

EDEN'S PROJECT

ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Company number: 3827731

EDEN'S PROJECT

DIRECTORS' AND TRUSTEES' REPORT

Year ended 31 March 2021

Administrative Information

Eden's Project is a company limited by guarantee, registration number 3827731, and registered with the Charity Commission under number 1078566.

Registered Office

45 Gainsborough Street, Sudbury, Suffolk CO10 2EU

Telephone: 01787 375247

Email: info@edensproject.co.uk

Web: www.edensproject.co.uk

Directors and Trustees

Sophie Davy

Matthew Hunt

Lesley Mitchell

Nigel Smith

Employees

Stuart Ayling - Project Manager / Professional Range Youthworker

Judith Ayling - Youth Support Worker (part-time)

Robert Aitken - Youth Support Worker (part-time) - resigned 07/02/21

Bankers

HSBC – Sudbury Branch

Sort code: 40 43 23

Account no: 61314831

Structure, Governance & Management

1. Nature of governing document

The activities of Eden's are governed by a Memorandum and Articles of Association that were incorporated by Companies House on 18 August 1999 and registered by the Charity Commission on 13 December 1999.

2. Recruitment and appointment of trustees

Eden's would like to recruit more trustees who can bring additional skills and expertise to assist in the organisation's governance. Potential trustees have access to the chair and the manager to discuss their involvement. When recruited, new trustees are inducted through meetings and provided with information about the organisation and their responsibilities as trustees.

3. Review of the financial position

Total income in the year was £84,028 compared to £230,676 in the previous period (18 months). Total expenditure in the year was £58,898 compared to £96,485 in the previous period (18 months). The bank and cash balances at the end of the year were £81,353 compared to £57,139 at 31 March 2020.

4. Financial Management

A current account is held at the Sudbury branch of the HSBC bank and is reconciled monthly and the petty cash and café bar receipts and expenditure are analysed monthly. Income and expenditure reports are discussed at the trustees' meetings, as are forecasts of possible funding shortfalls.

5. Reserve Policy

After reviewing Eden's reserves, the trustees have established a policy whereby unrestricted funds are set at three months worth of operating costs. At this level, the trustees feel that they would be able to wind down services effectively, providing sufficient management, support and administration, in the case of a significant drop in income.

6. Risk analysis and plan

The following are areas that the trustees consider as potential risks:

Finance - Every year there is a need to raise extra funds to keep Eden's activities running. The regular donations from churches and individuals do not cover all core costs. The trustees review the funding position regularly and, whenever necessary, act to mitigate the level of risk.

44/45 Gainsborough Street – Having purchased the buildings from which Eden's operates on 7th February 2019 for the preferential rate of £120,000, this year £37,017 has been spent on anticipated repairs and renovations. It is also expected that in excess of £20,000 will be spent in the next year bringing the buildings up to a reasonable standard, and that, thereafter, only ongoing maintenance will be required.

Young people – The trustees and manager are aware of their responsibility for the safety of the young people who use Eden's services. All employees and volunteers are DBS checked when working with the young people. The trustees review Eden's Child Protection Policy and Safeguarding Procedures and Eden's Health and Safety Policy and all other policies on an annual basis.

7. Funding

Eden's is grateful to the local churches and individuals who give towards the work of the charity. Eden's also relies on grants from Local Authorities and other organisations. This year grants received were £47,889 compared to £164,035 in the previous period (18 months).

8. Objectives and Activities

Eden's operates in accordance with the charitable objects laid out in the Memorandum and Articles of Association incorporated on the 18th August 1999 (copy available from the Project Manager).

The safety, well-being and nurture of young people are paramount.

9. Meeting the Principles of Public Benefit

Eden's meets the Charity Commission's public benefit principles in a number of ways:

- by providing safe venues for young people between the ages of 11 and 18 years old where they can meet socially
- by providing opportunities to for young people to invest in their health
- by providing creative opportunities for young people to increase in skills and abilities

- by training young people in life skills, confidence and self-esteem, and food and money management
- by providing opportunity for young people to be supported in their education
- by providing emotional and physical wellbeing support and mentoring, advising and referring to appropriate organisations by trained listeners
- by community involvement with local schools, police, leisure and local organisations
- by offering leadership training as volunteers
- by providing a supportive space for young people to discuss faith and moral issues affecting their lives

10. Achievements and Performance

The membership during the academic year was 187, a significant drop on the previous year, but to be expected due to the Coronavirus pandemic.

