



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 16	Month December	Year 2019		Day 15	Month December	Year 2020

Section A Reference and administration details

Charity name The Autumn Stone Foundation

Other names charity is known by

Registered charity number (if any) 1159820

Charity's principal address
 Trustee Department
 1st Floor, Tower Wharf
 Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Nigel Jeremy Langstaff			
2	Mrs Clare Elizabeth Langstaff			
3	Coutts & Co		To 06 April 2021	
4	Ludlow Trust Company Limited		From 06 April 2021	
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15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiners	Blue Spire Limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 16 December 2014
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 10 grant payments to institutions totalling £42,500 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £35,416 (2019: £20,711).

In addition to the free reserves the charity has bank balances of £127,954 (2019: £117,659) and investment assets of £2,955,762 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Julian Doughty</i>	
Full name(s)	Julian Doughty On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	18 October 2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Autumn Stone Foundation	No (if any) 1159820
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Receipts and payments accounts

For the period from	Period start date 16 December 2019	To	Period end date 15 December 2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	56,904	-	-	56,904	58,797
Income from bank interest	301	-	-	301	1,114
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	57,205	-	-	57,205	59,911
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,146,370	1,146,370	1,922,893
	-	-	-	-	-
Sub total	-	-	1,146,370	1,146,370	1,922,893
Total receipts	57,205	-	1,146,370	1,203,575	1,982,804
A3 Payments					
Grants awarded	42,500	-	-	42,500	18,250
Inv mgmt and admin	-	-	32,839	32,839	32,617
Independent examination	740	-	-	740	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	43,240	-	32,839	76,079	51,267
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,102,496	1,102,496	1,871,490
	-	-	-	-	-
Sub total	-	-	1,102,496	1,102,496	1,871,490
Total payments	43,240	-	1,135,335	1,178,575	1,922,757
Net of receipts/(payments)	13,965	-	11,035	25,000	60,047
A5 Transfers between funds	740	-	(740)	-	-
A6 Cash funds last year end	20,711	-	117,659	138,370	78,323
Cash funds this year end	35,416	-	127,954	163,370	138,370

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	74,736
	Income account	31,498	-	-
	Reserve account	-	-	50,059
	Capital account 2	-	-	67
	Income account 2	3,918	-	-
	Reserve account 2	-	-	3,226
	Total cash funds		35,416	-
(agree balances with receipts and payments account(s))		OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Endowment	-	2,955,762
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	6,967	
	Independent examination	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Julian Doughty On behalf of Ludlow Trust Company Limited	18 October 2021

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
 Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated	£
Alzheimer's Society	250
Daisy's Dream	250
Ensembler Pour La Difference UK	25,000
Hot Line Meals Service (London)	3,000
Launchpad Reading	250
Oakfield (Easton Maudit) Limited	2,500
Reachout Youth	3,000
The Cares Family Limited	7,500
The Living Paintings Trust	500
WaterAid Limited	250
	42,500

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

 During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £32,839 (2019: £32,617) as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Autumn Stone Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 15 December 2020 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

18 October 2021

Date