



Charity no: 1128483

**The Parochial Church Council of the
Ecclesiastical Parish of
St. Anne, Aigburth, Liverpool**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020

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Charity Information

Charity Name	The Parochial Church Council of the Ecclesiastical Parish of St. Anne, Aigburth.
Registration Number	1128483
Governing Document	The Trustees are incorporated as a body
Principal Business Address	c/o St. Anne's Vicarage, 389 Aigburth Road, Liverpool L17 6BH
Trustees	The trustees are listed on page 4
Incumbent	Revd. Ian Greenwood St Anne's Vicarage 389 Aigburth Road, Liverpool L17 6BH

Independent Examiner	Susan Buckley FCA BSc SBA Accounting Limited Gladstone House 2 Church Road Liverpool , L15 9EG
Architect	R. Wolley B Arch RIBA AABC St Andrews Business Centre Queen's Lane Bromfield Industrial Estate Mold Flintshire CH7 1HE
Bankers	HSBC Bank plc 23 Allerton Road Liverpool L18 2DA
Solicitors	Stephen Borton, Howard Dellar St. James's House 20 St. James's Road Liverpool L1 7BY



Trustees' Report for the year ended 31st December 2020



Reference and administrative details

The details are set out on page 3.

Trustees

The trustees who served during the year are as stated below.

Incumbent	Revd. Ian Greenwood (Chair)	Treasurer	Mrs Caroline Blower
Curate	Revd. Matt Davis	Elected Members	Mr John Millington to 2023
Churchwardens	Mr Ian Devine Mr Paul Roberts		Miss Rosa Dover to 2023
Deputy Warden on PCC	Mrs Jan Crane Mr Martin Lovgreen		Mrs Pam Knowles to 2023
Readers	Mr Paul O'Brien		Mrs Margaret Parry to 2023
Deanery Synod Representatives	Mr Ian Crowe (Vice Chair) Mrs Nikki Cunningham Mr Rob Wallace Mr Mark Simon		Mrs Jacky Evans to 2022
			Mr David Bruffell to 2022
			Mrs Gill Jones to 2022
			Mrs Julie Mangan to 2022
			Mr John Brown to 2021
			Miss Carole Lee to 2021
			Mrs Donna Branch to 2021



Structure, Governance and Management

Governing document	<p>The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC’s legal status and its members’ duties and responsibilities. The PCC is a charity registered with the Charity Commission with effect from 11th March 2009.</p>
Appointment of Trustees	<p>The charity trustees are known as the PCC. Under the requirements of the Parochial Church Councils (Powers) Measure 1956 (as amended), the trustees are elected by the church members at the Annual General Meeting.</p> <p>A third of the trustees must retire at each AGM, the longest in office retiring first. The trustees can co-opt any duly qualified person to be appointed as a trustee to fill a vacancy, but a co-opted trustee will hold office only until the next AGM. When considering the co-option of a trustee, the trustees have regard to the requirements of any specialist skills needed. All church members are encouraged to register on the Electoral Roll and to stand for election to the PCC.</p> <p>The incumbent acts as the Chair. The Vice Chair, Treasurer and other honorary officers will be appointed by the trustees from among their number at the next meeting after the AGM.</p>
Trustee induction and training	<p>PCC members are informed of training events and have access to handbooks and other materials relating to trustee responsibilities, basic health and safety, risk assessment and management and child protection procedures.</p>
Organisation	<p>The PCC administers the charity and meets at regular intervals throughout the year and the standing-committee meets if required. Standing Committee membership consists of: incumbent, churchwardens, PCC Secretary and PCC Treasurer.</p>
Related Parties	<p>The charity has a close relationship with St Anne’s Parish Hall. The PCC is the trustee body for this organisation.</p> <p>As from 1st April 2011 Aigburth Community Church took over responsibility for the hall on a 20-year lease.</p>
Risk Management	<p>The trustees have a risk management strategy which comprises:</p> <p>An annual risk assessment (listed in the PCC’s Risk Register) the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.</p> <p>The PCC assessed their major risk and put in procedures to manage those risks and minimise their impact on the life of the church. Action in the main areas has been taken as follows:</p> <p>Financial Risk: An annual forecast is prepared to ensure short term viability. The financial position is reported to the PCC every two months. All assets are insured and levels reviewed annually and approved by the PCC.</p> <p>Health and Safety: A review has been undertaken by a member of the church with specific experience in this field. The PCC has been apprised of the risks and the necessary compliance requirements and these have been complied with. Specific procedures for recording accidents have been put into place and all churchwardens and sidespeople have been trained in fire safety. These procedures are reviewed on an annual basis and formally reported to the PCC.</p> <p>Child and Vulnerable Adult Protection: All those working with children, young people and vulnerable adults have been (or are in the process of being) formally checked under child protection legislation. And we currently working through filling in DBS forms for all those requiring new/up to date DBS forms.</p> <p>All formal risk assessments are listed within the PCC’s Risk Register and reviewed annually.</p>

