

**Annual Reports of
Light and Life Free Methodist Church
East Cornwall**

Registered Charity Number 1128866

For the year ended 31 December 2020

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Reference and administrative details

For the year ended 31 December 2020

Name of charity: Light and Life Free Methodist Church East Cornwall

Charity registration number: 1128866

Trustees:

J Townley	Lead Pastor (Bristol)
D Arulvasagam	(Resigned November 2020)
C Banwell	(Appointed 18 March 2018)
N Day	(Appointed 20 May 2018)
A O'Byrne	(Appointed 1 April 2020)
D Horwell	(Resigned 31 March 2020)

Other key management personnel:

M Davy	Lead Pastor (Liskeard)
J Langford	Lead Pastor (Bodmin)

Registered office and principal address: Light and Life Centre
Units 4-5, Brunel Business Park
The Sidings
St Austell
Cornwall
PL25 4TJ

Independent examiner

S Day
Park House
New Mills
Ladock
Truro
Cornwall
TR2 4NN

Bankers:

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Trustees' report for the year ended 31 December 2020

The trustees present their annual report and financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

In submitting their report and the financial statements for the year ended 31 December 2020, the trustees have adopted the provisions of The Charities Act 2011 in preparing the Annual Report and financial statements of the charity.

Structure, governance and management

Light and Life Free Methodist Church East Cornwall is part of the Free Methodist Church UK conference. More locally we are part of a family of Light and Life Free Methodist (FM) churches across Cornwall. Light and Life FM Church East Cornwall is led by Pastor John Townley and a trustee from each church within the charity. The trustees are elected annually at the Annual Society Meetings by the charity's members. The Light and Life churches in the charity are part of the Free Methodist Churches in the UK Conference and the organisation structure is in keeping with The Free Methodist Book of Discipline. All members of the congregation who feel Light and Life is their spiritual home are encouraged to attend a membership course with a view to becoming members.

Objectives and activities

The charity is committed to promoting and spreading the gospel of Jesus Christ and enabling ordinary people to live out their faith. Contemporary worship services with relevant biblical messages are complemented with bible based, engaging and educational courses and practical community pastoral care and help. Our mission statement is: 'To see God's love transform lives as we follow him'.

Where appropriate the charity also aims to relieve sickness and financial hardship and to promote and preserve good health through funds, goods or services of any kind including through the provision of pastoral advice and support and the advancement of education.

Our missionary focus is the east region of Cornwall and Bristol, but extends to the rest of Cornwall where we are part of a larger family of Light and Life churches. The focus continues in our connection and involvement with the ministry of the Free Methodist Church nationally and internationally.

Public benefit statement

The charity complies with the public benefit requirement through its charitable objectives.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Light & Life Free Methodist Church East Cornwall has continued to survive during 2020. We now have established churches in St Austell, Liskeard and Bodmin along with a church plant in Kingswood, Bristol.

All of the churches have adapted to online services brought about by the 'lockdown' situation caused by the coronavirus pandemic that started in March 2020. There have also been a number of zoom meetings covering differing aspects of our usual church activities to encourage our members and maintain the links between us.

Church reports

St Austell

Thank you!

In what has been a challenging year you have been an amazing church family! The way that so many have stepped up and creatively served and cared for one another has been such an encouragement. Lots of people were honoured specifically but everyone has played their part in different ways so thank you! Who we are as a church is only possible because of each of you.

Roadmap for meeting

As the restrictions start to ease we've been talking and planning as a leadership team what that means for us as a church. We're committed to continue in a way that enables everyone to be included while making the most of the opportunities we have to meet together. This means that on Easter Sunday we will begin live services at the Light & Life Centre alongside the current online services.

I'm really thrilled that we will be able to meet together to celebrate the amazing truth that Jesus is alive today and the hope we have in Him!

For both Easter Sunday and the 11th April we will have two services at 9.30am and 11.15am. These will be opportunities for all ages to come together and we're really looking forward to worshipping together.

Gift Day

Over the course of the last year we have been amazingly blessed by your continuous generosity and absolutely blown away by the significant donations that have come in to support the work of the Foodbank from businesses and the community. As we look to be good stewards with what God has entrusted us we would love to use this as an opportunity to clear the outstanding mortgage on the Light & Life Centre saving a huge amount of money in interest and enabling us to put more finances into ministry, the care of those in need and church planting in the future. To make this possible we need an additional £14,000 and are planning a gift day for Sunday 25th April. We would ask that you take some time to pray about how God would have you play your part in this whether through a gift, pledge or interest free loan.

