75,537)	424,089
Restricted funds				
Ennerdale Project	343,450	-	-	343,450
Total funds	<u>787,361</u>	<u>55,715</u>	<u>(75,537)</u>	<u>767,539</u>

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Accumulated reserve	65,246	45,218	(32,483)	(2,485)	75,496
<i>Designated</i>					
Ennerdale Camp Site Fund	112,068	-	-	-	112,068
Boats	3,300	-	(1,700)	-	1,600
Boat fund	-	300	-	-	300
Other tangible fixed assets	1,762	-	(441)	-	1,321
Facilities Improvements	74,092	45,228	(34,084)	-	85,236
International	72,150	51,971	(34,653)	-	89,468
Operating cost reserve	50,000	-	-	-	50,000
Development Initiatives	25,000	-	-	-	25,000
Dragnet fund	-	4,100	(3,163)	2,485	3,422
	<u>338,372</u>	<u>101,599</u>	<u>(74,041)</u>	<u>2,485</u>	<u>368,415</u>
Total unrestricted funds	403,618	146,817	(106,524)	-	443,911
Restricted					
Ennerdale Project	<u>343,450</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>343,450</u>
Total funds	<u>747,068</u>	<u>146,817</u>	<u>(106,524)</u>	<u>-</u>	<u>787,361</u>

The specific purposes for which the funds are to be applied are as follows:

The Ennerdale Camp Site Fund represents the unrestricted funds invested in the land and buildings at Ennerdale not included in restricted funds.

The Boat fund represents boats purchased with capital grants and monies gifted or raised for future purchases.

Scouting Development Projects is money set aside for planned development projects.

Facilities improvements - for planned improvements to facilities at County sites.

Development initiatives are for County wide initiatives to develop scouting.

Operating cost reserve is money set aside to cover uncertainties relating to future income.

International is primarily to assist with cashflow arrangements for Scouts attending international events.

The Dragnet fund is money set aside for the running of the Annual Dragnet Competition by Cumbria Scouts.

The accumulated reserve represents the remaining undesignated unrestricted funds.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	113,059	343,450	456,509
Fixed asset investments	-	155,212	-	155,212
Current assets	177,672	77,923	-	255,595
Current liabilities	(99,777)	-	-	(99,777)
Total net assets	<u>77,895</u>	<u>346,194</u>	<u>343,450</u>	<u>767,539</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	114,989	343,450	458,439
Fixed asset investments	-	153,155	-	153,155
Current assets	172,675	100,271	-	272,946
Current liabilities	(97,179)	-	-	(97,179)
Total net assets	<u>75,496</u>	<u>368,415</u>	<u>343,450</u>	<u>787,361</u>