Objectives and activities



The objects of the charity are:	<p>The PCC is required by the PCC (Powers) Measure 1956 to co-operate with the Minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. In addition, the PCC has responsibility for the maintenance of the church buildings, the churchyard and boundary walls, together with associated parish properties.</p> <p>At St Anne's, we seek to promote and proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England through the ministry of Bible teaching and preaching and the administration of the Sacraments of Baptism and Holy Communion, and by word and deed to love God and our neighbours.</p> <p>We are a growing church in the South of Liverpool and we welcome those of any age who wish to worship in a friendly atmosphere. We believe that our Christian faith is what connects us with Jesus Christ and through our range of services and other activities we hope to give people the opportunity to become his disciples. We also believe it's important to have plenty of fun along the way!</p>
Public Benefit Statement	<p>When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and the specific guidance to charities concerned with the advancement of religion.</p>
Achievements and performance during the year:	<p>2020 proved to be a year like no other with the impact of the Coronavirus being felt in every aspect of our lives and this was also felt by the church in many different ways. Throughout the year there have been many positives and encouragements but also many challenges.</p> <p>The Electoral Roll now numbers 169 people with 67 non-residents in the parish compared with 2019 figures of 168 people 67 of whom were non-residents. The static nature of these figures is due to the various COVID-19 lockdowns meaning our church has been unable to operate in the usual way; many members of the church have been isolating, watching online or have been forced to shield. It is therefore difficult to gain an accurate measure of numbers who have been attending services.</p> <p>Worship has been greatly affected by COVID-19 restrictions. During the first lockdown (March 2020) all churches were closed and our services moved to being online only. This proved very challenging, whilst also having a number of positives. We developed and grew our social media platforms along with our website and saw a growing level of interaction with people from as far a field as Canada and Nigeria. Our online presence has hugely improved which is exciting, however, the difficulty with online worship is gauging who is actually watching and interacting and developing ways to deepen and grow those relationships.</p> <p>In July we were able to re-open our doors, however this was with severe limitations and restrictions in place. We developed an online booking system and limited our maximum attendance to 70 (in line with social distancing). The nature of the restrictions meant that we could not offer any fellowship groups or children's groups or Sunday school. We were not able to sing and social interaction between the congregations was not viable. The result is a 'stifled' service, one which is lacking in atmosphere and fellowship – something which our church has thrived on these past few years.</p> <p>We have been encouraged by the numbers attending which have remained fairly constant, however, we are very much aware that these numbers are nowhere near our usual attendance figures. We are also finding it hard to maintain relationships with the members of church who are not yet ready to return, or those who are isolating or shielding. As time goes on this becomes more apparent.</p>

Objectives and activities (continued)



Achievements and performance during the year:

Our 11am service is livestreamed each week and we average around '30 screens' watching live, taking an average screen as two people watching, this is an additional 60 people attending virtually. However, we have no way of knowing if each 'screen' is one, two, three or more people. The service remains online and can be watched anytime afterwards, we know that throughout the week each video is watched around 100 times which is very encouraging.

We are one of a small number of churches in the diocese to remain open (others have closed at various stages during subsequent lockdowns) many people have expressed their gratitude that we have managed to remain open during these challenging times, as we have been able to offer a place of peace and comfort, a spiritual strengthening, and for many the only time in the week when they have been able to see another human being! We must not underestimate the importance of this for peoples spiritual and mental well-being.