Wellbeing Course

The last year has stretched and challenged all of us in different ways and highlighted the need for emotional, physical, spiritual and relational wellbeing.

On Wednesday 21st April we will be launching the Wellbeing Course as a great way to explore what this means from a biblical perspective. This is a great opportunity for all of us as well as a chance to invite friends or family along too.

We'll be sharing more over the coming weeks but please do be praying about whether this is something for you to be involved with and who you could invite.

Future dreams

There's been a lot of change over the last year and there is undoubtedly more to come. Into this context I believe God is saying to us - 'The method's may change but the mission remains the same'.

We have an amazing mission as St Austell Light & Life to see God's love transform lives as we follow Him. This continues to be what sets our direction.

I want you to take this as permission to dream! What does change look like and what part does God have for you to play in it?

I'd love you to be praying into this and get in touch with any thoughts or things God shows you.

I know it's been a strange year full of challenges and I've missed you all but as I said on the night - one of the greatest measures of a person's or a community's maturity is their response to change and to challenge - and you have shone with your response in the way that you have cared for one another and stepped up to serve and encourage. As we face the changes that are coming I'm excited to see how God is going to work in and through each one of you!

Community Mission - St Austell Foodbank

Jon Langford shared how 2020 was our 10th anniversary and thanked everyone for all they have given and done to serve the Foodbank. The appointment of Emma as Foodbank co-ordinator and the purchase of the second container for storage has been essential.

Had to adapt the way we work and Jon paid tribute to the work of the volunteers to make this happen.

We have seen a huge increase in donations of food and finances with the increased profile.

This has led to us recently appointing Steve Ford as the warehouse co-ordinator and he has been an excellent addition to the team.

World Mission

We continue to support David Abbott as an itinerant children's evangelist. His reports following each trip contain inspiring accounts of how children's lives are being transformed through prayer and ministry although these have had to be curtailed during 2020.

In addition, we have supported Amigos and their work in Uganda that provides help to very poor communities.

Liskeard

Last year's ASM was our last Liskerrett 'in-person' meeting. What a year it has been!

The two main themes of that ASM - (a) The challenge for financial sustainability if we were to be a missional and not just maintenance orientated church, and (b) a push to be missional and aim to see significant growth over 2020 as this would increase the chances of sustainability through the associated increase in finances and gifts within the body.

The vision of '20 for 20' had started well with a good number of new faces from January to March - but then Covid hit. It's certain that we have had more than 20 new people checking in online but the effects of that will be hard to quantify for some time yet.

Online services have been a real highlight and we have been thankful to Bodmin for enabling us to join together in this. It has increased the links between the members of each church, given us the ability to produce a higher quality service, enabled us to see each other's faces during lockdowns and served to build us spiritually.

There have also been great new online initiatives from church members like the Prayer Meetings, House Groups being led by new leaders and the creation of Children's Services which drew a lot of views and a lot of compliments from other churches. Also there have been excellent opportunities to develop unity in joining with the other local churches: in particular the outdoor meeting at the Rugby ground and Morrisons Christmas Carols, as well as outdoor services at Grace and St Martins. Grace also asked for support to produce children's church online.

Mark & Bronwen Davy are stepping down from leadership at the end of April as they have a 'calling' now to become missionaries in Albania. They were thanked for all the hard work they have both contributed to the Liskeard church since its formation and will be sadly missed. Both St Austell & Bodmin churches will be assisting with the progression of evolving the church and enabling it to continue to flourish and grow.

Bodmin

Well, what a year to report on! In January 2020 we hadn't even heard of Zoom let alone given it a go! We were excited at the year ahead, hopeful as we'd seen some significant growth, and new people seemed to be trickling in. Then everything changed! Last AGM I spoke about us often referring to ourselves as a "family" and said that we "do life together". Well, we've certainly done that in the last 12 months! In fact, I would say that we've strengthened that identity over the past year, and have learnt new ways of doing life together.

I guess the toughest part has been the loss of regular contact for those who have struggled with the tech. Never have I appreciated broadband so much, and neither have I ever been so aware of the inequality with which we can access it. It's been so tough to see those on the edge of things, simply because they're on data only or the signal's just too patchy.

But at the same time, it's meant we've made real efforts in terms of relationships. I've been so encouraged to hear of people calling others, helping others, caring for others, and actually, in that sense, lockdown hasn't been all bad news. I want to say a sincere thank you to everyone who has coped so well with Zoom housegroups too. And thank you to everyone who has contributed to housegroups and to the online services.