As the pandemic continued for longer than first anticipated and Eden's faced the fact that a quick return was probably not possible, the trustees took the decision to put the staff on furlough and apply for the covid support grants that were released by the government to assist in such situations.

The enforced temporary closure was used to do some essential refurbishments to the buildings, thereby avoiding closures in the future by being pro-active with these works. As society recovers from the pandemic and the hidden additional needs that this crisis has brought into the lives of the young people are seen, Eden's will be in a good position to respond to the needs that arise.

Currently only limited numbers of young people are allowed to attend Eden's and there remains hesitancy on the part of young people (or their parents) to make a return to the youth centre. Only seeing about 50% of the attendance by young people is being experienced compared with the pre-pandemic situation. Some of the older young people will now have 'moved on' to other stages of their lives and so Eden's might not be able to re-connect with them. In addition, there are no young people attending from the local care homes currently. Therefore, there will be some reforming of the group of young people worked with, going forward. The staff team are not yet back to full time hours, although this should happen in September 2021. It is hoped that by this time young people will again be making increased use of the youth centre. The situation Eden's finds itself in is complicated and unprecedented. However, Eden's is adapting and restructuring to better serve the community in this 'new normal', and to rise to the new challenges and to continue supporting young people.

Eden's uses the youth centre buildings as the main hub for the work of the charity with young people. The youth sessions are run by a project manager who is also a professional range youthworker assisted by part time youth support workers and volunteers. Eden's also runs a range of other activities including training, sports, music and workshops.

Eden's has continued to promote emotional and physical well-being support through mentoring and advice for young people in any area of their life that they (or their parents or other professionals) feel support is needed. This can be in a wide spectrum of needs including: low self-esteem, anger management, mental health issues, depression, eating disorders, stress, family problems, bereavement, self-harm, bullying, etc.

Eden's also encourages healthy lifestyles through our weekly football project, Eden's FC. This helps the young people to not only improve their football skills and promote a healthier lifestyle, but to grow as individuals through being mentored as part of a team where their self-confidence grows and they learn to value both others and themselves.

Eden's has continued do local fundraising through the £1 a Month Scheme, a Quiz Night and cake sales. More fund raising is planned for the coming year.

In addition to the community youth work Eden's also runs activities for young people who are interested in exploring moral and faith issues and, in particular, finding out more about the Christian faith.

Eden's also distributes a termly newsletter and has a website and social media.

11. Future Plans

During the coming year Eden's will continue to support young people as they strive to reach their true potential, and develop as a youth work charity. Financially, applying for grants continues to be a challenge. However with the strong local support from individuals, churches and town and district councils, Eden's should continue to thrive.

The trustees of Eden's Project want the charity to continue to provide a dedicated and pro-active youth service and appreciate the skill and perseverance of their project manager, youth support worker and volunteers in engaging with young people.

Signed: M Hunt Date: 12 July 2021

EDEN'S PROJECT

STATUTORY SUMMARY

YEAR ENDED 31 MARCH 2021

Constitution

The charity is constituted as a company limited by guarantee under memorandum and articles dated 18 August 1999 and is registered with the Charity Commission under number 1078566.

Trustees

The following were trustees and directors during the year :

N Smith	S Davy
M Hunt	L Mitchell

Aims and objectives

The main aims of the charity are to advance the Christian faith and to provide recreation facilities for young people in the county of Suffolk.

Accounts

The trustees confirm that the following accounts comply with current statutory requirements.

Bankers

HSBC

Contact and registered office

S Ayling, 45 Gainsborough Street, Sudbury, Suffolk, CO10 2EU

Investment policy

Any resources not immediately required are held in bank accounts.

Financial report

The charity does not trade for profit and the trustees are confident that the assets are adequate for the charity to fulfil its obligations. The trustees consider that the charity's financial position at the balance sheet date is satisfactory.

Reserves policy

The trustees actively review the reserves available and their level is set after taking account of expected expenditure.

Risk assessment

The trustees have reviewed the major risks to which the charity is exposed and do not consider that there are any significant matters of concern.