Pastoral Care and service to our community is important to us and during the last few years we have developed an effective pastoral visiting team. During lockdown, visiting in peoples homes has not been permitted, however, our Pastoral care continues in different ways as we seek to take God's love out of the church walls. We have developed a 'phone team' that call members of the church on a rota basis, simply to check that they are OK and to offer a listening and loving ear. We have been involved in offering help and support with shopping, picking up prescriptions and even managed to arrange doctors appointments and visits for a number of elderly members of church. We have continued to collect food for the local foodbank and took part in the 'reverse Advent Calendar' where members of the congregation donated an item of food each day during Advent. We have seen the benefits of Social Media in this and have used 'WhatsApp' very effectively to support one another. This has been used by the leaders of the various teams to share important information but also by various members of the church as a means of keeping in contact. (i.e. St. Anne's men's/ladies groups and House groups).

This year we ran our 'What if?' course via Zoom. 6 people attended the course, which is designed for people exploring Christianity. The feedback from those attending was positive, however, it was very difficult to lead the course online due to the nature of the course being about social interaction and building friendship. This is very difficult to do online.

As a church we continue to support various charities; many of our members are involved in a variety of ways with Operation Christmas Child, run by Samaritan's Purse, whose Turn on the Tap project is also supported in various ways. We also support the Liverpool MICA foodbank, with regular contributions. In 2019 the PCC decided we were in a financial position to resume charitable giving. (This was stopped a number of years ago due to our poor financial situation) To that end we gave £1000 in 2019 and this year gave £1500, split between the 'Whitechapel Centre' and 'The Samaritans'.

In previous years, we have had a strong 'Mission/social/outreach programme' where we have focussed on building friendship and fellowship across the church family. We aim to vary the events so that there is something to appeal to everyone. Obviously this has not happened during the pandemic, however, we have tried a number of events online. During the first lockdown we held a virtual 'Pub Quiz' each week via Zoom, this proved very popular and saw a number of new people join each week. We held Online Carol singing and an online Nativity service at Christmas. We are in the process of arranging an online Bingo event, where we will also offer COVID-19 friendly goodie bags for those wishing to take part. We have held fortnightly Zoom get togethers for our women's and men's groups, simply to enable members to get together with a drink and have catch up online.



Objectives and activities (continued)

Achievements and performance during the year:

Our Toddler group (SAS) which ran on a Thursday morning has been a huge success story in recent years, sadly this group has also been unable to meet. However, each week there has been an online singalong for members of the group to gather together.

2020 saw a huge step forward in our re-ordering project 'Space2Grow'. On 12th January we moved out of church into the local secondary school as the contractors moved in to begin the building work. What should have been a 12 week build took over 6 months due to the pandemic and other complications. Eventually the works were complete and we are delighted with the outcome. We now have a modern and flexible building that is equipped with excellent facilities to enable mission for generations to come. It offers a wonderful and tasteful blend of modern and traditional, the developments have been carried out to a very high standard and the overwhelming feedback is hugely positive. We now have a building that can be used by various groups as we can now provide the modern standards that are expected by people today.

The phased works that have taken place are outlined below. We have completed phase 1 and look forward to commencing phase 2 in the spring of 2021 after we received a grant of £48,000 The grant was provided by Viridor Credits (<http://www.viridor-credits.co.uk/>), to whom we are very grateful. As our Church is within 10 miles of a Viridor landfill site we were eligible to apply for a grant which basically uses landfill taxes to give something back to the community. This grant will allow us to replace our heating system and move from oil to mains gas. The new system will be far more energy efficient, will be more powerful, and have smart zonal controls. Replacing our 35 year old boiler also removes the very real risk of a total heating failure, which has been a concern for many years. We are planning on completing the works during the spring / summer 2021.

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Phase 1 – Flooring, Chairs, Toilets, Dais

Removal pews and raised plinths

Install new oak wooden floor to nave of church

Provide 300 new chairs with stacking trolleys

Provide two new toilets with baby changing and disabled access

Construct new full-size kitchen with hot water supply and 'whitegoods' appliances.