I've always said that church planting was about being **INTENTIONAL, RELATIONAL AND SACRIFICIAL**, and I return to this every AGM.

It's **INTENTIONAL** – that means people focus and work hard. Special thank you to the CLT who at the start of Lockdown 1 met every week for 10 weeks online (and once around a fire pit!) to ensure we navigated the new situation as best as we possibly could. I also want to say a special thank you to them too for the way they have genuinely cared for me this year. I have so appreciated it!

And it's **RELATIONAL**. It's all about relationships, and as I said, we've seen them grow and develop. It was a special privilege to welcome 8 new members in December. We are still growing!

And finally, it's **SACRIFICIAL**. Some big challenges! People have really struggled financially, and it's unusual for me to go through a week without someone approaching me for financial support. But I genuinely believe this is where Jesus would have us – standing alongside those who are struggling, and ministering to them in his name.

And financially we've done OK too. Helped by severe lack of expenses, but so grateful to everyone who has continued to give or begun to give over the last year. If you're still to do so, please do consider joining us in this way as we still have a way to go to be financially independent. Delighted to say that we continue to give away 10% to support Open Doors, Creation Fest, and Bodmin Youth Project. And we've relaunched 2 online youth groups through BYP, Infusion and Immerse.

But **THE** question at our AGM is always **ARE WE BETTER DISCIPLES?** Are we following Jesus better this year than we were last? And that feels like quite a question this year! Some of us, it's been survival – and if that's you, congrats! I rejoice with you! PrayerSpace has continued on a Tuesday lunchtime online. And we've continued to support people through Acts435, now bringing a total of £14,490 into the town since we began in 2017.

So what of our future? Well, I'm excited and daunted in equal measure! My plan is to withdraw from leading St Austell foodbank over this next year, to concentrate all my energy in Bodmin, and I'm so excited about that. We have provisional plans for what we're calling "SkillSHARE" which we hope will be grant-funded and enable us to provide a halfway house for people with addictions or health challenges who need an opportunity to share their skills or gain skills. It will be a hub for people to form relationships and meet Jesus – we hope and pray! We need funds and we need a venue... so there's plenty to sort!

Then of course we have the return to "normal" but recognising that the world has moved on too. I think something online will remain, but we will slowly rebuild weekly services and housegroups, and welcome back the return of 4th Sunday outreaches once again.

I think what's key is **PRAYER and DISCIPLESHIP**. And that's something we can all get involved in. PRAY for one another, for our town, for the Kingdom to come. Ensure that we are investing in our own DISCIPLESHIP, going deeper in Jesus, and seeking to bring his love and hope to others. And I want that to be more than theory, so we hope to concrete that up as the months go on, with developing leaders and new opportunities to serve.

And we want the Lord to build his church. One of the pleasant surprises of this past year has been the number of views our services have had online. People are watching! So we'll be trying to reach out to them in the weeks to come. So, after a crazy year, I have to say I feel grateful for much, expectant at what is to come, and like many of us, a little daunted!

I was struck a couple of weeks ago by Jesus' words, "Take my yoke upon you and learn from me, for I am **gentle** and **humble in heart**, and you will find rest for your souls." (Matt 11:29). I want us to be like that as we come out of this. I think we need to be kind to ourselves, appreciative of where each of us is at, and ready for God to use as to build His kingdom in Bodmin and its surrounding area.

Church Plants - Freedom Church, Kingswood, Bristol

It has been an unusual year in lockdown, David Hull has become lead pastor as John Townley was appointed as National leader for the Free Methodist Church (FMC). David is released two days a week to continue his national ministry that is funded externally and expressed his appreciation of being part of the Freedom Church family.

It has been a full year with Alpha, CAP, Outreach, Bible Society courses, house group and celebrate recovery relaunching. We continue to meet each Sunday online via Zoom and visitors have felt very welcome. An Easter scavenger hunt was arranged that attracted a large number of non-church related people and was very successful.

Freedom Church's current position is part of Light and Life East Cornwall but preparations are underway to register as an independent charity. The Church will be informed once we have completed the process and received charitable status.

We will be moving our offices to the Kingswood Estate which was the seat of John Wesley's revival ministry and where there is suitable space to hold Sunday services. Moving forward will be in line with government guidelines when we hope to hold an open air meeting on Pentecost Sunday and then continue face to face meetings every Sunday morning thereafter.

Upcoming events are – 'Have a Cuppa on us' in July followed by a holiday club with a 'Light Party' taking place in October.