EDEN'S PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted 2021 (12 months ended 31.3.21) £	Restricted 2021 (12 months ended 31.3.21) £	Total 2021 (12 months ended 31.3.21) £	Total 2020 (18 months ended 31.3.20) £
INCOMING RESOURCES					
Voluntary income	2	28,379	0	28,379	55,355
Charitable activities	2	47,889	0	47,889	164,035
Other incoming resources	2	7,760	0	7,760	11,286
		<u>84,028</u>	<u>0</u>	<u>84,028</u>	<u>230,676</u>
RESOURCES EXPENDED					
Charitable activities	3	29,697	29,201	58,898	96,485
NET INCOMING / OUTGOING RESOURCES					
		<u>54,331</u>	<u>-29,201</u>	<u>25,130</u>	<u>134,191</u>
FUNDS BROUGHT FORWARD					
		13,018	163,746	176,764	42,573
FUNDS CARRIED FORWARD					
		<u>67,349</u>	<u>134,545</u>	<u>201,894</u>	<u>176,764</u>

EDEN'S PROJECT

(company number: 3827731)

BALANCE SHEET

31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible	5		121,600		121,600
CURRENT ASSETS					
Cash at bank and in hand			81,353		57,139
CREDITORS: amounts falling due within one year	6		1,059		1,975
NET CURRENT ASSETS			<u>80,294</u>		<u>55,164</u>
NET ASSETS			<u><u>201,894</u></u>		<u><u>176,764</u></u>
FUNDS					
Unrestricted			67,349		13,018
Restricted	7		134,545		163,746
			<u><u>201,894</u></u>		<u><u>176,764</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2021 and of its results for the period then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 SORP.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 July 2021.

N Smith
Director

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2 Donations

The charity recognises donations as they are received. When donors specify that donations are for particular restricted purposes the income is included in the incoming resources for restricted funds.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

1.4 Fund accounting

Funds held by the charity are either of the following :

Unrestricted funds - these can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds - these can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

2 INCOMING RESOURCES	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	(12 months ended 31.3.21)	(12 months ended 31.3.21)	(12 months ended 31.3.21)	(18 months ended 31.3.20)
	£	£	£	£
Voluntary Income				
Local churches	7,900	0	7,900	23,021
Individual donations	20,479	0	20,479	32,334
	<u>28,379</u>	<u>0</u>	<u>28,379</u>	<u>55,355</u>
Charitable activities				
Grants	47,889	0	47,889	164,035
Other incoming resources				
Income tax recovered	4,833	0	4,833	3,539
Other income	2,927	0	2,927	7,747
	<u>7,760</u>	<u>0</u>	<u>7,760</u>	<u>11,286</u>
3 RESOURCES EXPENDED				
	£	£	£	£
Salaries	12,934	0	12,934	66,617
Sundry expenses	2,838	0	2,838	6,818
Utilities	4,124	0	4,124	5,949
Maintenance	7,816	29,201	37,017	12,892
Insurance	1,418	0	1,418	2,772
Communication	567	0	567	1,437
	<u>29,697</u>	<u>29,201</u>	<u>58,898</u>	<u>96,485</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

4 GRANTS	2021	2020
	£	£
Garfield Weston	0	120,000
Laing Family Trust	0	5,000
Alfred Williams Charitable Trust	0	2,500
All Churches Trust	0	2,500
Suffolk County Council	0	1,872
Babergh District Council	47,889	7,920
St Edmunds Trust	0	2,997
Suffolk Police and Crime Commissioner	0	3,502
Henry Smith	0	10,000
Suffolk Community Foundation	0	6,744
Glemsford Parish Council	0	1,000
	<u>47,889</u>	<u>164,035</u>

5 FIXED ASSETS - TANGIBLE

	Freehold property
Cost	£
At 31 March 2020	121,600
At 31 March 2021	<u>121,600</u>

6 CREDITORS :

Amounts falling due within one year	2021	2020
	£	£
Taxation	1,059	1,585
Other creditors	0	390
	<u>1,059</u>	<u>1,975</u>

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

7 RESTRICTED FUNDS

	At 31 March 2020 £	Costs £	At 31 March 2021 £
Building fund	150,801	29,201	121,600
Henry Smith fund	10,000	0	10,000
Suffolk Police and Crime Commissioner fund	2,945	0	2,945
	<u>163,746</u>	<u>29,201</u>	<u>134,545</u>

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2021 are represented by:			
Fixed assets	0	121,600	121,600
Current assets	81,353	0	81,353
Creditors: amounts falling due within one year	-1,059	0	-1,059
	<u>80,294</u>	<u>121,600</u>	<u>201,894</u>

9 LIMITED LIABILITY

The company is limited by guarantee. The members under the memorandum of association have guaranteed an amount not exceeding £10 per member.

Independent examiner's report to the trustees of Eden's Project

I report to the charity trustees on my examination of the accounts of Eden's Project (the Company) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs A E Reavell, FMAAT

22 Gainsborough Road, Sudbury, Suffolk, CO10 2HT

Date: 14 October 2021