Construct new storage room

Construct new Dias and re-carpet chancel

Re-decorate the two side rooms

Refurbish existing toilet and replace small kitchen

Redecorate large areas of the church

Install new church alarm

Phase 2 – Heating (Spring 2021)

Replace existing heating system including new gas fired boilers



Objectives and activities (continued)

Financial Review

The results for the year are set out on page 14

Unrestricted income for the year was £115,489 compared to expenditure of £87,397, a surplus of £28,092. Despite the coronavirus pandemic, our main source of unrestricted income remained direct giving by our members which amounted to £42,071, a drop of less than £1k compared to the previous year. Tax reclaimed on gift aid increased by c.£5k in the year to £14,621. Legacies of £42,000 were also received. Collections fell by £6k but this was offset by increased donations of nearly £7k..

Underlying unrestricted costs decreased slightly from £92,019 to £87,267 primarily due to reduced utility costs, mission costs and clergy expenses.

Space2Grow phase one was completed in the year, using restricted funds of £279k in the year. Income of £62.6k was received for the project in the year, £36k of which was reclaimed VAT.

Investment Powers and policy

Under the Trust Deed, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the church and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the charity's bankers.

Reserves Policy

The trustees have established the level of general reserves (that is those funds that are freely available) that the charity ought to have, which is equal to six months' expenditure. Reserves are needed to provide for future contingencies, particularly in keeping the fabric of the church in good repair (bearing in mind the age of the building and fitments, essential repairs and renovations may occur at any time) and to even out any short-term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st December 2020 would be £44,000 (2019: £46,000).

The actual free reserves at 31st December 2020 were £106k but it is anticipated that this will be significantly reduced in 2021 as a number of projects have been planned.

Objectives and activities (continued)



Plans for future periods

In recent years we have seen real change at St. Anne's and God has been very much at work. We are thankful for all that God is doing and are excited about the future. We have a fantastic church and there is much to look forward to in the years ahead.

However, its apparent that the next 12 months are filled with uncertainty as we hope to come through (and out of) the pandemic and its accompanying restrictions. What our church will 'look' like as we come out of this period is uncertain. One thing is guaranteed we will need to re-imagine what church looks like, we will need to continue to grow our online worship and look to deepen fellowship in this area. We are also aware that should restrictions be lifted later in 2021, we cannot simply expect to return to 'normal' operating patterns straight away, if at all!!!!. Things have changed and we will need to adapt and change accordingly. We are in a good position with our re-ordered and flexible building which offers a space that can be used in many and varied ways and this is something we will need to experiment with as we seek to grow the church in the coming years.

- We have our Parish Weekend booked for September 2021 and hope to be able to hold this important event at Cloverly Hall in Shropshire.
- We have a men's camping weekend booked for June 2021, but as yet do not know whether this event can go ahead.
- As restrictions are lifted, we would look to a phased return of Sunday School groups starting with 3-7 year olds who can meet in the side rooms. We would also look to re-open the creche and the Thursday Toddler Group (SAS).
- Three members of the church attended the Leading Your Church Into Growth conference last year, and we look forward to implementing these strategies once we are able to.

Re-ordering:

As mentioned above our Re-ordering Project entitled 'Space2Grow' has gathered momentum considerably over the past 12 months. During the past 12 months we have seen the completion of Phase One, with Phase Two due to be completed in the Spring of 2021. It is hoped that by the summer of 2022 we will be in a position to start the Phase 3 works. (outlined below)

Phase 3 – West End Re-Development

Replace gallery to provide glazed mezzanine

Install wheelchair lift to gallery

Re-model west end porch including automatic doors

Provide level access for wheelchairs to main entrance

Create new gallery rooms including: -

Tea room

Two toilets

Lift lobby

3 no. meeting rooms with moveable partitions

New heating and lighting continued to west end development

Objectives and activities (continued)



Plans for future periods

Further plans if restrictions are lifted:

- To further integrate our young people into the life of the church so that they have a 'voice' and see a role for themselves. through playing in the worship band and helping in other areas of ministry.
- To introduce a new group for older teenagers (which we currently don't offer) making use of the new facilities in church.
- To re-structure our current Sunday School, with a more up to date feel and to bring in some new leaders to work alongside our current leadership team and to consolidate the new teaching material.
- To run a Lent course working alongside the Riverside Churches.
- To begin to implement some of the LYCIG teaching into the life of the church.
- To continue to develop the House group structures within the church. Embedding small groups as an integral means of deepening our fellowship and faith.
- To continue to run the 'What if?' course twice a year, in conjunction with the Riverside Partnership churches.
- To continue to develop our worship and to create opportunity for members of the church to use/develop their own gifts in different forms of service.
- To start a follow on course 'What next?' for those who have completed the what if course and want to know more.
- To develop the preaching/ministry team
- To make prayer become a more integral part of the church
- To introduce Sunday evening healing services (bi-monthly), which will also include prayer ministry.



Trustees Responsibilities

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 25th March 2021 and signed on its behalf by:

Rev Ian Greenwood
Chairman

Independent Examiner's Report (SORP 2015)



Report to the Parochial Church Council (PCC) of St Anne, Aigburth on the accounts for the year ended 31st December 2020, as set out on pages 14 to 24 of your Annual Report.

Respective responsibilities of Trustees and Examiner

The PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies. In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect: accounting records were not kept in accordance with section 130 of the Charities Act or the accounts do not accord with the accounting records. I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan Buckley FCA BSc
SBA Accounting Limited
Gladstone House
2 Church Road
Liverpool
L15 9EG

7 April 2021



Statement of Financial Activities for the year ended 31 December 2020

	Note			Total Funds	
		Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Income from:					
Donations and legacies	2	112,096	60,643	172,739	256,536
Other trading activities	3	2,627	635	3,262	8,980
Investments	4	84	0	84	89
Charitable activities	5	682	4,203	4,885	20,879
Other income	6	0	2,500	2,500	0
Total Income		<u>115,489</u>	<u>67,981</u>	<u>183,470</u>	<u>286,484</u>
Expenditure on:					
Raising funds	7	130	0	130	310
Charitable activities	8	<u>87,267</u>	<u>286,785</u>	<u>374,052</u>	<u>113,954</u>
Total Expenditure		<u>87,397</u>	<u>286,785</u>	<u>374,182</u>	<u>114,263</u>
Net (Expenditure) / Income		28,092	(218,804)	(190,712)	172,220
Transfer between funds	15	(2,696)	2,696	0	0
Gains and losses on investment assets		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds		<u>25,396</u>	<u>(216,108)</u>	<u>(190,712)</u>	<u>172,220</u>
Reconciliation of funds					
Total funds brought forward at 1 January 2020		<u>80,802</u>	<u>220,720</u>	<u>301,522</u>	<u>129,302</u>
Total funds carried forward at 31 December 2020		<u><u>106,198</u></u>	<u><u>4,612</u></u>	<u><u>110,810</u></u>	<u><u>301,522</u></u>



Balance Sheet

for the year ended 31 December 2020

Balance Sheet at 31 December 2020

		2020	2019
	Note	£	£
Fixed Assets			
Tangible fixed assets	11	0	0
Current Assets			
Debtors	12	8,455	11,065
Cash at bank and in hand		113,625	295,146
Total Current Assets		<u>122,080</u>	<u>306,211</u>
Creditors: Amounts falling due within one year	13	11,270	4,688
Net Current Assets		<u>110,810</u>	<u>301,522</u>
Total Assets less Current Liabilities		110,810	301,522
Creditors: Amounts falling due after more than one year		0	0
Total Net Assets		<u>110,810</u>	<u>301,522</u>
The Funds of the Charity	14		
Unrestricted funds		106,198	80,802
Restricted funds		4,612	220,720
Total Charity Funds		<u>110,810</u>	<u>301,522</u>

The notes on pages 16 -24 form part of these accounts.

Approved by the Parochial Church Council on 25th March 2021 and signed on its behalf by:

Revd. I Greenwood

Mr M Lovgreen

Notes to the Financial Statements for the year ended 31 December 2020



1. Accounting Policies

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Charities Act 2011, together with the applicable accounting standards and with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015 FRS 102).

Funds

General funds represent the funds of the Parochial Church Council (“charity”) that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subjected to specific conditions imposed by the donors or through the terms of the appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Income from:

Donations, legacies and other voluntary income

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Funds raised by the seasonal fairs, fundraising events and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity’s premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.