Financial review

Total St Austell general fund receipts for 2020 were £78,649 (2019: £74,347), total Liskeard general fund receipts were £24,447 (2019: £21,603), total Bodmin general fund receipts were £28,306 (2019: £46,536) and total Bristol general fund receipts were £72,410 (2019: £56,851). Additionally, receipts of £159,413 (2019: £74,102) and £370 (2019: £495) for restricted funds have been received for the Foodbank project and the St Austell building fund.

Reserves policy

It is the policy of Light and Life FMC East Cornwall to maintain a balance of unrestricted funds when available to meet unforeseen situations.

Reserves may be held in a separate deposit account to enable the charity to benefit from accrued interest.

Total reserves held amount to £505,814 (2019: £494,327) of which £184,669 (2019: £136,717) are restricted funds. Total unrestricted funds are £321,145 (2019: £357,610), of which £149,793 (2019: £154,531) are the value of fixed assets and £68,054 (2019: £70,037) is the value of loans secured against these fixed assets. Free reserves are £145,806 (2019: £192,117) which equates to 7 (2019: 11) months of unrestricted fund expenditure, a level that the trustees feel is prudent.

Volunteers

Our thanks goes to all those who have served in St Austell this year and who are committed to the work ahead. We would particularly like to thank all our Ministry Team Leaders and Stephen Day for his work examining the charities accounts for the year. Above all we want to give God the glory and celebrate what He has done.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Light and Life Centre
Units 4-5, Brunel Business Park
The Sidings
St Austell
Cornwall
PL25 4TJ

J Townley
Chair



Dated:.....9/10/21.....

Independent Examiner's Report to the Trustees of Light and Life Free Methodist Church East Cornwall

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 0 examine the accounts under section 145 of the 2011 Act;
- 0 follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 0 state whether particular matters have come to my attention.

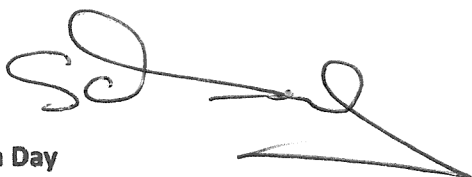
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Day
Chartered Public Finance Accountant

Park House
New Mills
Ladock
Truro
Cornwall
TR2 4NN

Dated: 9/10/20

Statement of financial activities

For the year ended 31 December 2020


	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
Income from:							
Donations and legacies	3	196,353	166,941	363,294	181,132	83,541	264,672
Charitable activities	4	15,655	-	15,655	17,741	-	17,741
Other trading activities	5	2,857	-	2,857	5,231	-	5,231
Investments	6	1,422	-	1,422	300	-	300
Total income		216,287	166,941	383,228	204,404	83,541	287,945
Expenditure on:							
Raising funds	7	-	360	360	-	360	360
Charitable activities	8	252,551	118,632	371,183	194,727	97,319	292,046
Total expenditure		252,551	118,992	371,543	194,727	97,679	292,406
Net income/(expenditure)		(36,264)	47,949	11,685	9,677	(14,138)	(4,461)
Transfers between funds		-	-	-	(7,167)	7,167	-
Net movement in funds	15,16	(36,264)	47,949	11,685	2,510	(6,971)	(4,461)
Reconciliation of funds:							
Total funds brought forward		357,409	136,720	494,129	354,899	143,691	498,590
Total funds carried forward		321,145	184,669	505,814	357,409	136,720	494,129

Balance sheet
As at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets:					
Tangible assets	11		277,729		287,056
Current assets:					
Debtors	12	18,089		20,903	
Cash at bank and in hand		290,783		269,398	
			<u>308,872</u>	<u>290,301</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(14,846)		(15,174)	
			<u>294,026</u>	<u>275,127</u>	
Net current assets					
			<u>571,755</u>	<u>562,183</u>	
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	13		(65,941)		(68,054)
			<u>505,814</u>	<u>494,129</u>	
Net assets	14				
			<u><u>505,814</u></u>	<u><u>494,129</u></u>	
Funds of the charity					
Unrestricted funds:					
General funds		284,667		335,716	
Designated funds		36,478		21,693	
			<u>321,145</u>	<u>357,409</u>	
Total unrestricted funds	15				
Restricted funds	16		184,669		136,720
			<u>505,814</u>	<u>494,129</u>	
Total charity funds			<u><u>505,814</u></u>	<u><u>494,129</u></u>	

The financial statements were approved by the Trustees on and were signed on their behalf by:

J Townley
Chair



9/10/20

Notes

(forming part of the financial statements)

1 General information and basis of preparation

1.1 Basis of accounting

Light & Life Free Methodist Church East Cornwall is an unincorporated charity registered in the England and Wales.