Notes to the Financial Statements for the year ended 31 December 2020

Expenditure on:

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation to the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Diocesan Parish Share is accounted for when payable. Any Parish Share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciations

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by which section 10(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, there is insufficient cost information available and, therefore, such assets are not valued in the accounts. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis. All expenditure incurred during the year on consecrated or benefice buildings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

All expenditure incurred during the year on individual items of equipment, fixtures and fittings with an original cost under £2,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	- 2% on cost (or valuation)
Long leasehold land and buildings	- Amortised over a maximum of 50 years
Short leasehold land and buildings	- Amortised over the period of the lease
Fixture, fittings and equipment	- 33.33% on cost



Notes to the Financial Statements for the year ended 31 December 2020

Investments

Investments are valued at market value at 31st December. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current Assets

Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of the determining a basis for reasonable estimation of the liability arising from that constructive obligation.

Charitable status and taxation

As a registered charity. The charity benefits for rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

Notes to the Financial Statements for the year ended 31 December 2020



	Unrestricted Funds	Restricted Funds	2020	Unrestricted Funds	Restricted Funds	2019
	£	£	£	£	£	£
2 Donations and legacies						
Planned Giving:						
Gift Aid donations	40,213	2,695	42,908	40,419	142,340	157,304
Income Tax Recoverable	14,621	4,315	18,936	9,851	478	10,329
Other planned giving	1,858	540	2,398	2,563		28,018
 Collections (open plate) at all services	3,929		3,929	9,692		9,692
Sundry donations	9,475	17,055	26,530	1,691		1,691
Legacies	42,000		42,000	12,154	37,348	49,501
Other income		36,038	36,038			0
	<u>112,096</u>	<u>60,643</u>	<u>172,739</u>	<u>76,370</u>	<u>180,166</u>	<u>256,536</u>



Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	2020 £	Unrestricted Funds £	Restricted Funds £	2019 £
3 Other trading activities						
Christmas Fair income			0	1,716		1,716
Stall and Table sales	10		10			0
Magazines (inc. advertising fees)	25		25	365		365
Rent receivable from church premises	1,580	0	1,580	2,520		2,520
Fund raising events - Flowers		635	635		855	855
Sale of merchandise	0		0	782		782
Wedding and funeral fees received	1,012		1,012	2,742		2,742
	<u>2,627</u>	<u>635</u>	<u>3,262</u>	<u>8,125</u>	<u>855</u>	<u>8,980</u>
4 Investments						
Dividends and interest (including any reclaimed tax)						
- on cash deposits	84		84	89		89
	<u>84</u>	<u>0</u>	<u>84</u>	<u>89</u>	<u>0</u>	<u>89</u>
5 Charitable activities						
Coffee income	132		132	832		832
Grants	550	4,083	4,633	250	15,140	15,390
Camping mens trip		0	0		462	462
SAYU Weekend		120	120		260	260
Parish weekend		0	0		3,935	3,935
	<u>682</u>	<u>4,203</u>	<u>4,885</u>	<u>1,082</u>	<u>19,797</u>	<u>20,879</u>
6 Other Income						
Sale of assets	0	2,500	2,500	0	0	0
	<u>0</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Raising funds						
Cost of Stewardship	65		65	262		262
Costs of fundraising	65		65	48		48
	<u>130</u>	<u>0</u>	<u>130</u>	<u>310</u>	<u>0</u>	<u>310</u>