The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out in note 2, which have been consistently applied to all years presented unless otherwise stated.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.3 Material prior year errors

No material prior year error have been identified in the reporting period.

Notes

(forming part of the financial statements)

2 Accounting policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- 0 the charity becomes entitled to the resources;
- 0 the trustees are virtually certain they will receive the resources; and
- 0 the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £50. They are valued at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less any residual value of each asset over its expected useful life, as follows:

Freehold property	- 2% per annum on cost
Fixtures, fittings and equipment	- 12.5 - 25% per annum on cost

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Leasing

Rental charges under operating leases are charged to the SoFA on a straight line basis over the term of the lease.

2.5 Pension costs

The pension costs charged in the financial statements represents the contributions payable to the scheme in respect of the accounting period.

2.6 Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

Unrestricted funds relate to incoming resources received or generated for the charity's purposes.

Designated funds are unrestricted funds earmarked by the charity's trustees for particular purposes.

2.7 Statement of cash flows

The charity has opted to prepare the accounts under Charities SORP (FRS102) and has adopted Update Bulletin 1 and is exempted from preparing a cash flow statement on the grounds that it is a small charity.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations & planned giving	167,795	68,284	236,079	177,054
Tax recoverable on Gift Aid	28,558	4,445	33,003	20,426
Grants	-	21,264	21,264	10,689
Gifts in kind	-	72,948	72,948	56,502
	196,353	166,941	363,294	264,671

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
NLT contribution to salaries	15,655	-	15,655	17,741
	<u>15,655</u>	<u>-</u>	<u>15,655</u>	<u>17,741</u>

Notes

(forming part of the financial statements)

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Hire of facilities	910	-	910	3,366
Feed in Tariff	1,947	-	1,947	1,865
	<u>2,857</u>	<u>-</u>	<u>2,857</u>	<u>5,231</u>

6 Income from investments

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Bank interest	1,422	-	1,422	300
	<u>1,422</u>	<u>-</u>	<u>1,422</u>	<u>300</u>

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Foodbank costs Promotion	-	360	360	360
	<u>-</u>	<u>360</u>	<u>360</u>	<u>360</u>

8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Staff costs	186,896	15,381	202,277	127,704
Donations & mission giving	16,308	15,710	32,018	19,606
Food distributed	-	72,948	72,948	56,502
Administration expenses	49,347	14,593	63,940	88,234
	<u>252,551</u>	<u>118,632</u>	<u>371,183</u>	<u>292,046</u>

Notes

(forming part of the financial statements)

9 Trustee remuneration

9.1 Remuneration

Name of trustee or related party	Legal Authority	Amounts paid	
		2020 £	2019 £
J Townley (as Lead Pastor (Bristol))	Governing document	35,851	40,693

9.2 Expenses

	Total 2020	Total 2019
Number of trustees who were paid expenses	1	1
Nature of the expenses	Travel costs	Telephone
Total amount paid	£153	£604

10 Staff costs and numbers

10.1 Staff Costs

	Total 2020 £	Total 2019 £
Salaries	178,742	113,768
Employer's NI	11,766	6,799
Employer's pension	11,769	7,136
	202,277	127,703

There were no employees whose annual remuneration was £60,000 or more.

10.2 Staff numbers

Average number staff employed

	2020	2019
Full time	4.75	3
Part time	3.33	3
	8.08	6

Average number of full-time equivalent employees in the year

	2020	2019
Charitable activities	5.98	4

Notes

(forming part of the financial statements)

10 Staff costs and numbers (continued)

10.3 Key management personnel

The key management personnel of the charity comprise the trustees and the other key management personnel as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £108,698 (2018: £108,698).

10.4 Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are disclosed in note 10.1 above. At the year end and the previous year end there were no outstanding contributions.

11 Tangible fixed assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2020	301,920	72,387	374,307
Additions	-	1,967	1,967
	<hr/>	<hr/>	<hr/>
At 31 December 2020	301,920	74,354	376,274
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2020	30,366	56,884	87,251
Charge for year	6,102	5,193	11,295
	<hr/>	<hr/>	<hr/>
At 31 December 2020	36,468	62,077	98,545
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 December 2020	265,452	12,277	277,729
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
At 31 December 2019	271,553	15,503	287,056
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>

12 Debtors

	2020	2019
	£	£
Tax recoverable on gift aid	17,148	18,123
Prepayments and accrued income	941	2,780
	<hr/>	<hr/>
	18,089	20,903
	<hr/>	<hr/>
	<hr/>	<hr/>

Notes

(forming part of the financial statements)

13 Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2020	2019	2020	2019
	£	£	£	£
Bank loans	2,113	1,983	65,941	68,054
Other loans	6,000	6,000	-	-
Taxation and social security	4,215	2,591	-	-
Accruals and deferred income	2,518	4,600	-	-
	<u>14,846</u>	<u>15,174</u>	<u>65,941</u>	<u>68,054</u>
	<u><u>14,846</u></u>	<u><u>15,174</u></u>	<u><u>65,941</u></u>	<u><u>68,054</u></u>

The bank loans are secured by a fixed charge over the charity's freehold property and an additional sum of £6,000 was repaid in June 2019.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2020 as represented by:			
Tangible fixed assets	149,793	127,936	277,729
Current assets	245,778	63,094	308,872
Current liabilities	(8,484)	(6,362)	(14,846)
Non-current liabilities	(65,941)	-	(65,941)
	<u>321,145</u>	<u>184,669</u>	<u>505,814</u>
	<u><u>321,145</u></u>	<u><u>184,669</u></u>	<u><u>505,814</u></u>

15 Unrestricted funds

	At 1 January 2020	Incoming resources	Outgoing resources	Transfers	At 31 December 2020
	£	£	£	£	£
St Austell general fund	100,473	70,982	(71,522)	(4,250)	95,683
Liskeard general fund	4,553	21,985	(21,184)	-	5,354
Bodmin general fund	18,979	26,237	(28,586)	-	16,630
Bristol general fund	211,710	69,637	(114,147)	(200)	167,000
Designated funds:					
Little Fish fund	359	95	(42)	-	412
Future vision fund	10,932	-	-	-	10,932
St Austell mission fund	1,520	7,667	(9,208)	-	(21)
Liskeard mission fund	743	2,493	(2,400)	-	836
Bodmin mission fund	2,700	2,070	(2,950)	-	1,820
Bristol mission fund	2,280	2,773	(1,750)	-	3,303
St Austell benevolent fund	100	-	(262)	300	138
St Austell sabbatical fund	11	-	-	-	11
St Austell loan fund	3,050	-	-	3,950	7,000
Bodmin benevolent fund *		290	(250)	-	40
Bristol benevolent fund *		80	(250)	200	30
Bristol personal support *		11,977	-	-	11,977
Unrestricted funds	<u>357,410</u>	<u>216,286</u>	<u>(252,551)</u>	<u>0</u>	<u>321,145</u>

Notes

(forming part of the financial statements)

16 Restricted funds

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2020 £
Foodbank fund	3,135	159,413	(106,217)	-	56,331
St Austell building fund	133,095	370	(4,478)	-	128,987
Bodmin Acts 435 fund	280	5,645	(5,590)	-	335
Roche satellite fund	2,036	30	(660)	-	1,406
Community Crisis Fund	612	345	(772)	-	185
United Youth fund	3,000	-	-	-	3,000
St Austell youth group fund	144	-	(74)	-	70
St Austell air-con fund	(6,000)	-	-	-	(6,000)
Liskeard Albania mission	418	1,137	(1,200)	-	355
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds	136,720	166,940	(118,991)	-	184,669
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Purposes of restricted funds

* denotes New fund

Foodbank fund – This fund consists of income received specifically to cover the running costs of the Foodbank in St Austell.

St Austell building fund – This fund consists of donations specifically for the purchase of the church building in St Austell.

Bodmin Acts 435 fund – This fund consists of donations specifically for the Acts 435 project in Bodmin, giving money directly to those in need.

Roche satellite fund – This fund consists of donations specifically for the running costs of a satellite Foodbank in Roche.

Community Crisis Fund – This fund consists of grants from Cornwall Community Foundation to benefit people in crisis who are urgently in need of small, one off amounts of money.

United Youth fund – This fund consists of a grant donations towards united youth events in St Austell.

St Austell youth group fund – This fund consists of donations specifically for the youth group in St Austell.

St Austell air-con fund – This fund consists of donations specifically for the air conditioning in St Austell.

Liskeard Albania mission fund - This fund consists of donations specifically to provide assistance to under-privileged people in Albania.

Notes

(forming part of the financial statements)

17 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Not later than one year	738	738
Later than one year and not later than five years	2,030	2,768
	<u>2,768</u>	<u>3,506</u>

Lease payments recognised as an expense in the year totalled £738 (2019: £738)

18 Transactions with related parties

No related party transactions took place in the period of account, other than certain trustees' remuneration and expenses already disclosed in note 9.