Notes to the Financial Statements for the year ended 31 December 2020



	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2019 £
8 Charitable activities						
Missionary charitable giving:						
A Rocha UK	0	0	0	218	0	218
Claire House	0	0	0	50	0	50
Alder Hey	80	0	80	0	0	0
Macmillan Cancer Care	0	0	0	140	0	140
The Samaritans	750	0	750	0	0	0
Ronald McDonald House	0	0	0	100	0	100
Turn on the tap	0	0	0	500	0	500
Whitechapel centre	750	0	750	500	0	500
	<u>1,580</u>	<u>0</u>	<u>1,580</u>	<u>1,508</u>	<u>0</u>	<u>1,508</u>
 Ministry						
Diocesan parish share	58,934		58,934	58,524		58,524
Clergy housing costs	5,172	7,000	12,172	5,830	7,000	12,830
Clergy expenses	1,311		1,311	2,156		2,156
Visiting clergy expenses			0			0
Mission costs	441	495	936	1,406		1,406
Church costs:						
Rent and rates	276		276	244		244
Insurance	5,234		5,234	5,150		5,150
Heat and light	2,496		2,496	5,051		5,051
Repairs and maintenance	5,551		5,551	4,217		4,217
Organists salary	835		835	980		980
Organ maintenance	451		451	444		444
Flower		89	89		1,132	1,132
Costs of services	766		766	734		734
Sunday school and young peoples work	0	0	0	420	100	520
Courses and training	288		288	425		425
						21



Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2019 £
8 Charitable activities (cont.)						
Printing, postage and stationary	1,674		1,674	1,433		1,433
Parish weekend		0	0		7,200	7,200
Major repairs - structural renewal		267,053	267,053			
Camping weekend		0	0		2,483	2,483
SAYU Weekend		0	0		1,259	1,259
Hire of equipment	756		756	1,008		1,008
Subscriptions and Licence Fees	227		227	438		438
Independent examination	1,194		1,194	1,393		1,393
Depreciation Equipment			0	0		0
Architects Fees		12,148	12,148		2,760	2,760
Building Fund Other			0			0
Sundries	80		80	660		660
	<u>87,266</u>	<u>286,784</u>	<u>374,052</u>	<u>92,019</u>	<u>21,934</u>	<u>113,954</u>

9 Net incoming resources

Net incoming resources is stated after charging:

Staff costs (see note 10)

Depreciations

2020

£

835

0

2019

£

980

0

10 Staff Costs

Wages and Salaries

Social Security Costs

Pension Costs

2020

£

835

0

0

835

2019

£

980

0

0

980

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	2020	2019
Organist	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>



Notes to the Financial Statements for the year ended 31 December 2020

10 Fixed Assets

COST OR VALUATION

As at 1 January 2020
Additions
Disposals
As at 31 December 2020

Fixtures, Fittings & Equipment

£

32,140

0

0

32,140

Total

£

32,140

0

0

32,140

DEPRECIATION

As at 1 January 2020
Charge for the year
Depreciation on disposals
As at 31 December 2020

32,140

0

0

32,140

32,140

0

0

32,140

NET BOOK VALUE

As at 1 January 2020

0

0

As at 31 December 2020

0

0

The fixtures, fittings & equipment comprises of the roof alarm and the AV/PA system

12 Debtors

Income tax recoverable
Other debtors

2020

£

5,832

2,623

8,455

2019

£

11,065

0

11,065

13 Liabilities: Amounts falling due within one year

Accruals and deferred income
Other creditors

2020

£

3,505

7,765

11,270

2019

£

3,784

904

4,688

14 Analysis of Net Assets by Fund

Unrestricted Funds

£

0

117,468

(11,270)

0

106,198

Restricted Funds

£

0

4,612

0

0

4,612

Total

£

0

122,080

(11,270)

0

110,810

Fixed Assets

Current Assets

Current Liabilities

Liabilities after more than one year

Fund Balance

Notes to the Financial Statements for the year ended 31 December 2020



15 Movement on funds

	As at 1st January 2020	Incoming resources (inc gains)	Outgoing resources	Transfers	At 31st December 2020
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	80,802	115,409	(87,317)	(2,696)	106,198
Capital asset fund	0	0	0	0	0
Tuesday drop in fund	0	80	(80)	0	0
Total unrestricted fund	80,802	115,489	(87,397)	(2,696)	106,198
<u>Restricted funds</u>					
Building fund	214,441	62,648	(279,201)	2,112	0
Children's equipment	2,035			0	2,035
Flag fund	150			0	150
SAYU	1,001	120		0	1,121
M Davis	0	495	(495)	0	0
Curate grants	2,333	4,083	(7,000)	584	0
Flower fund	152	635	(89)	0	699
Parish weekend fund	608			0	608
Total restricted funds	220,720	67,981	(286,785)	2,696	4,612
Total funds	301,522	183,470	(374,182)	0	110,810