19 Gifts in kind which have not yet been distributed

	2020 £	2019 £
Donated food	18,644	8,111
	<u>18,644</u>	<u>8,111</u>

Income and expenditure accounts are only shown for funds that have transactions during the current year.

Unrestricted funds

St Austell general fund income and expenditure account
For the year ended 31 December 2020

	2020	2019
	£	£
Receipts		
Donations and planned giving	66,005	59,694
Tax recoverable on gift aid	9,707	9,122
Hire of facilities	910	3,366
Feed in tariff	1,947	1,865
Bank interest	80	300
	<u>78,649</u>	<u>74,347</u>
Payments		
Staff salaries	34,910	29,647
Employer's NI	2,525	2,016
Employer's pension	2,453	2,030
Light & Life Centre expenditure:		
<i>Rates</i>	241	468
<i>Light and heat</i>	1,119	2,071
<i>Repairs & renewals</i>	3,537	1,702
<i>Cleaning</i>	33	38
Ministries	3,319	3,727
Conference contribution	6,288	4,260
Insurance	1,440	1,661
Licenses	949	1,482
Publicity	181	645
Printing, postage & stationery	104	215
Telephone	96	377
Hire of equipment	369	369
Catering	101	411
Travel costs	98	420
Loan interest	2,098	3,037
Other administrative expenses	6,528	7,819
Depreciation	5,133	5,353
	<u>(71,522)</u>	<u>(67,748)</u>
Surplus/(deficit) for the year	<u><u>7,127</u></u>	<u><u>6,599</u></u>

Liskeard general fund income and expenditure account
For the year ended 31 December 2020

	2020	2019
	£	£
Receipts		
Donations and planned giving	20,458	17,995
Tax recoverable on gift aid	4,020	3,648
	<u>24,478</u>	<u>21,643</u>
Payments		
Staff salaries	16,661	15,923
Employer's NI	258	225
Employer's pension	785	754

Premises hire	654	2,305
Ministries	359	329
Conference contribution	684	708
Licences	344	255
Publicity	117	142
Printing, postage & stationery	74	94
Telephone	205	182
Catering	0	547
Travel costs	309	740
Other administrative expenses	333	859
Depreciation	400	604
	<u>(21,183)</u>	<u>(23,667)</u>
Surplus/(deficit) for the year	<u><u>3,295</u></u>	<u><u>(2,064)</u></u>

Bodmin general fund income and expenditure account
For the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Receipts				
Donations and planned giving		24,288		43,881
Tax recoverable on gift aid		4,019		2,656
		<u>28,307</u>		<u>46,537</u>
Payments				
Staff salaries	22,122		23,248	
Employer's NI	1,616		1,568	
Employer's pension	1,551		1,600	
Premises hire	990		2,470	
Ministries	418		658	
Conference contribution	696		0	
Licences	323		286	
Publicity	173		21	
Printing, postage & stationery	56		56	
Catering	11		31	
Travel costs	153		502	
Other administrative expenses	179		506	
Depreciation	297		297	
		<u>(28,585)</u>		<u>(31,243)</u>
Surplus/(deficit) for the year		<u><u>(278)</u></u>		<u><u>15,294</u></u>

Bristol general fund income and expenditure account
For the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Receipts				
Donations and planned giving		46,326		30,081
Tax recoverable on gift aid		9,087		3,029
NLT contribution to salaries		15,655		17,741
Bank interest		1,342		0
		<u>72,410</u>		<u>50,851</u>

Payments		
Staff salaries	90,904	38,711
Employer's NI	6,738	2,598
Employer's pension	6,372	2,352
Premises hire	1,424	7,416
Ministries	3,849	1,480
Conference contribution	384	0
Licences	613	244
Publicity	517	109
Printing, postage & stationery	45	15
Telephone	95	0
Catering	170	613
Travel costs	904	605
Other administrative expenses	432	3,112
The Meeting Place expenditure:		
<i>Rates</i>	419	284
<i>Light and Heat</i>	321	168
Repairs & renewals	85	1,001
Depreciation	875	670
	(114,147)	(59,378)
Surplus/(deficit) for the year	(41,737)	(8,527)

Designated funds

St Austell mission fund income and expenditure account
For the year ended 31 December 2020

	2020	2019
	£	£
Payments		
Mission giving	(9,208)	(8,424)

Liskeard mission fund income and expenditure account
For the year ended 31 December 2020

	2020	2019
	£	£
Payments		
Mission giving	(2,400)	(2,310)

Bodmin mission fund income and expenditure account
For the year ended 31 December 2020

	2020	2019
	£	£
Payments		
Mission giving	(2,950)	(1,250)

Bristol mission fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Payments		
Mission giving	<u>(1,750)</u>	<u>-</u>

Little Fish fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Donations	95	233
Payments		
Other administrative expenses	(42)	(210)
Surplus/(deficit) for the year	<u><u>95</u></u>	<u><u>23</u></u>

Future Vision fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Donations and planned giving	0	9,751
Tax recoverable on gift aid	<u>0</u>	<u>1,081</u>
Surplus/(deficit) for the year	<u><u>0</u></u>	<u><u>10,832</u></u>

St Austell benevolent fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Payments		
Mission giving	<u>(262)</u>	<u>(296)</u>
Surplus/(deficit) for the year	<u><u>(262)</u></u>	<u><u>(296)</u></u>

Bodmin benevolent fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Donations and planned giving	290	0
Payments		
Mission giving	(250)	0
Surplus/(deficit) for the year	<u>40</u>	<u>0</u>

Bristol benevolent fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Donations and planned giving	70	0
Tax recoverable on gift aid	10	0
	<u>80</u>	<u>0</u>
Payments		
Mission giving	(250)	0
Surplus/(deficit) for the year	<u>(170)</u>	<u>0</u>

Bristol Personal Support fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Donations and planned giving	10,262	0
Tax recoverable on gift aid	1,715	0
	<u>11,977</u>	<u>0</u>
Payments	0	0
Surplus/(deficit) for the year	<u>11,977</u>	<u>0</u>

Restricted funds

Foodbank fund income and expenditure account
For the year ended 31 December 2020

	2020	2019
	£	£
Receipts		
Donations	66,993	11,866
Tax recoverable on gift aid	4,198	725
Grants	15,274	5,009
*Donated food	<u>72,948</u>	<u>56,502</u>
	159,413	74,102
*Food distributed	(72,948)	(56,502)
Payments		
Staff salaries	14,144	6,239
Employer's NI	629	392
Employer's pension	608	400
Rates	150	178
Light & heat	1,519	1,159
Hire of equipment	369	369
Telephone	659	339
Publicity	360	360
Printing, postage & stationery	519	348
Cleaning and waste disposal	157	131
Travel costs	673	697
Loan interest	1,894	1,619
Other administrative expenses	3,403	1,993
Depreciation	38	188
Grants expenditure	8,148	0
	<u>(33,270)</u>	<u>(14,412)</u>
Surplus/(deficit) for the year	<u><u>53,195</u></u>	<u><u>3,188</u></u>

Roche foodbank satellite fund income and expenditure account
For the year ended 31 December 2020

	2020	2019
	£	£
Receipts		
Donations	30	1,430
Payments		
Food Purchases	(660)	(797)
Surplus/(deficit) for the year	<u><u>(630)</u></u>	<u><u>633</u></u>

Community Crisis Fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Grants	345	1,000
Payments		
Grants expended	(772)	(460)
Surplus/(deficit) for the year	<u>(427)</u>	<u>540</u>

St Austell building fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Donations	320	420
Tax recoverable on gift aid	50	75
	<u>370</u>	<u>495</u>
Payments		
Depreciation	(4,478)	(5,159)
Surplus/(deficit) for the year	<u>(4,108)</u>	<u>(4,664)</u>

St Austell air-con fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Donations	0	15
Tax recoverable on gift aid	0	(50)
	<u>0</u>	<u>(35)</u>
Payments		
Building improvements	0	(14,108)
Surplus/(deficit) for the year	<u>0</u>	<u>(14,143)</u>

Youth group fund income and expenditure account
For the year ended 31 December 2020

	2020 £	2019 £
Payments		
Depreciation	(74)	(120)
Surplus/(deficit) for the year	<u>(74)</u>	<u>(120)</u>

Bodmin Acts 435 fund income and expenditure account
 For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Grants	5,645	6,680
Payments		
Mission giving	(5,590)	(4,670)
Surplus/(deficit) for the year	<u>55</u>	<u>2,010</u>

Liskeard Albania Mission fund income and expenditure account
 For the year ended 31 December 2020

	2020 £	2019 £
Receipts		
Donations	940	1,726
Tax recoverable on gift aid	<u>198</u>	<u>141</u>
	1,138	1,867
Payments		
Mission giving	(1,200)	(1,450)
Surplus/(deficit) for the year	<u>(62)</u>	<u>417</u>